

ROYAL CANADIAN LEGION KINGSWAY BRANCH #175
MINUTES OF THE SPECIAL MEETING
MONDAY 21 FEBRUARY 2022

The President opened the meeting by ritual at 7:00 pm

The Sgt-at-Arms Comrade Etmanski announced there were 61 members in good standing & two visitors.

Comrade R. Wills reminded the members the propose of this meeting was to approve a motion to apply for a \$30,000 loan from AB-NWT Command. He then presented to present his report.

HISTORY

Prior to March 2020 the Branch was barely able to meet our financial obligation. Our annual financial position was as follows:

Year	Revenue	Operating Expenses	Loss
2018	\$1,261,646	\$1,702,436	\$440,790
2019	\$1,213,421	\$1,569,016	\$355,595

Then Covid 19 hit, as a result we were forced to close our doors, which resulted in a major loss of income. Our annual financial position was:

Year	Revenue	Operating Expenses	Loss
2020	\$589,688	\$1,157,682	\$567,994
2021	\$525,000	\$980,000	\$455,000

(forecasted - waiting for the audit report)

City Taxes

Prior to 2021, our taxes were based on a Property Use Assessment Class Status 100% Social/cultural community facility Non-residential Legions/Veterans/Allied Forces Exempt from All Levies 63.99% **Taxable 36.01%**.

2020 Taxes \$78,976
2019 Taxes \$77,649

In 2021, we were granted a reduction in our taxes. The new rate is Property Use Assessment Class Status 100% Social/cultural community facility Non-residential Legions/Veterans/Allied Forces Exempt from All Levies 83.29% **Taxable 16.71%**

2021 Taxes \$36,362
2022 Taxes \$33,000 (forecast)

That is a reduction of our taxable rate of 46.4%.

This decade of 'over taxation' because of the error in liquor license space is the 'justification' to ask the city to aid us - we sell it as an accidental disservice that was done, that can't be repaid under the act (and removes liability from the City).

We were working under the mistaken understanding we could retroactively get some of our overtaxed money back. Turns out the AB Municipal Act is setup to avoid that 'risk' for municipalities.

However, the city reimbursed the branch \$1,000 (the max allowed) as a tax credit.

As of February 21, 2022, the current balance owing is \$120,184. We have accumulated \$45,710 in penalties. Our penalties are already at 50% of the 2022 rate. We need to pay our taxes ASAP.

CURRENT FINANCIAL STATUS (as of 21 Feb)

Account Name	Current Balance
Building	64,941
Charities	12,561
Debit	29,993
Bingo	3,107
Plan 24 Savings	23,980
Holding	19,690
Total:	\$154,272

Forecasted Revenue (next 30 days)	
Go Fund Me (after fees)	50,000
Juno Room	14,000
Banquet Rooms	5,000
Total:	\$69,000

Forecasted Expenses (next 30 days)	
General Account	-64,598
Back Taxes	-74,474
Arrears Penalty	-45,710
Outstanding Invoices	-24,826
Roof Repair (forecast)	25,000
2022 Taxes (forecast)	33,000
Total:	-\$267,608

Forecasted Budget (next 30 days)	
Cash on Hand	154,272
Forecasted Revenue	69,000
Total:	\$223,272
Forecasted Expenses	-\$267,608
Forecasted Loss:	-\$44,336

PROPOSAL

- This month we received a \$50,000 donation, from a friend of the Branch, requesting the funds be used towards the outstanding taxes
- Continue working with Councillor Aaron Paquette to have our taxes and arears penalties eliminated
- Encourage everyone living in Edmonton to write your Councillor and support Arron's motion
- Transfer all surplus funds including AGLC funds into the Building Account
- Continue to apply for the Canadian Government grants for rent and wages
- Continue to promote our GoFundMe Event
- Cattail Crossing Golf & Winter Club Fundraiser Event
- Work with Yukon Jack (100.3 FM) to do a Meat Draw on Rafflebox
- Assist Guthrie School with their fundraiser for the Branch
- Work with Country Club Tour on as indoor virtual Golf tournament

MOTION

Motion: That Kingsway Legion Branch # 175 apply for a five-year interest free loan from AB-NWT Command in the amount of \$30,000.00

Seconded by Comrade S. Charlet

CARRIED

Motion: To adjourn was made by Comrade L. MacIntosh

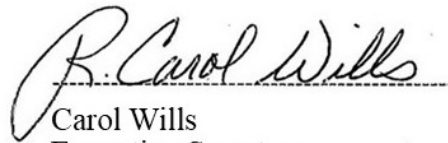
The President closed the meeting by ritual.

The meeting adjourned at 8 P.M.

Next Meeting: General Meeting 22 February 2022 at 7:00 pm



Wm Bill Fecteau
President
Kingsway Legion Branch # 175



Carol Wills
Executive Secretary
Kingsway Legion Branch # 175