



Medical Billing of New England

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MedBNE: Revolutionizing Chiropractic Billing with Comprehensive Solutions

*Optimizing Revenue Cycles, Improving Patient Retention, and
Enhancing Billing Accuracy for Chiropractic Practices*



MedBNE

Download the Full Whitepaper

<https://shorturl.at/gX3pH>

Introduction

Managing a chiropractic practice involves balancing high-quality patient care with financial stability. Billing challenges, such as denied claims, exceeding insurance visit limits, and delayed reimbursements, can significantly disrupt revenue cycles and patient satisfaction. Many chiropractic businesses rely on the well-established slide-down model, transitioning patients to reduced-fee visits after insurance coverage is exhausted. At **MedBNE**, we understand this model and its impact on your practice's operations. Our solutions are designed not only to align with this framework but to enhance its efficiency, empowering practices to optimize revenue cycle management and improve patient retention.

Challenges in Chiropractic Billing

Chiropractic businesses face unique billing obstacles, including:

- **Frequent Insurance Denials:** Errors in coding and documentation often lead to claim denials or rejections.
- **Visit Limitations:** Insurance policies typically cover a limited number of chiropractic visits, leaving patients responsible for out-of-pocket costs once the cap is reached.
- **Complex Treatment Plans:** Extended treatment durations require efficient tracking of visit limits and billing adjustments.
- **Patient Retention:** High out-of-pocket costs after insurance coverage ends can lead to patient drop-off, disrupting care continuity.

MedBNE addresses these challenges while seamlessly integrating with established models like the slide-down approach to support financial stability and patient satisfaction.

MedBNE in Action: Key Features and Use Case

Scenario: Dr. Green's Chiropractic Clinic struggles with patient retention after insurance visit limits are reached. The clinic also lacks accurate revenue projections, making it difficult to plan for future growth.

1. **Accurate Insurance Verification**

MedBNE automates insurance checks, alerting the clinic when patients approach their visit limits.

Pre-authorizations for specific treatments are streamlined, reducing administrative burdens. Remaining visits are tracked in real-time to ensure compliance with insurance policies.

Outcome: Fewer denied claims and better-prepared patients, leading to smoother billing processes and improved patient satisfaction.

2. **Efficient Billing and Coding**

MedBNE's advanced billing software ensures accuracy with chiropractic-specific coding standards.

Built-in cross-checks minimize errors in documentation and coding, reducing claim denials.

Support for denied claims through quick error correction and resubmission shortens the

reimbursement cycle.

Outcome: Dr. Green's clinic sees a decrease in claim rejections, allowing faster payments and reducing administrative overhead.

3. *Seamless Claims Management*

Real-time claim tracking helps identify pending reimbursements, avoiding delays.

Automated alerts prompt timely follow-ups for denied or delayed claims.

Detailed reports offer insights into revenue trends and areas for improvement.

Outcome: The clinic improves cash flow and ensures timely payments, contributing to better financial stability.

4. *Revenue Forecasting Aligned with the Slide-Down Model*

MedBNE analyzes historical billing data to identify trends in patient visits and revenue patterns.

Predictive insights help project future income, considering patients nearing or exceeding their insurance visit limits.

Customized forecasts align with the slide-down model, enabling clinics to anticipate transitions to reduced-fee visits and plan accordingly.

Outcome: Dr. Green gains clear revenue forecasts, ensuring better financial planning and maintaining patient care continuity while leveraging the slide-down model.

5. *Data-Driven Insights*

Analytics highlight patterns in denied claims, payment delays, and high-cost patient cases.

These insights empower the clinic to refine processes and improve billing efficiency.

Outcome: The clinic's operational efficiency increases, freeing staff to focus more on patient care and less on administrative tasks.

Benefits of Choosing MedBNE for Your Chiropractic Business

- *Comprehensive Understanding*: Solutions designed to align with established models like the slide-down approach.
- *Enhanced Revenue*: Reduce claim denials and increase patient retention with efficient billing tools.
- *Streamlined Operations*: Automate tedious administrative tasks, allowing staff to focus on patient care.
- *Revenue Forecasting*: Gain actionable insights into future revenue by analyzing current and historical data.
- *Patient Satisfaction*: Transparent billing and affordable payment options improve patient trust and loyalty.

Conclusion

MedBNE is redefining chiropractic billing by offering solutions that align with the established frameworks used in the industry, such as the slide-down model. By integrating advanced revenue forecasting, efficient claims management, and deep insights into billing trends, **MedBNE** empowers chiropractic practices to optimize their revenue cycles while delivering exceptional patient care. By partnering with **MedBNE**, chiropractic businesses can achieve financial stability, operational efficiency, and long-term growth.