

Statement Of Financial Activities - The Meadows at World Golf Village HOA - January 1, 2022 – September 30, 2022

Account	Sub-Account	Operating Acct	Acct Receivables	Reserve Funds	Consolidated
INCOME					
4500 · Assessments Charged (Curr. Yr.)		91,935.00	8,065.00		100,000.00
4700 · Delinquent Acct Recovery					
	4701 · Delqnt Assessment Recvd	5,500.00			5,500.00
	4702 · Delqnt Payment Fee Recvd	1,120.00			1,120.00
	4703 · Delqnt Payment Interest Recvd	4,019.69			4,019.69
	4707 · Delqnt Payment Legal Cost Recvd	2,179.26			2,179.26
	4708 · Delqnt Payment Exp Costs Recvd				0.00
5400 · Capital Reserve Fund Contrib				750.00	750.00
5600 · Interest Income					
	5605 · Interest Earned - Operating	6.22			6.22
	5610 · Interest Earned - Reserves			25.55	25.55
5700 · Miscellaneous Income					
	5702 · Misc Returned Check Fees				0.00
	5704 · Misc Estoppel & Transfer Fees	350.00			350.00
	5706 · Misc Service-Rental Fees				0.00
5800 · Delinquent Acct Chrges (Posted)					
	5802 · Late Payment Fee Charged		930.00		930.00
	5803 · Late Payment Interest Charged		2,338.20		2,338.20
	5807 · Late Payment Legal Cost Charged		742.97		742.97
	5808 · Late Payment Exp Costs Charged				0.00
	TOTAL	105,110.17	12,076.17	775.55	117,961.89
EXPENSES					
7000 · General & Administrative					
	7200 · Accounting & Audit	150.00			150.00
	7300 · Bank Account Service Charges	659.85			659.85
	7310 · Bank Returned Check Charges				0.00
	7320 · Minor Acct Bal Adjust (Curr. Year)	79.65			79.65
	7410 · Insurance	8,523.39			8,523.39
	7420 · Copies & Printing	1,216.33			1,216.33
	7610 · Legal & Collection Expenses	7,948.66			7,948.66
	7620 · Corporate Report Filings	61.25			61.25
	7630 · Postage & Delivery	369.87			369.87

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Account	Sub-Account	Operating Acct	Acct Receivables	Reserve Funds	Consolidated
	8155 · Meeting Room Costs	361.27			361.27
	8160 · Miscellaneous & Office Supplies	245.94			245.94
	8180 · Association Mgmt Contract	17,150.00			17,150.00
	8190 · Association Mgmt Clerical Support				0.00
8500 · Grounds Maintenance					
	8514 · Landscape Contract	32,369.46			32,369.46
	8515 · Lake Maint. Contract	4,365.00			4,365.00
	8517 · Tree & Shrub Routine Maint	2,100.00			2,100.00
	8520 · Misc Minor Repair & Maint-Entrance	2,700.00			2,700.00
	8520 · Misc Minor Repair & Maint-Ponds				0.00
	8523 · Electricity-Entrance	737.34			737.34
	8525 · Electricity-Street Lights	2,922.03			2,922.03
	8530 · Irrigation Routine Repairs	1,472.75			1,472.75
	8531 · Patrol Officer				0.00
8700 · Reserve Funds Expense					
	8705 · Reserve Fund Sched Contrib Exp				0.00
	8710 · Deferred Grounds Maintenance				0.00
	8720 · Deferred Irrigation Maintenance				0.00
	8730 · Deferred Pond Maintenance				0.00
	8740 · Deferred Signage Maintenance				0.00
	8750 · Storm Evnt Recovery-Restoration				0.00
	8760 · Tree Incident Removal-Replacemt				0.00
	8770 · Pond Incident Mitigation-Repair				0.00
	8780 · Well Incident Repair-Replacemt				0.00
	8790 · Insurance Deductible				0.00
	8793 · Reserves - Required				0.00
	8794 · Reserves - Other				0.00
9000 · Delinquent Account Write-Off					
	9100 · Bad Debt Charge Adjustment		1,224.45		1,224.45
	9200 · Bad Debt Limit per FL Statutes				0.00
9800 · Income Tax					0.00
	TOTAL	83,432.79	1,224.45	0.00	84,657.24
FISCAL YEAR FINANCIAL CONDITION					

Statement Of Financial Activities - The Meadows at World Golf Village HOA - January 1, 2022 – September 30, 2022

Account	Sub-Account	Operating Acct	Acct Receivables	Reserve Funds	Consolidated
9900 · Status of Income-to-Expenses	<i>(As of 09/30/22 - 3 months to go)</i>	21,677.38	10,851.72	775.55	20,452.93
	<i>(need for 3 months)</i>	24,999.99			
	<i>(Est Shortage)</i>	(3,322.61)			

Statement of Financial Condition – The Meadows at World Golf Village HOA - As of October 6, 2022

