

# **Petitioner's Exhibit 19**

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**

Crown Point, Indiana

**Rate Consultant's Report  
Phase 2, 3 and 4 Project Funding**

February 14, 2025



**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**

Crown Point, Indiana

**Rate Report**

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February 14, 2025

*The Honorable Peter D. Land*

City of Crown Point  
101 N. East Street  
Crown Point, IN 46307

VIA EMAIL: [pland@crownpoinpoint.in.gov](mailto:pland@crownpoinpoint.in.gov)

**RE: CROWN POINT MUNICIPAL WASTEWATER UTILITY**

Mayor Land:

Pursuant to your request, we have made a study and analysis of the financial reports, budgets and other data pertaining to Crown Point Municipal Water Utility (the "Utility"). The results of our analysis are contained in the report attached hereto.

The purpose of our report is to estimate the Utility's cash flow and financial capacity to meet its ongoing revenue requirements for operation, maintenance, and debt service. This Report is based on data for the Calendar Years 2012 through and including 2024. The Report assumes that net revenue of the Utility remains consistent with actual 2024 results. Please note that the Utility's Operation and Maintenance Fund balance continues to be lower than the recommend amount and must be fully funded in the future.

The Utility has supported operations from connection fees and, beginning in 2021, from System Development charges. Our report assumes a total of \$116,350,000 of SRF Bonds issued in 2025 to fund the 2nd phase and 3rd phase of the planned wastewater improvements. Based on the proposed costs of Phase 2 and phase 3 of the construction plan to be financed in 2025, we recommend a 51% rate increase immediately and an additional 26% increase effective January 1, 2026. Please note all bonds assume SRF subsidized financing and are based on 35-year amortization schedules.

In the course of preparing this Report, we have not conducted an audit of any financial data. We have made certain projections of revenue and expense, which may vary from actual results because of events and circumstances unknown to us as of the date of this Report.

We appreciate the opportunity to, again, work with you on the Utility. Should you have any questions, please do not hesitate to call.

Sincerely,

*Financial Solutions Group, Inc.*

A handwritten signature in black ink, appearing to read "Gregory T. Guerrettaz", written in a cursive style.

Gregory T. Guerrettaz

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Statement of Cash & Investment Balance by Fund for the Years Ending  
December 31, 2012 - 2024**

|                               | Year Ending<br>December 31,<br>2012 | Year Ending<br>December 31,<br>2013 | Year Ending<br>December 31,<br>2014 | Year Ending<br>December 31,<br>2015 | Year Ending<br>December 31,<br>2016 |
|-------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| <u>Cash &amp; Investments</u> |                                     |                                     |                                     |                                     |                                     |
| Debt Service Reserve          | \$ 1,321,812                        | \$ 1,379,198                        | \$ 806,843                          | \$ 897,597                          | \$ 1,079,548                        |
| Operation & Maintenance Fund  | 600,000                             | 600,000                             | 600,000                             | 950,000                             | 950,000                             |
| Construction Fund             | 86,901                              | 85,333                              | 85,333                              | 85,333                              | 85,333                              |
| Improvement Other Fund        | 2,536,357                           | 2,985,009                           | 2,904,950                           | 2,397,530                           | 1,246,835                           |
| Bond & Interest Sinking       | 606                                 | 296                                 | 14,228                              | 14,259                              | 150,032                             |
| Improv. Replacement Fund      | 352                                 | 352                                 | 352                                 | 352                                 | 352                                 |
| Storm Water O & M Fund        | 681,006                             | 727,482                             | 438,155                             | 506,755                             | 561,164                             |
| Petty Cash                    | 800                                 | 800                                 | 800                                 | 800                                 | 800                                 |
| Total Cash & Investments      | <u>\$ 5,227,834</u>                 | <u>\$ 5,778,470</u>                 | <u>\$ 4,850,661</u>                 | <u>\$ 4,852,627</u>                 | <u>\$ 4,074,064</u>                 |

|                               | Year Ending<br>December 31,<br>2017 | Year Ending<br>December 31,<br>2018 | Year Ending<br>December 31,<br>2019 | Year Ending<br>December 31,<br>2020 | Year Ending<br>December 31,<br>2021 |
|-------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| <u>Cash &amp; Investments</u> |                                     |                                     |                                     |                                     |                                     |
| Debt Service Reserve          | \$ 1,149,288                        | \$ 1,249,926                        | \$ 1,363,520                        | \$ 1,453,915                        | \$ 1,554,716                        |
| Operation & Maintenance Fund  | 950,000                             | 1,169,283                           | 1,299,342                           | 1,533,246                           | 1,395,475                           |
| Construction Fund             | 85,433                              | 85,433                              | 85,433                              | 85,433                              | 85,433                              |
| Improvement Other Fund        | 2,383,410                           | 2,383,762                           | 1,921,752                           | 1,835,214                           | 1,239,302                           |
| Bond & Interest Sinking       | 249,633                             | 282,233                             | 303,209                             | 307,502                             | 307,553                             |
| Improv. Replacement Fund      | 352                                 | -                                   | -                                   | -                                   | -                                   |
| Storm Water O & M Fund        | 735,801                             | 624,875                             | 677,064                             | 693,394                             | 865,790                             |
| Petty Cash                    | 800                                 | -                                   | -                                   | -                                   | -                                   |
| Total Cash & Investments      | <u>\$ 5,554,717</u>                 | <u>\$ 5,795,513</u>                 | <u>\$ 5,650,320</u>                 | <u>\$ 5,908,704</u>                 | <u>\$ 5,448,269</u>                 |

|                                    | Year Ending<br>December 31,<br>2022 | Year Ending<br>December 31,<br>2023 | Year Ending<br>December 31,<br>2024 | Minimum<br>Funding<br>Requirement |
|------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| <u>Cash &amp; Investments</u>      |                                     |                                     |                                     |                                   |
| Debt Service Reserve #6207         | \$ 1,575,718                        | \$ 1,825,155                        | \$ 2,152,598                        | 2,152,598                         |
| Operation & Maintenance Fund #6201 | 842,110                             | 1,965,640                           | 1,911,531                           | 2,453,340                         |
| Improvement Other Fund (Dep) #6203 | 82,986                              | 3,487,562                           | 2,383,101                           |                                   |
| Bond & Interest Sinking (1) #6202  | 316,170                             | 148,153                             | 623,675                             |                                   |
| Storm Water O & M Fund #6501       | 959,768                             | 691,095                             | 1,100,954                           | 350,321                           |
| Total Cash & Investments           | <u>\$ 3,776,751</u>                 | <u>\$ 8,117,604</u>                 | <u>\$ 8,171,858</u>                 |                                   |
| Change in Cash                     | <u>\$ (1,671,518)</u>               | <u>\$ 4,340,853</u>                 | <u>\$ 54,254</u>                    |                                   |

(1) Reflects 1/1/25 bond payments made by 12/31/24.

Minimum funding requirement for Cash Operating is calculated by taking the monthly average of the total Test Year operating expenses, multiplied by 3 months, to get a 3-month average operating expense. The Utility must fully fund this requirement in the future.

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Statement of Income**

|                                           | Calendar<br>Year<br>2015 | Calendar<br>Year<br>2016 | Calendar<br>Year<br>2017 | Calendar<br>Year<br>2018 | Calendar<br>Year<br>2019 | Calendar<br>Year<br>2020 | Calendar<br>Year<br>2021 | Calendar<br>Year<br>2022 | Calendar<br>Year<br>2023 | Calendar<br>Year<br>2024 |
|-------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b><u>Operating Revenue</u></b>           |                          |                          |                          |                          |                          |                          |                          |                          |                          |                          |
| Residential                               | \$ 3,188,689             | \$ 3,277,251             | \$ 4,051,423             | \$ 4,161,548             | \$ 4,133,853             | \$ 4,233,567             | \$ 4,801,225             | \$ 5,007,594             | \$ 6,728,644             | \$ 7,406,979             |
| Commercial                                | 718,864                  | 765,785                  | 889,982                  | 903,156                  | 1,060,376                | 1,005,093                | 1,028,484                | 1,058,882                | 1,419,588                | 1,592,402                |
| Industrial                                | 29,648                   | 50,966                   | 67,847                   | 70,389                   | 79,265                   | 101,775                  | 83,611                   | 85,762                   | 98,636                   | 120,519                  |
| Public Authorities                        | 581,989                  | 844,057                  | 944,268                  | 1,016,510                | 1,212,797                | 1,143,628                | 1,253,887                | 1,253,193                | 1,863,606                | 1,951,319                |
| Multiple Family Dwelling                  | 496,012                  | 500,625                  | 621,766                  | 661,381                  | 662,323                  | 670,098                  | 665,483                  | -                        | -                        | -                        |
| Other Wastewater                          | 1,956,774                | 1,755,412                | 1,739,852                | 1,788,563                | 1,800,972                | 2,028,863                | 2,535,845                | 3,563,150                | 4,017,690                | 4,380,790                |
| Total Operating Revenue                   | <u>\$ 6,971,975</u>      | <u>\$ 7,194,096</u>      | <u>\$ 8,315,138</u>      | <u>\$ 8,601,547</u>      | <u>\$ 8,949,585</u>      | <u>\$ 9,183,024</u>      | <u>\$ 10,368,534</u>     | <u>\$ 10,968,581</u>     | <u>\$ 14,128,164</u>     | <u>\$ 15,452,008</u>     |
| <b><u>Operating Disbursements</u></b>     |                          |                          |                          |                          |                          |                          |                          |                          |                          |                          |
| Collection Operations                     | \$ 169,897               | \$ 161,296               | \$ 167,306               | \$ 124,121               | \$ 29,291                | \$ 27,213                | \$ 5,441                 | \$ 5,285                 | \$ 9,891                 | \$ 9,880                 |
| Collection Maintenance                    | 102,358                  | 116,356                  | 115,168                  | 119,522                  | 102,894                  | 150,946                  | 139,192                  | 198,370                  | 169,341                  | 173,834                  |
| Pumping Operations                        | 445,937                  | 429,139                  | 480,432                  | 338,901                  | 491,920                  | 506,417                  | 509,581                  | 582,143                  | 614,205                  | 603,627                  |
| Pumping Maintenance                       | 93,767                   | 76,322                   | 47,137                   | 119,058                  | 239,631                  | 88,522                   | 241,119                  | 161,455                  | 71,886                   | 165,118                  |
| AG - Contract Serv. - Eng.                | 105,836                  | 578,499                  | (348,052)                | 276,812                  | 13,275                   | -                        | -                        | -                        | -                        | -                        |
| Treatment and Disposal Operations         | 1,199,406                | 1,285,958                | 1,275,597                | 1,394,325                | 1,997,081                | 2,270,017                | 2,846,408                | 2,685,131                | 2,296,233                | 2,612,248                |
| Treatment and Disposal Maintenance        | 331,866                  | 351,491                  | 319,871                  | 379,665                  | 440,945                  | 437,841                  | 703,008                  | 540,188                  | 552,396                  | 565,374                  |
| Storm Water Operation & Maint.            | 702,222                  | 711,038                  | 642,553                  | 959,640                  | 847,224                  | 1,011,119                | 817,049                  | 1,415,101                | 2,532,087                | 1,401,114                |
| Customer Accounts                         | 366,613                  | 398,336                  | 431,563                  | 392,352                  | 384,971                  | 379,761                  | 416,358                  | 494,348                  | 615,197                  | 680,902                  |
| Administrative & General                  | 2,149,336                | 2,349,245                | 1,914,834                | 1,885,267                | 2,545,913                | 2,330,574                | 2,349,572                | 3,066,308                | 3,253,655                | 3,601,262                |
| Depreciation                              | 634,563                  | 665,721                  | 708,534                  | -                        | -                        | -                        | -                        | -                        | -                        | -                        |
| Payroll Tax                               | 126,208                  | 129,812                  | 134,163                  | 141,510                  | 16,206                   | -                        | -                        | -                        | -                        | -                        |
| Total Operating Expense                   | <u>\$ 6,428,007</u>      | <u>\$ 7,253,213</u>      | <u>\$ 5,889,106</u>      | <u>\$ 6,131,173</u>      | <u>\$ 7,109,351</u>      | <u>\$ 7,202,410</u>      | <u>\$ 8,027,727</u>      | <u>\$ 9,148,329</u>      | <u>\$ 10,114,890</u>     | <u>\$ 9,813,359</u>      |
| Utility Operating Income (Loss)           | <u>\$ 543,968</u>        | <u>\$ (59,117)</u>       | <u>\$ 2,426,032</u>      | <u>\$ 2,470,374</u>      | <u>\$ 1,840,234</u>      | <u>\$ 1,980,614</u>      | <u>\$ 2,340,806</u>      | <u>\$ 1,820,252</u>      | <u>\$ 4,013,274</u>      | <u>\$ 5,638,649</u>      |
| <b><u>Non-Operating Disbursements</u></b> |                          |                          |                          |                          |                          |                          |                          |                          |                          |                          |
| Payment in Lieu of Tax                    | \$ 85,000                | \$ 85,000                | \$ 85,000                | \$ 85,000                | \$ 85,000                | \$ 85,000                | \$ 85,000                | \$ 85,000                | \$ 85,000                | \$ 85,000                |
| Total Expenses                            | <u>\$ 6,513,007</u>      | <u>\$ 7,338,213</u>      | <u>\$ 5,974,106</u>      | <u>\$ 6,216,173</u>      | <u>\$ 7,194,351</u>      | <u>\$ 7,287,410</u>      | <u>\$ 8,112,727</u>      | <u>\$ 9,233,329</u>      | <u>\$ 10,199,890</u>     | <u>\$ 9,898,359</u>      |
| <b><u>Other (Income) Deductions</u></b>   |                          |                          |                          |                          |                          |                          |                          |                          |                          |                          |
| Interest Income                           | \$ -                     | \$ (1,980)               | \$ (9,387)               | \$ -                     | \$ -                     | \$ -                     | \$ -                     | \$ (25,705)              | \$ (165,931)             | \$ (266,712)             |
| Interest Expense/Debt Service             | 297,722                  | 379,556                  | 432,794                  | 1,445,929                | -                        | 1,391,110                | 1,465,050                | 1,460,814                | 1,943,137                | 2,334,984                |
| Improvement Fund Expenses                 | -                        | -                        | -                        | 698,649                  | 462,010                  | 246,119                  | 1,251,184                | 1,971,661                | 810,214                  | 3,431,122                |
| Loan From Water Utility                   |                          |                          |                          |                          |                          |                          |                          |                          | (3,000,000)              | -                        |
| Amort. Bond Disc. & Exp.                  | 5,093                    | 5,093                    | 5,114                    | -                        | -                        | -                        | -                        | -                        | -                        | -                        |
| Amort. Bond Issue Premium                 | 1,510                    | 1,510                    | 1,510                    | -                        | -                        | -                        | -                        | -                        | -                        | -                        |
| Total Other Income (Deductions)           | <u>\$ (304,325)</u>      | <u>\$ (384,179)</u>      | <u>\$ (430,031)</u>      | <u>\$ (2,144,578)</u>    | <u>\$ (462,010)</u>      | <u>\$ (1,637,229)</u>    | <u>\$ (2,716,234)</u>    | <u>\$ (3,406,770)</u>    | <u>\$ 412,580</u>        | <u>\$ (5,499,395)</u>    |
| Net Income (Loss)                         | <u>\$ 154,643</u>        | <u>\$ (528,296)</u>      | <u>\$ 1,911,001</u>      | <u>\$ 240,796</u>        | <u>\$ 1,293,224</u>      | <u>\$ 258,385</u>        | <u>\$ (460,428)</u>      | <u>\$ (1,671,518)</u>    | <u>\$ 4,340,854</u>      | <u>\$ 54,254</u>         |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Detail of Revenue**

