W. H. FOSTER, INC.

Information is courtesy of the SilverIngotInfo.com website and William Silver and Wade Verzere on Facebook.

*With additional supplemental information provided by AllEngelhard.com



Work in progress for Community
Thanks to William and Wade for their
extensive research and allowing us
to assist with this wonderful project.

W. H. FOSTER, INC.

The general consensus amongst our collector community is that W. H. Foster, Inc. was in operation from roughly 1968, until their name change to Lewis & Clark Mint, Inc. in 1972. There is further evidence that suggests Hercules Picerne and Bob Naimy operated the W. H. Foster, Inc. coin shop and mail order business as early as 1964. The earliest dated production pieces are the 1966 tokens which were given to customers depending on the size of their orders and it is speculated that these tokens were possibly produced by Northwest Historical Medals, Inc. given their Walla Walla, Washington location in the Paine Building was shared with W. H. Foster at the time.



ORIGINAL ADVERTISEMENT FOR W.H. FOSTER BULLION

Hercaimy Enterprises operated as a coin shop business from 1968 to 1970 in Walla Walla, Washington, independent from W. H. Foster. Hercules Picerne and Bob Naimy cleverly created the name Hercaimy, derived from Hercules and Haimy. Hercaimy Enterprises produced the Silver Eagles Nest series of collector pieces as well as smaller weight class ingots for the well-recognized International Precious Metals 'IPM' company of Las Vegas, Nevada — not to be confused with the more modernly produced Intermountain Precious Metals 'IPM' examples that lack a serial number. While the names Herc Picerne and Bob Naimy may be observed on the token rounds in denomination of \$1.00 and \$5.00, you will note the curious absence of this name reference on the .50c example as it was produced strictly as W. H. Foster example.

There remains some mystery surrounding the poured examples, and the 'eagle-over-ribbon' Type 1 and Type 2 hallmarks. The community often refers to them as Foster bars, but we currently do not have any substantive proof of such, and some collectors are even open to the theory they may have been produced by Deak Perera. Certainly, a minority opinion, but still worth mentioning. It is because of these mysteries that ALL ENGELHARD welcomes additional information regarding the examples presented on this page.

The above courtesy of AllEngelhard.com

The below information is courtesy of the SilverIngotInfo.com website and William Silver and Wade Verzere on Facebook.

It is believed Walla Walla Coin Company preceded W. H. Foster Inc and Hercaimy Coin/Enterprises. In other information, Bob Naimy stated he ran a company with the "same corporate structure since 1958" and I believe Naimy probably owned this company, especially with the similarities to Hercaimy ads. They ran just a few newspaper ads in 1964 that look remarkably the same as Hercaimy ads.

January 7th, 1964, from Montana:

William Foster made the news for buying a \$6695 coin in 1964 and was mentioned being connected with this company. H. Foster Inc. was around from at least March 1963 and appears to have been run by Bob Naimy and Herc Picerne until 1970 when Hercaimy Enterprises went bankrupt. The company seems to be associated with Northwest Medals after that point. Unlike Hercaimy Enterprises, they did not travel the county buying coins and bullion.



May 1963 article mentioning Northwest Historical Medals and W. H. Foster Inc.

November 15, 1963, Herc Picerne was quite a bowler with the W. H. Foster Inc. team

Bowling Results High scores: Rudolph Meesis 198, Gene Newbill 553, Jo Klundt 195, Ann Lund 469, Redlegs 822, 2381. Results: Redlegs 4, Dodgers 0; Yankees 4, Orloles 0; Glants 4, Athletics 0; Pirates 3½, Tigers ½; Cubs 3, White Sox 1; Phillies 3, Braves 1; Indians 3, Cardinals 1; Senators 2½, Red Sox 1½. Mr. Commercial 1 High scores: Babe Gradwohl 215, Guy Boyd 580, Fleenor's Super Duper 1043, Gohlman's Grocery 2938. Results: Pendleton Farms 4, Don Hall Ford 0; Mattson's 4, Pollard-Powell 0; Lamb-Weston 4, Snow-Williams 0; F. G. Lamb 3½, Umatilla ½; McCallum Chev. Merchants 3, Section 2 High scores: Judy Townsend 195, Ruby Merchants 3, Section 1 High scores: Babe Gradwohl 215, Guy Boyd 580, Fleenor's Super Duper 1043, Gohlman's Grocery 2938. Results: Mahan Fuel Co. 4, Zellerbach Paper Co. 0; Gohlman's Grocery 3, Fleenor's Super Duper 1; Fletcher Ips. 3, The Hub 1; Paxton-Kent Co. 3, Birch Creek Arabians 1. Lamb-Weston 4, Snow-Williams 0; F. G. Lamb 3½, Umatilla ½; McCallum Chev. 3, Bank of Commerce 1; City Light & Power 3, Twin City Oil & Gas 1. M-F Commercial 2 High scores: Howard Cockburn 244, 631, Standard Oil 1038, 2952. Results: Standard Oil 3, Twin City Board of Directors 1; Sidewinders 3, Economy Stations 1; Clark Shell 3, Mac Brothers 1; Bowlaway 3, Athena Plumbing 1. Merchants 3, Section 2 High scores: Perry Palmer 234, 565, Cummins Athletic 1106, 3062. Results: Derby Electric 4, Blue Mt. Aviation 0; Woiblet's Florists 3, GravesAnderson 1; Cummins Athletic 3, Malcolm-Bierwagen 1; Williams Lumber 2, Frontier Machinery 2. Thursday Engineer Women High scores: Phyllis Garvas 221, 536, Atem Team 855, 2336. Results: Termites 3, Close-Pins 1; 4WE-R 3, Ally-Gators 1; Atem-Team 4, Playgirls 0; Wash-Outs 2, Near-Hits 2. M-F Commercial 3 M-F Commercial 3 High scores: Harold Jensen 245, Elvin Potter 594, Wild Cats 1056, 3037. Results: Lutcher's 4, Norris Service 0; Frye Electric 4, O.K. Rubber Welders 0; Wild Cats 4, Oregon Bank 0; The Fountain 3, Otto TV 1; Sure Fires 3, Valley Farms 1; Weston Pine 3, Blue Mt. Logging. Country Club Golf High scores: Nadine Snow 182, Betty Thompson 497, Pin Putters 570, Shankers High scores: Jim Davis 203, Gary Weil 578, Albertson's 1086, 2994. Results: Albertson's 3, Jaycee 1 1; Bergman's 3, Jaycee 2 1; Pancake House 3, Payless Drug 1; Ray Cleaners 2, Thrifty Drug 2. High scores: Daye Crimin Guenar High scores: Alley Cats 1, Splashers 3; Grass Burners 4, Sand Blasters 0; Pin Setters 4, Slicers 0; Bunkerettes 3, Dubbers 1; Head Pins 4, Par Shooters 0; Shankers 4, Whiffers 0; Gutter Snipes 3, Chip Shots 1; Rough Shots 2, Pin Putters 2. High scores: Daye Crimin Guenar High scores: Daye Crimin Guenar High scores: Daye Crimin Guenar High scores 1, Splashers 3; Grass Burners 4, Sand Blasters 0; Pin Setters 4, Slicers 0; Bunkerettes 3, Dubbers 1; Head Pins 4, Par Shooters 3; Grass Burners 4, Sand Blasters 0; Pin Setters 4, Slicers 0; Bunkerettes 3, Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 3; Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 3; Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 1; Splashers 3; Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 2; Splashers 3; Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 3; Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 3; Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 2; Splashers 3; Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 3; Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 3; Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 2; Splashers 3; Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 3; Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 3; Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 3; Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 3; Dubbers 1; Head Pins 4, Par Shooters 1; Splashers 2; Dubbers 1; Head Pins 4, Par Shooters 1; Head Pins 4, Par Shooters 1; Dubbers 1; Dubbers 1; Dubbers 1; Dubbers 1; Dubbers 1; Dubbers Birds Eye Mixed High scores: Val Nicholson 217, 564, Edna Luebke 174, 438, Toppers 779, 2101. Results: Toppers 3, Freezers 1; Trimmers 3, Packers 1; Spears 1, Pod Pickers 2 High scores: Dave Crimin, Gunnar Holmquist, Andy Pinza 210, 579, Allessio Memoriai 1041, New York Store Cowboys 2925. Results: New York Store Cowboys 4, Odorless Cleaners 0; Mutual of Omaha 4, Eagles Lounge 0; Ryan Concrete 3, Allessio Memorial 1; Eagles 26 3, J & C Paint 1. High scores: Bick Bickel 214, 558, Thelma Heckart 210, 536, McCrickels 771, 2125. Results: Comets 4, Line Up 0; Nite Owls 3, If I Da's 1; Star Brites 3, Spot Shots 1; Moonshiners 3, Hoot Owls 1; McCrickels 3, Hi Tests 1. High scores: Oury 237, McGahey 575, Karpis Gang 1066, 2987. Results: Antiers 3, Braves 1; Aces 4, Red Sox 0; Karpis Gang 3, Sparkies 1; Longhorns 3, Yankees 1; Screwballs 4, Red Sox 0; Karpis Gang 3, Sparkies 1; Longhorns 3, Yankees 1; Screwballs 4, Commandos 0. Ladies Classic High scores: Betty Pinza 199, Phyllis Garvas 536, Olympia Beer 953, 2785. Results: Olympia Beer 3, Fuller Brush 0; Key City Rug 2, Berry Electric 1; Bubble Up 2, Moore & Anderson 1.

HERC PICERNE & BOB NAIMY of W. H. FOSTER CO.

Would Like To Extend A Cordial
Welcome To Everyone To Attend The
WALLA WALLA

COIN RENDEZVOUS

March 20, 21, 22

Marcus Whitman Hotel

March 9, 1964, with Herc and Bob of W. H. Foster Co.

March 15, 1964, article mentioning Herc Picerne as president.

ton is starred in the title role, foot-

Coin Club Rendezvous To Be Here

The fifth annual Walla Walla Coin Rendezvous will be held March 20-22 at the Marcus Whitman Hotel. Anticipations are between 300 and 400 visitors will attend.