ASSETS

1001 · Checking	<i>Bank</i>	\$51,440.70
1005 · Money Market - Saving Reserve	<i>Bank</i>	\$121,621.31
1110 · CD - Saving Reserve	<i>Bank</i>	\$33,231.20
1115 · Deposit Pending-Clearing	<i>Bank</i>	\$0.00
1120 · Undeposited Funds	<i>Current Asset</i>	\$0.00
1125 · Cash On Hand	<i>Current Asset</i>	\$0.00
1300 · Charges Due From Owners Unpaid	<i>Accounts Receivable</i>	\$23,701.42
1370 · Prepaid HOA Expenses	<i>Other Current Asset</i>	\$0.00
1380 · Prepaid Legal Fees	<i>Other Current Asset</i>	\$0.00
1390 · Uncleared Payments	<i>Other Current Asset</i>	\$0.00
1400 · Utility Deposit	<i>Other Asset</i>	\$240.00
	TOTAL ASSETS	\$230,234.63

LIABILITIES

2200 · Accounts Payable	<i>Accounts Payable</i>	\$0.00
2210 · Credit Card - Visa	<i>Credit Card</i>	\$0.00
2280 · Due to Other Associations	<i>Other Current Liability</i>	\$0.00
2290 · Due to Others - Miscellaneous	<i>Other Current Liability</i>	\$0.00
2310 · Assessments Prepaid by Owners	<i>Other Current Liability</i>	\$0.00
2320 · Assessment Overpayment by Owner	<i>Other Current Liability</i>	\$0.00
2330 · Prepaid Fees By Owners	<i>Other Current Liability</i>	\$0.00
	TOTAL LIABILITIES	\$0.00

ASSOCIATION EQUITY

3200 · Current Operating Fund Equity		\$51,440.70
3300 · Other Operating Fund Equity		\$240.00
3400 · Delinquent Accounts Equity		\$23,701.42
3300 · Reserve Fund Equity		
3300 · Reserve Fund Equity	3310 · Deferred Grounds Maintenance Reserve	\$17,000.00
3300 · Reserve Fund Equity	3320 · Deferred Irrigation Maintenance Reserve	\$10,000.00
3300 · Reserve Fund Equity	3330 · Deferred Pond Maintenance Reserve	\$12,852.51
3300 · Reserve Fund Equity	3340 · Deferred Signage Maintenance Reserve	\$10,000.00
3300 · Reserve Fund Equity	3350 · Storm Event Recovery-Restore Reserve	\$20,000.00
3300 · Reserve Fund Equity	3360 · Tree Incident Remove-Replace Reserve	\$10,000.00
3300 · Reserve Fund Equity	3370 · Pond Incident Mitigation-Repair Reserve	\$50,000.00
3300 · Reserve Fund Equity	3380 · Well Incident Repair-Replace Reserve	\$15,000.00
3300 · Reserve Fund Equity	3390 · Insurance Deductibles Reserve	\$10,000.00
	TOTAL EQUITY	\$230,234.63
	TOTAL LIABILITIES-EQUITY	\$230,234.63

Preliminary and Subject To Change

Compare of Operating Account Activity to Budget – The Meadows at World Golf Village HOA – Fiscal Year 2022