|                               | Calendar<br>Year   | Calendar<br>Year   | Calendar<br>Year   | Calendar<br>Year   | Calendar<br>Year   | Calendar<br>Year    | Calendar<br>Year     | Calendar<br>Year     | Calendar<br>Year     | Calendar<br>Year     |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Operating Revenue             | 2015               | 2016               | 2017               | 2018               | 2019               | 2020                | 2021                 | 2022                 | 2023                 | 2024                 |
| Residential                   | \$3,188,689        | \$3,277,251        | \$4,051,423        | \$4,161,548        | \$4,133,853        | \$ 4,233,567        | \$ 4,801,225         | \$ 5,007,594         | \$ 6,728,644         | \$ 7,406,979         |
| Commercial                    | 718,864            | 765,785            | 889,982            | 903,156            | 1,060,376          | 1,005,093           | 1,028,484            | 1,058,882            | 1,419,588            | 1,592,402            |
| Industrial                    | 29,648             | 50,966             | 67,847             | 70,389             | 79,265             | 101,775             | 83,611               | 85,762               | 98,636               | 120,519              |
| Public Authorities            | 581,989            | 844,057            | 944,268            | 1,016,510          | 1,212,797          | 1,143,628           | 1,253,887            | 1,253,193            | 1,863,606            | 1,951,319            |
| Multiple Family               | 496,012            | 500,625            | 621,766            | 661,381            | 662,323            | 670,098             | 665,483              | -                    | -                    | -                    |
| Other Rev. - Storm Water Fees | 893,601            | 917,245            | 929,194            | 950,879            | 974,771            | 940,671             | 723,469              | 1,019,610            | 1,033,654            | 1,058,716            |
| Other Rev. - Storm Water Pen. | 13,484             | 14,146             | 14,517             | 14,704             | 14,180             | 7,973               | 13,740               | 13,150               | 12,500               | 13,831               |
| Other Rev. - Tap Ins.         | 940,904            | 623,335            | 646,622            | 608,980            | 676,699            | 688,158             | 1,016,959            | 1,186,852            | 1,039,685            | 1,426,100            |
| Other Rev. - SDC              | -                  | -                  | -                  | -                  | -                  | -                   | 655,272              | 732,911              | 597,801              | 837,216              |
| Other Rev. - Inspections      | 8,820              | 9,485              | 10,999             | 700                | -                  | -                   | -                    | -                    | -                    | -                    |
| Other Rev. - Materials        | 2,976              | 560                | -                  | -                  | -                  | -                   | -                    | -                    | -                    | -                    |
| Other Rev. - Miscellaneous    | 11,215             | 100,195            | 26,759             | 95,745             | 17,870             | 323,287             | 10,190               | 517,607              | 1,223,499            | 914,894              |
| Other Rev. - Scrap Sales      | -                  | -                  | -                  | -                  | -                  | -                   | -                    | -                    | -                    | -                    |
| Other Rev. - Penalties        | 85,774             | 90,446             | 111,761            | 117,554            | 117,451            | 68,774              | 116,214              | 93,020               | 110,551              | 130,033              |
| Total Operating Revenue       | <u>\$6,971,975</u> | <u>\$7,194,096</u> | <u>\$8,315,138</u> | <u>\$8,601,547</u> | <u>\$8,949,585</u> | <u>\$ 9,183,024</u> | <u>\$ 10,368,534</u> | <u>\$ 10,968,581</u> | <u>\$ 14,128,164</u> | <u>\$ 15,452,008</u> |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Detail of Expense**

| Operating Expenses                    | Calendar Year<br>2015 | Calendar Year<br>2016 | Calendar Year<br>2017 | Calendar Year<br>2018 | Calendar Year<br>2019 | Calendar Year<br>2020 | Calendar Year<br>2021 | Calendar Year<br>2022 | Calendar Year<br>2023 | Calendar Year<br>2024 |
|---------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Salaries & Wages                      | \$ 169,897            | \$ 160,146            | \$ 167,306            | \$ 103,643            | \$ 6,440              | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| Materials and Supplies                | -                     | -                     | -                     | 625                   | 745                   | 424                   | 450                   | 420                   | 559                   | 558                   |
| Contractual Services                  | -                     | -                     | -                     | 285                   | -                     | -                     | -                     | -                     | -                     | -                     |
| Miscellaneous                         | -                     | 1,150                 | -                     | 19,568                | 22,107                | 26,789                | 4,991                 | 4,864                 | 9,332                 | 9,322                 |
| <b>Collection Operations</b>          | <b>\$ 169,897</b>     | <b>\$ 161,296</b>     | <b>\$ 167,306</b>     | <b>\$ 124,121</b>     | <b>\$ 29,291</b>      | <b>\$ 27,213</b>      | <b>\$ 5,441</b>       | <b>\$ 5,285</b>       | <b>\$ 9,891</b>       | <b>\$ 9,880</b>       |
| Chemicals                             | \$ 2,324              | \$ 2,165              | \$ 5,838              | \$ -                  | \$ 1,573              | \$ 4,896              | \$ 3,442              | \$ 26,514             | \$ 9,578              | \$ 26,675             |
| Materials & Supplies                  | 8,751                 | 23,012                | 15,401                | 4,977                 | 1,939                 | 1,993                 | 921                   | 2,231                 | 6,247                 | -                     |
| Contract Serv. - Other                | 9,500                 | 9,500                 | 9,500                 | 20,845                | 11,181                | 16,191                | 32,268                | 9,500                 | 12,395                | 14,243                |
| Rental of Equipment                   | 10,416                | 12,584                | 7,770                 | -                     | -                     | -                     | -                     | -                     | 4,247                 | 286                   |
| Transportation Expense                | 71,366                | 69,095                | 76,659                | 93,700                | 88,201                | 127,866               | 102,561               | 160,124               | 136,873               | 132,630               |
| <b>Collection Maintenance</b>         | <b>\$ 102,358</b>     | <b>\$ 116,356</b>     | <b>\$ 115,168</b>     | <b>\$ 119,522</b>     | <b>\$ 102,894</b>     | <b>\$ 150,946</b>     | <b>\$ 139,192</b>     | <b>\$ 198,370</b>     | <b>\$ 169,341</b>     | <b>\$ 173,834</b>     |
| Purchased Power                       | \$ 445,937            | \$ 429,139            | \$ 478,809            | \$ 338,901            | \$ 491,920            | \$ 506,129            | \$ 509,581            | \$ 582,322            | \$ 615,938            | \$ 602,499            |
| Fuel for Power Production             | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Materials & Supplies                  | -                     | -                     | 1,623                 | -                     | -                     | 288                   | -                     | -                     | -                     | -                     |
| Miscellaneous                         | -                     | -                     | -                     | -                     | -                     | -                     | -                     | (179)                 | (1,733)               | 1,128                 |
| <b>Pumping Operations</b>             | <b>\$ 445,937</b>     | <b>\$ 429,139</b>     | <b>\$ 480,432</b>     | <b>\$ 338,901</b>     | <b>\$ 491,920</b>     | <b>\$ 506,417</b>     | <b>\$ 509,581</b>     | <b>\$ 582,143</b>     | <b>\$ 614,205</b>     | <b>\$ 603,627</b>     |
| Materials & Supplies                  | \$ 34,700             | \$ 12,891             | \$ 11,891             | \$ 16,918             | \$ 28,430             | \$ 7,019              | \$ 19,869             | \$ 35,559             | \$ 53,427             | \$ 51,898             |
| Lift Station Pumping                  | 59,067                | 63,431                | 35,246                | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Miscellaneous                         | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | 1,742                 | -                     |
| Contractual Svcs. - Other             | -                     | -                     | -                     | 102,140               | 211,201               | 81,503                | 221,250               | 125,896               | 16,717                | 113,221               |
| <b>Pumping Maintenance</b>            | <b>\$ 93,767</b>      | <b>\$ 76,322</b>      | <b>\$ 47,137</b>      | <b>\$ 119,058</b>     | <b>\$ 239,631</b>     | <b>\$ 88,522</b>      | <b>\$ 241,119</b>     | <b>\$ 161,455</b>     | <b>\$ 71,886</b>      | <b>\$ 165,118</b>     |
| <b>AG - Contract Serv. - Eng.</b>     | <b>\$ 105,836</b>     | <b>\$ 578,499</b>     | <b>\$ (348,052)</b>   | <b>\$ 276,812</b>     | <b>\$ 13,275</b>      | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           |
| Salaries & Wages                      | \$ 735,367            | \$ 838,323            | \$ 793,560            | \$ 948,037            | \$ 952,246            | \$ 1,080,146          | \$ 1,011,594          | \$ 1,125,263          | \$ 1,249,934          | \$ 1,309,257          |
| Overtime                              | -                     | -                     | -                     | -                     | 29,581                | 37,310                | 50,069                | 49,762                | 57,604                | 62,849                |
| PERF                                  | -                     | -                     | -                     | -                     | 96,688                | 125,128               | 120,037               | 132,445               | 145,200               | 146,778               |
| Social Security                       | -                     | -                     | -                     | -                     | 64,486                | 83,068                | 81,717                | 89,114                | 97,299                | 105,345               |
| Investment Match                      | -                     | -                     | -                     | -                     | 2,780                 | 3,154                 | 3,394                 | 3,741                 | 3,808                 | 4,193                 |
| Part Time                             | -                     | -                     | -                     | -                     | 9,315                 | 1,731                 | 27,859                | 17,684                | 5,475                 | 44,554                |
| Purchased Power                       | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Fuel for Power Prod.                  | -                     | 796                   | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Chemicals                             | 154,242               | 138,655               | 157,361               | 171,460               | 233,960               | 264,206               | 248,200               | 325,696               | 384,019               | 503,338               |
| Materials & Supplies                  | 28,569                | 25,259                | 31,512                | 39,026                | 48,270                | 33,378                | 32,020                | 32,399                | 38,284                | 40,768                |
| Contract Serv. - Testing              | 3,119                 | -                     | 14,770                | -                     | -                     | 625                   | -                     | -                     | -                     | -                     |
| Contract Serv. - Other                | 273,255               | 275,505               | 273,936               | 230,269               | 544,026               | 638,776               | 1,241,258             | 900,043               | 290,112               | 382,200               |
| Miscellaneous                         | 4,854                 | 7,420                 | 4,458                 | 5,532                 | 15,728                | 2,495                 | 30,259                | 8,983                 | 24,498                | 12,967                |
| <b>Treatment &amp; Disposal Oper.</b> | <b>\$ 1,199,406</b>   | <b>\$ 1,285,958</b>   | <b>\$ 1,275,597</b>   | <b>\$ 1,394,325</b>   | <b>\$ 1,997,081</b>   | <b>\$ 2,270,017</b>   | <b>\$ 2,846,408</b>   | <b>\$ 2,685,131</b>   | <b>\$ 2,296,233</b>   | <b>\$ 2,612,248</b>   |
| Sludge Removal                        | \$ 61,360             | \$ 61,897             | \$ 33,690             | \$ 70,052             | \$ 70,284             | \$ 15,855             | \$ 119,944            | \$ 53,498             | \$ 76,827             | \$ 66,917             |
| Materials & Supplies                  | 182,926               | 206,932               | 165,896               | 237,121               | 187,250               | 212,948               | 276,233               | 309,428               | 326,027               | 362,252               |
| Contract Serv. - Other                | 70,917                | 67,887                | 97,409                | 57,736                | 173,712               | 188,493               | 271,987               | 136,254               | 120,903               | 112,573               |
| Rental of Equipment                   | 404                   | 741                   | 1,115                 | 638                   | 1,105                 | 897                   | 7,159                 | 2,249                 | 3,566                 | 2,660                 |
| Transportation Expense                | 16,259                | 14,034                | 21,761                | 14,118                | 8,595                 | 19,648                | 27,685                | 38,759                | 25,073                | 20,972                |
| <b>Treatment and Disposal Maint.</b>  | <b>\$ 331,866</b>     | <b>\$ 351,491</b>     | <b>\$ 319,871</b>     | <b>\$ 379,665</b>     | <b>\$ 440,945</b>     | <b>\$ 437,841</b>     | <b>\$ 703,008</b>     | <b>\$ 540,188</b>     | <b>\$ 552,396</b>     | <b>\$ 565,374</b>     |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**