Forty-five dealers will attend from Washington, Oregon, Cali-fornia, Nevada, Utah, Idaho, Montana, British Columbia and Alberta, Canada, says John buil Buckham of Northwest Coins & Stamps, 55 E. Main, who is in charge of the bourse.

General chairman of the show is Hercules Picerne, president of W. H. Foster Inc., Baker building, one of the largest mail order coin companies in the country. Others who are in Dra charge of general arrangements four include James Rothrock, fled Adams, Ore., president of the that Walla Walla Coin Club: Dick on Perier, advertising chairman its and Robert Burggraff, Lowden, A who will conduct auctions dur- preing the show

Mrs. Jack Tillman and Mrs. thei

Leonard Geissel, both of Athena stin are co-chairman of registrations. There will be numerous displays entered by the Walla Walla Coin Club and other individuals to compete for the penny Pincher award which is Penny Pincher award which is contributed annually by Mr. and Mrs. Barney Tomlinson of this city.

The first Coin Rendezvous Fis was held at the Washington Over Park fieldhouse in 1960 with subsequent shows having been held at the Marcus Whitman Sov with that of 1963 held at the State Armory in conjunction with the Pacific Northwest Numismatic Association conven-

Burggraf will conduct three auction sessions. These will be Friday evening, Saturday afternoon and Saturday evening in the Empire (dining) Room at the Marcus Whitman. Burggraf is said to be the busiest auctioneer in the Pacific Northwest if not in the West.

Among prizes to be given will be \$20,\$10, \$5 and \$2.50 gold pieces as well as numerous door prizes. Frank Wingo is in charge of prizes. Among the dealers to be entered will be the Walla Walla Coin Co., 5 S. 1st.

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Six

1956

Fast Disappearing from the American Scene U. S. SILVER DOLLARS FOR SALE 10 Different Dates All Brilliant Uncirculated ALL AT LEAST 60 YEARS OLD Price for 10 Coins \$24.95 Bend check or Money Order: To: W. H. Foster, Inc. 210 Baker Boyer Bank Bidg. Walla Walla, Washington Largest Goin Mail Order House In The World 10 Different Dates All Brilliant Uncirculated ALL AT LEAST 60 YEARS OLD Price for 10 Coins \$24.95 Send check or Money Order: To: W. H. Foster, Inc. 210 Baker Boyer Bank Bidg. Walla Walla, Washington Coins Air Malled To You Same-Day Your Check arrives in our Office Largest Goin Mail Order House In The World



W. H. Foster Inc. received 472 bags of pennies this weekend for resale. Most of the pennies had been in storage in San Francisco for nearly 25 years. They were brought to Walla Walla in a U-Haul truck and trailer by Mr. and Mrs. Jerry Heinzman who are employed by the firm The bags contained approximate-

II-

V-

ly 2,300,000 pennies, according to Herc Picerne and Bob Naimy, owners of the W. H. Foster firm. With Naimy and Picerne in the picture are Mrs. Heinzman and Mrs. Kay Arthurs. This is probably the last really large hoard of this kind in the country, they said.



May 10, 1965, ad from the Walla Walla Union Bulletin.



nam Hill of England, third at ht If you have 50 Silver Dollars or more and are un-0able to come in, and if you live within 2 or 3 miles, CALL JA 9-4984 and one of us will come to your home to buy your silver dollars. WANTED UNITED STATES SILVER DOLLARS **PAYING EACH Today Thru Friday** NO AMOUNT TOO LARGE-NO AMOUNT TOO SMALL Bring your silver dollars to Room 210-Baker Boyer Bank Bldg. OPEN 8:30 AM to 5:30 PM W. H. FOSTER, Inc. May 12, 1969, article mentioning The Foster set of different 3 oz bars of Coeur d'Alene's mines while at the same time mentioning Danny B. Crabb selling bars "stamped with the crest of an eagle."

CY BARRETT SAYS . . .

WILL SILVER BARS FILL COLLECTOR'S COIN VOID?

BARRETT

DEAR CY. A man I know is a coin collector but said he is now saving silver bars, along with silver half-dollars, is collecting silver bars coming into prominence now that silver coins are not available? I don't see how, from the little I know, silver will go down in value. There was that case where the treasury agents caught those men red-handed who were melling down thousands of silver coins.

BLENHEIM

DEAR BLENHEIM: One effective law, never repealed, is Gresham's law, It says, "Bad money drives good money out of circulation." This means that when a coin of lesser value is placed in circulation, people tend to heard the more precious money of the same denomination. Among reasons why one type of money may have greater value than an almost identical piece of the same denomination are precious metal content and government backing of the money in the nation's treasury. When the government began minting sandwich coins, or clad times, quarters and half-dollars, Gresham's law went into action. At the moment speculators are toarding silver American coins because they represent coinage of greater value than copper clad coins. This and other factors lead to general hoarding or greater scarcity of silver. Thus, it surprised no one when Coins magazine reported, in its May issue, "Coin dealer Danny Crabb, for many months, has offered bar silver for interested numismatists in 311 and 312-ounce pieces stamped with the crest of an eagle. The

- by Cyrus Barrett Jr.

mini-bar offered by the firm is socially numbered to a limit of only 5,000 issues and polished to a high gloss . . . The bars have proven to be highly popular among collectors in today's investment and collecting market." That's not all. W. H. Foster, Inc. of Walla Walla, Washington, announced the marketing of a 3-ounce silver bar line, each stamped with the crest or trademark of still active silver mines in Idaho's famous Coeur d'Alene silver belt. Foster says, "Dated 1968, these bars will be the first of a series to carry progressive dates." Like silver medallions, silver bars may become popular items for collectors seeking capital gains. In fact, collectors have long believed capital gains are more fun than collecting.

CY

DEAR CY: A new fellow working here says be enjoys his work and doesn't care about money. He is a free wheeling sort and I believe him, sort of. Do you? He interests me.

MISS V.

DEAR MISS V.: All things are relative. This fellow doesn't care any more about money than you do for your right arm.

CY

BARGAIN ANTIQUES TO TREASURES — For free information and source data on finding antiques, which can be refinished and profitable to you, write Cy Barrett, c-o this newspaper, enclosing a stamped, self-addressed envelope. March 26, 1969, article mentioning a robbery and that Wendalls, Inc. of Minnesota was the manufacturer of the set of 5 3 oz bars. Wendalls, Inc is still in business today. Did they make all of Foster's stamped bars?

families and guests are invited. R Local Firm In Robber đ Despite the distance, it was a Walla Walla firm that suf- J. fered the greatest loss when a te Minneapolis business robbed last weekend. A \$30,000 theft at Wendall's, le Inc., in Minneapolis netted the G thieves \$26,000 worth of silver R bound for W. H. Foster, Inc., 1: h 7 S. 2nd, reported Robert Burg-T graff, manager of Foster's. Burggraff explained the principal loss in the Minnesota theft were 4,200 three-ounce bars of silver being coined for S his company, a mail order retail coin outlet for collector's h items. The silver bars were to be sets depicting trade marks of e five Coeur d'Alene area mines, to "The loss was largely cov- 5 ered by insurance," Burggraff le said, "Production will be cur-S tailed for a few days but we in- I tend to be back in production " by next week." He said some office equipment and a small amount of cash were also taken from the Minneapolis firm.

CHOICE COINS FOR SALE AT FAIR PRICES



REMEMBER **FOSTER** 15 FAIR

LINCOLN CENTS

LIBERTY NICKELS

LIDE	KII.	1411	AICKEL3				
	AG	G	VG	F	VF		
1883 N.C. (XF \$1.85)	.45	.75	.90	1.10	1.35		
1883 W.C	1.75		4.75				
1884	1.95	3.50	5.50	8.00			
1885		55.00					
1886	-	27.50		-	-		
1887	1.50	2.50	3.50				
1888	3.25	4.50	7.00	-	_		
1889	1.50	2.35	3.45				
1890	2.25	3.50	4.50				
1891	1.25	2.45	3.25				
1892	1.25	2.45		11000	-		
1893	1.25	2.25	3.50	5.50	_		
1894	2.50	4.25	6.25				
1895	.75	1.50					
1896	.75	1.60	2.75				
1807	.35	.75	1.75		0		
1897	.35	.70	1.60				
1899		.70	1.25	2.50	1		
1900	.20	.40	.55	2.00	2.25		
1901	.20	.30	.55		2.20		
1902	.20	.30	.55	1.20			
1903		.30	.55	1.20			
1904	.20	.30	.55	1.20			
1905	.20	.30	.55	1.20			
1906	.20	.30	.55	1 20	2.25		
	.20	.30	.55	1.20	2.25		
1907	.20	.30	.55	1.20	2.25		
1908	.30	.40	.70	1.75	2.23		
1909	.20	.30	.55	1.20	2.25		
1910			.55	1.20	2.25		
1911	.20	.30		1.20	2.25		
1912			1.10	3.10	7.75		
1912-D	.65	.80					
1912-S	-		28.00	33.00	39.50		

STANDING LIBERTY QUARTERS

A fortunate purchase of an accumulation allows us to offer this beautiful series in more depth than we've

A fortunate purchase of the december of the december of the defere.

Because of the great variance in grading on this series our standards are listed here. "Please Note" Fair-A.G. coins in this series are still nice coins - just weak on date. Good - half date; Very Good - nearly full date; Fine - full date; V.Fine - Full date - sharp detail.

