

Royal Estates at Madison Green Association, Inc.

Budget Approval Meeting

November 18, 2019

MINUTES

Quorum:

Neil Wallach, President - P
Michael Axelberd, S/T - P
Joanne Diasio, P

Also Present:

Tina Austin, LCAM

The meeting was called to order at 7:00 pm by Neil Wallach.

The 2020 Proposed Budget was presented for review and approval after discussion and input from homeowners in attendance a **MOTION** was made by Michael Axelberd to approve the 2020 proposed budget as presented, quarterly assessments to increase to \$210.00 per quarter with a second offered by Joanne Diasio all in favor the motion carried unanimously. Mr. Neil Wallach and Mrs. Joanne Diasio want to be on record that they oppose the reduction in reserve funding for 2020.

Adjournment:

There being no further business, Neil Wallach made a **MOTION** to adjourn the meeting at 8:17 PM.

Approved by: _____

Date 2/20/2020