Crown Point, Indiana  
**Detail of Expense (Continue**

|                                           | Calendar Year<br>2015 | Calendar Year<br>2016 | Calendar Year<br>2017 | Calendar Year<br>2018 | Calendar Year<br>2019 | Calendar Year<br>2020 | Calendar Year<br>2021 | Calendar Year<br>2022 | Calendar Year<br>2023 | Calendar Year<br>2024 |
|-------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Operating Expenses</b>                 |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Salaries & Wages                          | \$ 314,509            | \$ 340,937            | \$ 365,890            | \$ 342,687            | \$ 251,750            | \$ 242,331            | \$ 251,745            | \$ 305,574            | \$ 390,322            | \$ 473,850            |
| Overtime                                  | -                     | -                     | -                     | -                     | 5,573                 | 6,843                 | 5,337                 | 5,385                 | 4,609                 | 4,702                 |
| PERF                                      | -                     | -                     | -                     | -                     | 24,118                | 27,849                | 28,745                | 34,700                | 42,721                | 50,897                |
| Social Security                           | -                     | -                     | -                     | -                     | 16,979                | 20,787                | 21,944                | 26,496                | 33,377                | 37,132                |
| Investment Match                          | -                     | -                     | -                     | -                     | 1,126                 | 1,005                 | 1,125                 | 1,125                 | 1,293                 | 1,606                 |
| Part Time                                 | -                     | -                     | -                     | -                     | 17,663                | 36,110                | 44,828                | 51,408                | 62,513                | 26,645                |
| Materials & Supplies                      | 6,945                 | 5,264                 | 7,801                 | 8,023                 | 12,061                | 4,752                 | 26,574                | 42,005                | 48,165                | 60,162                |
| Contract Serv. - Other                    | 45,158                | 52,135                | 57,872                | 41,642                | 55,702                | 40,084                | 36,060                | 27,656                | 32,197                | 25,908                |
| Miscellaneous                             | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| <b>Customer Accounts</b>                  | <b>\$ 366,613</b>     | <b>\$ 398,336</b>     | <b>\$ 431,563</b>     | <b>\$ 392,352</b>     | <b>\$ 384,971</b>     | <b>\$ 379,761</b>     | <b>\$ 416,358</b>     | <b>\$ 494,348</b>     | <b>\$ 615,197</b>     | <b>\$ 680,902</b>     |
| Salaries & Wages                          | \$ 601,774            | \$ 541,849            | \$ 508,564            | \$ 507,876            | \$ 682,711            | \$ 790,895            | \$ 736,294            | \$ 803,526            | \$ 922,818            | \$ 978,146            |
| Overtime                                  | -                     | -                     | -                     | -                     | 10,663                | 14,856                | 13,913                | 13,291                | 8,861                 | 16,147                |
| Part Time                                 | -                     | -                     | -                     | -                     | 7,960                 | 5,887                 | 8,897                 | 9,077                 | 12,541                | 38,234                |
| Social Security                           | -                     | -                     | -                     | -                     | 47,885                | 59,808                | 57,697                | 60,715                | 69,579                | 75,798                |
| Investment Match                          | -                     | -                     | -                     | -                     | 1,904                 | 2,094                 | 1,912                 | 2,020                 | 2,365                 | 2,365                 |
| Employee Pens. & Benefits                 | 692,167               | 830,073               | 831,718               | 614,325               | 602,333               | 676,000               | 676,000               | 772,525               | 690,273               | 832,333               |
| Employee Perf                             | -                     | -                     | -                     | -                     | 187,465               | 82,897                | 77,468                | 83,243                | 214,738               | 99,674                |
| Materials & Supplies                      | 16,555                | 13,554                | 20,607                | 13,320                | 16,955                | 25,496                | 33,347                | 34,043                | 30,937                | 37,991                |
| Contract Serv. - Accting.                 | 840                   | 37,588                | 16,178                | 12,778                | 37,180                | 13,356                | 9,115                 | 17,094                | 12,957                | 27,925                |
| Contract Serv. - Legal                    | 61,341                | 104,340               | 98,998                | 100,565               | 101,840               | 77,296                | 73,838                | 60,209                | 80,173                | 156,031               |
| Contract Serv. - Engineering              | -                     | -                     | -                     | -                     | 5,485                 | 24,823                | -                     | 490,903               | -                     | 161                   |
| Contract Serv. - Other                    | 355,050               | 133,562               | 15,907                | 167,656               | 467,143               | 335,507               | 157,350               | 213,433               | 187,118               | 182,728               |
| Insurance - Other                         | -                     | 530,378               | 243,024               | 289,814               | 243,644               | 50,716                | 415,466               | 416,645               | 982,106               | 1,078,511             |
| Insurance - Gnrl. Liability               | 249,570               | 2,397                 | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Insurance - Workmen's Comp.               | 68,903                | 57,243                | 82,248                | 74,311                | 48,351                | 84,702                | -                     | -                     | -                     | -                     |
| Advertising                               | 170                   | -                     | 24                    | -                     | -                     | -                     | -                     | 161                   | 357                   | 63                    |
| Lease Payment                             | 94,234                | 91,731                | 94,697                | 93,812                | 80,486                | 71,984                | 71,975                | 71,986                | 11,998                | 5,999                 |
| Transportation                            | -                     | -                     | -                     | -                     | 1,771                 | 1,315                 | 2,323                 | 2,524                 | 1,723                 | 1,874                 |
| Miscellaneous                             | 8,732                 | 6,530                 | 2,869                 | 10,810                | 2,137                 | 12,942                | 13,979                | 14,913                | 25,111                | 67,281                |
| <b>Administrative &amp; General</b>       | <b>\$ 2,149,336</b>   | <b>\$ 2,349,245</b>   | <b>\$ 1,914,834</b>   | <b>\$ 1,885,267</b>   | <b>\$ 2,545,913</b>   | <b>\$ 2,330,574</b>   | <b>\$ 2,349,572</b>   | <b>\$ 3,066,308</b>   | <b>\$ 3,253,655</b>   | <b>\$ 3,601,262</b>   |
| Salaries & Wages                          | \$ 298,711            | \$ 295,253            | \$ 249,247            | \$ 240,753            | \$ 241,738            | \$ 273,673            | \$ 270,049            | \$ 311,589            | \$ 342,466            | \$ 377,786            |
| Overtime                                  | 11,529                | 5,973                 | 6,889                 | 7,904                 | 4,203                 | 5,937                 | 6,330                 | 11,612                | 6,690                 | 4,874                 |
| PERF                                      | -                     | -                     | -                     | -                     | 21,573                | 25,730                | 25,608                | 30,461                | 32,941                | 35,611                |
| Social Security                           | -                     | -                     | -                     | -                     | 18,508                | 21,187                | 21,071                | 24,549                | 26,299                | 28,662                |
| Investment Match                          | -                     | -                     | -                     | -                     | 318                   | 290                   | 237                   | 277                   | 325                   | 566                   |
| Purchased Power                           | 3,827                 | 4,437                 | 4,871                 | 34,376                | 11,581                | 9,387                 | 12,166                | 10,828                | 11,285                | 13,972                |
| Materials & Supplies                      | 27,832                | 21,225                | 22,068                | 14,157                | 37,934                | 33,360                | 10,725                | 33,317                | 22,648                | 10,949                |
| Contract Serv. - Engineering              | 4,765                 | 3,980                 | 13,116                | 372,125               | 75,458                | 465,817               | 283,948               | 767,034               | 589,181               | 720,140               |
| Contract Serv. - Legal                    | 38,993                | 34,584                | 38,395                | 35,383                | 43,483                | 42,556                | 51,032                | 53,589                | 42,764                | 45,347                |
| Contract Serv. - Other                    | -                     | -                     | -                     | -                     | 378,972               | 22,896                | 25,003                | 52,371                | 1,333,183             | 40,589                |
| Professional Service                      | 10,410                | 36,767                | 17,949                | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Clothing Allowance                        | 4,860                 | -                     | 1,776                 | 3,920                 | 1,288                 | -                     | 1,006                 | 1,147                 | 1,216                 | 1,280                 |
| Contract Serv. - Other                    | 130,000               | 140,000               | 145,000               | 126,778               | 21                    | -                     | -                     | -                     | -                     | -                     |
| Printing and Advertising                  | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | 21                    | -                     |
| Misc. Travel/School                       | 4,093                 | -                     | 12,547                | 234                   | 898                   | -                     | -                     | 243                   | 54                    | 1,371                 |
| Misc. Other Services                      | -                     | -                     | -                     | -                     | 185                   | -                     | 583                   | 945                   | -                     | 1,043                 |
| TV/Internet                               | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Miscellaneous                             | 304                   | -                     | 253                   | 2,455                 | (96,429)              | 2,794                 | 1,798                 | 872                   | 79                    | 599                   |
| Lease Payment                             | 52,243                | 54,076                | 35,992                | 35,992                | 35,992                | 35,992                | 35,992                | 35,991                | 35,992                | 35,992                |
| Garage & Motor                            | -                     | 787                   | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Employee Pens. & Benefits                 | 114,656               | 113,956               | 94,450                | 85,563                | 71,500                | 71,500                | 71,500                | 80,275                | 86,942                | 82,333                |
| <b>Storm Water Operation &amp; Maint.</b> | <b>\$ 702,222</b>     | <b>\$ 711,038</b>     | <b>\$ 642,553</b>     | <b>\$ 959,640</b>     | <b>847,224</b>        | <b>1,011,119</b>      | <b>817,049</b>        | <b>1,415,101</b>      | <b>2,532,087</b>      | <b>1,401,114</b>      |
| <b>Depreciation</b>                       | <b>\$ 634,563</b>     | <b>\$ 665,721</b>     | <b>\$ 708,534</b>     | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           |
| <b>Payment in Lieu of Taxes</b>           | <b>\$ 85,000</b>      | <b>\$ 85,000</b>      | <b>\$ 85,000</b>      | <b>\$ 85,000</b>      | <b>\$ 85,000</b>      | <b>\$ 85,000</b>      | <b>\$ 85,000</b>      | <b>\$ 85,000</b>      | <b>\$ 85,000</b>      | <b>\$ 85,000</b>      |
| <b>Payroll Tax</b>                        | <b>\$ 126,208</b>     | <b>\$ 129,812</b>     | <b>\$ 134,163</b>     | <b>\$ 141,510</b>     | <b>\$ 16,206</b>      | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>           |
| <b>Total Operating Expense</b>            | <b>\$ 6,513,007</b>   | <b>\$ 7,338,213</b>   | <b>\$ 5,974,106</b>   | <b>\$ 6,216,173</b>   | <b>\$ 7,194,351</b>   | <b>\$ 7,287,410</b>   | <b>\$ 8,112,727</b>   | <b>\$ 9,233,329</b>   | <b>\$ 10,199,890</b>  | <b>\$ 9,898,359</b>   |

NOTE : Payroll taxes were included in salaries and wages beginning February 2019, and thereafter.

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Statement of Adjusted Net Revenue  
for the Twelve Months Ended December 31, 2024**

|                                            | Calender<br>Year<br>2024 | Adjustments         | Ref. | Pro-Forma<br>2025     |
|--------------------------------------------|--------------------------|---------------------|------|-----------------------|
| <u>Operating Revenue</u>                   |                          |                     |      |                       |
| Residential Revenue                        | \$ 7,406,979             |                     |      | \$ 7,406,979          |
| Commercial Revenue                         | 1,592,402                |                     |      | 1,592,402             |
| Industrial Revenue                         | 120,519                  |                     |      | 120,519               |
| Public Authorities Revenue                 | 1,951,319                |                     |      | 1,951,319             |
| Other Wastewater Revenue                   | 4,380,790                |                     |      | 4,380,790             |
| Total Operating Revenue                    | <u>\$ 15,452,008</u>     | <u>\$ -</u>         |      | <u>\$ 15,452,008</u>  |
| <u>Operating Expense</u>                   |                          |                     |      |                       |
| Collection Operations Expense              | \$ 9,880                 | \$ -                |      | \$ 9,880              |
| Collection Maintenance Expense             | 173,834                  | -                   |      | 173,834               |
| Pumping Operations Expense                 | 603,627                  | -                   |      | 603,627               |
| Pumping Maintenance Expense                | 165,118                  | -                   |      | 165,118               |
| AG - Contract Serv. - Eng.                 | -                        | -                   |      | -                     |
| Treatment and Disposal Operations Expense  | 2,612,248                | 31,390              | (2)  | 2,737,809             |
| Treatment and Disposal Maintenance Expense | 565,374                  | 125,562             | (1)  | 690,936               |
| Storm Water Operation & Maintenance        | 1,401,114                |                     |      | 1,401,114             |
| Customer Accounts Expense                  | 680,902                  | 533,946             | (3)  | 1,214,848             |
| Administrative & General Expense           | 3,601,262                | -                   |      | 3,601,262             |
| Total Operating Expense                    | <u>\$ 9,813,359</u>      | <u>\$ 690,898</u>   |      | <u>\$ 10,598,428</u>  |
| Utility Operating Income (Loss)            | <u>\$ 5,638,649</u>      | <u>\$ (690,898)</u> |      | <u>\$ 4,853,580</u>   |
| <u>Non-Operating Expenses</u>              |                          |                     |      |                       |
| Debt Service                               | \$ 2,334,984             | \$ -                |      | \$ 2,334,984          |
| Amort. Bond Disc. & Exp.                   | -                        | -                   |      | -                     |
| Amort. Bond Issue Premium                  | -                        | -                   |      | -                     |
| Total Non Operating Expenses               | <u>\$ (2,334,984)</u>    | <u>\$ -</u>         |      | <u>\$ (2,334,984)</u> |
| Net Income (Loss)                          | <u>\$ 3,303,665</u>      | <u>\$ (690,898)</u> |      | <u>\$ 2,518,596</u>   |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**

Crown Point, Indiana

**Detail of Adjustments**

(1)

To adjust "Payroll Expense" for a 4% increase in Payroll.

|                                 | Total               | Adjustments       |
|---------------------------------|---------------------|-------------------|
| Treatment & Disposal Operations | \$ 1,309,257        | \$ 52,370         |
| Customer Accounts               | 473,850             | 18,954            |
| Administrative & General        | 978,146             | 39,126            |
| Storm Water Operation & Maint.  | 377,786             | 15,111            |
|                                 | <u>\$ 3,139,039</u> | <u>\$ 125,562</u> |

(2)

To adjust "Benefits" for an increase in Payroll.

|                        |            |                  |
|------------------------|------------|------------------|
| Increase in Payroll    | \$ 125,562 |                  |
| Benefits Adjustment    | <u>25%</u> |                  |
| Adjustment - Increase: |            | <u>\$ 31,390</u> |

(3)

To adjust "Operating Disbursements" for all other costs not adjusted.  
These are adjusted for inflation.

|                        |              |                   |
|------------------------|--------------|-------------------|
| Test Year Other Costs  | \$ 6,674,320 |                   |
| Inflation Percent      | <u>8%</u>    |                   |
| Adjustment - Increase: |              | <u>\$ 533,946</u> |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Sewage Works Refunding Revenue Bonds of 2019 - Open Market**

**Final Debt Service Schedule**

| <u>Date</u> | <u>Principal</u>    | <u>Interest<br/>Rate</u> | <u>Interest<br/>Amount</u> | <u>Semi-Annual<br/>Debt Service</u> | <u>Annual<br/>Debt Service</u> |
|-------------|---------------------|--------------------------|----------------------------|-------------------------------------|--------------------------------|
| 10/1/2019   |                     |                          |                            |                                     |                                |
| 1/1/2020    | \$ 55,000           | 2.02%                    | \$ 11,640                  | \$ 66,640                           | \$ 66,640                      |
| 7/1/2020    |                     |                          | 22,725                     | 22,725                              |                                |
| 1/1/2021    | 200,000             | 2.02%                    | 22,725                     | 222,725                             | 245,450                        |
| 7/1/2021    |                     |                          | 20,705                     | 20,705                              |                                |
| 1/1/2022    | 210,000             | 2.02%                    | 20,705                     | 230,705                             | 251,410                        |
| 7/1/2022    |                     |                          | 18,584                     | 18,584                              |                                |
| 1/1/2023    | 210,000             | 2.02%                    | 18,584                     | 228,584                             | 247,168                        |
| 7/1/2023    |                     |                          | 16,463                     | 16,463                              |                                |
| 1/1/2024    | 210,000             | 2.02%                    | 16,463                     | 226,463                             | 242,926                        |
| 7/1/2024    |                     |                          | 14,342                     | 14,342                              |                                |
| 1/1/2025    | 220,000             | 2.02%                    | 14,342                     | 234,342                             | 248,684                        |
| 7/1/2025    |                     |                          | 12,120                     | 12,120                              |                                |
| 1/1/2026    | 230,000             | 2.02%                    | 12,120                     | 242,120                             | 254,240                        |
| 7/1/2026    |                     |                          | 9,797                      | 9,797                               |                                |
| 1/1/2027    | 230,000             | 2.02%                    | 9,797                      | 239,797                             | 249,594                        |
| 7/1/2027    |                     |                          | 7,474                      | 7,474                               |                                |
| 1/1/2028    | 240,000             | 2.02%                    | 7,474                      | 247,474                             | 254,948                        |
| 7/1/2028    |                     |                          | 5,050                      | 5,050                               |                                |
| 1/1/2029    | 250,000             | 2.02%                    | 5,050                      | 255,050                             | 260,100                        |
| 7/1/2029    |                     |                          | 2,525                      | 2,525                               |                                |
| 1/1/2030    | 250,000             | 2.02%                    | 2,525                      | 252,525                             | 255,050                        |
|             | <u>\$ 2,305,000</u> |                          | <u>\$ 271,210</u>          | <u>\$ 2,576,210</u>                 | <u>\$ 2,576,210</u>            |

**NOTE: Callable on 1/1/27 @ par**

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Sewage Works Revenue Bonds of 2011 - SRF**

**Final Debt Service Schedule**

| Date     | Principal           | Interest Rate | Interest Amount   | Semi-Annual Debt Service | Annual Debt Service |
|----------|---------------------|---------------|-------------------|--------------------------|---------------------|
| 1/1/2018 | \$ 80,000           | 3.746%        | \$ 28,095         | \$ 108,095               | \$ 108,095          |
| 7/1/2018 |                     |               | 26,597            | 26,597                   |                     |
| 1/1/2019 | 80,000              | 3.746%        | 26,597            | 106,597                  | 133,193             |
| 7/1/2019 |                     |               | 25,098            | 25,098                   |                     |
| 1/1/2020 | 90,000              | 3.746%        | 25,098            | 115,098                  | 140,196             |
| 7/1/2020 |                     |               | 23,413            | 23,413                   |                     |
| 1/1/2021 | 100,000             | 3.746%        | 23,413            | 123,413                  | 146,825             |
| 7/1/2021 |                     |               | 21,540            | 21,540                   |                     |
| 1/1/2022 | 100,000             | 3.746%        | 21,540            | 121,540                  | 143,079             |
| 7/1/2022 |                     |               | 19,667            | 19,667                   |                     |
| 1/1/2023 | 100,000             | 3.746%        | 19,667            | 119,667                  | 139,333             |
| 7/1/2023 |                     |               | 17,794            | 17,794                   |                     |
| 1/1/2024 | 110,000             | 3.746%        | 17,794            | 127,794                  | 145,587             |
| 7/1/2024 |                     |               | 15,733            | 15,733                   |                     |
| 1/1/2025 | 110,000             | 3.746%        | 15,733            | 125,733                  | 141,466             |
| 7/1/2025 |                     |               | 13,673            | 13,673                   |                     |
| 1/1/2026 | 110,000             | 3.746%        | 13,673            | 123,673                  | 137,346             |
| 7/1/2026 |                     |               | 11,613            | 11,613                   |                     |
| 1/1/2027 | 120,000             | 3.746%        | 11,613            | 131,613                  | 143,225             |
| 7/1/2027 |                     |               | 9,365             | 9,365                    |                     |
| 1/1/2028 | 120,000             | 3.746%        | 9,365             | 129,365                  | 138,730             |
| 7/1/2028 |                     |               | 7,117             | 7,117                    |                     |
| 1/1/2029 | 120,000             | 3.746%        | 7,117             | 127,117                  | 134,235             |
| 7/1/2029 |                     |               | 4,870             | 4,870                    |                     |
| 1/1/2030 | 130,000             | 3.746%        | 4,870             | 134,870                  | 139,740             |
| 7/1/2030 |                     |               | 2,435             | 2,435                    |                     |
| 1/1/2031 | 130,000             | 3.746%        | 2,435             | 132,435                  | 134,870             |
|          | <u>\$ 1,500,000</u> |               | <u>\$ 425,920</u> | <u>\$ 1,925,920</u>      | <u>\$ 1,925,920</u> |

