



**Lal Balkaran**, MBA, FCPA, FCGA, FCMA, FCG, CGMA, CIA.

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### PROFILE

Lalbahadur (Lal) Balkaran, MBA, FCPA, FCGA, FCMA, FCG, CGMA, CIA is a **Certified Internal Auditor, Chartered Global Management Accountant, Chartered Governance Professional, Chartered Secretary, Fellow Chartered Professional Accountant, Fellow Certified General Accountant, and Fellow of the Chartered Institute of Management Accountants in the UK.** He also holds an **MBA** from Heriot-Watt University.

He has over three decades of a wide range of internal audit and related experience that encompasses risk-based, operational, financial, information technology, fraud, and special audits obtained in a wide range of industries both in the private and public sectors including six years with the Big Four. Lal is a widely published author around the globe and is perceived as a leading member of the internal audit profession.

Mr. Balkaran wrote seven reference books on business and related areas. The *Forewords, Introductions* and positive reviews to some have been done by renowned business professionals and authors including Andrew Chambers, Professor Emeritus, Cass Business School, London, Professor Emeritus Bel Needles, Ernst & Young Distinguished Professor of Accountancy at DePaul University in Chicago and Jeff Ridley, Professor of Corporate Governance at London South Bank University, to name a few.

Lal is also a prolific writer on his native Guyana and has published a range of reference books and documentaries (all on YouTube) on the country, some of which are used in libraries worldwide.

Mr. Balkaran has had articles published widely across the globe including more than a dozen times in the prestigious "Internal Auditor" magazine of the Global Institute of Internal Auditors (IIA). Two of his articles ("Value-for-Money Auditing" and "Benford's Law in a Big Data World") published in the October 2017 and April 2020 respective issues of the IIA Global *Internal Auditor* magazine each received the IIA's prestigious *Ted Keys Honorable Mention* award for their outstanding quality, clear presentation of ideas, practicality, and relevance to the continuing practice of internal auditing.

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In addition, he has done several internal audit and related workshops, seminars, and working luncheons in North America and the Caribbean. His works are often cited and used in lectures by researchers and post-graduate University students.

Mr. Balkaran has been a member of the Institute of Internal Auditors for over 30 years and is a **Past President** and also **Honorary Member** of the IIA-Toronto. He is a current member of the “Internal Auditor” and “EDPACS” Editorial Advisory Boards and was a leading member of the **Internal Audit Advisory Board** set up by the Treasury Board Secretariat in Ottawa in 2005 under the Paul Martin Government to establish internal audit functions in federal agencies of the Government of Canada. He also started an IIA Chapter in his native Guyana in 2000.

Lal is the only recipient of all **three of IIA Canada’s Awards** – the **2010 Arthur J. Child’s Distinguished Service in Canada Award**; the **2012 Contribution to the Profession Award**; and the **2018 Lifetime Achievement Award**.

In July 2022, he received the **2022 Bradford Cadmus Memorial Award** from the Global Institute of Internal Auditors held in Chicago for outstanding contributions in research, education, publications, or other developments and activities in the field of internal auditing. He was the only Canadian to have received this prestigious award since 1994 and the only Guyanese and West Indian to achieve this feat.

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