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**TALKING POINTS TO URGE SENATORS TO VOTE YES on CONSUMPTION TAX**

V3h, 1/31/2022

1. EPIC Tax Reform removes the albatross of Nebraska's failed tax system, which burdens Nebraskans as one of the heaviest taxed states in the USA. (A)
2. The EPIC Consumption Tax will be revenue neutral – state and local government budgets will be fully funded at \$10.9 Billion – the same as now. (A)
3. Because of the monthly pre-bate allowance that an average household will receive from the Department of Revenue to pay for necessities, the effective tax rate will be 4.5% more or less. (A)
4. Low income and middle-income families will save dollars when buying used goods because there are NO Consumption taxes on used goods. (A)
5. Taxing all goods and services fairly broadens the tax base thereby reducing the tax rate for everyone. (A)
6. Border bleed is a myth because EPIC eliminates hidden taxes thereby reducing retail prices. (A)
7. The Beacon Hill Dynamic Study states that EPIC Consumption Tax will create additional economic growth because there are no consumption taxes paid on business-to-business transactions. (A)
8. The EPIC Plan eliminates property assessment divisions and the part of the Nebraska Department of Revenue dealing solely with property and income taxes thereby reducing the tax rate. (A)
9. No Nebraska taxpayer would be required to make a financial report to the state or local government, nor would the government have the power to audit him. (B)
10. No legal Nebraska resident would be required report his income, expenses, etc. to the state or local Nebraska governments. (C)
11. Every resident in Nebraska would see an immediate and substantial increase in real wages and take-home pay. (B)
12. Every business would see an immediate and substantial increase in its productivity, brought about by the influx of new capital and reduced cost of doing business. (B)

13. Government would have a vested interest in keeping its hands off the economy — to let it grow naturally since its revenue is based upon consumption. (A)
14. The rich will pay more taxes since they spend substantially more money. (A)
15. The poor would immediately benefit since they would take home more of what they earn. (A)
16. All products and services in Nebraska will cost less. (A)
17. The poor would immediately benefit both by reduced prices and the monthly prebate to pay consumption tax on necessities. (A)
18. The EPIC tax has a better chance of capturing the underground economy than the current system. (A)
19. Evasion is minimized under the EPIC tax, since the public recognizes the tax to be simple, fair and efficient. (A)
20. Apartment rent prices will decline as apartment owners will no longer pass thru the cost of property taxes to the renters. (A)
21. The EPIC Tax Reform has the 100% endorsement of three national experts — tax consultant Dan Pilla, economists Dr. Art Laffer, and Stephen Moore. (A)