

Annual Financial Report



Indiana State Board of Accounts

2024

CROWN POINT COMMUNITY PUBLIC LIBRARY

Lake County

Submitted on 2/28/2025 11:37:00 AM

Per [IC 5-11-1-4](#) every municipality and local government is required to provide electronically and in a manner prescribed by the state examiner, financial reports for the fiscal year not later than sixty days after the close of the fiscal year.

Completion and submission of the Gateway *Annual Financial Report* (AFR) will fulfill this requirement. This document comprises all of the report outputs generated by Gateway, based on the information entered by the government unit and submitted by the government official as stipulated in state law.

Crown Point Community Public Library, Lake County, Indiana
Annual Financial Report - 2024
Cash & Investments Combined Statement

	Local Fund Number	Local Fund Name	Beg Cash & Inv Bal Jan. 1, 2024	Receipts	Disbursement	End Cash & Inv Bal Dec. 31, 2024
Governmental Activities	100	Operating	\$2,030,134.09	\$2,048,770.62	\$2,180,598.27	\$1,898,306.44
	200	Gift & Memorial Funds	\$357,111.37	\$56,227.69	\$50,887.77	\$362,451.29
	201	Rainy Day Fund	\$318,586.97	\$8,072.88	\$0.00	\$326,659.85
	226	Excess Welfare Distribution Fund	\$14,438.83	\$0.00	\$0.00	\$14,438.83
	276	State Technology Grant Fund	-\$13,947.91	\$13,947.91	\$11,408.01	-\$11,408.01
	277	American Dream Grant Fund	\$2,050.26	\$0.00	\$0.00	\$2,050.26
	278	Crown Point Community Foundation Grant	\$25,434.74	\$6,392.00	\$2,087.18	\$29,739.56
	300	Debt Service	\$415,944.08	\$881,217.92	\$868,675.00	\$428,487.00
	400	Library Improvement Reserve Fund	\$154,610.11	\$60,945.06	\$19,876.00	\$195,679.17
	802	Payroll Fund	\$0.00	\$1,353,246.52	\$1,353,246.52	\$0.00
GRAND TOTAL			\$3,304,362.54	\$4,428,820.60	\$4,486,778.75	\$3,246,404.39

**Crown Point Community Public Library, Lake County, Indiana
Detailed Receipts 2024**

Governmental Activities	Operating	General Property Taxes	\$1,829,322.31
		Financial Institution Tax distribution	\$1,324.64
		Vehicle/Aircraft Excise Tax Distribution	\$120,757.04
		Commercial Vehicle Excise Tax Distribution (CVET)	\$5,175.10
		Total Taxes and Intergovernmental	\$1,956,579.09
		Document and Copy Fees	\$13,712.76
		Other Charges for Services, Sales, and Fees/110 - Fines & Fees	\$3,217.12
		Total Charges for Services	\$16,929.88
		Earnings on Investments and Deposits	\$65,137.63
		Refunds and Reimbursements	\$646.05
		Other Receipts/140 - Miscellaneous	\$1,896.53
		Other Receipts/320 - Meeting Rooms	\$7,417.51
		Other Receipts/440 - Other	\$163.93
		Total Other Receipts	\$75,261.65
		Total Operating	\$2,048,770.62
	Gift & Memorial Funds	Refunds and Reimbursements	\$3,395.39
		Donations, Gifts, and Bequests	\$38,510.30
		Grants and Distributions from Non-Governmental Entities	\$6,358.00
		Other Receipts/151 - Coffee Money	\$4,124.00
		Other Receipts/173 - Summer Reading Program	\$2,800.00
		Other Receipts/140 - Miscellaneous	\$1,040.00
		Total Other Receipts	\$56,227.69
		Total Gift & Memorial Funds	\$56,227.69
	Rainy Day Fund	Earnings on Investments and Deposits	\$8,072.88
		Total Other Receipts	\$8,072.88
		Total Rainy Day Fund	\$8,072.88
	State Technology Grant Fund	Transfers In - Transferred from Another Fund	\$2,720.45
		Grants and Distributions from Non-Governmental Entities	\$11,227.46
		Total Other Receipts	\$13,947.91
		Total State Technology Grant Fund	\$13,947.91