**NOTE: Callable on 7/1/21 at par**

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Sewage Works Revenue Bonds of 2013 - SRF**

**Final Debt Service Schedule**

| Date     | Principal           | Interest Rate | Interest Amount   | Semi-Annual Debt Service | Annual Debt Service |
|----------|---------------------|---------------|-------------------|--------------------------|---------------------|
| 1/1/2018 | \$ 75,000           | 1.57%         | \$ 10,127         | \$ 85,127                | \$ 85,127           |
| 7/1/2018 |                     |               | 9,538             | 9,538                    |                     |
| 1/1/2019 | 75,000              | 1.57%         | 9,538             | 84,538                   | 94,076              |
| 7/1/2019 |                     |               | 8,949             | 8,949                    |                     |
| 1/1/2020 | 80,000              | 1.57%         | 8,949             | 88,949                   | 97,898              |
| 7/1/2020 |                     |               | 8,321             | 8,321                    |                     |
| 1/1/2021 | 80,000              | 1.57%         | 8,321             | 88,321                   | 96,642              |
| 7/1/2021 |                     |               | 7,693             | 7,693                    |                     |
| 1/1/2022 | 80,000              | 1.57%         | 7,693             | 87,693                   | 95,386              |
| 7/1/2022 |                     |               | 7,065             | 7,065                    |                     |
| 1/1/2023 | 85,000              | 1.57%         | 7,065             | 92,065                   | 99,130              |
| 7/1/2023 |                     |               | 6,398             | 6,398                    |                     |
| 1/1/2024 | 85,000              | 1.57%         | 6,398             | 91,398                   | 97,796              |
| 7/1/2024 |                     |               | 5,731             | 5,731                    |                     |
| 1/1/2025 | 85,000              | 1.57%         | 5,731             | 90,731                   | 96,461              |
| 7/1/2025 |                     |               | 5,063             | 5,063                    |                     |
| 1/1/2026 | 90,000              | 1.57%         | 5,063             | 95,063                   | 100,127             |
| 7/1/2026 |                     |               | 4,357             | 4,357                    |                     |
| 1/1/2027 | 90,000              | 1.57%         | 4,357             | 94,357                   | 98,714              |
| 7/1/2027 |                     |               | 3,650             | 3,650                    |                     |
| 1/1/2028 | 90,000              | 1.57%         | 3,650             | 93,650                   | 97,301              |
| 7/1/2028 |                     |               | 2,944             | 2,944                    |                     |
| 1/1/2029 | 90,000              | 1.57%         | 2,944             | 92,944                   | 95,888              |
| 7/1/2029 |                     |               | 2,237             | 2,237                    |                     |
| 1/1/2030 | 95,000              | 1.57%         | 2,237             | 97,237                   | 99,475              |
| 7/1/2030 |                     |               | 1,492             | 1,492                    |                     |
| 1/1/2031 | 95,000              | 1.57%         | 1,492             | 96,492                   | 97,983              |
| 7/1/2031 |                     |               | 746               | 746                      |                     |
| 1/1/2032 | 95,000              | 1.57%         | 746               | 95,746                   | 96,492              |
|          | <u>\$ 1,290,000</u> |               | <u>\$ 158,492</u> | <u>\$ 1,448,492</u>      | <u>\$ 1,448,492</u> |

**NOTE: Callable on 7/1/23 at par**

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Sewage Works Revenue Bonds of 2015 - SRF**

**Final Debt Service Schedule**

| <u>Date</u> | <u>Principal</u>    | <u>Interest<br/>Rate</u> | <u>Interest<br/>Amount</u> | <u>Semi-Annual<br/>Debt Service</u> | <u>Annual<br/>Debt Service</u> |
|-------------|---------------------|--------------------------|----------------------------|-------------------------------------|--------------------------------|
| 1/1/2018    | \$ 210,000          | 2.00%                    | \$ 45,400                  | \$ 255,400                          | \$ 255,400                     |
| 7/1/2018    |                     |                          | 43,300                     | 43,300                              |                                |
| 1/1/2019    | 215,000             | 2.00%                    | 43,300                     | 258,300                             | 301,600                        |
| 7/1/2019    |                     |                          | 41,150                     | 41,150                              |                                |
| 1/1/2020    | 220,000             | 2.00%                    | 41,150                     | 261,150                             | 302,300                        |
| 7/1/2020    |                     |                          | 38,950                     | 38,950                              |                                |
| 1/1/2021    | 225,000             | 2.00%                    | 38,950                     | 263,950                             | 302,900                        |
| 7/1/2021    |                     |                          | 36,700                     | 36,700                              |                                |
| 1/1/2022    | 230,000             | 2.00%                    | 36,700                     | 266,700                             | 303,400                        |
| 7/1/2022    |                     |                          | 34,400                     | 34,400                              |                                |
| 1/1/2023    | 235,000             | 2.00%                    | 34,400                     | 269,400                             | 303,800                        |
| 7/1/2023    |                     |                          | 32,050                     | 32,050                              |                                |
| 1/1/2024    | 240,000             | 2.00%                    | 32,050                     | 272,050                             | 304,100                        |
| 7/1/2024    |                     |                          | 29,650                     | 29,650                              |                                |
| 1/1/2025    | 240,000             | 2.00%                    | 29,650                     | 269,650                             | 299,300                        |
| 7/1/2025    |                     |                          | 27,250                     | 27,250                              |                                |
| 1/1/2026    | 250,000             | 2.00%                    | 27,250                     | 277,250                             | 304,500                        |
| 7/1/2026    |                     |                          | 24,750                     | 24,750                              |                                |
| 1/1/2027    | 255,000             | 2.00%                    | 24,750                     | 279,750                             | 304,500                        |
| 7/1/2027    |                     |                          | 22,200                     | 22,200                              |                                |
| 1/1/2028    | 260,000             | 2.00%                    | 22,200                     | 282,200                             | 304,400                        |
| 7/1/2028    |                     |                          | 19,600                     | 19,600                              |                                |
| 1/1/2029    | 265,000             | 2.00%                    | 19,600                     | 284,600                             | 304,200                        |
| 7/1/2029    |                     |                          | 16,950                     | 16,950                              |                                |
| 1/1/2030    | 270,000             | 2.00%                    | 16,950                     | 286,950                             | 303,900                        |
| 7/1/2030    |                     |                          | 14,250                     | 14,250                              |                                |
| 1/1/2031    | 275,000             | 2.00%                    | 14,250                     | 289,250                             | 303,500                        |
| 7/1/2031    |                     |                          | 11,500                     | 11,500                              |                                |
| 1/1/2032    | 280,000             | 2.00%                    | 11,500                     | 291,500                             | 303,000                        |
| 7/1/2032    |                     |                          | 8,700                      | 8,700                               |                                |
| 1/1/2033    | 285,000             | 2.00%                    | 8,700                      | 293,700                             | 302,400                        |
| 7/1/2033    |                     |                          | 5,850                      | 5,850                               |                                |
| 1/1/2034    | 290,000             | 2.00%                    | 5,850                      | 295,850                             | 301,700                        |
| 7/1/2034    |                     |                          | 2,950                      | 2,950                               |                                |
| 1/1/2035    | 295,000             | 2.00%                    | 2,950                      | 297,950                             | 300,900                        |
|             | <u>\$ 4,540,000</u> |                          | <u>\$ 865,800</u>          | <u>\$ 5,405,800</u>                 | <u>\$ 5,405,800</u>            |

**NOTE: Callable 7/1/25 @ par**

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Sewage Works Refunding Revenue Bonds of 2016**

**Final Debt Service Schedule**

| <u>Date</u> | <u>Principal</u>    | <u>Interest<br/>Rate</u> | <u>Interest<br/>Amount</u> | <u>Semi-Annual<br/>Debt Service</u> | <u>Annual<br/>Debt Service</u> |
|-------------|---------------------|--------------------------|----------------------------|-------------------------------------|--------------------------------|
| 1/1/2018    | \$ 230,000          | 1.75%                    | \$ 20,738                  | \$ 250,738                          | \$ 250,738                     |
| 7/1/2018    |                     |                          | 18,725                     | 18,725                              |                                |
| 1/1/2019    | 230,000             | 1.75%                    | 18,725                     | 248,725                             | 267,450                        |
| 7/1/2019    |                     |                          | 16,713                     | 16,713                              |                                |
| 1/1/2020    | 230,000             | 1.75%                    | 16,713                     | 246,713                             | 263,425                        |
| 7/1/2020    |                     |                          | 14,700                     | 14,700                              |                                |
| 1/1/2021    | 230,000             | 1.75%                    | 14,700                     | 244,700                             | 259,400                        |
| 7/1/2021    |                     |                          | 12,688                     | 12,688                              |                                |
| 1/1/2022    | 230,000             | 1.75%                    | 12,688                     | 242,688                             | 255,375                        |
| 7/1/2022    |                     |                          | 10,675                     | 10,675                              |                                |
| 1/1/2023    | 230,000             | 1.75%                    | 10,675                     | 240,675                             | 251,350                        |
| 7/1/2023    |                     |                          | 8,663                      | 8,663                               |                                |
| 1/1/2024    | 240,000             | 1.75%                    | 8,663                      | 248,663                             | 257,325                        |
| 7/1/2024    |                     |                          | 6,563                      | 6,563                               |                                |
| 1/1/2025    | 250,000             | 1.75%                    | 6,563                      | 256,563                             | 263,125                        |
| 7/1/2025    |                     |                          | 4,375                      | 4,375                               |                                |
| 1/1/2026    | 250,000             | 1.75%                    | 4,375                      | 254,375                             | 258,750                        |
| 7/1/2026    |                     |                          | 2,188                      | 2,188                               |                                |
| 1/1/2027    | 250,000             | 1.75%                    | 2,188                      | 252,188                             | 254,375                        |
|             | <u>\$ 2,370,000</u> |                          | <u>\$ 211,313</u>          | <u>\$ 2,581,313</u>                 | <u>\$ 2,581,313</u>            |

**NOTE: These Bonds are not callable.**

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Sewage Works Revenue Bonds of 2017 - SRF**

**Debt Service Schedule**

| Date     | Principal           | Interest Rate | Interest Amount     | Semi-Annual Debt Service | Annual Debt Service |
|----------|---------------------|---------------|---------------------|--------------------------|---------------------|
| 1/1/2018 | \$ 240,000          | 2.00%         | \$ 69,000           | \$ 309,000               | \$ 309,000          |
| 7/1/2018 |                     |               | 66,600              | 66,600                   |                     |
| 1/1/2019 | 270,000             | 2.00%         | 66,600              | 336,600                  | 403,200             |
| 7/1/2019 |                     |               | 63,900              | 63,900                   |                     |
| 1/1/2020 | 280,000             | 2.00%         | 63,900              | 343,900                  | 407,800             |
| 7/1/2020 |                     |               | 61,100              | 61,100                   |                     |
| 1/1/2021 | 290,000             | 2.00%         | 61,100              | 351,100                  | 412,200             |
| 7/1/2021 |                     |               | 58,200              | 58,200                   |                     |
| 1/1/2022 | 300,000             | 2.00%         | 58,200              | 358,200                  | 416,400             |
| 7/1/2022 |                     |               | 55,200              | 55,200                   |                     |
| 1/1/2023 | 310,000             | 2.00%         | 55,200              | 365,200                  | 420,400             |
| 7/1/2023 |                     |               | 52,100              | 52,100                   |                     |
| 1/1/2024 | 320,000             | 2.00%         | 52,100              | 372,100                  | 424,200             |
| 7/1/2024 |                     |               | 48,900              | 48,900                   |                     |
| 1/1/2025 | 330,000             | 2.00%         | 48,900              | 378,900                  | 427,800             |
| 7/1/2025 |                     |               | 45,600              | 45,600                   |                     |
| 1/1/2026 | 330,000             | 2.00%         | 45,600              | 375,600                  | 421,200             |
| 7/1/2026 |                     |               | 42,300              | 42,300                   |                     |
| 1/1/2027 | 340,000             | 2.00%         | 42,300              | 382,300                  | 424,600             |
| 7/1/2027 |                     |               | 38,900              | 38,900                   |                     |
| 1/1/2028 | 350,000             | 2.00%         | 38,900              | 388,900                  | 427,800             |
| 7/1/2028 |                     |               | 35,400              | 35,400                   |                     |
| 1/1/2029 | 360,000             | 2.00%         | 35,400              | 395,400                  | 430,800             |
| 7/1/2029 |                     |               | 31,800              | 31,800                   |                     |
| 1/1/2030 | 370,000             | 2.00%         | 31,800              | 401,800                  | 433,600             |
| 7/1/2030 |                     |               | 28,100              | 28,100                   |                     |
| 1/1/2031 | 380,000             | 2.00%         | 28,100              | 408,100                  | 436,200             |
| 7/1/2031 |                     |               | 24,300              | 24,300                   |                     |
| 1/1/2032 | 380,000             | 2.00%         | 24,300              | 404,300                  | 428,600             |
| 7/1/2032 |                     |               | 20,500              | 20,500                   |                     |
| 1/1/2033 | 390,000             | 2.00%         | 20,500              | 410,500                  | 431,000             |
| 7/1/2033 |                     |               | 16,600              | 16,600                   |                     |
| 1/1/2034 | 400,000             | 2.00%         | 16,600              | 416,600                  | 433,200             |
| 7/1/2034 |                     |               | 12,600              | 12,600                   |                     |
| 1/1/2035 | 410,000             | 2.00%         | 12,600              | 422,600                  | 435,200             |
| 7/1/2035 |                     |               | 8,500               | 8,500                    |                     |
| 1/1/2036 | 420,000             | 2.00%         | 8,500               | 428,500                  | 437,000             |
| 7/1/2036 |                     |               | 4,300               | 4,300                    |                     |
| 1/1/2037 | 430,000             | 2.00%         | 4,300               | 434,300                  | 438,600             |
|          | <u>\$ 6,900,000</u> |               | <u>\$ 1,498,800</u> | <u>\$ 8,398,800</u>      | <u>\$ 8,398,800</u> |