	AG	G	VG	F	VF	XF	AU	BU
1916 (A choice coin so close to Unc \$695	5.00)							
1917 Ty. 1	1.75	3.75	5.50	7.75	10.00	14.00	17.50	40.00
1917-D Ty. 1	3.75	5.00	6.50	9.00	15.00	18.75	27.95	
1917-S Ty. 1	3.75	5.00	6.75	9.00	16.00	20.00	29.95	55.00
1917 Ty. 2			6.50	8.25	11.50	16.00	20.00	
1917-D Ty. 2			8.50	14.00	20.00		30.00	65.00
1917-S Ty. 2				19.00	22.00	27.00	35.00	65.00
1918				6.50	12.00	22.00	32.00	50.00
1918-D				11.50	14.50	24.00	42.50	
1918-S			6.00	7.50	11.75	19.00	27.00	47.50
1919				9.00	15.00	22.00	32.50	47.50
1919-D	20.00					90.00	135.00	
1919-S			32.00	45.00	57.50	97.50	175.00	295.00
1920	2.00				6.00	8.50		22.00
1920-D	-		12.00	16.00	22.00	42.00		
1920-S	2.75		6.00	8.75	10.75	18.00	32.50	47.50
1921		18.00			52.50	75.00		
1923	1.00	2.50	-	5.00	7.50			23.00
1923-S	15.00	32.50		55.00	67.50	87.50	165.00	235.00
1924			3.00	4.50	5.75	7.50		
1924-D		N	8.00		14.00	18.00		38.50
1924-S	3.50	6.00	7.50	10.50	12.50	17.50	37.50	74.50
1926-S	.50	.75	1.25	3.25	9.00	22.00		125.00
1927-D	1.10	1.75	2.25					67.50
1927-S	3.00	3.75	6.00	11.00	30.00			
OTHERS	.50	.75	1.00	1.50	2.75	4.75	7.50	22.50

MERCURY DIMES

	AG	G	VG	F	VF	XF
1916		.35		1.00		~
1916-D		87.50	.50	\$175.		=
		1.50	2.00	3.75		
1916-S					1.00	
1917	.20	.25	.30	.50	1.00	-
1917-D	.80	1.30	1.75	6.00		-
1917-S	.25	.35		1.35	2.00	-
1918	.20	.30	.35			
		.30	1.00	2.00		-
1018 S	25	.35	.85	1.75	4.00	15.00
1918-S 1919	20	.25	.45	75	1.50	
1919	.20	1.23	1.50	4.00	10.00	
1919-D	.50	1.00				00.00
1919-S		75	1.25	4.25	9.00	20.00
1920		.20	.30	.85	-	
1920-D 1920-S	.25	.35	.75	1.75	3.50	7.00
1920-5	.25	.35	.75	1.75	3.25	7.00
1920-D 1920-S 1921	7.50	10.00	17.50			
1921-D	11.00	16.00	22.50			
1923		.20	.30	.50	1.00	2.00
1923		.50	1.00	3.00	4.75	2.00
1923-S	.25	.50	1.00			TERMINE SE
1924	.15	.20	.30	.60	1.50	-
1924-D	.25	.50	.75	2.00		-
1924-D 1924-S 1925-D	.25	.50	.75	2.00	4.50	12.00
1925	.15	.20	.35	.75	_	-
1925.D	75	1.25	2.50	6.00		
1925-S	25	.50	.60	1.50		
1926		.25	.30	.50	1.50	2.00
1926-D	25	.50	.75	1.25	3.75	2.00
1920-0	.23				3.73	1000
1926-S	2.50	3.50	4.50	7.75	1.00	-
1927	.15	.20	.30	.50	1.00	-
1927-D	.40	75	1.00	4.00	_	
		.40	.50	1.50	3.00	12.00
1928	.15	.20	.30	.50	1.00	
1928-D	.40	.50	1.00	2.00	-	-
1928-S	20	.30	.50	1.00	3.00	
1929	.15	.20	.30	.50	1.00	2.75
1929-D		.40	.50	1.00	2.75	2., 0
	.30	.30	.50	1.00	2.25	3.00
1929-S		.30	.50			
1930	.15	.20	.30	.50	1.00	2.00
1930-S	1.25	1.75	2.00	2.25	_	
1931	.30	.60	.75	_	1.50	3.50
1931-D 1931-S		4.00	5.00	8.00	12.00	
1931-S	1.50	2.00	2.50	3.00	3.50	-
1945 Micro S					46.5236	
Merc	30	40	50	.75		
NO OVERDA	TE .SU	.40	.50	., 0	S 44.47	
				.50	.75	1.25
All Others	1		300	.50	,, 5	1.23

Postage paid on all orders over \$5.00. Under \$5.00, add 50¢ for handling. Washington residents must include 4½% sales tax.

W. H. FOSTER, Inc.

P. O. Box 796

Walla Walla, Washington 99362

November 1969 ad from Coins magazine

					OLLA				
1878-7F 1878-8F 1878-7C 1879-CC 1881-CC 1881-CC 1881-CS 1884-CC 1883-S 1884-CC 1883-S 1884-S 1885-S 1887-S 1887-S 1889-CC 1899-CC 1890-S 1891-C 1891-C 1891-C 1891-C 1891-C 1891-C 1891-C 1891-C 1891-C 1891-C 1891-C 1891-C 1891-S 1891-C 189	VG	F/VF	XF/AU 4.00 20.00 25.00 25.00 42.50 9.00 16.00 11.00 120.00 14.00 120.00 14.00 120.00 14.00 120.00 14.00 120.00 14.00 120.00 14.00 10.00 10.00	8U 3.50 7.50 9.00 9.50 135.00 47.50 60.00 21.00 15.00 25.00 7.00 25.00 21.00 600.00 21.00 21.00 45.00 7.00 21.00 45.00 7.00 21.00 45.00 21.00 45.00 21.00 45.00 21.00 45.00 21	1895-O 1895-S 1896-S 1896-O 1897-O 1898-S 1899-S 1899-S 1900-S 1901-S 1902-S 1903-O 1903-S 1904-S 1924-S 1924-S 1925-S 1926-S 1927-D 1927-D 1928-S 1928-S 1934-D 1935-S	VG 6.00 9.00 9.00 9.00 9.00 9.00 9.00 9.00	F/VF 7.50 15.00 4.00 4.00 	XF/AU 15.00 40.00 17.50 4.50 4.50 4.50 4.50 4.50 4.50 4.50 4	BU 115:00 20.00 21.00 21.00 23.00 14.00 48.00 20.00 4.00 4.00 24.00 225.00 11.00 125.00 80 22.00 24.00 25.00 20.00
		The	se are our ude invoice	buying pric	ces, grade acc pped.	urately and			
		1	N.H.	FOS	TER, I	NC.			

★ ★ ★ Anybody Buy My Bar?

A few years ago before they were to become obsolete so far as convertibility is concerned, I began to save silver certificates. Several months before the deadline, I took them to the U.S. mint in San Francisco and received a bar of silver in exchange. Now I'm wondering what to do if I want to sell. I do not seem to be able to locate a buyer of bars in the area. Can you?—R. R., Tri-Cities, Wash.

With the help of G. A. Larson, vice president of marketing for a local mining company, we located Northwest Medals, Inc., 5 South Second, P. O. Box 652, Walla Walla. This company, representing W. H. Foster, Inc., casts commemorative medals and coins in which some silver is used. They told us they buy and sell bars such as yours. However, every bar is of different fineness and weight, so each transaction is handled on an individual basis. You'd be wise to bring your bar to their attention in person.

July 5th, 1970, newspaper clipping associating Northwest Medals with Foster. With the 1970 bankruptcy of Hercaimy Enterprises, did Northwest Medals take over ownership of Fosters? The 1970 token no longer has Bob and Herc's names on it.

January 1971 ad from another dealer mentioning the "Silver Bars Out of the West" set.



December 1973 from Coinage magazine where Northwest Medals is associated with Foster Co.

SILVER BULLION 50 & 100 oz. bars

N.Y. Quote + 42c 32c if for 1,000 oz. or more

All bars stamped .999 Fine, weight, and our name. Postpaid to you.

Use our free phone 1-800/541-3160 for orders and further information (Washington residents call 509/529-4984) or write:

NORTHWEST MEDALS, INC. (Foster Co.)

5 S. 2nd, Walla Walla, WA 99362

April 13, 1976, article about a lawsuit mentioning Northwest Medals, Vernon Bosley and the defunct W. H. Foster Inc and the Lewis and Clark Mint Inc.

Reply filed in silver sale suit

A reply has been filed in a \$28,548 lawsuit about the purchase of 6,437 ounces of silver.

Mr. and Mrs. Marvin S. Jeppesen, Boise, Idaho, brought the Walla Walla County Superior Court action against Vernon Bosley, 1009 School Ave.

Bosley is associated with Northwest Medals, Inc., 5 S. Second Ave.

Other defendants in the suit are the Lewis and Clark Mint, Inc., and W. H. Foster, Inc.

Northwest Medals' employes said those two companies are defunct.

The suit said the Jeppesens paid the defendants \$15,000 in 1973 for 6,437 ounces of silver now worth \$28,548.

It said the defendants have failed to deliver the metal.

Bosley has filed an answer which says \$15,000 was paid to Lewis and Clark for silver for the Jeppesens' account.

The reply denies the money was paid to Bosley or that he made any representation that he would buy the silver.

The answer denies the other allegations and asks for a dismissal of the suit. February 9, 1977, about a lawsuit mentioning Northwest Medals, Vernon Bosley and the defunct W. H. Foster Inc and the Lewis and Clark Mint Inc.

Silver suit settled

A \$28,548 lawsuit about the purchase of 6,437 ounces of silver has been dismissed in Walla Walla.

Mr. and Mrs. Marvin S. Jeppesen of Boise, Idaho, filed the Walla Walla County Superior Court action.

Named as defendants were Vernon Bosley, 1009 School Ave., and two defunct firms, Lewis and Clark Mint Inc. and W. H. Foster Inc.

The suit said the Jeppesens paid the defendants \$15,000 in 1973 for 6,437 ounces of silver worth \$28,548 when the suit was filed in 1976.

It said the metal was never delivered to the Jeppesens.

Bosley filed an answer which said the money was paid
to Lewis and Clark, not him, and he made no representation that he would buy the silver.

The suit has been dismissed by Judge John C. Tuttle because it has been settled and compromised.

Northwest Historical Medals, owned by Vernon Bosley, which was also called Northwest Medals, resided in the same building as W. H. Foster Inc. They were around from at least 1961 to 2014 when the corporation was dissolved:

It is speculated they took over W. H. Foster Inc.'s business after Hercaimy went bankrupt in 1970.

November 14, 1961

Weighty Display

SEATTLE (P-Wonder what a million stacked dollars look like?

Northwest Historical Medals Inc., Walla Walla, Wash., may show you at the Seattle World's Fair next year.

