

Decision-Making Skills Action Plan

To complete this project, you'll need to have completed the activity "Reviewing your Survey Results" and the activity "Applying the Decision-Making Model."

Complete the grid below.	
Outline key decisions you're responsible for.	List frequent and known decisions: Currently making decisions on the concept of Horizons corp. for formation and incubation to facilitate design of equity investors and cofounders to establish aerospace and defense corp. List upcoming decisions: Cofounder Team Design Cofounder Team Launch
Consider the strategies covered in this course	Identify which strategies you would like to use more in
and the feedback from your report.	upcoming decisions: I would like to utilize strategies such as consult individual with legal counsel, consult group with established equity investors and cofounders and delegate security issues to the necessary team after receiving access. I think that the benefits from this approach expand from the autocratic approach currently available bringing in resources and assets that are needed to succeed to make decisions based on expertise of other professional departments. Liabilities of the current approach apply to likelihood of commitment to be low with the inability to attract resources and assets to leave the autocratic decision- making process causing objectives to stall or worse not reach feasibility.



Outline the steps you'll take to ensure you're enacting quality strategies.	What are the specific actions you will take to ensure you are enacting the best strategies to decide? I think I will utilize a decision-making tree to validate my conclusions about why a development driven process at this point is necessary. I also think a development tree will help create details as to why choosing a method for leadership style is effective and correct for the current position I am in as a leader trying to succeed with Horizons. Be as specific as you can in outlining how you will ensure quality. All the decisions involved are development driven and do not require an immediate action based on time. Decision significance is high as it dictates the reasonably paced success of formation and incubation of the concept for the corp. At this point importance of commitment is high because the implementation of current needs is not firmly established and needs a team to produce a result with acquired resources and assets. Leader expertise is low because there will be significant contribution coming out of the equity investors and cofounders to begin a functional launch of the operation to get it off the ground. Likelihood of commitment can be considered low once the necessary resources from equity investors to support cofounder responsibilities is enacted becomes feasible and they begin to deploy their expertise. Goal alignment at the beginning is high because the common understanding of launching a company to begin successful operations is functional with all team members. Group expertise is high due to the requirements of launching a sophisticated firm in

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	aerospace and defense. Team competence needs to be of high significance because of the sophisticated nature of government aerospace and defense contracts to bring operations online that will require facilitation or group decision-making to come to effective decisions.
	I think that with all of the reliance on the team as a group and low leader expertise that decision making can be delegated and be a great way to help the leader in the early decision-making process to bring the company off the ground from the stages of concept that are in development and incubation.
Describe a timeline.	Identify a timeline for implementation.
	What will you do (or have your team do) in the next month? What will you have completed over the next quarter?
	My outcome goals here are to begin to pull together a profile of cofounders for team design, begin the cofounder team launch and develop equity investor interest.
	My process goals include over the next month to start formulating the cofounder team design based on the availability of resources for the Horizons concept's formation and incubation. Without a team at this point, I think the decision making is completely autocratic until more resources become available to consult one on one or in a group. Time is less critical at this point so I will focus on developing the cofounder team by securing human resources that have a shared vision, complimentary skills and shared interests.
	In the next quarter I think I can develop some milestones based on a scorecard to help me gauge the



	effectiveness of my decisions to pull together resources that can accelerate and expedite the formation and incubation of the early stages of development to produce positive and concrete results for milestones that move monthly process goals forward.
Plan for measurement of results.	How are you going to measure your results or demonstrate that your efforts have had a positive impact? As mentioned above I think that utilizing goals with milestones and scorecards can help get decisions and their objectives organized for functional impact. Determining with these tools the degree to which I have achieved my outcome and process goals will help maintain a iterative monthly and quarterly process for decision making trees. These can be utilized with a decision-making tree to create a plan with the leadership style necessary for the ongoing plan. Implementing the plan and reviewing feedback with reflection are methods that can be utilized to help bring ideas for use quarterly to improve the decision-making process for success. Monthly unintended positive and negative consequences can be utilized to adjust decision making to develop new process goals towards achieving the outcome goals. This will help formulate what will be done differently next time to produce a positive, efficient, and productive result. New factors from this evaluation can help you realize what is now important that was not previously considered. Weighing factors that are not critical to practice and learning for future decision-making process in line with objectives. Outline your measurement strategies here.

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I think that the first measurement strategy relies on the goal to develop an effective cofounder team design roster to help bring resources and assets from equity investors and cofounders into formation and incubation stages at this point. This can be done by developing some milestones for these goals such as how the current needs of the development process with the roster design impact the cofounder team launch objective that is moving forward for success. Scorecards that bring the most relevant decisionmaking results with highest values to decide how to refine an ineffective process will be utilized to help move the process forward for a successful result. All of this will currently be development driven until more resources become available to ultimately move decision making forward in an effective capacity.

Developing a more team-oriented approach once the scorecard produces results for the goals will result in the capacity to make decisions that are capable of consulting one on one or in a group. I think that the one-on-one consulting can occur with the legal team to make decisions on the direction to go with trademark, corporate formation, and equity development. Group consultation can be utilized to help develop decisions with the cofounder team to bring the company online and operational to start to produce a feasible result for project development and implementation. I think that measurement utilized can include developing decision-making trees that assess the need to refine decision progress with development.

Furthermore, on measurement of the overall result I think that feedback and reflection can be utilized. Once implementation of the plan has been progressed determination of improvements by reflecting to evaluate better solutions can help establish the next round of decision making to improve the plan to accomplish objectives. This can include measurement methods such as benchmarking process goals against outcome quarterly to determine if results have been achieved or need to be improved. Unintended positive 🛡 eCornell

and negative consequences can be utilized to determine what can be done differently next time to manage a more effective quarterly benchmarking process. This will help determine what will be done differently next time while focusing on what was overlooked previously and is now recognized as important. Weighted objectives that are as not as critical in hindsight can be eliminated and examined to determine how to avoid making similar errors to maintain best practice and efficiency of operations. Considering all the examined measurements future decisions can be evaluated with more knowledge to determine how to make better decisions for a more positive impact on operations.