**NOTE: Callable on 7/1/27 @ par**

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Sewage Works Revenue Bonds of 2023 -Series A (Reduced Rate)  
Final Debt Service Schedule**

| <u>Date</u> | <u>Principal</u>     | <u>Interest<br/>Rate</u> | <u>Interest<br/>Amount</u> | <u>Semi-Annual<br/>Debt Service</u> | <u>Annual<br/>Debt Service</u> |
|-------------|----------------------|--------------------------|----------------------------|-------------------------------------|--------------------------------|
| 3/29/2023   |                      |                          |                            |                                     |                                |
| 7/1/2023    |                      |                          | \$ 20,444                  | \$ 20,444                           |                                |
| 1/1/2024    |                      |                          | 40,000                     | 40,000                              | \$ 60,444                      |
| 7/1/2024    |                      |                          | 40,000                     | 40,000                              |                                |
| 1/1/2025    | 680,000              | 0.40%                    | 40,000                     | 720,000                             | 760,000                        |
| 7/1/2025    |                      |                          | 38,640                     | 38,640                              |                                |
| 1/1/2026    | 700,000              | 0.40%                    | 38,640                     | 738,640                             | 777,280                        |
| 7/1/2026    |                      |                          | 37,240                     | 37,240                              |                                |
| 1/1/2027    | 710,000              | 0.40%                    | 37,240                     | 747,240                             | 784,480                        |
| 7/1/2027    |                      |                          | 35,820                     | 35,820                              |                                |
| 1/1/2028    | 840,000              | 0.40%                    | 35,820                     | 875,820                             | 911,640                        |
| 7/1/2028    |                      |                          | 34,140                     | 34,140                              |                                |
| 1/1/2029    | 860,000              | 0.40%                    | 34,140                     | 894,140                             | 928,280                        |
| 7/1/2029    |                      |                          | 32,420                     | 32,420                              |                                |
| 1/1/2030    | 880,000              | 0.40%                    | 32,420                     | 912,420                             | 944,840                        |
| 7/1/2030    |                      |                          | 30,660                     | 30,660                              |                                |
| 1/1/2031    | 910,000              | 0.40%                    | 30,660                     | 940,660                             | 971,320                        |
| 7/1/2031    |                      |                          | 28,840                     | 28,840                              |                                |
| 1/1/2032    | 940,000              | 0.40%                    | 28,840                     | 968,840                             | 997,680                        |
| 7/1/2032    |                      |                          | 26,960                     | 26,960                              |                                |
| 1/1/2033    | 970,000              | 0.40%                    | 26,960                     | 996,960                             | 1,023,920                      |
| 7/1/2033    |                      |                          | 25,020                     | 25,020                              |                                |
| 1/1/2034    | 990,000              | 0.40%                    | 25,020                     | 1,015,020                           | 1,040,040                      |
| 7/1/2034    |                      |                          | 23,040                     | 23,040                              |                                |
| 1/1/2035    | 1,040,000            | 0.40%                    | 23,040                     | 1,063,040                           | 1,086,080                      |
| 7/1/2035    |                      |                          | 20,960                     | 20,960                              |                                |
| 1/1/2036    | 1,060,000            | 0.40%                    | 20,960                     | 1,080,960                           | 1,101,920                      |
| 7/1/2036    |                      |                          | 18,840                     | 18,840                              |                                |
| 1/1/2037    | 1,090,000            | 0.40%                    | 18,840                     | 1,108,840                           | 1,127,680                      |
| 7/1/2037    |                      |                          | 16,660                     | 16,660                              |                                |
| 1/1/2038    | 1,110,000            | 0.40%                    | 16,660                     | 1,126,660                           | 1,143,320                      |
| 7/1/2038    |                      |                          | 14,440                     | 14,440                              |                                |
| 1/1/2039    | 1,140,000            | 0.40%                    | 14,440                     | 1,154,440                           | 1,168,880                      |
| 7/1/2039    |                      |                          | 12,160                     | 12,160                              |                                |
| 1/1/2040    | 1,170,000            | 0.40%                    | 12,160                     | 1,182,160                           | 1,194,320                      |
| 7/1/2040    |                      |                          | 9,820                      | 9,820                               |                                |
| 1/1/2041    | 1,190,000            | 0.40%                    | 9,820                      | 1,199,820                           | 1,209,640                      |
| 7/1/2041    |                      |                          | 7,440                      | 7,440                               |                                |
| 1/1/2042    | 1,200,000            | 0.40%                    | 7,440                      | 1,207,440                           | 1,214,880                      |
| 7/1/2042    |                      |                          | 5,040                      | 5,040                               |                                |
| 1/1/2043    | 1,230,000            | 0.40%                    | 5,040                      | 1,235,040                           | 1,240,080                      |
| 7/1/2043    |                      |                          | 2,580                      | 2,580                               |                                |
| 1/1/2044    | 1,290,000            | 0.40%                    | 2,580                      | 1,292,580                           | 1,295,160                      |
|             | <u>\$ 20,000,000</u> |                          | <u>\$ 981,884</u>          | <u>\$ 20,981,884</u>                | <u>\$ 20,981,884</u>           |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Taxable Sewage Works Revenue Bonds of 2023 - Series B  
Final Debt Service Schedule**

| <u>Date</u> | <u>Principal</u>    | <u>Interest<br/>Rate</u> | <u>Interest<br/>Amount</u> | <u>Semi-Annual<br/>Debt Service</u> | <u>Annual<br/>Debt Service</u> |
|-------------|---------------------|--------------------------|----------------------------|-------------------------------------|--------------------------------|
| 3/29/2023   |                     |                          |                            |                                     |                                |
| 7/1/2023    |                     | 0.00%                    | \$ -                       | \$ -                                |                                |
| 1/1/2024    | \$ 300,656          | 0.00%                    | -                          | 300,656                             | \$ 300,656                     |
| 7/1/2024    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2025    | 408,000             | 0.00%                    | -                          | 408,000                             | 408,000                        |
| 7/1/2025    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2026    | 394,128             | 0.00%                    | -                          | 394,128                             | 394,128                        |
| 7/1/2026    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2027    | 379,848             | 0.00%                    | -                          | 379,848                             | 379,848                        |
| 7/1/2027    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2028    | 365,364             | 0.00%                    | -                          | 365,364                             | 365,364                        |
| 7/1/2028    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2029    | 348,228             | 0.00%                    | -                          | 348,228                             | 348,228                        |
| 7/1/2029    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2030    | 330,684             | 0.00%                    | -                          | 330,684                             | 330,684                        |
| 7/1/2030    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2031    | 312,732             | 0.00%                    | -                          | 312,732                             | 312,732                        |
| 7/1/2031    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2032    | 294,168             | 0.00%                    | -                          | 294,168                             | 294,168                        |
| 7/1/2032    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2033    | 274,992             | 0.00%                    | -                          | 274,992                             | 274,992                        |
| 7/1/2033    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2034    | 255,204             | 0.00%                    | -                          | 255,204                             | 255,204                        |
| 7/1/2034    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2035    | 235,008             | 0.00%                    | -                          | 235,008                             | 235,008                        |
| 7/1/2035    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2036    | 213,792             | 0.00%                    | -                          | 213,792                             | 213,792                        |
| 7/1/2036    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2037    | 192,168             | 0.00%                    | -                          | 192,168                             | 192,168                        |
| 7/1/2037    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2038    | 169,932             | 0.00%                    | -                          | 169,932                             | 169,932                        |
| 7/1/2038    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2039    | 147,288             | 0.00%                    | -                          | 147,288                             | 147,288                        |
| 7/1/2039    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2040    | 124,032             | 0.00%                    | -                          | 124,032                             | 124,032                        |
| 7/1/2040    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2041    | 100,164             | 0.00%                    | -                          | 100,164                             | 100,164                        |
| 7/1/2041    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2042    | 75,888              | 0.00%                    | -                          | 75,888                              | 75,888                         |
| 7/1/2042    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2043    | 51,408              | 0.00%                    | -                          | 51,408                              | 51,408                         |
| 7/1/2043    |                     | 0.00%                    | -                          | -                                   |                                |
| 1/1/2044    | 26,316              | 0.00%                    | -                          | 26,316                              | 26,316                         |
|             | <u>\$ 5,000,000</u> |                          | <u>\$ -</u>                | <u>\$ 5,000,000</u>                 | <u>\$ 5,000,000</u>            |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Sewage Works Revenue Bonds of 2025-2027**

**Sources & Uses of Funds**

|                                  | <b>Interceptor<br/>Phase 2</b> | <b>New Plant<br/>Phase 3</b> | <b>Lift Stations<br/>Phase 4</b> |
|----------------------------------|--------------------------------|------------------------------|----------------------------------|
| <b><u>Sources of Funds</u></b>   |                                |                              |                                  |
| Proposed SRF Bonds               | \$ 20,000,000.00               | \$ 20,000,000.00             | \$ 20,000,000.00                 |
| Proposed SRF Pool Program Bonds  | 42,500,000.00                  | 33,850,000.00                | 44,625,000.00                    |
| Cash Contribution                | -                              | -                            | -                                |
| <b>Total Sources of Funds</b>    | <b>\$ 62,500,000.00</b>        | <b>\$ 53,850,000.00</b>      | <b>\$ 64,625,000.00</b>          |
| <b><u>Uses of Funds</u></b>      |                                |                              |                                  |
| Estimated Construction Cost      | \$ 54,646,850.00               | \$ 44,236,868.00             | \$ 52,382,553.00                 |
| Inflation Adjustment             | 2,700,000.00                   | 2,212,000.00                 | 4,200,000.00                     |
| Estimated Non- Construction Cost | 5,153,150.00                   | 7,401,132.00                 | 8,042,447.00                     |
| <b>Total Uses of Funds</b>       | <b>\$ 62,500,000.00</b>        | <b>\$ 53,850,000.00</b>      | <b>\$ 64,625,000.00</b>          |

(1) Estimated Construction Cost, Inflation Adjustment and Estimated Non-Construction Costs provided by Commonwealth Engineering on August 29, 2024.

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Sewage Works Revenue Bonds of 2025A - SRF  
Estimated Debt Service Schedule**

| Date     | Principal            | Interest<br>Rate | Interest<br>Amount  | Semi-Annual<br>Debt Service | Annual<br>Debt Service |
|----------|----------------------|------------------|---------------------|-----------------------------|------------------------|
| 6/1/2025 |                      |                  |                     |                             |                        |
| 1/1/2026 |                      |                  | 233,333             | 233,333                     | \$ 233,333             |
| 7/1/2026 |                      |                  | 200,000             | 200,000                     |                        |
| 1/1/2027 | 410,000              | 2.00%            | 200,000             | 610,000                     | 810,000                |
| 7/1/2027 |                      |                  | 195,900             | 195,900                     |                        |
| 1/1/2028 | 420,000              | 2.00%            | 195,900             | 615,900                     | 811,800                |
| 7/1/2028 |                      |                  | 191,700             | 191,700                     |                        |
| 1/1/2029 | 430,000              | 2.00%            | 191,700             | 621,700                     | 813,400                |
| 7/1/2029 |                      |                  | 187,400             | 187,400                     |                        |
| 1/1/2030 | 440,000              | 2.00%            | 187,400             | 627,400                     | 814,800                |
| 7/1/2030 |                      |                  | 183,000             | 183,000                     |                        |
| 1/1/2031 | 450,000              | 2.00%            | 183,000             | 633,000                     | 816,000                |
| 7/1/2031 |                      |                  | 178,500             | 178,500                     |                        |
| 1/1/2032 | 460,000              | 2.00%            | 178,500             | 638,500                     | 817,000                |
| 7/1/2032 |                      |                  | 173,900             | 173,900                     |                        |
| 1/1/2033 | 470,000              | 2.00%            | 173,900             | 643,900                     | 817,800                |
| 7/1/2033 |                      |                  | 169,200             | 169,200                     |                        |
| 1/1/2034 | 480,000              | 2.00%            | 169,200             | 649,200                     | 818,400                |
| 7/1/2034 |                      |                  | 164,400             | 164,400                     |                        |
| 1/1/2035 | 490,000              | 2.00%            | 164,400             | 654,400                     | 818,800                |
| 7/1/2035 |                      |                  | 159,500             | 159,500                     |                        |
| 1/1/2036 | 500,000              | 2.00%            | 159,500             | 659,500                     | 819,000                |
| 7/1/2036 |                      |                  | 154,500             | 154,500                     |                        |
| 1/1/2037 | 510,000              | 2.00%            | 154,500             | 664,500                     | 819,000                |
| 7/1/2037 |                      |                  | 149,400             | 149,400                     |                        |
| 1/1/2038 | 520,000              | 2.00%            | 149,400             | 669,400                     | 818,800                |
| 7/1/2038 |                      |                  | 144,200             | 144,200                     |                        |
| 1/1/2039 | 530,000              | 2.00%            | 144,200             | 674,200                     | 818,400                |
| 7/1/2039 |                      |                  | 138,900             | 138,900                     |                        |
| 1/1/2040 | 540,000              | 2.00%            | 138,900             | 678,900                     | 817,800                |
| 7/1/2040 |                      |                  | 133,500             | 133,500                     |                        |
| 1/1/2041 | 550,000              | 2.00%            | 133,500             | 683,500                     | 817,000                |
| 7/1/2041 |                      |                  | 128,000             | 128,000                     |                        |
| 1/1/2042 | 560,000              | 2.00%            | 128,000             | 688,000                     | 816,000                |
| 7/1/2042 |                      |                  | 122,400             | 122,400                     |                        |
| 1/1/2043 | 570,000              | 2.00%            | 122,400             | 692,400                     | 814,800                |
| 7/1/2043 |                      |                  | 116,700             | 116,700                     |                        |
| 1/1/2044 | 580,000              | 2.00%            | 116,700             | 696,700                     | 813,400                |
| 7/1/2044 |                      |                  | 110,900             | 110,900                     |                        |
| 1/1/2045 | 590,000              | 2.00%            | 110,900             | 700,900                     | 811,800                |
| 7/1/2045 |                      |                  | 105,000             | 105,000                     |                        |
| 1/1/2046 | 610,000              | 2.00%            | 105,000             | 715,000                     | 820,000                |
| 7/1/2046 |                      |                  | 98,900              | 98,900                      |                        |
| 1/1/2047 | 620,000              | 2.00%            | 98,900              | 718,900                     | 817,800                |
| 7/1/2047 |                      |                  | 92,700              | 92,700                      |                        |
| 1/1/2048 | 630,000              | 2.00%            | 92,700              | 722,700                     | 815,400                |
| 7/1/2048 |                      |                  | 86,400              | 86,400                      |                        |
| 1/1/2049 | 650,000              | 2.00%            | 86,400              | 736,400                     | 822,800                |
| 7/1/2049 |                      |                  | 79,900              | 79,900                      |                        |
| 1/1/2050 | 660,000              | 2.00%            | 79,900              | 739,900                     | 819,800                |
| 7/1/2050 |                      |                  | 73,300              | 73,300                      |                        |
| 1/1/2051 | 670,000              | 2.00%            | 73,300              | 743,300                     | 816,600                |
| 7/1/2051 |                      |                  | 66,600              | 66,600                      |                        |
| 1/1/2052 | 690,000              | 2.00%            | 66,600              | 756,600                     | 823,200                |
| 7/1/2052 |                      |                  | 59,700              | 59,700                      |                        |
| 1/1/2053 | 700,000              | 2.00%            | 59,700              | 759,700                     | 819,400                |
| 7/1/2053 |                      |                  | 52,700              | 52,700                      |                        |
| 1/1/2054 | 710,000              | 2.00%            | 52,700              | 762,700                     | 815,400                |
| 7/1/2054 |                      |                  | 45,600              | 45,600                      |                        |
| 1/1/2055 | 730,000              | 2.00%            | 45,600              | 775,600                     | 821,200                |
| 7/1/2055 |                      |                  | 38,300              | 38,300                      |                        |
| 1/1/2056 | 740,000              | 2.00%            | 38,300              | 778,300                     | 816,600                |
| 7/1/2056 |                      |                  | 30,900              | 30,900                      |                        |
| 1/1/2057 | 750,000              | 2.00%            | 30,900              | 780,900                     | 811,800                |
| 7/1/2057 |                      |                  | 23,400              | 23,400                      |                        |
| 1/1/2058 | 760,000              | 2.00%            | 23,400              | 783,400                     | 806,800                |
| 7/1/2058 |                      |                  | 15,800              | 15,800                      |                        |
| 1/1/2059 | 780,000              | 2.00%            | 15,800              | 795,800                     | 811,600                |
| 7/1/2059 |                      |                  | 8,000               | 8,000                       |                        |
| 1/1/2060 | 800,000              | 2.00%            | 8,000               | 808,000                     | 816,000                |
|          | <u>\$ 20,000,000</u> |                  | <u>\$ 7,991,733</u> | <u>\$ 27,991,733</u>        | <u>\$ 27,991,733</u>   |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Sewage Works Revenue Bonds of 2025A - SRF Pool Program  
Estimated Debt Service Schedule**