The biggest bugaboo may be the weight problem. The million would weigh about 63,000 pounds — heavy enough to collapse an ordinary floor.

* * *

Anybody Buy My Bar?

A few years ago before they were to become obsolete so far as convertibility is concerned, I began to save silver certificates. Several months before the deadline, I took them to the U.S. mint in San Francisco and received a bar of silver in exchange. Now I'm wondering what to do if I want to sell. I do not seem to be able to locate a buyer of bars in the area. Can you?—R. R., Tri-Cities, Wash.

With the help of G. A. Larson, vice president of marketing for a local mining company, we located Northwest Medals, Inc., 5 South Second, P. O. Box 652, Walla Walla. This company, representing W. H. Foster, Inc., casts commemorative medals and coins in which some silver is used. They told us they buy and sell bars such as yours. However, every bar is of different fineness and weight, so each transaction is handled on an individual basis. You'd be wise to bring your bar to their attention in person.

December 1973 Coinage Magazine ad

SILVER BULLION 50 & 100 oz. bars

N.Y. Quote + 42c 32c if for 1,000 oz. or more

All bars stamped .999 Fine, weight, and our name. Postpaid to you.

Use our free phone 1-800/541-3160 for orders and further information (Washington residents call 509/529-4984) or write:

NORTHWEST MEDALS, INC.

(Foster Co.) 5 S. 2nd, Walla Walla, WA 99362

s Washingto-nians prepare to celebrate the state's 100th birthday, a local company is turning out medals to commemorate

turning out medals to commemorate the event.

Northwest Medals Inc. is producing and distributing the 100 different official Washington Centennial medalions. The medals honor the state, each of the 39 counters, seven centennial events and \$3 businesses and organizations that have contributed to the state during all, or a major portion, of its 100 years.

Walla Walla, Columbia and Garfield counties, as well as the Baker Boyer Bank are represented on their own individual centennial medallions. Sales start Nov. 11. Each dollar-size medal, made of nickel silver, will sell for \$3. Customers can place special counties and of nickel silver, will sell for \$3. Customers can place special counties.

silver.

Medals will be sold across the

Medals will be sold across the state by various organizations, and will be available from representatives of Northwest Medals Inc. and the Washington State Centennial Commission.

The state expects to make between \$80,000 and \$100,000 on medallion sales, according to Vernon Bosley, president of Northwest Medals Inc., which specializes in commemorative coins.

which specializes in commemorative coins.

Aiready, Bosley has received three orders for complete sets of the 100 centennial medals in silver, at a cost of \$3,400 a set. The two-volume set in antiqued nickel silver sells for \$415, or \$365 in advance.

Bosley's company, which also produced the medallions and million silver dollar display for the 1962 Seattle World's Fair, vied with six competitors for the state contract to produce the centennial medallions. The state centennial commission notified Northwest Medals Inc. of its selection in March 1987.

March 1987.

The company is producing a mini-mum of 2,000 medals in each design.

The largest order, to date, is for 40,000 medals for an organization whose name Bosley won't reveal be-cause employees don't yet know of the



Northwest Medals Inc. of Walla Walla is producing medallions for the Washington Centennial celebration. Pictured above are several county medals, including Garfield County, at lower right, plus the state medal, at bottom.

Bosley's collection has offbeat elements

Gold-filled teeth, rubber coins and bawdyhouse tokens take their place alongside 520 gold pieces, buffalo nickels and continental currency in Vernon Bosiey's 'coin' coilection. For 34 years, Bosiey has pursued his hobby. And 35 years ago his interest in coins lead him to form his Walla Walla business, Northwest Medals inc. Now the company has a contract with the state to produce all of the Washington Centennial medallions for the state's 190th birthday celebration. But along with keeping copies of every medallion the company produces, Bosley continues to collect coins. He gets them from coin dealers, auctions and shows, and, on occasion, finds a good specimen in change. There are still some good items in circulastion, such as 1946s coins, he says. Buffalo nickels first caught Bosley's eye in 1954, when he was serving with the Army.

Today, his extensive collection he serven for bevoord nickels to he serven for bevoord nickels to he serven for bevoord nickels.

serving with the Army.
Today, his extensive collection has grown far beyond nickels to include continental currency from 1725, "horse blanket" paper currency—a larger version of paper money printed before 1928—\$30 gold pieces, "error" currency and Canadian bills.

Now, Bosley says, he col-lects oddball things — vuicanized rubber coins from South America and bawdy house

His collection includes 12 of the 14 known tokens from houses of ill repute in Colorado, Cali-fornia, Utah, Wyoming and Nevada.

The metal tokens, about 2 inches in diameter, were produced between 1910 and the late 1930s. The coins carry the name of the establishment and brief descriptions of what customers can expect.

The tokens are one of the more interesting aspects of his collection, Bosley says, with a laugh.

laugh.

Coin collecting is a good investment, Bosley says, if collectors know what they are doing. The "good advice" he likes to give people is, "Spend as much money on reference materials the first year as you spend on collecting."

Bosley invests about \$1,000 a year in his collection.

"When you pick your hobby,

Bob Naimy and Herc Picerne ran Hercaimy Coin (which became Hercaimy Enterprises) mostly by traveling the country buying silver, gold and coins from people. Even after the company went bankrupt, Bob Naimy continued to travel the country using a different company name, Prestige Coins.

An April 10th, 1963 ad for Hercaimy Coins. Similar ads using the Hercaimy Coins name ran through 1969.



This snippet from February 11th, 1968 mentions that Bob Naimy is the owner and Herc is "his associate"

Naimy, owner of Hercaimy Coins, Walla Walla, Wash., and his associate, Hercules Picerne, yesterday ended a four-day stay in St. Louis during which they purchased more than \$20,000 in silver certificates and an undisclosed amount of coins. It was the third coin-buying trip to St. Louis for the team of men, who travel across the nation purchasing currency for resale.

Hercaimy Enterprises ads appeared around May 1968 and ran until late 1969 when they also started advertising the Silver Eagle Nest set.

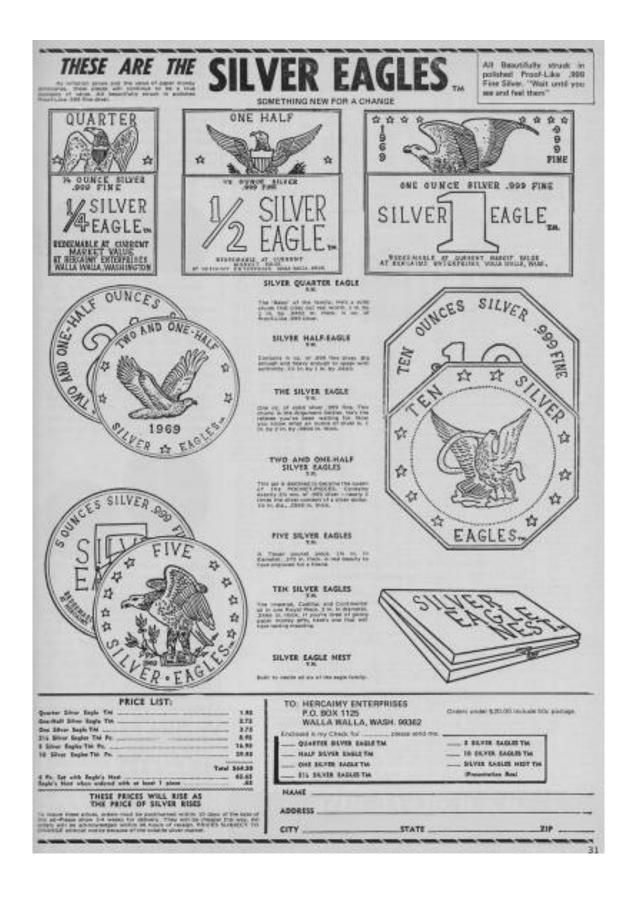
SILVER COINS WANTED

PAYING \$1.16 FOR EVERY \$1.00's WORTH OF U.S. DIMES, QUARTERS AND HALVES, DATED 1964 OR BEFORE.

BRING OR MAIL TO: HERCAIMY ENTERPRISES 212 BAKER BLDG. WALLA WALLA, WASH, 99362

LARGE QUANTITIES: \$1000.00 OR MORE, MAY BE SENT TO SEATTLE FIRST NATIONAL BANK, WALLA WALLA BRANCH. SIGHT DRAFT FOR HERCAIMY.

U.S. SILVER DOLLAR.



December 1969 Coinage magazine ad for Silver Eagle Nest



THESE ARE THE SILVER EAGLES

THE TRUE VALUE STANDARD

As inflation grows and the value of paper money diminishes, these pieces will continue to be a true standard of value. All beautifully struck in polished Proof-Like .999 fine silver. WAIT UNTIL YOU SEE AND FEEL THEM.

SILVER QUARTER EAGLE T.M.

The "Baby" of the family. He's a solid chunk that cries out real worth. 1 in. by 1 in. by 0.452 in. thick. ¼ oz. of Proof-like .999 silver.

HALF SILVER EAGLE T.M.

Contains ½ oz. of .999 fine silver. Big enough and heavy enough to speak with authority 1½ in. by 1 in. by .0603.

THE SILVER EAGLE T.M.

One oz. of solid silver .999 fine. This chunk is the Argument Settler. He's the referee you've been waiting for. Now you know what an ounce of silver is. 1 in. by 2 in. by .0904 in. thick.

TWO AND ONE-HALF SILVER EAGLES T.M.
This gal is destined to become the queen of the POCKET-PIECES. Contains exactly 2½ ass. of .999 silver — nearly 3 times the silver content of a silver dollar 1½ in. dia., 2560 in. thick.

FIVE SILVER EAGLES T.M.

A Texas pocket piece, 1% in, in diameter, 375 in, thick. A real beauty to have engraved for a friend.

TEN SILVER EAGLES T.M.

The Imperial, Cadillac and Continental all in one Royal Piece, 2 in. in diameter .5466 in. thick. . . If you're tired of giving paper money gifts, here's one that will have lasting meaning.

SILVER EAGLE NEST T.M.

Built to nestle all six of the eagle family.

