

The Meadows

At World Golf Village

Saint Augustine, FL 32092

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Dear Homeowners,

Important Notice: New Florida HOA Law Requiring Website Expansion

We are writing to inform you of important changes to Florida HOA law that will affect our association. House Bill 1203, signed into law by Governor Ron DeSantis, requires significant updates to how HOAs operate, including expanded website and digital record-keeping requirements.

Key points:

- 1. While we already maintain a website with many required documents, by January 1, 2025, we must expand our website to include additional official records and documents.
- 2. The new law requires us to create a secure, password-protected area on our website. This area will contain certain restricted documents that must be accessible only to parcel owners and association employees, not the general public.
- 3. Implementing these new features and maintaining the expanded website will increase our operating costs.
- 4. We are in the early stages of estimating these additional costs, which will be factored into the 2025 budget.
- 5. Our budget planning process for fiscal year 2025 will begin at the Board of Directors meeting on Thursday, October 10, 2024, at 7 PM.
- 6. We anticipate approving next year's budget at the Board meeting on Thursday, November 14, 2024, at 7 PM.
- 7. Additional special Board meetings may be held in October as we work through the budget drafting process.

We understand that this new law may raise questions or concerns. Rest assured that the Board is committed to implementing these changes efficiently and transparently, while maintaining the security of sensitive information. We will keep you informed as we progress through the budget planning process and determine the specific impact on our association's finances.

If you have any questions or would like more information about these upcoming changes, please don't hesitate to contact the Board or attend our upcoming meetings.

Sincerely,

Mike Krugman, President

The Meadows at World Golf Village

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