| Date     | Principal            | Interest<br>Rate | Interest<br>Amount  | Semi-Annual<br>Debt Service | Annual<br>Debt Service |
|----------|----------------------|------------------|---------------------|-----------------------------|------------------------|
| 6/1/2025 |                      |                  |                     |                             |                        |
| 1/1/2026 |                      |                  | 1,066,042           | 1,066,042                   | \$ 1,066,042           |
| 7/1/2026 |                      |                  | 913,750             | 913,750                     |                        |
| 1/1/2027 | 600,000              | 4.30%            | 913,750             | 1,513,750                   | 2,427,500              |
| 7/1/2027 |                      |                  | 900,850             | 900,850                     |                        |
| 1/1/2028 | 630,000              | 4.30%            | 900,850             | 1,530,850                   | 2,431,700              |
| 7/1/2028 |                      |                  | 887,305             | 887,305                     |                        |
| 1/1/2029 | 660,000              | 4.30%            | 887,305             | 1,547,305                   | 2,434,610              |
| 7/1/2029 |                      |                  | 873,115             | 873,115                     |                        |
| 1/1/2030 | 690,000              | 4.30%            | 873,115             | 1,563,115                   | 2,436,230              |
| 7/1/2030 |                      |                  | 858,280             | 858,280                     |                        |
| 1/1/2031 | 710,000              | 4.30%            | 858,280             | 1,568,280                   | 2,426,560              |
| 7/1/2031 |                      |                  | 843,015             | 843,015                     |                        |
| 1/1/2032 | 750,000              | 4.30%            | 843,015             | 1,593,015                   | 2,436,030              |
| 7/1/2032 |                      |                  | 826,890             | 826,890                     |                        |
| 1/1/2033 | 770,000              | 4.30%            | 826,890             | 1,596,890                   | 2,423,780              |
| 7/1/2033 |                      |                  | 810,335             | 810,335                     |                        |
| 1/1/2034 | 800,000              | 4.30%            | 810,335             | 1,610,335                   | 2,420,670              |
| 7/1/2034 |                      |                  | 793,135             | 793,135                     |                        |
| 1/1/2035 | 840,000              | 4.30%            | 793,135             | 1,633,135                   | 2,426,270              |
| 7/1/2035 |                      |                  | 775,075             | 775,075                     |                        |
| 1/1/2036 | 870,000              | 4.30%            | 775,075             | 1,645,075                   | 2,420,150              |
| 7/1/2036 |                      |                  | 756,370             | 756,370                     |                        |
| 1/1/2037 | 900,000              | 4.30%            | 756,370             | 1,656,370                   | 2,412,740              |
| 7/1/2037 |                      |                  | 737,020             | 737,020                     |                        |
| 1/1/2038 | 940,000              | 4.30%            | 737,020             | 1,677,020                   | 2,414,040              |
| 7/1/2038 |                      |                  | 716,810             | 716,810                     |                        |
| 1/1/2039 | 980,000              | 4.30%            | 716,810             | 1,696,810                   | 2,413,620              |
| 7/1/2039 |                      |                  | 695,740             | 695,740                     |                        |
| 1/1/2040 | 1,020,000            | 4.30%            | 695,740             | 1,715,740                   | 2,411,480              |
| 7/1/2040 |                      |                  | 673,810             | 673,810                     |                        |
| 1/1/2041 | 1,060,000            | 4.30%            | 673,810             | 1,733,810                   | 2,407,620              |
| 7/1/2041 |                      |                  | 651,020             | 651,020                     |                        |
| 1/1/2042 | 1,100,000            | 4.30%            | 651,020             | 1,751,020                   | 2,402,040              |
| 7/1/2042 |                      |                  | 627,370             | 627,370                     |                        |
| 1/1/2043 | 1,140,000            | 4.30%            | 627,370             | 1,767,370                   | 2,394,740              |
| 7/1/2043 |                      |                  | 602,860             | 602,860                     |                        |
| 1/1/2044 | 1,180,000            | 4.30%            | 602,860             | 1,782,860                   | 2,385,720              |
| 7/1/2044 |                      |                  | 577,490             | 577,490                     |                        |
| 1/1/2045 | 1,230,000            | 4.30%            | 577,490             | 1,807,490                   | 2,384,980              |
| 7/1/2045 |                      |                  | 551,045             | 551,045                     |                        |
| 1/1/2046 | 1,280,000            | 4.30%            | 551,045             | 1,831,045                   | 2,382,090              |
| 7/1/2046 |                      |                  | 523,525             | 523,525                     |                        |
| 1/1/2047 | 1,330,000            | 4.30%            | 523,525             | 1,853,525                   | 2,377,050              |
| 7/1/2047 |                      |                  | 494,930             | 494,930                     |                        |
| 1/1/2048 | 1,380,000            | 4.30%            | 494,930             | 1,874,930                   | 2,369,860              |
| 7/1/2048 |                      |                  | 465,260             | 465,260                     |                        |
| 1/1/2049 | 1,440,000            | 4.30%            | 465,260             | 1,905,260                   | 2,370,520              |
| 7/1/2049 |                      |                  | 434,300             | 434,300                     |                        |
| 1/1/2050 | 1,500,000            | 4.30%            | 434,300             | 1,934,300                   | 2,368,600              |
| 7/1/2050 |                      |                  | 402,050             | 402,050                     |                        |
| 1/1/2051 | 1,560,000            | 4.30%            | 402,050             | 1,962,050                   | 2,364,100              |
| 7/1/2051 |                      |                  | 368,510             | 368,510                     |                        |
| 1/1/2052 | 1,620,000            | 4.30%            | 368,510             | 1,988,510                   | 2,357,020              |
| 7/1/2052 |                      |                  | 333,680             | 333,680                     |                        |
| 1/1/2053 | 1,680,000            | 4.30%            | 333,680             | 2,013,680                   | 2,347,360              |
| 7/1/2053 |                      |                  | 297,560             | 297,560                     |                        |
| 1/1/2054 | 1,750,000            | 4.30%            | 297,560             | 2,047,560                   | 2,345,120              |
| 7/1/2054 |                      |                  | 259,935             | 259,935                     |                        |
| 1/1/2055 | 1,820,000            | 4.30%            | 259,935             | 2,079,935                   | 2,339,870              |
| 7/1/2055 |                      |                  | 220,805             | 220,805                     |                        |
| 1/1/2056 | 1,900,000            | 4.30%            | 220,805             | 2,120,805                   | 2,341,610              |
| 7/1/2056 |                      |                  | 179,955             | 179,955                     |                        |
| 1/1/2057 | 1,970,000            | 4.30%            | 179,955             | 2,149,955                   | 2,329,910              |
| 7/1/2057 |                      |                  | 137,600             | 137,600                     |                        |
| 1/1/2058 | 2,050,000            | 4.30%            | 137,600             | 2,187,600                   | 2,325,200              |
| 7/1/2058 |                      |                  | 93,525              | 93,525                      |                        |
| 1/1/2059 | 2,130,000            | 4.30%            | 93,525              | 2,223,525                   | 2,317,050              |
| 7/1/2059 |                      |                  | 47,730              | 47,730                      |                        |
| 1/1/2060 | 2,220,000            | 4.30%            | 47,730              | 2,267,730                   | 2,315,460              |
|          | <u>\$ 42,500,000</u> |                  | <u>\$39,727,342</u> | <u>\$ 82,227,342</u>        | <u>\$ 82,227,342</u>   |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Sewage Works Revenue Bonds of 2025B - SRF  
Estimated Debt Service Schedule**

| Date      | Principal            | Interest<br>Rate | Interest<br>Amount  | Semi-Annual<br>Debt Service | Annual<br>Debt Service |
|-----------|----------------------|------------------|---------------------|-----------------------------|------------------------|
| 10/1/2025 |                      |                  |                     |                             |                        |
| 1/1/2026  |                      |                  | 100,000             | 100,000                     | \$ 100,000             |
| 7/1/2026  |                      |                  | 200,000             | 200,000                     |                        |
| 1/1/2027  | 410,000              | 2.00%            | 200,000             | 610,000                     | 810,000                |
| 7/1/2027  |                      |                  | 195,900             | 195,900                     |                        |
| 1/1/2028  | 420,000              | 2.00%            | 195,900             | 615,900                     | 811,800                |
| 7/1/2028  |                      |                  | 191,700             | 191,700                     |                        |
| 1/1/2029  | 430,000              | 2.00%            | 191,700             | 621,700                     | 813,400                |
| 7/1/2029  |                      |                  | 187,400             | 187,400                     |                        |
| 1/1/2030  | 440,000              | 2.00%            | 187,400             | 627,400                     | 814,800                |
| 7/1/2030  |                      |                  | 183,000             | 183,000                     |                        |
| 1/1/2031  | 450,000              | 2.00%            | 183,000             | 633,000                     | 816,000                |
| 7/1/2031  |                      |                  | 178,500             | 178,500                     |                        |
| 1/1/2032  | 460,000              | 2.00%            | 178,500             | 638,500                     | 817,000                |
| 7/1/2032  |                      |                  | 173,900             | 173,900                     |                        |
| 1/1/2033  | 470,000              | 2.00%            | 173,900             | 643,900                     | 817,800                |
| 7/1/2033  |                      |                  | 169,200             | 169,200                     |                        |
| 1/1/2034  | 480,000              | 2.00%            | 169,200             | 649,200                     | 818,400                |
| 7/1/2034  |                      |                  | 164,400             | 164,400                     |                        |
| 1/1/2035  | 490,000              | 2.00%            | 164,400             | 654,400                     | 818,800                |
| 7/1/2035  |                      |                  | 159,500             | 159,500                     |                        |
| 1/1/2036  | 500,000              | 2.00%            | 159,500             | 659,500                     | 819,000                |
| 7/1/2036  |                      |                  | 154,500             | 154,500                     |                        |
| 1/1/2037  | 510,000              | 2.00%            | 154,500             | 664,500                     | 819,000                |
| 7/1/2037  |                      |                  | 149,400             | 149,400                     |                        |
| 1/1/2038  | 520,000              | 2.00%            | 149,400             | 669,400                     | 818,800                |
| 7/1/2038  |                      |                  | 144,200             | 144,200                     |                        |
| 1/1/2039  | 530,000              | 2.00%            | 144,200             | 674,200                     | 818,400                |
| 7/1/2039  |                      |                  | 138,900             | 138,900                     |                        |
| 1/1/2040  | 540,000              | 2.00%            | 138,900             | 678,900                     | 817,800                |
| 7/1/2040  |                      |                  | 133,500             | 133,500                     |                        |
| 1/1/2041  | 550,000              | 2.00%            | 133,500             | 683,500                     | 817,000                |
| 7/1/2041  |                      |                  | 128,000             | 128,000                     |                        |
| 1/1/2042  | 560,000              | 2.00%            | 128,000             | 688,000                     | 816,000                |
| 7/1/2042  |                      |                  | 122,400             | 122,400                     |                        |
| 1/1/2043  | 570,000              | 2.00%            | 122,400             | 692,400                     | 814,800                |
| 7/1/2043  |                      |                  | 116,700             | 116,700                     |                        |
| 1/1/2044  | 580,000              | 2.00%            | 116,700             | 696,700                     | 813,400                |
| 7/1/2044  |                      |                  | 110,900             | 110,900                     |                        |
| 1/1/2045  | 590,000              | 2.00%            | 110,900             | 700,900                     | 811,800                |
| 7/1/2045  |                      |                  | 105,000             | 105,000                     |                        |
| 1/1/2046  | 610,000              | 2.00%            | 105,000             | 715,000                     | 820,000                |
| 7/1/2046  |                      |                  | 98,900              | 98,900                      |                        |
| 1/1/2047  | 620,000              | 2.00%            | 98,900              | 718,900                     | 817,800                |
| 7/1/2047  |                      |                  | 92,700              | 92,700                      |                        |
| 1/1/2048  | 630,000              | 2.00%            | 92,700              | 722,700                     | 815,400                |
| 7/1/2048  |                      |                  | 86,400              | 86,400                      |                        |
| 1/1/2049  | 650,000              | 2.00%            | 86,400              | 736,400                     | 822,800                |
| 7/1/2049  |                      |                  | 79,900              | 79,900                      |                        |
| 1/1/2050  | 660,000              | 2.00%            | 79,900              | 739,900                     | 819,800                |
| 7/1/2050  |                      |                  | 73,300              | 73,300                      |                        |
| 1/1/2051  | 670,000              | 2.00%            | 73,300              | 743,300                     | 816,600                |
| 7/1/2051  |                      |                  | 66,600              | 66,600                      |                        |
| 1/1/2052  | 690,000              | 2.00%            | 66,600              | 756,600                     | 823,200                |
| 7/1/2052  |                      |                  | 59,700              | 59,700                      |                        |
| 1/1/2053  | 700,000              | 2.00%            | 59,700              | 759,700                     | 819,400                |
| 7/1/2053  |                      |                  | 52,700              | 52,700                      |                        |
| 1/1/2054  | 710,000              | 2.00%            | 52,700              | 762,700                     | 815,400                |
| 7/1/2054  |                      |                  | 45,600              | 45,600                      |                        |
| 1/1/2055  | 730,000              | 2.00%            | 45,600              | 775,600                     | 821,200                |
| 7/1/2055  |                      |                  | 38,300              | 38,300                      |                        |
| 1/1/2056  | 740,000              | 2.00%            | 38,300              | 778,300                     | 816,600                |
| 7/1/2056  |                      |                  | 30,900              | 30,900                      |                        |
| 1/1/2057  | 750,000              | 2.00%            | 30,900              | 780,900                     | 811,800                |
| 7/1/2057  |                      |                  | 23,400              | 23,400                      |                        |
| 1/1/2058  | 760,000              | 2.00%            | 23,400              | 783,400                     | 806,800                |
| 7/1/2058  |                      |                  | 15,800              | 15,800                      |                        |
| 1/1/2059  | 780,000              | 2.00%            | 15,800              | 795,800                     | 811,600                |
| 7/1/2059  |                      |                  | 8,000               | 8,000                       |                        |
| 1/1/2060  | 800,000              | 2.00%            | 8,000               | 808,000                     | 816,000                |
|           | <u>\$ 20,000,000</u> |                  | <u>\$ 7,858,400</u> | <u>\$ 27,858,400</u>        | <u>\$ 27,858,400</u>   |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Sewage Works Revenue Bonds of 2025B - SRF Pool Program**  
**Estimated Debt Service Schedule**