SILVER EAGLES ARE ALWAYS REDEEMABLE.

In addition to their beauty and their gift value and premium potential, Silver Eagles may be redeemed at any time for their market value of pure silver.

PRICE LIST

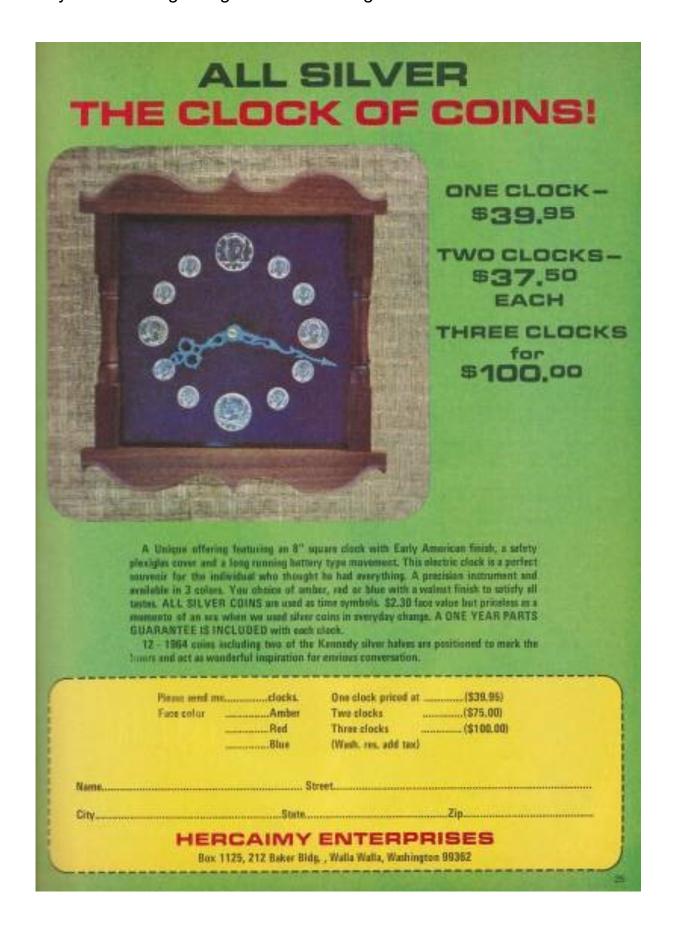
Quarter Silver Eagle TM	2.35
One-Half Silver Eagle TM	3.35
One Silver-Eagle TM	4.45
2½ Silver Eagle TM Pc.	10.15
5 Silver Eagle TM Pc.	
10 Silver Eagle TM Pc	34.50
Silver Eagle Nest	1.50

Total \$76.05 6 Pc. Set with Eagle's Nest 75.00

THESE PRICES WILL RISE AS SILVER PRICES RISE

To insure these prices, a prompt order is ad-

IO: HER	CAIMY ENTERPRISE	5
	P.O. BOX 1125	
WALLA WAI	LA, WASHINGTON 99362	
	Enclosed is my Check for	, please send me:
	QUARTER SILVER EAGLE	5 SILVER EAGLES
-	HALF SILVER EAGLE	10 SILVER EAGLES
-	ONE SILVER EAGLE	SILVER EAGLES NEST
	2½ SILVER EAGLES	
	Orders under \$20.00 inc	lude 50¢ postage.
NAME		
ADDRESS_		
CITY	STATE	ZIP



Hercaimy Enterprises went bankrupt in 1970, again mentioning that Naimy headed it.

Naimy formerly headed Hercaimy Enterprises, which went bankrupt in 1970 claiming assets of \$108,153.75 and debts of \$345,105.85. Hercaimy was advertised as "the world's largest coin-buying firm of our time." It claimed to have done \$24million in buying and selling coins in nine years.

PUT YOUR MONEY TO WORK

2% Per Month

is Available, in Fact Here's how it works—

On \$3000 or more on 6 month or one year notes.

For \$3000 we give you
11 monthly checks for
\$60.00 each & one for \$3060
Total gain for one year—\$720
Total gain for six months—\$360

On \$1000 to \$2500 we pay 1 3/4% per month—or \$17.50 per month per \$1000

We are the world's largest coin buying firm of our kind.

Based right in Walla Walla, we have done over \$24,000,000.00 in buying and selling in the past nine years.

We've paid over \$450,000.00 in Walla Walla salaries in that time.

We've never failed to meet an obligation in that time.

We plan to capitalize on the tight money and short silver supply in the next six months and we're willing to pay well for the use of your investment money.

Come in and See Us!

HERCAIMY ENTERPRISES Inc.

211 BAKER BUILDING

JA 5-1171

Trustee Named in Bankruptcy

H. W. Thompson was appointed trustee during the bankruptcy hearing of Hercaimy Enterprises, Inc., in bankruptcy court here Thursday.

Thompson was appointed, without objection, by Referee Michael J. Kerley. He was

formerly receiver.

During the hearing Robert A. Naimy, president of Hercaimy Enterprises, confirmed that the firm's board of directors had authorized the filing of the bankruptcy.

The firm lists assets of \$108,153.75 and debts of

\$345,105.85.

The concern has been a dealer in coins and silver for a number of years with offices in the

Baker building.

Hercaimy Enterprises had advertised at the first of the year as "the world's largest coinbuying firm of our kind... We have done over \$24,000,000 in buying and selling in the past nine years."

The advertisements for investors, headed "Put your money to work (not to sleep)," offered to pay 2 per cent per month on six-month to one-year

notes."

SUPERIOR COURT An \$18,000 collect claim was filed in Superior Court by Hercules Picerne against Robert A. Naimy. The plaintiff's complaint charged the defendant with a total of \$18,300 in various unpaid checks and promissory notes.

19 W Main

Plaza Center

Bankruptcy

SALE

Office stock of Hercaimy Enterprises

Desks, chairs, type writers, adding ma chines, gold scales lamps, tables, TV set, 2 steel floor safes, waste paper baskets and miscellaneous supplies & fixtures

SEE 2nd Floor

Baker Bldg.

6pm to9pm Thursday & Friday

July 16 & 17

For further information Call JA 5-2010 This is mentioned on the allengelhard site as a successor to W. H. Foster Inc. but I'll I've found about it is the mention in a later lawsuit against W. H. Foster Inc.

Prestige Coins, Prestige Premiums, etc. were the continuation of Bob Naimy's traveling business of buying coins, precious metals, etc.

March 6, 1974, article

Local dealers flipping mad over coin firm's low prices

The newspaper ads said:
"Immediate cash. For Silver-Gold Old Coins..."
The ads were placed by Prestige Coins of Walla Walla, Wash.

And the silver rush was on Tuesday at the Curtis Hotel and the Radisson South, Bloomington. Twin Cities people came to cash in their U.S. silver coins—quarters, dimes and half dollars dated 1964 or before—for the promised 240 percent of face value.

Mike Golonka, of the Prestige operation in the Curtis, said business was slow yesterday, but added: "The next two days are usually the big ones." (Prestige will be at the two hotels from 9 a.m. to 7 p.m. through Saturday.)

Who are the customers? "They are usually 45 years old and up who have coins they've thrown into drawers," Golonka said.

But some local dealers are upset with the Prestige operation. They say the Prestige prices are too low.

"They're appealing to little old ladies and those not educated to the value of coins today," said Jeffrey Munger of National Coin Studios in Minneapolis.

Gary Wallin, president of Continental Coin Exchange, said, "A lot of people just aren't aware that common silver coins bring very substantial premiums." He said Prestige is in a city for several days, then leaves. "With a local merchant," he said, "if there's any discrepancy, you know where to find him."

The Prestige advertising

Coins Continued on page 4A 4 A ... Minneapolis Tribune Wed., Mar. 6, 1974

Coins

Continued from page 1A

offers \$2.40 for every \$1 face value of the silver coins. Local shops were offering \$2.50 yesterday and were offering \$3 Friday, the day Prestige placed the newspaper ads.

Local dealers reported the Prestige gold prices were well below the market. Some examples: Prestige offered \$40 minimum price for \$1 gold coins, while the local minimum is \$75. The Prestige minimum for \$5 gold coins is \$37.50, the local is \$50. The Prestige minimum for \$20 gold coins is \$175; the local is \$225.

In rebuttal to local dealers' charges, Robert A. Naimy, owner of Prestige, said:

"I don't want to run down

local dealers, but one can check their history to see what tactics they use. They advertise when we come to town and other times they just say they're paying higher prices, but they never say what these prices are. When we come, we tell the people exactly what we can pay them and it's always in cash."

The Greater Minneapolis Better Business Bureau has a report on Prestige: "It has been in business two or three years with no major problems reported...We suggest people consult local coin dealers to determine the actual value of coins. This is neither approval nor disapproval."

Naimy formerly headed Hercaimy Enterprises, which went bankrupt in 1970 claiming assets of \$108,153.75 and debts of \$345,105.85. Hercaimy was advertised as "the world's largest coin-buying firm of our time." It claimed to have done \$24-million in buying and selling coins in nine years.

WE WILL PAY YOU TO CLEAN YOUR HOUSE OF SCRAP GOLD and SILVER

Immediate Cash Reward!

We will be in town for 5 days

PAYING CASH for the following items

Bring Items to the Following Locations

Tues., May 24 - Wed., May 25 - Thurs., May 26 - Fri., May 27 - Sat., May 28 BRING ITEMS TO THESE LOCATIONS:

Minneapolis - DWT The Holiday Inn 1313 Nicollet Mail Pb. 332-0378

Minneapolis - S. The Holiday Inn 1201 W. 94th St. Ph. 084-0218

- OPEN -- Types, May 34 -- 9.00 AM to 7.00 PM Med., May 35 -- 9.00 AM to 7.00 PM There, May 26 -- 9.00 AM to 7.00 PM There, May 27 -- 9.00 AM to 7.00 PM Set, May 37 -- 9.00 AM to 5.00 PM

PLEASE NOTE!!

Caim do not have to be in perfect condition to receive these prices. They should not be best have spider on them.

PAYING CASH FOR:

Gold Scrap -

Rings - Bracelets - Jewelry - Chains We Pay 2.00 per Watches - Bullion - Nuggets - Persepandent and as Placer - Etc.