Account	Operating Acct Jan 1 - Sep 30	Operating Acct Est FY 2022	Budget 2022 FY 2022
INCOME			
<u>\$250/House</u>			
4500 · Assessments Charged (Curr. Yr.)	\$100,000.00	\$100,000.00	\$100,000.00
4700 · Delinquent Acct Recovery			
4701 · Delqnt Assessment Recvd	\$5,500.00	\$5,500.00	\$0.00
4702 · Delqnt Payment Fee Recvd	\$1,120.00	\$1,120.00	\$3,100.00
4703 · Delqnt Payment Interest Recvd	\$4,019.69	\$4,019.69	\$4,500.00
4707 · Delqnt Payment Legal Cost Recvd	\$2,179.26	\$2,179.26	\$0.00
4708 · Delqnt Payment Exp Costs Recvd	\$0.00	\$0.00	\$0.00
5400 · Capital Reserve Fund Contrib	{Resrv Funds}	{Resrv Funds}	{Resrv Funds}
5600 · Interest Income			
5605 · Interest Earned - Operating	\$6.22	\$8.29	\$0.00
5610 · Interest Earned - Reserves	{Resrv Funds}	{Resrv Funds}	{Resrv Funds}
5700 · Miscellaneous Income			
5702 · Misc Returned Check Fees	\$0.00	\$0.00	\$0.00
5704 · Misc Estoppel & Transfer Fees	\$350.00	\$350.00	\$0.00
5706 · Misc Service-Rental Fees	\$0.00	\$0.00	\$0.00
5800 · Delinquent Acct Chrgs (Posted)			
5802 · Late Payment Fee Charged	{Acct Recv}	{Acct Recv}	{Acct Recv}
5803 · Late Payment Interest Charged	{Acct Recv}	{Acct Recv}	{Acct Recv}
5807 · Late Payment Legal Cost Charged	{Acct Recv}	{Acct Recv}	{Acct Recv}
5808 · Late Payment Exp Costs Charged	{Acct Recv}	{Acct Recv}	{Acct Recv}
TOTAL	\$113,175.17	\$113,177.24	\$107,600.00
EXPENSES			
7000 · General & Administrative			
7200 · Accounting & Audit	\$150.00	\$150.00	\$0.00
7300 · Bank Account Service Charges	\$659.85	\$659.85	\$0.00
7310 · Bank Returned Check Charges	\$0.00	\$0.00	\$0.00
7320 · Minor Acct Bal Adjust (Curr. Year)	\$79.65	\$79.65	\$0.00
7410 · Insurance	\$8,523.39	\$8,523.39	\$6,300.00
7420 · Copies & Printing	\$1,216.33	\$1,516.33	\$1,000.00
7610 · Legal & Collection Expenses	\$7,948.66	\$9,898.66	\$6,600.00
7620 · Corporate Report Filings	\$61.25	\$106.25	\$64.00
7630 · Postage & Delivery	\$369.87	\$993.87	\$650.00
8155 · Meeting Room Costs	\$361.27	\$561.27	\$500.00
8160 · Miscellaneous & Office Supplies	\$245.94	\$345.94	\$486.00
8180 · Association Mgmt Contract	\$17,150.00	\$24,500.00	\$28,800.00
8190 · Association Mgmt Clerical Support	\$0.00	\$150.00	\$0.00
8500 · Grounds Maintenance			
8514 · Landscape Contract	\$32,369.46	\$43,409.28	\$45,000.00
8515 · Lake Maint. Contract	\$4,365.00	\$5,863.00	\$7,000.00
8517 · Tree & Shrub Routine Maint	\$2,100.00	\$2,100.00	\$2,500.00
8520 · Misc Minor Repair & Maint-Entrance	\$2,700.00	\$2,700.00	\$500.00
8520 · Misc Minor Repair & Maint-Ponds	\$0.00	\$0.00	\$0.00

Compare of Operating Account Activity to Budget – The Meadows at World Golf Village HOA – Fiscal Year 2022

Account	Operating Acct Jan 1 - Sep 30	Operating Acct Est FY 2022	Budget 2022 FY 2022
8523 · Electricity-Entrance	\$737.34	\$998.69	\$800.00
8525 · Electricity-Street Lights	\$2,922.03	\$3,896.04	\$3,900.00
8530 · Irrigation Routine Repairs	\$1,472.75	\$1,997.75	\$3,500.00
8531 · Patrol Officer	\$0.00	\$0.00	\$0.00
8700 · Reserve Funds Expense			
8705 · Reserve Fund Sched Contrib Exp	{Resrv Funds}	{Resrv Funds}	{Resrv Funds}
8710 · Deferred Grounds Maintenance	{Resrv Funds}	{Resrv Funds}	{Resrv Funds}
8720 · Deferred Irrigation Maintenance	{Resrv Funds}	{Resrv Funds}	{Resrv Funds}
8730 · Deferred Pond Maintenance	{Resrv Funds}	{Resrv Funds}	{Resrv Funds}
8740 · Deferred Signage Maintenance	{Resrv Funds}	{Resrv Funds}	{Resrv Funds}
8750 · Storm Evnt Recovery-Restoration	{Resrv Funds}	{Resrv Funds}	{Resrv Funds}
8760 · Tree Incident Removal-Replacemt	{Resrv Funds}	{Resrv Funds}	{Resrv Funds}
8770 · Pond Incident Mitigation-Repair	{Resrv Funds}	{Resrv Funds}	{Resrv Funds}
8780 · Well Incident Repair-Replacemt	{Resrv Funds}	{Resrv Funds}	{Resrv Funds}
8790 · Insurance Deductible	{Resrv Funds}	{Resrv Funds}	{Resrv Funds}
8793 · Reserves - Required	{Resrv Funds}	{Resrv Funds}	{Resrv Funds}
8794 · Reserves - Other	{Resrv Funds}	{Resrv Funds}	{Resrv Funds}
9000 · Delinquent Account Write-Off			
9100 · Bad Debt Charge Adjustment	{Acct Recv}	{Acct Recv}	{Acct Recv}
9200 · Bad Debt Limit per FL Statutes	{Acct Recv}	{Acct Recv}	{Acct Recv}
9800 · Income Tax	\$0.00	\$0.00	\$0.00
9900 · Allowance for Late Assessmt Paid	\$8,000.00	\$8,000.00	\$0.00
TOTAL	\$91,432.79	\$116,449.97	\$107,600.00
FISCAL YEAR FINANCIAL CONDITION			
9900 · Status of Income-to-Expenses	\$21,742.38	(\$3,272.72)	\$0.00

Preliminary and Subject To Change