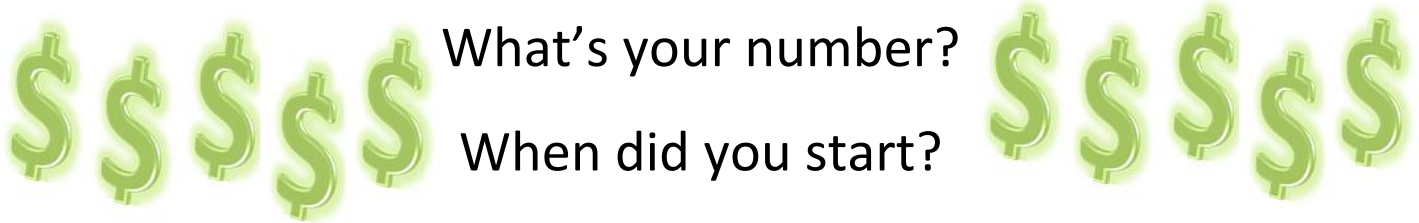


Money Management #4 – Investing



Mind Set

Comfortable	Secure	Rich	Comfortable
Secure	Comfortable	Secure	Secure
Rich	Rich	Comfortable	Rich

PLAN : If it doesn't work on paper, dreaming about it won't make it happen any faster



Financial Plan (met with an advisor or two or three...)

Investing : Dull, Boring Plan. Not an adrenaline rush! Not emotional!



Investing means different things to different people.

Accredited Investor – according to the SEC, makes over \$200,000.00 a year

Qualified Investor – Has Excessive Cash (can lose it all and still not affect their standard of living)

Sophisticated Investor – Has Education, Experience and Excessive Cash

Inside Investor

Ultimate Investor

Value of Time verse Money

water/diamonds

Education - Knowledge

7 Rules

Type of Income: Earned Income (highest taxed), Portfolio Income or Passive Income

Convert Earned Income into Portfolio or Passive Income as efficiently as possible.

Securities can be either Income or Expense. (not always an asset)

The Investor is either an asset or liability.

True investor is prepared for whatever happens.

You do NOT need money to make money. If the Investment is truly valued, the money will find you.

Evaluate Risk and Reward.

Reduce Risk through Financial Literacy.

Stocks, Real Estate, Mutual Funds, Insurance... just vehicles for the investment

No one is an Expert at Everything.

“Soon as I have \$- change it for something of value.” Rich Dad's Guide to Investing

