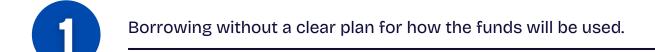
Top 10 Funding Pitfalls to Avoid

Before you borrow, take a moment to check you're not falling into one of these common traps. Each of these mistakes could cost you time, money, or peace of mind.



- Taking on debt before the business is ready too early can be as risky as too late.
- Not understanding the true cost of borrowing fees, interest, and early repayment charges add up.
- Choosing the first offer without comparing alternatives or speaking to a broker.
- Overestimating how much the business can repay leading to cash flow pressure.
- Agreeing to a personal guarantee without fully understanding the risk to personal assets.
- Mixing personal and business finances it creates confusion and risk.
- Assuming all lenders treat veterans equally, some may be more understanding than others.
- Using short-term funding for long-term needs or vice versa.
- Not asking for help even experienced entrepreneurs speak to finance experts.