| Date      | Principal            | Interest<br>Rate | Interest<br>Amount  | Semi-Annual<br>Debt Service | Annual<br>Debt Service |
|-----------|----------------------|------------------|---------------------|-----------------------------|------------------------|
| 10/1/2025 |                      |                  |                     |                             |                        |
| 1/1/2026  |                      |                  | 363,888             | 363,888                     | \$ 363,888             |
| 7/1/2026  |                      |                  | 727,775             | 727,775                     |                        |
| 1/1/2027  | 430,000              | 4.30%            | 727,775             | 1,157,775                   | 1,885,550              |
| 7/1/2027  |                      |                  | 718,530             | 718,530                     |                        |
| 1/1/2028  | 450,000              | 4.30%            | 718,530             | 1,168,530                   | 1,887,060              |
| 7/1/2028  |                      |                  | 708,855             | 708,855                     |                        |
| 1/1/2029  | 480,000              | 4.30%            | 708,855             | 1,188,855                   | 1,897,710              |
| 7/1/2029  |                      |                  | 698,535             | 698,535                     |                        |
| 1/1/2030  | 500,000              | 4.30%            | 698,535             | 1,198,535                   | 1,897,070              |
| 7/1/2030  |                      |                  | 687,785             | 687,785                     |                        |
| 1/1/2031  | 520,000              | 4.30%            | 687,785             | 1,207,785                   | 1,895,570              |
| 7/1/2031  |                      |                  | 676,605             | 676,605                     |                        |
| 1/1/2032  | 550,000              | 4.30%            | 676,605             | 1,226,605                   | 1,903,210              |
| 7/1/2032  |                      |                  | 664,780             | 664,780                     |                        |
| 1/1/2033  | 580,000              | 4.30%            | 664,780             | 1,244,780                   | 1,909,560              |
| 7/1/2033  |                      |                  | 652,310             | 652,310                     |                        |
| 1/1/2034  | 610,000              | 4.30%            | 652,310             | 1,262,310                   | 1,914,620              |
| 7/1/2034  |                      |                  | 639,195             | 639,195                     |                        |
| 1/1/2035  | 630,000              | 4.30%            | 639,195             | 1,269,195                   | 1,908,390              |
| 7/1/2035  |                      |                  | 625,650             | 625,650                     |                        |
| 1/1/2036  | 660,000              | 4.30%            | 625,650             | 1,285,650                   | 1,911,300              |
| 7/1/2036  |                      |                  | 611,460             | 611,460                     |                        |
| 1/1/2037  | 690,000              | 4.30%            | 611,460             | 1,301,460                   | 1,912,920              |
| 7/1/2037  |                      |                  | 596,625             | 596,625                     |                        |
| 1/1/2038  | 720,000              | 4.30%            | 596,625             | 1,316,625                   | 1,913,250              |
| 7/1/2038  |                      |                  | 581,145             | 581,145                     |                        |
| 1/1/2039  | 750,000              | 4.30%            | 581,145             | 1,331,145                   | 1,912,290              |
| 7/1/2039  |                      |                  | 565,020             | 565,020                     |                        |
| 1/1/2040  | 800,000              | 4.30%            | 565,020             | 1,365,020                   | 1,930,040              |
| 7/1/2040  |                      |                  | 547,820             | 547,820                     |                        |
| 1/1/2041  | 830,000              | 4.30%            | 547,820             | 1,377,820                   | 1,925,640              |
| 7/1/2041  |                      |                  | 529,975             | 529,975                     |                        |
| 1/1/2042  | 860,000              | 4.30%            | 529,975             | 1,389,975                   | 1,919,950              |
| 7/1/2042  |                      |                  | 511,485             | 511,485                     |                        |
| 1/1/2043  | 900,000              | 4.30%            | 511,485             | 1,411,485                   | 1,922,970              |
| 7/1/2043  |                      |                  | 492,135             | 492,135                     |                        |
| 1/1/2044  | 940,000              | 4.30%            | 492,135             | 1,432,135                   | 1,924,270              |
| 7/1/2044  |                      |                  | 471,925             | 471,925                     |                        |
| 1/1/2045  | 990,000              | 4.30%            | 471,925             | 1,461,925                   | 1,933,850              |
| 7/1/2045  |                      |                  | 450,640             | 450,640                     |                        |
| 1/1/2046  | 1,030,000            | 4.30%            | 450,640             | 1,480,640                   | 1,931,280              |
| 7/1/2046  |                      |                  | 428,495             | 428,495                     |                        |
| 1/1/2047  | 1,070,000            | 4.30%            | 428,495             | 1,498,495                   | 1,926,990              |
| 7/1/2047  |                      |                  | 405,490             | 405,490                     |                        |
| 1/1/2048  | 1,110,000            | 4.30%            | 405,490             | 1,515,490                   | 1,920,980              |
| 7/1/2048  |                      |                  | 381,625             | 381,625                     |                        |
| 1/1/2049  | 1,160,000            | 4.30%            | 381,625             | 1,541,625                   | 1,923,250              |
| 7/1/2049  |                      |                  | 356,685             | 356,685                     |                        |
| 1/1/2050  | 1,200,000            | 4.30%            | 356,685             | 1,556,685                   | 1,913,370              |
| 7/1/2050  |                      |                  | 330,885             | 330,885                     |                        |
| 1/1/2051  | 1,260,000            | 4.30%            | 330,885             | 1,590,885                   | 1,921,770              |
| 7/1/2051  |                      |                  | 303,795             | 303,795                     |                        |
| 1/1/2052  | 1,310,000            | 4.30%            | 303,795             | 1,613,795                   | 1,917,590              |
| 7/1/2052  |                      |                  | 275,630             | 275,630                     |                        |
| 1/1/2053  | 1,380,000            | 4.30%            | 275,630             | 1,655,630                   | 1,931,260              |
| 7/1/2053  |                      |                  | 245,960             | 245,960                     |                        |
| 1/1/2054  | 1,430,000            | 4.30%            | 245,960             | 1,675,960                   | 1,921,920              |
| 7/1/2054  |                      |                  | 215,215             | 215,215                     |                        |
| 1/1/2055  | 1,500,000            | 4.30%            | 215,215             | 1,715,215                   | 1,930,430              |
| 7/1/2055  |                      |                  | 182,965             | 182,965                     |                        |
| 1/1/2056  | 1,560,000            | 4.30%            | 182,965             | 1,742,965                   | 1,925,930              |
| 7/1/2056  |                      |                  | 149,425             | 149,425                     |                        |
| 1/1/2057  | 1,630,000            | 4.30%            | 149,425             | 1,779,425                   | 1,928,850              |
| 7/1/2057  |                      |                  | 114,380             | 114,380                     |                        |
| 1/1/2058  | 1,700,000            | 4.30%            | 114,380             | 1,814,380                   | 1,928,760              |
| 7/1/2058  |                      |                  | 77,830              | 77,830                      |                        |
| 1/1/2059  | 1,770,000            | 4.30%            | 77,830              | 1,847,830                   | 1,925,660              |
| 7/1/2059  |                      |                  | 39,775              | 39,775                      |                        |
| 1/1/2060  | 1,850,000            | 4.30%            | 39,775              | 1,889,775                   | 1,929,550              |
|           | <u>\$ 33,850,000</u> |                  | <u>\$31,696,698</u> | <u>\$ 65,546,698</u>        | <u>\$ 65,546,698</u>   |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Combined Existing Debt Service Schedule - All Current Bonds**

| Date     | 2017<br>Bonds       | 2015<br>Bonds       | 2016<br>Bonds      | 2019<br>Bonds       | 2011<br>Bonds       | 2013<br>Bonds       | 2014 Lease<br>Payment | 2023A SRF<br>Bonds   | 2023B SRF<br>Bonds  | Combined<br>Debt Service | Combined<br>Annual<br>Debt Service |
|----------|---------------------|---------------------|--------------------|---------------------|---------------------|---------------------|-----------------------|----------------------|---------------------|--------------------------|------------------------------------|
| 7/1/2025 | 45,600              | 27,250              | 4,375              | 12,120              | 13,673              | 5,063               | 56,751                | 38,640               | -                   | 203,472                  |                                    |
| 1/1/2026 | 375,600             | 277,250             | 254,375            | 242,120             | 123,673             | 95,063              | 61,001                | 738,640              | 394,128             | 2,561,850                | 2,765,323                          |
| 7/1/2026 | 42,300              | 24,750              | 2,188              | 9,797               | 11,613              | 4,357               | 60,176                | 37,240               | -                   | 192,420                  |                                    |
| 1/1/2027 | 382,300             | 279,750             | 252,188            | 239,797             | 131,613             | 94,357              | 59,351                | 747,240              | 379,848             | 2,566,443                | 2,758,863                          |
| 7/1/2027 | 38,900              | 22,200              | -                  | 7,474               | 9,365               | 3,650               | 58,526                | 35,820               | -                   | 175,935                  |                                    |
| 1/1/2028 | 388,900             | 282,200             | -                  | 247,474             | 129,365             | 93,650              | 62,701                | 875,820              | 365,364             | 2,445,475                | 2,621,410                          |
| 7/1/2028 | 35,400              | 19,600              | -                  | 5,050               | 7,117               | 2,944               | 61,801                | 34,140               | -                   | 166,052                  |                                    |
| 1/1/2029 | 395,400             | 284,600             | -                  | 255,050             | 127,117             | 92,944              | 60,901                | 894,140              | 348,228             | 2,458,380                | 2,624,433                          |
| 7/1/2029 | 31,800              | 16,950              | -                  | 2,525               | 4,870               | 2,237               | -                     | 32,420               | -                   | 90,802                   |                                    |
| 1/1/2030 | 401,800             | 286,950             | -                  | 252,525             | 134,870             | 97,237              | -                     | 912,420              | 330,684             | 2,416,486                | 2,507,288                          |
| 7/1/2030 | 28,100              | 14,250              | -                  | -                   | 2,435               | 1,492               | -                     | 30,660               | -                   | 76,936                   |                                    |
| 1/1/2031 | 408,100             | 289,250             | -                  | -                   | 132,435             | 96,492              | -                     | 940,660              | 312,732             | 2,179,668                | 2,256,605                          |
| 7/1/2031 | 24,300              | 11,500              | -                  | -                   | -                   | 746                 | -                     | 28,840               | -                   | 65,386                   |                                    |
| 1/1/2032 | 404,300             | 291,500             | -                  | -                   | -                   | 95,746              | -                     | 968,840              | 294,168             | 2,054,554                | 2,119,940                          |
| 7/1/2032 | 20,500              | 8,700               | -                  | -                   | -                   | -                   | -                     | 26,960               | -                   | 56,160                   |                                    |
| 1/1/2033 | 410,500             | 293,700             | -                  | -                   | -                   | -                   | -                     | 996,960              | 274,992             | 1,976,152                | 2,032,312                          |
| 7/1/2033 | 16,600              | 5,850               | -                  | -                   | -                   | -                   | -                     | 25,020               | -                   | 47,470                   |                                    |
| 1/1/2034 | 416,600             | 295,850             | -                  | -                   | -                   | -                   | -                     | 1,015,020            | 255,204             | 1,982,674                | 2,030,144                          |
| 7/1/2034 | 12,600              | 2,950               | -                  | -                   | -                   | -                   | -                     | 23,040               | -                   | 38,590                   |                                    |
| 1/1/2035 | 422,600             | 297,950             | -                  | -                   | -                   | -                   | -                     | 1,063,040            | 235,008             | 2,018,598                | 2,057,188                          |
| 7/1/2035 | 8,500               | -                   | -                  | -                   | -                   | -                   | -                     | 20,960               | -                   | 29,460                   |                                    |
| 1/1/2036 | 428,500             | -                   | -                  | -                   | -                   | -                   | -                     | 1,080,960            | 213,792             | 1,723,252                | 1,752,712                          |
| 7/1/2036 | 4,300               | -                   | -                  | -                   | -                   | -                   | -                     | 18,840               | -                   | 23,140                   |                                    |
| 1/1/2037 | 434,300             | -                   | -                  | -                   | -                   | -                   | -                     | 1,108,840            | 192,168             | 1,735,308                | 1,758,448                          |
| 7/1/2037 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | 16,660               | -                   | 16,660                   |                                    |
| 1/1/2038 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | 1,126,660            | 169,932             | 1,296,592                | 1,313,252                          |
| 7/1/2038 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | 14,440               | -                   | 14,440                   |                                    |
| 1/1/2039 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | 1,154,440            | 147,288             | 1,301,728                | 1,316,168                          |
| 7/1/2039 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | 12,160               | -                   | 12,160                   |                                    |
| 1/1/2040 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | 1,182,160            | 124,032             | 1,306,192                | 1,318,352                          |
| 7/1/2040 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | 9,820                | -                   | 9,820                    |                                    |
| 1/1/2041 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | 1,199,820            | 100,164             | 1,299,984                | 1,309,804                          |
| 7/1/2041 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | 7,440                | -                   | 7,440                    |                                    |
| 1/1/2042 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | 1,207,440            | 75,888              | 1,283,328                | 1,290,768                          |
| 7/1/2042 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | 5,040                | -                   | 5,040                    |                                    |
| 1/1/2043 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | 1,235,040            | 51,408              | 1,286,448                | 1,291,488                          |
| 7/1/2043 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | 2,580                | -                   | 2,580                    |                                    |
| 1/1/2044 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | 1,292,580            | 26,316              | 1,318,896                | 1,321,476                          |
| 7/1/2044 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        |                                    |
| 1/1/2045 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2045 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2046 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2046 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2047 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2047 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2048 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2048 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2049 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2049 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2050 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2050 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2051 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2051 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2052 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2052 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2053 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2053 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2054 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2054 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2055 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2055 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2056 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2056 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2057 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2057 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2058 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2058 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2059 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 7/1/2059 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
| 1/1/2060 | -                   | -                   | -                  | -                   | -                   | -                   | -                     | -                    | -                   | -                        | -                                  |
|          | <u>\$ 7,686,600</u> | <u>\$ 4,848,800</u> | <u>\$2,063,125</u> | <u>\$ 2,622,015</u> | <u>\$ 1,684,632</u> | <u>\$ 1,269,290</u> | <u>\$ 1,172,748</u>   | <u>\$ 20,981,884</u> | <u>\$ 5,000,000</u> | <u>\$ 47,329,095</u>     | <u>\$ 47,329,095</u>               |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Combined Debt Service Schedule - All Current Bonds and Proposed in 2025**