Governmental Activities	Crown Point Community Foundation Grant	Donations, Gifts, and Bequests	\$1,392.00
		Grants and Distributions from Non-Governmental Entities	\$5,000.00
	Total Other Receipts		\$6,392.00
	Total Crown Point Community Foundation Grant		\$6,392.00
	Debt Service	General Property Taxes	\$826,924.98
		Financial Institution Tax distribution	\$565.14
		Vehicle/Aircraft Excise Tax Distribution	\$51,519.90
		Commercial Vehicle Excise Tax Distribution (CVET)	\$2,207.90
	Total Taxes and Intergovernmental		\$881,217.92
	Total Debt Service		\$881,217.92
	Library Improvement Reserve Fund	Earnings on Investments and Deposits	\$945.06
		Transfers In - Transferred from Another Fund	\$60,000.00
	Total Other Receipts		\$60,945.06
	Total Library Improvement Reserve Fund		\$60,945.06
	Payroll Fund	Payroll Fund and Clearing Account Receipts	\$1,353,246.52
	Total Other Receipts		\$1,353,246.52
	Total Payroll Fund		\$1,353,246.52
Total Governmental Activities			\$4,428,820.60

**Crown Point Community Public Library, Lake County, Indiana
Disbursements by Fund - 2024**

Governmental Activities	Operating	Salaries and Wages	\$1,108,852.94
		Employee Benefits	\$244,393.58
		Total Personal Services	\$1,353,246.52
		Office Supplies	\$23,104.25
		Operating Supplies	\$12,434.66
		Repair and Maintenance Supplies	\$845.04
		Other Supplies	\$8,981.29
		Total Supplies	\$45,365.24
		Professional Services	\$118,622.72
		Communication and Transportation	\$30,022.20
		Printing and Advertising	\$148.19
		Insurance	\$47,960.93
		Utility Services	\$142,639.13
		Rentals	\$100,504.19
		Other Services and Charges	\$89,753.56
		Total Services and Charges	\$529,650.92
		Machinery, Equipment, and Vehicles	\$21,275.63
		Books and Other Media	\$168,339.51
		Total Capital Outlays	\$189,615.14
		Transfer Out - Transferred To Another Fund	\$62,720.45
		Total Other Disbursements	\$62,720.45
		Total Operating	\$2,180,598.27
	Gift & Memorial Funds	Office Supplies	\$16,021.29
		Other Supplies	\$194.39
		Total Supplies	\$16,215.68
		Professional Services	\$31,579.83

Governmental Activities	Gift & Memorial Funds	Other Services and Charges	\$1,660.00
		Total Services and Charges	\$33,239.83
		Machinery, Equipment, and Vehicles	\$1,168.35
		Books and Other Media	\$263.91
		Total Capital Outlays	\$1,432.26
	Total Gift & Memorial Funds		\$50,887.77
	State Technology Grant Fund	Communication and Transportation	\$11,408.01
		Total Services and Charges	\$11,408.01
	Total State Technology Grant Fund		\$11,408.01
	Crown Point Community Foundation Grant	Office Supplies	\$2,087.18
		Total Supplies	\$2,087.18
	Total Crown Point Community Foundation Grant		\$2,087.18
	Debt Service	Other Services and Charges	\$2,000.00
		Total Services and Charges	\$2,000.00
		Payments on Bonds and Other Debt Principal	\$770,000.00
		Payments on Bonds and Other Debt Interest	\$96,675.00
		Total Debt service - principal and interest	\$866,675.00
	Total Debt Service		\$868,675.00
	Library Improvement Reserve Fund	Professional Services	\$19,876.00
		Total Services and Charges	\$19,876.00
	Total Library Improvement Reserve Fund		\$19,876.00
	Payroll Fund	Salaries and Wages	\$1,108,852.94

Governmental Activities	Payroll Fund	Employee Benefits	\$244,393.58
		Total Personal Services	\$1,353,246.52
	Total Payroll Fund		\$1,353,246.52
Total Governmental Activities			\$4,486,778.75

Crown Point Community Public Library, Lake County, Indiana
Fund Type Schedule 2024

Fund Type	Local Fund	Standard Fund
1 - General Fund	100 - Operating	101001 - General
2 - Special Revenue	200 - Gift & Memorial Funds	908900 - Gift & Memorial Funds
2 - Special Revenue	201 - Rainy Day Fund	102194 - Rainy Day
2 - Special Revenue	226 - Excess Welfare Distribution Fund	902902 - Excess Welfare Distribution Fund
2 - Special Revenue	276 - State Technology Grant Fund	902901 - State Technology Grant Fund
2 - Special Revenue	277 - American Dream Grant Fund	900006 - American Dream Grant Fund
2 - Special Revenue	278 - Crown Point Community Foundation Grant	900004 - Crown Point Community Foundation Grant
3 - Debt Service	300 - Debt Service	900001 - Debt Service
4 - Capital Projects	400 - Library Improvement Reserve Fund	104056 - Library Improvement Reserve
12 - Other	802 - Payroll Fund	900002 - Payroll Fund