(\$40 plus per ounce)

Dental Gold -

Used or New - Wanted Platinum -

4.00 Per Perseyweight and up

Gold Fill or Gold Plate -

.27¢ Per Dunce

THIS WOULD BE JEWELTY OR HATCH BANES MARKED S.D.F. OR G.F. DR H.G.E. OR 1. 107H OF 139, 4th

Electrical Scrap - BING IN FOR OFFER Gold or Silver or Platinum

Sterling Silver -

SPOCKS - PRAYS - PRAYS - PRAYS - CANDEL 2.50 Per Ounce & up

Silver Bars or Medallions -

1.00 Per Ounce & up 3.50 Per Ounce & up

Lincoln Pennies - 1905 & 19315 - 100 & UP 19:05-19:15-19:25-19:35 19:45-19:15-19:27-0-19:26 and 19:15-79:5A & UP 07:08:887-08:19:5W1TH 5 or 0 - 2* EACH & UP

lan't CASH IN THE BANK Better Than Scrop In Your Drawers?

Why Not Get PAID For House Cleaning While We're in Town?

BUYING DIAMONDS

Unite 1 2 const we pay \$1.16 per point (8.1 dissert in less 15 paints :: Montlers no model pay \$57 (6).

.

(Free Parking) SECURITY PROVIDED

Also Wasted

AND SWINES WARRED -- Service Service For an Person Statement -- Paying \$100.00 and up Per on MITTIGLE GLINS WAITED Riv 1907: -

- STORE HERVING SERVICES

No amount too large or too small-

BUYING TYPE COINS, U.S.

PAYING CASH FOR: SILVER COINS

(1964 and Before)

Half Dollars Quarters

\$1.40 each .70 each

Dimes

_.28 each

57' each

Half Dollars Silver Dollars -

(1935 and Before) \$3.25 ea. & more

Gold Coins -(U.S. Gold Coins)

1.00 we pay \$50 & up 2.50 we pay \$39 & up 3.00 we pay \$125 & up 4,00 we pay \$6000 & up

5.00 we pay \$41 & sp 10.00 we pay \$65 & sp 20.00 we pay \$150 & sp 50.00 we pay \$1500 & sp

Foreign Gold Coins - STING IN FOR OUR

OFFER.

Foreign Coins (other)

3× EACH & UP

Canadian Silver Coins -(1966 and Before)

Dimes - 16º each Quarters - 40¢ each Haives - 10s each

BASE SORT CARPLELY Nickels -

1942 THILL 1945 12¢ each

Indian Pennies -

Silver — 124 each 1913-1938 —674 each 1883-1912 — 144 each 20r each & up

A Good Time To Sell Is When You Have A Willing Buyer -PRESTIGE COINS

The Company That's Been Coming to Your City Since 1959

HOME OFFICE - 214 Drumheller Bldg.

Walla Walla, Wash.

Ph. 509-525-8622

September 10, 1977, article

fered around whether the teacher's walk across the gym to the principal's gressive look on his face when he twirled that the youths eyes were dilated — and the incident, and then Marion Hoff the

She'll even purchase the gold in your teeth

An attractive woman in Room 202 at the downtown Holiday Inn will buy the gold from your teeth.

Jennifer Naimy, a buyer for Prestige Coins of Walla Walla, Wash, says such dental purchases are not at all uncornmon in her business, but the majority of customers—nearly 100 here since Wednesday—bring in old watches, coins glassware or an assortment of scrap gold and silver.

and silver.

Miss Naimy will close up shop here today at 7 p.m. and move on to another

town. Such has been a duyer with the firm for three years, spending six months of each on the road and studying journa-lism the rest of the year at Northwestern University.

Take your old pocket watches, silver

Take your old pocket watches, silver or rare coins, rings, diamonds, glassware, musical instruments and Indiamhead pennies to Miss Naimy and she will offer you a price.

She admits, "I don't know everything there is to know about coins or diamonds," though her experience with them is considerable, and she will explain exactly how she arrives at the

value of each item. Some customers, Miss Naimy said, are surprised when offered an appraisal. "The problem is many consumers don't know what they have. For instance, many will expect to receive about what they paid for a ring. But we pay for the weight of the gold or silver, not for the craftsmanship that went into the ring. Other people often think they have a

Other people often think they have a perfect diamond, when more often they don't," she said.

Another factor to bear in mind, she added, is that sentimental attachments to jewerly of course have no connection with its monetary value.

When asked what her reaction would.

When asked what her reaction would be if someone gave her a diamond, Miss Naimy said, "Of course I'd be touched, and say 'thank you.' But I'd feel terrible inside. I mean I know where I can get them wholesale."

Death ruled suicide

A Penn Yan man who is a patient at the Veterans Administration Hospital in Canandaigua committed suicide by setting himself on fire in a field, Ontario

setting hirsself on fire in a field, Ontario County District Attorney James R. Harvey said. J. Robertson, 64, of 2568 Liberty St. was found dead behind the state Department of Motor Vehicles building on Ontario St., authorities said. Harvey said Robertson purchased a gallon of gasoline Wednesday and apparently poured it on himself and then ignited it.



WHAT'S IT WORTH?- Miss Jennifer Naimy, a buyer with a firm specializing in scrap gold and silver and other items, uses calculator and scale to appraise value of gold rings. Miss Naimy offers a price on precious metal, watches, glassware and even musical instruments.

New instant millionaire takes instant retirement

NEW YORK (AP) — A 56-year-old Air Force master sergeant won \$1 million from the state lottery Friday. He said his employer didn't know it yet, but his working days were over. Perry Scott, an aircraft mechanic from Bridgeport, N.Y., was selected as the state lottery's 12th millionaire in the Roseland Dance City drawing by Dick Cavett.

Asked if he would retire, Scott said: "I just did it. They don't know it yet."

The father of four, Scott remained unemotional throughout the post-drawing festivities. "Cool as a cu-

In precious metals, they see strange sights

By ALFRED KLIMCKE Courier-Post Staff



Courier-Post Photo by Nick Arroyo

HIS REALM OF COINS now is in Cherry Hill as Rex Malberg carefully examines those offered him by a po-tential seller. At right is Malberg's sister, Shelly.

Mark Naimy and Shelly Malberg have learned that anything can happen in the coin and precious metal business.

But when a doctor walked into the hotel suite where the two 20-year olds were doing business in Vallejo, Calif., with a handful of solid gold interuterine devices, Shelly's pro-ference the devices, Shelly's professional demeanor cracked.

"My eyes nearly popped out of my head," she recalled Tuesday in a suite at the Cherry Hill Inn where Prestige Coins of Walla Walla, Wash.has set up shop this week. "I had never seen anything like that."

SHELLY also has purchased such esoterica as an antique pornographic pocket watch, solid gold spittoons and a sterling silver tracheotomy tube.

Then there was the gambler en route to Las Vegas who stopped in Sacramento, Calif., and watched Shelly hammer the gold teeth out of his removable bridgework before continuing on

But the daily stock in trade generally is a bit more prosaic. It includes coins, precious metal jewelry and scrap, sterling silver, diamonds and such antique items as watches, clocks, swords and daggers ranging from the ceremonial to the lethal.

PRESTIGE took out full-page ads in several daily newspapers this week and opened for business in suites at four hotels Tuesday. They will be here through Saturday.

Prestige Coins was started by Mark's father, Robert Naimy, now 52, as strictly a coin dealership 23 years ago. It employs from five to 25 persons, depending on business volume.

The elder Naimy spends fewer than 10 days a year back home in Walla Walla. The rest of the time he is on the road, spending about a week in each location.

The itinerary is kept confidential, both for security reasons and to make sure the competition doesn't show up first.

Prestige is a family affair — or more ac-

curately a two-family affair. Shelly's mother, Rose Malberg, is an associate of the elder

MARK said Philadelphia is a particularly good town for coin dealers, with the U.S. Mint nearby. This is the company's third visit to the Philadelphia area this year.

Prestige expects to spend more than \$100,000 for various items during its stay here. It pays out more than \$10 million annually.

As a result, an armed Pinkerton security guard sits outside the door of each suite at all times. There are additional elaborate "non-vis-ible" security precautions that Mark declined to detail.

About 90 percent of the precious metal items purchased are melted down and sold by weight. A few extremely valuable or unusual items are sold individually. Coins are sold on the commodities exchange in \$1,000 face value

"WE SELL to speculators gambling on the silver market, but we're not speculators ourselves," Mark said. "We're not collectors, either. We buy and sell. Our prices are competitive because we work on a low-margin, high-volume basis."

Although the operation offers stiff competi-tion for local coin and metal dealers, Mark said local business generally picks up when Prestige is in town.

"They don't advertise the way we do," he said. "Our ads tend to remind people of how much old stuff they have stashed away that could be sold."

Nationwide, there are more than 30 similar companies with traveling operations. But Mark said Prestige was the first of its kind.

"My father was a true entrepreneur in this business," he said. "Before he did this he sold brushes and vitamins door-to-door. Before that he sold insurance.

he sold insurance.
"Most dealers ask people what they want for an item," he added. "We give them an immediate cash offer based on what we think it's worth. That's what they really want, anyway."

