

What Credit Really costs you?

AGE	New Total	New total	18% interest on (Total due)	1 \$80.00 cost of item payment	
month 1	\$80.00			\$80.00	
month 2	\$75.14	\$80.14	\$0.14		(\$5.00)
month 3	\$73.90	\$78.90	\$3.76		(\$5.00)
month 4	\$72.60	\$77.60	\$3.70		(\$5.00)
month 5	\$71.23	\$76.23	\$3.63		(\$5.00)
month 6	\$69.79	\$74.79	\$3.56		(\$5.00)
month 7	\$68.28	\$73.28	\$3.49		(\$5.00)
month 8	\$66.69	\$71.69	\$3.41		(\$5.00)
month 9	\$65.03	\$70.03	\$3.33		(\$5.00)
month 10	\$63.28	\$68.28	\$3.25		(\$5.00)
month 11	\$61.44	\$66.44	\$3.16		(\$5.00)
month 12	\$59.51	\$64.51	\$3.07		(\$5.00)
month 13	\$57.49	\$62.49	\$2.98		(\$5.00)
month 14	\$55.36	\$60.36	\$2.87		(\$5.00)
month 15	\$53.13	\$58.13	\$2.77		(\$5.00)
month 16	\$50.79	\$55.79	\$2.66		(\$5.00)
month 17	\$48.33	\$53.33	\$2.54		(\$5.00)
month 18	\$45.74	\$50.74	\$2.42		(\$5.00)
month 19	\$43.03	\$48.03	\$2.29		(\$5.00)
month 20	\$40.18	\$45.18	\$2.15		(\$5.00)
month 21	\$37.19	\$42.19	\$2.01		(\$5.00)
month 22	\$34.05	\$39.05	\$1.86		(\$5.00)
month 23	\$30.75	\$35.75	\$1.70		(\$5.00)
month 24	\$27.29	\$32.29	\$1.54		(\$5.00)
month 25	\$23.65	\$28.65	\$1.36		(\$5.00)
month 26	\$19.84	\$24.84	\$1.18		(\$5.00)
month 27	\$15.83	\$20.83	\$0.99		(\$5.00)
month 28	\$11.62	\$16.62	\$0.79		(\$5.00)
month 29	\$7.20	\$12.20	\$0.58		(\$5.00)
month 30	\$2.56	\$7.56	\$0.36		(\$5.00)
month 31	\$0.00	\$2.69	\$0.13		(\$2.69)
month 32	\$0.00	\$0.00	\$0.00		
month 33	\$0.00	\$0.00	\$0.00		

(\$147.69) total paid

over 2 1/2 years