Crown Point Community Public Library, Lake County, Indiana
Debt Statement - 2024

			Beginning Principal Balance as of Jan. 1, 2024	Additions	Reductions	Ending Principal Balance as of Dec. 31, 2024	Principal Due in 2025
Governmental Activities Long Term Debt	General Obligation Bonds	Refunding & Improvement Bonds - 2020	\$5,794,400.00	\$0.00	\$866,675.00	\$4,927,725.00	\$780,000.00
Governmental Activities Long Term Debt Total			\$5,794,400.00	\$0.00	\$866,675.00	\$4,927,725.00	\$780,000.00
GRAND TOTAL			\$5,794,400.00	\$0.00	\$866,675.00	\$4,927,725.00	

Crown Point Community Public Library, Lake County, Indiana
Deficit Fund Balances - 2024

<u>Enterprise Name</u>	<u>Fund Name</u>	<u>Ending Cash and Investment Balance</u>
Governmental Activities	276 - State Technology Grant Fund	-\$11,408.01
Total deficit fund balances		-\$11,408.01

**Crown Point Community Public Library, Lake County, Indiana
Leases 2024**

	Lessor	Description or Purpose	Annual Lease Payment Due in 2025	Lease Beginning Date	Lease Ending Date	Will you retain ownership of the property at the end of the lease term?
Governmental Activities (General)	Pitney Bowes	Lease of Postage Meter	\$810.60	07/26/2024	07/25/2028	N
	LEAF	Lease of Copiers	\$24,384.00	7/27/2024	07/25/2028	N
	Elite One Management	Winfield Branch Lease	\$77,000.00	02/17/2016	02/16/2026	N
	Total Governmental Activities (General) \$102,194.60					
	GRAND TOTAL \$102,194.60					

**Crown Point Community Public Library, Lake County, Indiana
Transfer Report - 2024**

Transfers Out (Disbursements)		Transfers In (Receipts)	
Fund	Amount	Fund	Amount
Operating	\$62,720.45	State Technology Grant Fund	\$2,720.45
Total Transfers Out	\$62,720.45	Library Improvement Reserve Fund	\$60,000.00
		Total Transfers In	\$62,720.45

Crown Point Community Public Library, Lake County, Indiana Transfer Schedule Report - 2024

Fund Transfer To

Fund Transfer From

	276 - State Technology Grant Fund	400 - Library Improvement Reserve Fund	Total
100 - Operating	2,720	60,000	62,720
Total	\$ 2,720	\$ 60,000	\$ 62,720

For each transfer that did not occur on a routine basis or was inconsistent with the activities of the fund making the transfer that is identified in the above schedule, provide a general description of the principal purpose of the interfund transfer. One general description can be provided even if multiple funds are impacted or more than one transfer occurred. (An example of a non-routine transfer: a transfer to a wastewater enterprise fund for the local match of a federal pollution control grant, an example of a transfer that is an inconsistent activity of the fund: a transfer from a capital projects fund to the general fund.)

Transfer to LIRF was from Operating Fund line item 394, Transfer to LIRF. Transfer to State Tech Grant Fund was to cover deficit left by shortfall of State Tech Grant Fund distribution.

Crown Point Community Public Library, Lake County, Indiana
Tax Abatement - 2024

DIRECT				
Abatement Name	Purpose of the Abatement	The specific tax being abated	Amount of tax revenues reduced as a result of Tax Abatements	Amount receivable, if any, as a result of Tax Abatement