WE WILL PAY YOU TO CLEAN YOUR HOUSE OF SCRAP GOLD and SILVER OPEN-BRING 10 A.M.-5 P.M. ITEMS TO: TUES., AUG. 7 10 A.M.-5 P.M. -HONOLULU-WED., AUG. 8 **PAYING 51/2 TIMES** ALA MOANA THURS., AUG. 9 HOTEL **FACE VALUE FOR** 410 10 A.M .- 5 P.M. U.S. SILVER ATKINSON FRI., AUG. 10 DRIVE **COINS 1964 AND BEFORE** 10 A.M .- 3 P.M. **SAT., AUG. 11** PAYING CASH FOR: Paying Cash For: STERLING SILVER **GOLD SCRAP** negt Dental Gold Surpey Gold Fill or Gold Plate WE PAY CASH!!! Electronic Scrap PAYING CASH FOR: SILVER COINS **Paying Cash For** Silver Dollars-Half Dollars *2.75 each \$7.50 eo. & more 11.37 each Quarters 55' each Paying Cash Fer: sufficient *1.05 each **Gold Coins** ME PAY HISHEST PRICES FOR YOUR DIA-MOADS, WE INVITE YOU TO COMPARE AND THEN SEE US SECOND OR LAST. NATIONAL TRANSPORT MANAGE - GENERAL WHITE WARRIST TO LIE (NO TWEN PLANS). PAYING CASH FOR: DIAMONDS Name Sport to King Street and States Sports and Street Street and Applications and Applicat Paying Cash For: Canadian Silver FOREIGN GOLD COINS Paying Cash For: OLD MINE CUT DIAMONDS FOREIGN COINS INDIAN PENNIES MARKET STATE OF STREET

20-Reno Evening Gazette

Friday, September 21, 1979

Roving company collecting coins

By LENITA POWERS

Prestige Coins, in Reno this week to buy every thing from pennies to silver dollars, offers a con-venient way for people to sell their coins and have an idea of what price they'll get ahead of time. That's what Bob Naimy, company president, has been telling sellers this

Headquartered in Walla Walla, Wash., Prestige Coins operates under Prestige Premiums Inc., with offices in San Francisco, Philadelphia, Ft. Lauderdale and Orlando,

Fla. Company representatives travel across the United States to buy coins, Naimy said.

"We've been in just about every town in the country with a population of 50,000 or more. We try to provdie people with price information and make it convenient for them to sell their coins. They always know the minimum price they can get before hand so they can go out and shop around."

Prestige Coins opened a business suite at Reno's downtown Holiday Inn Tuesday and will be buying coins there through 7

p.m. today. They have three fulltime buyers and a securi-ty guard on hand. Naimy said the \$1 million in cash Prestige brought to purchase coins is being kept in a local bank and portions are withdrawn p odically to make the

buys.
"We basically don't hold the coins," Naimy said. "We have customers for almost everything we buy. We never sell on the road. Some of what we buy goes to collectors, some to investors, some to dealers and some indirectly to the commodities exchange. We sell our coins and hope we do enough volume to pay for our ads and make a prof-

Naimy declined to discuss how much he hoped to profit from coins purchased during the compa-ny's four days in Reno. Prices listed in adver-

tisements which have run in the Reno Evening Gazette and Nevada State Journal give minimum

prices offered for used

11

and uncirculated coins.

Does Prestige Coins
offer a fair price?

"Basically, yes," said Naimy. "When we sent the prices in for the ad, they were fair but since then prices took a leap. Silver has gone up in price in the last five or six days. We just honor whatever minimum price we have in the ads. If we go high and the price of go nigh and the price of silver drops, then we're stuck with that price." What makes gold, sil-ver and foreign coins or

bank notes and currency valuable?

Usually the number minted in any one year at any one mint," said Naimy. "If the number Naimy. "If the number minted is low, it makes them more valuable.'

them more valuable."
Are rare coins, notes
and currency a good
hedge against inflation?
"I don't ever pretend to
give anyone advice in
that line." Naimy said.
"For years, they were a
lousy hedge. Actually the
coin market has gone up coin market has gone up and down like a jumping

jack over the last 25 years. Now it looks pretty good."

good."
Prestige Coins has operated under that name since 1970 but has had the same corporate structure since 1958, according to Naimy.

Asked what other terrests went

names the operation went by prior to 1970, he said, "I'd rather not have that name used.

Naimy said the organization originally started out collecting coins and then branched out into other areas dealing with precious metals and col-lectors' items.

"Some 15 to 20 percent of our business is buying diamonds, about 60 percent is buying gold and silver scraps. We buy more gold and silver scrap — teaspoons and broken rings — than coins. We refine it and sell it on the exchange.'

STATIC CAN **KISS YOUR COMPUTER'S** MEMORY



Ja n uary 27, 1980, d

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PRESTIGE PREMIUMS, INC.



RARE COINS SILVER CINS

SILVER CINS SILVER COINS GOLD COINS

Bob Naimy — President

Shannon Edwards - Vice President

Complete Collections, Estates Our Specialty

We Buy Scrap, Precious Metals

(509) 525-8622

Drumheller Building, Room 207 Walla Walla, WA 99362

Will Trade Nice Business Property

\$400,000 with steady cash flow for

8,000 UNUSED

Morgan Silver Dollars

Call Bob Naimy or Bud Lee 466-9623

March 13, 1983

Unnamed ad but with the same phrase "Ladies from our staff will be present"

Used throughout the years



Company Name: W. H. Foster, Inc.

Company Location: Walla Walla, Washington

Company Information: All Engelhard has a great writeup on W. H. Foster, Inc. and a comprehensive list of ingot varieties. We would like to refer the interested collector there. Below is some supplemental information that may be helpful.

Some more information about W. H. Foster Inc. and Hercaimy Coin/ Enterprises and the people involved can be found here: history

A short study of 3oz Foster varieties, and proposed classification:

The 3oz Type II hallmark Foster appears more often than the 5 or 10oz, and although still rare, is perhaps the most readily obtainable poured Foster ingot for the collector. Over the years, I've had the unique chance to study a number of them, and in 2017 I proposed a general classification, and started referring to the basic types as 1st or 2nd Generation, to make it easier for collectors to describe the ingots.

In general, the 3oz Foster ingot varieties fall into two categories:

1st Generation and 2nd Generation.







These two categories are based on the mold used, and 2nd Generation pieces are distinguished from 1st Generation because they exhibit a more refined production process, which should correspond with an ingot produced later, as methods were developed. There is no factual information to support this, just theory. In

any case, it is helpful for collectors to be able to classify pieces, and put together "type sets."

his general 1st and 2nd Generation classification holds true for the vast majority of poured 3oz Foster ingots, but there are rare and notable exceptions. This will be built out at a later time, but here is a preview:



Exceptions:

- 1.) "Green Co. L.A. Cal" counter stamped ingots have a distinct mold which is similar to a 2nd Gen in height, but "wider" or "longer" along the long edge. Update 11/3/20: In further study with collector S.G., we found that the Green Co. mold matches the small hoard of wide-mold 1st Gen ingots mentioned in Exception #2 below. Great research!
- 2.) There is a very rare, large and crude 1st Gen mold that was used, which was significantly "longer" along the long edge. This wider ingot results in a lower profile, so the "height" is the same as a 2nd Gen piece. About 5 of these ingots appeared in 2017, and were sold by Bellevue Rare Coins in Washington State.
- 3.) The 3oz piece seen on AE with only the Deak triangle on the obverse, with fineness and weight designation, and no eagle-over-ribbon hallmark is a distinct mold that does not match any other observed Foster piece.

Commentary on counterstamps with regard to 1st and 2nd Gen examples:

- 1.) All 1st Gen examples exhibit the triangle counterstamp. (No blank reverses seen as of yet)
 - 2.) No 1st Gen examples exhibit the 5-pointed star counterstamp.
- 3.) 2nd Gen examples can be blank, one known "transitional" example exhibits only the triangle, but more commonly exhibit both star and triangle. There are two 2nd Gen examples that are missing both star and triangle, but show a "DEAK" counterstamp.





10 oz example with counter stamps



August 1968 ad

SILVER BARS

These Silver Bars are made of pure 999.5 Silver as obtained from the U.S. Assay Office in San Francisco. The Weight is stamped on the face and guaranteed. The Eagle Design on all bars.

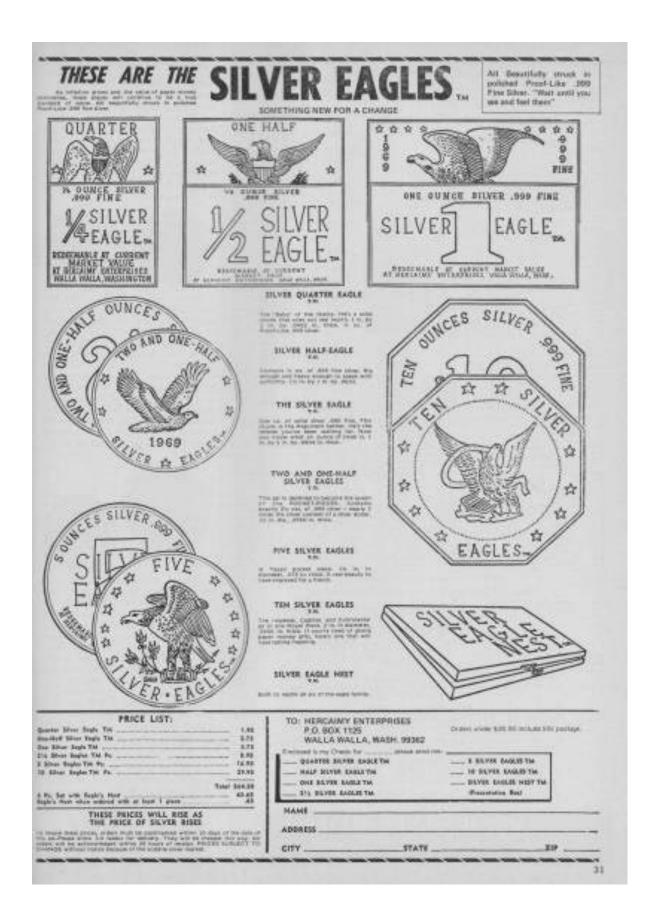


3 Ounce Bar \$12.50

Minny Bar \$7.50
Polished Serial Numbered
One Ounce Bar - 5000 Only

Other Bars Available

1 Ounce	\$4.95
1 Ounce Minny Bar	7.50
3 Ounce	12.50
5 Ounce Serial Numbered	19.95
8 Ounce Serial Numbered	31.50
10 Ounce Serial Numbered	
12 Ounce Serial Numbered	47.50



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1878-7F 1878-8F 1878-7/C 1879-0CC 1881-0CC 1881-0CC 1882-0CC 1882-0CC 1883-5 1883-5 1883-5 1883-5 1883-5 1883-5 1883-5 1889-5 1889-5 1899-5 1899-5 1899-0	2.50 6.00 10.00 30.00 5.00 11.00 28.00 5.00 10.00 35.00 10.00 2.50 7.00 2.80 8.00 10.00 2.50 10.00 35.00	7/VF 3.00 7.50 15.00 33.00 6.00 14.00 33.00 6.00 12.00 42.50 12.00 42.50 12.00 42.50 9.00 3.50 9.00 3.00 4.00 3.00 4.00 3.00 4.00 4.00 3.00 4.	XF/AU 4.00 20.50 25.50 25.50 9.00 16.50 11.00 120.00 14.00 120.00 14.00 120.00	3.50 7.50 9.50 9.50 133.00 47.50 60.00 21.00 21.00 25.00 7.00 25.00 7.00 21.00 60.00 7.00 21.00 60.00 19.50 60.00 1	1875-0 1895-5 1896-5 1896-5 1896-0 1898-5 1897-0 1898-5 1901-5 1901-5 1902-5 1903-0 1903-0 1903-0 1904-5 1904-5 1925-5 1926-5 1928-5 19	Peo vG	F/VF	XF/AU 15.00 45.00 17.50 45.00 11.00 8.00 9.00 55.00	BU 119:001 120:001 21:001 16:001 17:001 23:001 14:001 40:0
				baying pr	ices, grade so ipped.	curately and	f.		
		1	W.H.	FOS	STER,	INC.			

