

GRAIN POLICIES

September 2025

MOISTURE LEVELS

CORN is purchased (contract, cash stored, or credit sale contract) at 15.0% moisture. Corn to be stored for WHR must be no more than 14.0% moisture. All corn deliveries above these moistures will be dried and have shrink taken or discounted to the required moisture. The drying charge is 2.625 cents per half point of moisture removed (\$.0525/pt) The shrink factor is 1.45% times the points of moisture removed. Corn with less than 16.0% moisture will be discounted at 7.25 cents per half point removed with no shrink factor.

SOYBEANS are purchased at 13% moisture. Deliveries over 13% will be discounted at 1.5 percent of the purchase price for every .5 percent of moisture over 13%. Soybeans delivered for storage that are over 15% moisture may be shrunk and dried depending on overall harvest quality.

AVERAGING GRADE FACTORS

St. Ansgar Mills will average within a contract or load hauling period the grading factors of moisture, test weight and damage as follows:

- Moisture on corn--loads 16.0% and below will be averaged. Corn under 13.0% will be considered to be 13.0% for averaging purposes.
- Soybean moisture--loads 13.5% and below will be averaged. Soybeans under 11.0% will be considered to be 11.0% for averaging purposes.
- Damage on corn loads 10.0% and below will be averaged.
- Loads graded musty, sour, heating, infested, or COFO will not be averaged with clear loads.

SETTLEMENTS

Grain delivered at **harvest must be settled within 7 days** of the first date of delivery. Grain disposition not priced within 7 days delivery will automatically be placed on storage. The rest of the year, grain deliveries must be settled within 30 days of the first date of delivery. After 30 days, any grain not settled or a signed credit sale contract drawn will automatically be stored with storage starting at the delivery date. All credit sale type contracts have to be settled *and the contract signed* in this 30-day period.

STORAGE

Grain on Warehouse Receipt or grain in Open Storage for over 30 days accrue storage starting with the delivery date. Storage is 22 cents/corn and 22 cents/ beans for the first 90 days and then .12 cents a day (about 3.6 cents per month).

GRAIN BANK

Corn brought in for grain bank and used in feed is charged a 6 cent per bushel receiving charge. Harvest delivered corn not used before Jan. 30th, not used in feed or carried into another crop-year accrues storage at the regular storage rate.

PRICE LATER/ Storage (at fall / harvest)

A minimum handling charge of 22 cents/corn and 22 cents/ beans will be charged and will cover the first 90 days of the contract and starts with the delivery date. After 90 days, the handling charge accrues at 0.12 cent per day (about 3.6 cents per month). Any P.L. grain not priced by the following September 15th will be priced on that date unless other arrangements are made.

DISCOUNT SCALES

CORN

- Test Weight--1 cent each pound below 54.0 pounds to 52.0 pounds, 2 cents per pound below 52.0 pounds to 50.0 pounds and 3 cents per pound below 50.0 pounds.
- Moisture--as noted above.
- Total damage--1 cent each percent above 5.0% to 15.0% and 2 cents each percent above 15.0%.
- Heat Damage--2 cents each half percent above 0.5%.
- Foreign Material--2 cents each 1 percent over 3.0% and 3 cents each 1 percent over 5.0%.
- Heating or musty--5 cents each factor.
- Sour--10 cents per bushel.
- Infested--3 cents per bushel.
- COFO--15 cents per bushel.

Test Weight discounts are likely to increase if low test weight is wide-spread in the cornbelt.

***All discounts/drying/storage/fees will be deducted**

from grain sales

SOYBEANS

- Test Weight--1 cent each pound below 54 pounds.
- Moisture-- as noted above.
- Total damage--4 cents each percent over 2.0 percent.
- Heat damage--2 cents 0.3% to 0.5% and then 6 cents each half percent over 0.5%.
- Foreign material--F.M. over 1.0 percent deducted from gross weight plus 2 cents each 1.0 percent over 6.0 percent.
- Musty--5 cents per bushel.
- Heating or sour--10 cents each factor.

All terms subject to change without notice as market conditions warrant.