INDIRECT				
Government Name	Abatement Name	The specific tax being abated	Amount of tax revenues reduced as a result of Tax Abatements	Amount receivable, if any, as a result of Tax Abatement
Lake County	D&L Wood Products, Inc.	Personal Property	\$0.00	\$0.00
Lake County	Nicks Building Supplies, Inc.	Perrsonal Property	\$0.00	\$0.00
Lake County	D&L Wood Products, Inc.	Personal Property	\$0.00	\$0.00
Lake County	MLPD Properties LLC	Property	\$0.00	\$0.00
Lake County	JVL Labs LLC	Property	\$0.00	\$0.00
Lake County	RDM I LLC	Property	\$0.00	\$0.00
Lake County	RDM I LLC	Property	\$0.00	\$0.00
Lake County	Van Drunen Land Holdings LLC	Property	\$0.00	\$0.00
Lake County	LRDM Ventures LLC	Property	\$0.00	\$0.00
Lake County	LRDM Ventures LLC	Property	\$0.00	\$0.00
Lake County	D&L Properties LLC	Property	\$0.00	\$0.00
Lake County	D&L Properties LLC	Property	\$0.00	\$0.00
Lake County	D&L Properties LLC	Property	\$0.00	\$0.00
Lake County	Lewis & Clark Enterprises LLC	Property	\$0.00	\$0.00
Lake County	Indiana Street Storage LLC	Property	\$0.00	\$0.00
Lake County	Pitzel, Dominic	Property	\$0.00	\$0.00
Lake County	Creekside Equities LLC	Property	\$0.00	\$0.00
Lake County	11000 Delaware PKWY LLC	Property	\$0.00	\$0.00
Lake County	Maklease Inc	Property	\$0.00	\$0.00
Lake County	Crown East Warehouse LLC	Property	\$0.00	\$0.00
Lake County	Crown East Warehouse LLC	Property	\$0.00	\$0.00
Lake County	Crown East Warehouse LLC	Property	\$0.00	\$0.00
Lake County	Maklease	Property	\$0.00	\$0.00
Lake County	RDM IV LLC	Property	\$0.00	\$0.00
Lake County	Nagel Enterprises	Property	\$0.00	\$0.00

INDIRECT				
Government Name	Abatement Name	The specific tax being abated	Amount of tax revenues reduced as a result of Tax Abatements	Amount receivable, if any, as a result of Tax Abatement
Lake County	Triple A LB Properties	Property	\$0.00	\$0.00
Lake County	Maklease	Property	\$0.00	\$0.00
Lake County	PK Property Mgmt. LLC	Property	\$0.00	\$0.00
Lake County	RDM IV LLC	Property	\$0.00	\$0.00
Lake County	RDM IV LLC	Property	\$0.00	\$0.00
Lake County	11151 Virginia Street	Property	\$0.00	\$0.00

Crown Point Community Public Library, Lake County, Indiana
Capital Assets 2024

Government or Enterprise		Beginning Balance as of January 1, 2024	Additions	Reductions	Ending Balance as of December 31, 2024
Governmental Activities - Non-Depreciable Assets	Land	\$784,342.38	\$0.00	\$0.00	\$784,342.38
	Construction in Progress	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Depreciable Assets	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$784,342.38	\$0.00	\$0.00	\$784,342.38
Governmental Activities - Depreciable Assets	Infrastructure	\$299,327.66	\$0.00	\$0.00	\$299,327.66
	Buildings	\$10,745,188.07	\$0.00	\$0.00	\$10,745,188.07
	Improvements Other Than Buildings	\$951,575.95	\$0.00	\$0.00	\$951,575.95
	Machinery, Equipment, and Vehicles	\$492,528.33	\$0.00	\$0.00	\$492,528.33
	Books and Other	\$914,666.64	\$0.00	\$0.00	\$914,666.64
	Total	\$13,403,286.65	\$0.00	\$0.00	\$13,403,286.65
Governmental Activities - Accumulated Depreciation Assets	Infrastructure	\$299,327.66	\$0.00	\$0.00	\$299,327.66
	Buildings	\$10,745,188.07	\$0.00	\$0.00	\$10,745,188.07
	Improvements Other Than Buildings	\$951,575.95	\$0.00	\$0.00	\$951,575.95
	Machinery, Equipment, and Vehicles	\$336,860.98	\$0.00	\$0.00	\$336,860.98
	Books and Other	\$764,464.54	\$0.00	\$0.00	\$764,464.54
	Total	\$13,097,417.20	\$0.00	\$0.00	\$13,097,417.20

Crown Point Community Public Library, Lake County, Indiana Accounts Payable/Receivable Statement - 2024		
Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental Activities	\$0.00	\$0.00

**Crown Point Community Public Library, Lake County, Indiana
Pensions - 2024**

1. Please indicate if your unit offers any of these pension plans to your Employees. Check all that apply.	YES	NO
Public Employees Retirement Fund	X	
Teachers Retirement Fund		X
1925 Police Pension Fund		X
1937 Firefighter's Pension Fund		X
1977 Police and Firefighter's Pension Fund		X
2. Does your unit have any other pension plans where the employer makes contributions to the plan or funds any part of the benefits?		X