November 1969 W.H Foster, Inc



December 1969 picture from mag-

If you read the AllEngelhard Foster page, there is a fair amount of speculation about who exactly made the poured bars. This information below sheds some light on the issue but doesn't have a definitive answer who made them.

There were various coin companies that operated in Walla Walla, Washington from the late 1950s through the 1980s. A incomplete list includes:

Walla Walla Coin Co.

W. H. Foster Inc.

Hercaimy Coin or Hercaimy Enterprises

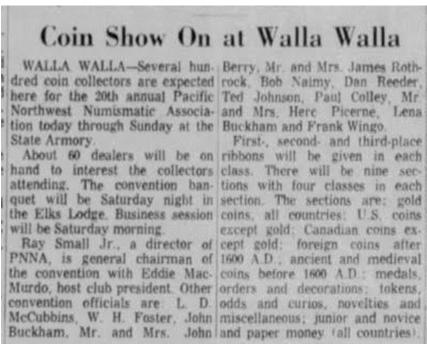
Northwest Historical Medals or Northwest Medals

Lewis and Clark Mint

Prestige Coin/Premiums

The people that were involved:

William H Foster - More of a mystery than the rest of the people, W. H. Foster is mentioned a few times in newspaper articles but there is very little record of him. Bob Naimy and Herc Picerne are mentioned as owners of W. H. Foster Inc. so

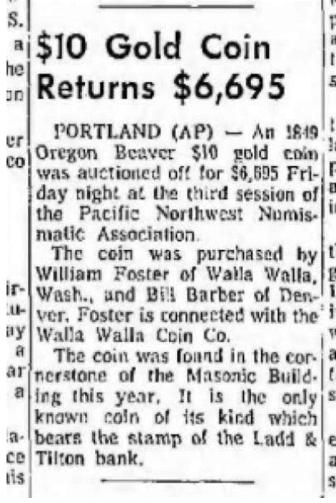


maybe William Foster was more of a passive investor.

W. H. Foster is an elusive person. A W. H. or William Foster is mentioned a few times in articles around Walla Walla, WA but he was not associated with his own company much unlike Bob Naimy and Herc Picerne.

A May 9th, 1963, article about a coin show that mentioned W. H. Foster:

A May 24th, 1964, article mentioned that William Foster paid \$6695 for a coin along with someone from Denver and that he was associated with the Walla Walla Coin Co.:



By doing some ancestry.com searches, I found two W. H. Foster's in the general area at the right time frame. William Hale lived in Spokane, was married to a Jacqueline, moved to Denver in 1964 and subsequently died in 1967.

William Harold lived directly in Walla Walla, was married to Sally in 1958 but later divorced in 1971.

After talking to a retired 80-year-old coin dealer recently, Bill Foster never married and the last he had heard, he was still living somewhere in California. The dealer had said Bill Foster was not particularly involved in the company that bears his name. Robert (Bob) A. Naimy - He stated he owned

the "same corporate structure since 1958" and I believe owned Walla Walla Coin Co, at least part owner of W. H. Foster Inc and Hercaimy Coin/Enterprises and then owner of Prestige Coins and Prestige Premiums after Hercaimy went bankrupt in 1970.

Robert (Bob) A. Naimy was born in July 1926 and died in October of 1986. He married in 1950 and had several children who in later years helped him with his traveling business buying coins, precious metals and other valuables. He spent most of his life in Walla Walla, Washington, divorced in 1976 and moved to San Diego around 1979. In one article, Bob mentioned that he had the "same corporate structure since 1958".

good.

Prestige Coins has operated under that name since 1970 but has had the same corporate structure since 1958, according to Naimy.

Asked what other names the operation went by prior to 1970, he said, "I'd rather not have that name used.

Naimy said the organization originally started out collecting coins and then branched out into other areas dealing with precious metals and collectors' items.

Metal man's road paved

METAL monger Bob Naimy spends 48 weeks a year on the road buying gold and silver.

"I've been in every city in this country, some more than twice," said Bob, who deals in coins, watches, jewelry and old paper

He's got stacks of silver dol-lars, 19th century American gold dollars, and old, oversized American dollar bills.

The most unusual item ever to pass over his table was a solid gold spittoon, but Bob says that the watches are his favorite. Though he sells most of them to collectors, the ones which strike his fancy he'll keep for himself.

Jewelry and bridgework, meanwhile, is melted down for Jewelry the valuable metal.

Bob, of Walla Walla, Wash., says the only tools of his trade are a scale, a penknife and a pocket calculator.

From March 1976 article. Bob traveled a lot:

Hercules (Herc) Picerne - He was perhaps part owner of W. H. Foster Inc. as well as Hercaimy Coin/Enterprises. Hercules G. Picerne was born in January 1910 and died in October 1985. He lived the first half his life in Rhode Island and lived in Walla Walla, WA from approximately 1960 to 1985. He was married in 1966. Hercules was involved with W. H. Foster Inc as well as Hercaimy Coin/Enterprises until their bankruptcy in 1970. I'm not sure he continued working with Bob Naimy after the bankruptcy. He travelled extensively for the

companies along with Bob buying coins and precious metals across the country. An April 9, 1966, article mentioned Herc's travel mileage award: I believe he owned or was involved with the following companies:.

Walla Walla Coin Co.

Hercaimy Coin which later was Hercaimy **Enterprises**

Prestige Coins

Prestige Premiums, Inc.

Diamonds of Prestige

From my conversation with a retired dealer who knew Bob, it sounded like Bob was a real hustler, always doing deals coins, bullion, real estate and jewelry and "never had a nickel to his name".

His obituary from October 1986



Vernon Bosley - He was the owner of Northwest Historical Medals or Northwest Medals which resided in the same building as W. H. Foster Inc.

Timeline

From my research, the first instance a poured bar appeared was October 1967 in Coinage Magazine. All these other ads are from Coinage magazine which I have about 50 from 1967-1981 I have not been able to look at Coin World archives and only have four Coins magazines from this era with no ads showing poured bars. Initially, Danny B. Crabb was the main supplier of these bars.

Timeline of advertisements of poured Foster bars:

October 1967, Appearance on Coinage Magazine cover



October 1967, Inside mention

COVER

Dramatic developments in the world of silver coinage led us to take this long, colorful look at this quickly disappearing form of change. Mingled in menacingly are little silver bars are they the form all that silver will take. Photographed at the Danny Crabb shop.

November 1967, Danny B Crabb ad with 3 oz bars





December 1967, Danny B Crabb ad with 3 oz bars

May 1968, Danny B Crabb ad with 1 and 3 oz bars





August 1968, Danny B Crabb ad with 1 and 3 oz bars

September 1968, Danny B Crabb ad with 1 and 3 oz bars





September 1968, Don Jurgensen ad with mention of 1 and 4-5 oz bars.

October 1968, Danny B Crabb ad with 1 and 3 oz bars





March 1969, Danny B Crabb ad with 1, 3 and 8 oz bars. This same ad also appeared in April 1969

May 1969, Danny B Crabb ad with 2 types of 1 oz, 3, 5, 8, 10 and 12 oz.





July 1969, Danny B Crabb ad with 3, 5, 8, 10 and 12 oz.

August 1969, Danny B Crabb ad with 3, 5, 8, 10, 12 and 100 oz.





December 1969, Danny B Crabb ad with Engelhard bars pictures but also 8, 10, 12 oz bars available.

January 1970, First appearance of Omega bars but 8, 10 and 12 oz bars available.





February 1970, Small Omega bars plus 8, 10, 12 oz bars available. This ad also appeared in March.

May 1970, Only Omega bars available.





May 1970, Jim Hodge advertises 1 oz with larger sizes available.

August 1970, Only Omega bars available.





August 1970, Jim Hodge advertises 1 oz with larger sizes available. Also, in January 1971 and March 1971

September 1970, Only Omega bars available. Same ad in January 1971 and March 1971





September 1970, Jim Hodge advertises 1 oz with larger sizes available.

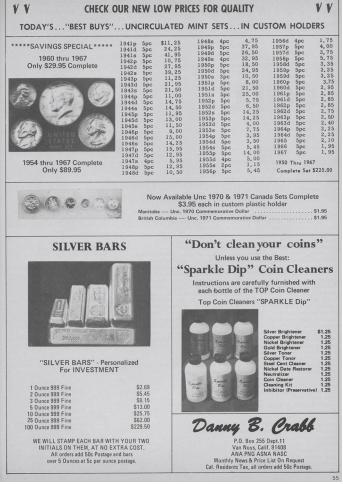
September 1971, Jim Hodge no longer advertised any bars. Same with October.





October 1971, Danny B Crabb offering Omega bars with picture. This also appeared in December 1971.

December 1971, Jim Hodge ad with Omega bars



October 1972, Danny B Crabb ad with bars for sale with no pictures. This same ad or similar ad ran through at least June 1973.