| Date     | Existing<br>Bonds   | 2025A SRF<br>Bonds   | 2025A Pool<br>Bonds  | 2025B SRF<br>Bonds   | 2025B Pool<br>Bonds  | Combined<br>Debt Service | Combined<br>Annual<br>Debt Service |
|----------|---------------------|----------------------|----------------------|----------------------|----------------------|--------------------------|------------------------------------|
| 7/1/2025 | -                   | \$ -                 | \$ -                 | -                    | -                    | -                        | -                                  |
| 1/1/2026 | 394,128             | 233,333              | 1,066,042            | 100,000              | 363,888              | 2,157,391                | 2,157,391                          |
| 7/1/2026 | -                   | 200,000              | 913,750              | 200,000              | 727,775              | 2,041,525                | 2,041,525                          |
| 1/1/2027 | 379,848             | 610,000              | 1,513,750            | 610,000              | 1,157,775            | 4,271,373                | 6,312,898                          |
| 7/1/2027 | -                   | 195,900              | 900,850              | 195,900              | 718,530              | 2,011,180                | 2,011,180                          |
| 1/1/2028 | 365,364             | 615,900              | 1,530,850            | 615,900              | 1,168,530            | 4,296,544                | 6,307,724                          |
| 7/1/2028 | -                   | 191,700              | 887,305              | 191,700              | 708,855              | 1,979,560                | 1,979,560                          |
| 1/1/2029 | 348,228             | 621,700              | 1,547,305            | 621,700              | 1,188,855            | 4,327,788                | 6,307,348                          |
| 7/1/2029 | -                   | 187,400              | 873,115              | 187,400              | 698,535              | 1,946,450                | 1,946,450                          |
| 1/1/2030 | 330,684             | 627,400              | 1,563,115            | 627,400              | 1,198,535            | 4,347,134                | 6,293,584                          |
| 7/1/2030 | -                   | 183,000              | 858,280              | 183,000              | 687,785              | 1,912,065                | 1,912,065                          |
| 1/1/2031 | 312,732             | 633,000              | 1,568,280            | 633,000              | 1,207,785            | 4,354,797                | 6,266,862                          |
| 7/1/2031 | -                   | 178,500              | 843,015              | 178,500              | 676,605              | 1,876,620                | 1,876,620                          |
| 1/1/2032 | 294,168             | 638,500              | 1,593,015            | 638,500              | 1,226,605            | 4,390,788                | 6,267,408                          |
| 7/1/2032 | -                   | 173,900              | 826,890              | 173,900              | 664,780              | 1,839,470                | 1,839,470                          |
| 1/1/2033 | 274,992             | 643,900              | 1,596,890            | 643,900              | 1,244,780            | 4,404,462                | 6,243,932                          |
| 7/1/2033 | -                   | 169,200              | 810,335              | 169,200              | 652,310              | 1,801,045                | 1,801,045                          |
| 1/1/2034 | 255,204             | 649,200              | 1,610,335            | 649,200              | 1,262,310            | 4,426,249                | 6,227,294                          |
| 7/1/2034 | -                   | 164,400              | 793,135              | 164,400              | 639,195              | 1,761,130                | 1,761,130                          |
| 1/1/2035 | 235,008             | 654,400              | 1,633,135            | 654,400              | 1,269,195            | 4,446,138                | 6,207,268                          |
| 7/1/2035 | -                   | 159,500              | 775,075              | 159,500              | 625,650              | 1,719,725                | 1,719,725                          |
| 1/1/2036 | 213,792             | 659,500              | 1,645,075            | 659,500              | 1,285,650            | 4,463,517                | 6,183,242                          |
| 7/1/2036 | -                   | 154,500              | 756,370              | 154,500              | 611,460              | 1,676,830                | 1,676,830                          |
| 1/1/2037 | 192,168             | 664,500              | 1,656,370            | 664,500              | 1,301,460            | 4,478,998                | 6,155,828                          |
| 7/1/2037 | -                   | 149,400              | 737,020              | 149,400              | 596,625              | 1,632,445                | 1,632,445                          |
| 1/1/2038 | 169,932             | 669,400              | 1,677,020            | 669,400              | 1,316,625            | 4,502,377                | 6,134,822                          |
| 7/1/2038 | -                   | 144,200              | 716,810              | 144,200              | 581,145              | 1,586,355                | 1,586,355                          |
| 1/1/2039 | 147,288             | 674,200              | 1,696,810            | 674,200              | 1,331,145            | 4,523,643                | 6,109,998                          |
| 7/1/2039 | -                   | 138,900              | 695,740              | 138,900              | 565,020              | 1,538,560                | 1,538,560                          |
| 1/1/2040 | 124,032             | 678,900              | 1,715,740            | 678,900              | 1,365,020            | 4,562,592                | 6,101,152                          |
| 7/1/2040 | -                   | 133,500              | 673,810              | 133,500              | 547,820              | 1,488,630                | 1,488,630                          |
| 1/1/2041 | 100,164             | 683,500              | 1,733,810            | 683,500              | 1,377,820            | 4,578,794                | 6,067,424                          |
| 7/1/2041 | -                   | 128,000              | 651,020              | 128,000              | 529,975              | 1,436,995                | 1,436,995                          |
| 1/1/2042 | 75,888              | 688,000              | 1,751,020            | 688,000              | 1,389,975            | 4,592,883                | 6,029,878                          |
| 7/1/2042 | -                   | 122,400              | 627,370              | 122,400              | 511,485              | 1,383,655                | 1,383,655                          |
| 1/1/2043 | 51,408              | 692,400              | 1,767,370            | 692,400              | 1,411,485            | 4,615,063                | 5,998,718                          |
| 7/1/2043 | -                   | 116,700              | 602,860              | 116,700              | 492,135              | 1,328,395                | 1,328,395                          |
| 1/1/2044 | 26,316              | 696,700              | 1,782,860            | 696,700              | 1,432,135            | 4,634,711                | 5,963,106                          |
| 7/1/2044 | -                   | 110,900              | 577,490              | 110,900              | 471,925              | 1,271,215                | 1,271,215                          |
| 1/1/2045 | -                   | 700,900              | 1,807,490            | 700,900              | 1,461,925            | 4,671,215                | 5,942,430                          |
| 7/1/2045 | -                   | 105,000              | 551,045              | 105,000              | 450,640              | 1,211,685                | 1,211,685                          |
| 1/1/2046 | -                   | 715,000              | 1,831,045            | 715,000              | 1,480,640            | 4,741,685                | 5,953,370                          |
| 7/1/2046 | -                   | 98,900               | 523,525              | 98,900               | 428,495              | 1,149,820                | 1,149,820                          |
| 1/1/2047 | -                   | 718,900              | 1,853,525            | 718,900              | 1,498,495            | 4,789,820                | 5,939,640                          |
| 7/1/2047 | -                   | 92,700               | 494,930              | 92,700               | 405,490              | 1,085,820                | 1,085,820                          |
| 1/1/2048 | -                   | 722,700              | 1,874,930            | 722,700              | 1,515,490            | 4,835,820                | 5,921,640                          |
| 7/1/2048 | -                   | 86,400               | 465,260              | 86,400               | 381,625              | 1,019,685                | 1,019,685                          |
| 1/1/2049 | -                   | 736,400              | 1,905,260            | 736,400              | 1,541,625            | 4,919,685                | 5,939,370                          |
| 7/1/2049 | -                   | 79,900               | 434,300              | 79,900               | 356,685              | 950,785                  | 950,785                            |
| 1/1/2050 | -                   | 739,900              | 1,934,300            | 739,900              | 1,556,685            | 4,970,785                | 5,921,570                          |
| 7/1/2050 | -                   | 73,300               | 402,050              | 73,300               | 330,885              | 879,535                  | 879,535                            |
| 1/1/2051 | -                   | 743,300              | 1,962,050            | 743,300              | 1,590,885            | 5,039,535                | 5,919,070                          |
| 7/1/2051 | -                   | 66,600               | 368,510              | 66,600               | 303,795              | 805,505                  | 805,505                            |
| 1/1/2052 | -                   | 756,600              | 1,988,510            | 756,600              | 1,613,795            | 5,115,505                | 5,921,010                          |
| 7/1/2052 | -                   | 59,700               | 333,680              | 59,700               | 275,630              | 728,710                  | 728,710                            |
| 1/1/2053 | -                   | 759,700              | 2,013,680            | 759,700              | 1,655,630            | 5,188,710                | 5,917,420                          |
| 7/1/2053 | -                   | 52,700               | 297,560              | 52,700               | 245,960              | 648,920                  | 648,920                            |
| 1/1/2054 | -                   | 762,700              | 2,047,560            | 762,700              | 1,675,960            | 5,248,920                | 5,897,840                          |
| 7/1/2054 | -                   | 45,600               | 259,935              | 45,600               | 215,215              | 566,350                  | 566,350                            |
| 1/1/2055 | -                   | 775,600              | 2,079,935            | 775,600              | 1,715,215            | 5,346,350                | 5,912,700                          |
| 7/1/2055 | -                   | 38,300               | 220,805              | 38,300               | 182,965              | 480,370                  | 480,370                            |
| 1/1/2056 | -                   | 778,300              | 2,120,805            | 778,300              | 1,742,965            | 5,420,370                | 5,900,740                          |
| 7/1/2056 | -                   | 30,900               | 179,955              | 30,900               | 149,425              | 391,180                  | 391,180                            |
| 1/1/2057 | -                   | 780,900              | 2,149,955            | 780,900              | 1,779,425            | 5,491,180                | 5,882,360                          |
| 7/1/2057 | -                   | 23,400               | 137,600              | 23,400               | 114,380              | 298,780                  | 298,780                            |
| 1/1/2058 | -                   | 783,400              | 2,187,600            | 783,400              | 1,814,380            | 5,568,780                | 5,867,560                          |
| 7/1/2058 | -                   | 15,800               | 93,525               | 15,800               | 77,830               | 202,955                  | 202,955                            |
| 1/1/2059 | -                   | 795,800              | 2,223,525            | 795,800              | 1,847,830            | 5,662,955                | 5,865,910                          |
| 7/1/2059 | -                   | 8,000                | 47,730               | 8,000                | 39,775               | 103,505                  | 103,505                            |
| 1/1/2060 | -                   | 808,000              | 2,267,730            | 808,000              | 1,889,775            | 5,773,505                | 5,877,010                          |
|          | <u>\$ 5,000,000</u> | <u>\$ 27,991,733</u> | <u>\$ 82,227,342</u> | <u>\$ 27,858,400</u> | <u>\$ 65,546,698</u> | <u>\$ 208,624,173</u>    | <u>\$ 208,624,173</u>              |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Projected Revenue Requirements - No Tap or SDC Fees**

|                                         | <b>PRO-FORMA</b>     | <b>PROJECTED</b>              |                       |                       |                       |
|-----------------------------------------|----------------------|-------------------------------|-----------------------|-----------------------|-----------------------|
|                                         | 2025                 | 2026                          | 2027                  | 2028                  | 2029                  |
| Adjusted Operating Expense              | \$ 10,598,428        | \$ 10,916,381                 | \$ 11,243,872         | \$ 11,581,189         | \$ 11,928,624         |
| <b><u>Debt</u></b>                      |                      |                               |                       |                       |                       |
| Combined Debt Service                   | \$ 2,157,391         | \$ 6,312,898                  | \$ 6,307,724          | \$ 6,307,348          | \$ 6,293,584          |
| Debt Service Coverage @ 25%             | 539,348              | 1,578,225                     | 1,576,931             | 1,576,837             | 1,573,396             |
| Increased Operating Costs for New Plant |                      |                               |                       | 1,015,000             | 1,015,000             |
| Provision for Cap. Improvements         |                      | To Be Funded by Bond Proceeds |                       |                       |                       |
| Total Revenue Requirements              | <u>\$ 13,295,166</u> | <u>\$ 18,807,503</u>          | <u>\$ 19,128,527</u>  | <u>\$ 20,480,374</u>  | <u>\$ 20,810,604</u>  |
| Adjusted Revenue                        | 15,452,008           | 15,761,048                    | 16,076,269            | 16,397,795            | 16,725,751            |
| Net Revenue                             | <u>\$ 2,156,842</u>  | <u>\$ (3,046,455)</u>         | <u>\$ (3,052,258)</u> | <u>\$ (4,082,579)</u> | <u>\$ (4,084,854)</u> |
|                                         |                      |                               |                       |                       |                       |
| Increase Needed (Rounded)               | <u>51.00%</u>        | 2025 Rate Increase            |                       |                       |                       |

**NOTES**

**Operating Expense has been increased at a rate of 3%; Operating Receipts increased at 2%.**

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Schedule of Present and Proposed Rates and Charges  
(51% Rate Increase)**

| <u>Monthly Metered Rates - per 1,000 Gallons</u>   | <u>Current<br/>Rates</u> | <u>Proposed 2025<br/>Rates</u> | <u>Outside<br/>City</u> |
|----------------------------------------------------|--------------------------|--------------------------------|-------------------------|
| Metered Water Usage, per Month                     |                          |                                |                         |
| Operation, Maintenance & Replacement               | \$ 6.59                  | \$ 9.95                        | \$ 12.44                |
| Local Capital                                      | 4.48                     | 6.76                           | 8.45                    |
| Total                                              | <u>\$ 11.07</u>          | <u>\$ 16.71</u>                | <u>\$ 20.89</u>         |
| <br><u>Minimum Monthly Charges (3,000 Gallons)</u> |                          |                                |                         |
| 5/8 Inch                                           | \$ 33.21                 | \$ 50.13                       | \$ 62.66                |
| 3/4 Inch                                           | 47.85                    | 72.25                          |                         |
| 1 Inch                                             | 84.99                    | 128.33                         |                         |
| 1-1/2 Inch                                         | 191.25                   | 288.79                         |                         |
| 2 Inch                                             | 340.05                   | 513.48                         |                         |
| 3 Inch                                             | 765.07                   | 1,155.26                       |                         |
| 4 Inch                                             | 1,360.10                 | 2,053.75                       |                         |
| 6 Inch                                             | 3,060.23                 | 4,620.95                       |                         |

**NOTE: Current rates were approved on February 6, 2023 by ordinance #2022-13-29**

**\*\* Effective on passage of rate ordinance.**

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY  
Crown Point, Indiana**

**Example Customer Bill**

| <u>Usage</u> | <u>Current<br/>Monthly<br/>Charge</u> | <u>Proposed<br/>2025 Charge</u> | <u>Increase</u> |
|--------------|---------------------------------------|---------------------------------|-----------------|
| 1,000        | \$ 33.21                              | \$ 50.13                        | \$ 16.92        |
| 2,000        | 33.21                                 | 50.13                           | 16.92           |
| 3,000        | 33.21                                 | 50.13                           | 16.92           |
| <b>4,000</b> | <b>44.28</b>                          | <b>66.84</b>                    | 22.56           |
| 5,000        | 55.35                                 | 83.55                           | 28.20           |
| 6,000        | 66.42                                 | 100.26                          | 33.84           |
| 7,000        | 77.49                                 | 116.97                          | 39.48           |
| 8,000        | 88.56                                 | 133.68                          | 45.12           |
| 9,000        | 99.63                                 | 150.39                          | 50.76           |
| 10,000       | 110.70                                | 167.10                          | 56.40           |

**NOTE: Includes Phase 2 and Phase 3**

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY  
Crown Point, Indiana**

**Example Customer Bill (Outside City)**

| <u>Usage</u> | <u>Current<br/>Monthly<br/>Charge</u> | <u>Proposed<br/>2025 Charge</u> | <u>Increase</u> |
|--------------|---------------------------------------|---------------------------------|-----------------|
| 1,000        | \$ 41.51                              | \$ 62.66                        | 50.95%          |
| 2,000        | 41.51                                 | 62.66                           | 50.95%          |
| 3,000        | 41.51                                 | 62.66                           | 50.95%          |
| <b>4,000</b> | <b>55.35</b>                          | <b>83.55</b>                    | 50.95%          |
| 5,000        | 69.19                                 | 104.44                          | 50.95%          |
| 6,000        | 83.03                                 | 125.33                          | 50.95%          |
| 7,000        | 96.86                                 | 146.21                          | 50.95%          |
| 8,000        | 110.70                                | 167.10                          | 50.95%          |
| 9,000        | 124.54                                | 187.99                          | 50.95%          |
| 10,000       | 138.38                                | 208.88                          | 50.95%          |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Schedule of Present and Proposed Rates and Charges  
(26% Rate Increase)**

| <u>Monthly Metered Rates - per 1,000 Gallons</u> | <u>After<br/>Phase #1<br/>Current<br/>Rates</u> | <u>Proposed 2026<br/>Rates</u> | <u>Outside<br/>City</u> |
|--------------------------------------------------|-------------------------------------------------|--------------------------------|-------------------------|
| Metered Water Usage, per Month                   |                                                 |                                |                         |
| Operation, Maintenance & Replacement             | \$ 9.95                                         | \$ 12.54                       | \$ 15.68                |
| Local Capital                                    | 6.76                                            | 8.52                           | 10.65                   |
| Total                                            | <u>\$ 16.71</u>                                 | <u>\$ 21.06</u>                | <u>\$ 26.33</u>         |
| <u>Minimum Monthly Charges (3,000 Gallons)</u>   |                                                 |                                |                         |
| 5/8 Inch                                         | \$ 50.13                                        | 63.18                          | \$ 78.98                |
| 3/4 Inch                                         | 72.25                                           | 91.04                          |                         |
| 1 Inch                                           | 128.33                                          | 161.70                         |                         |
| 1-1/2 Inch                                       | 288.79                                          | 363.88                         |                         |
| 2 Inch                                           | 513.48                                          | 646.98                         |                         |
| 3 Inch                                           | 1,155.26                                        | 1,455.63                       |                         |
| 4 Inch                                           | 2,053.75                                        | 2,587.73                       |                         |
| 6 Inch                                           | 4,620.95                                        | 5,822.40                       |                         |

**Note: Effective 8/1/25**

**CROWN POINT MUNICIPAL**  
**WASTEWATER UTILITY**  
Crown Point, Indiana

**Example Customer Bill- Phase 2**  
**(26% increase)**

| <u>Usage</u> | <u>After<br/>Phase 1<br/>Current<br/>Monthly<br/>Charge</u> | <u>Proposed<br/>2026 Charge</u> | <u>Increase</u> |
|--------------|-------------------------------------------------------------|---------------------------------|-----------------|
| 1,000        | \$ 50.13                                                    | \$ 63.18                        | 26.03%          |
| 2,000        | 50.13                                                       | 63.18                           | 26.03%          |
| 3,000        | 50.13                                                       | 63.18                           | 26.03%          |
| <b>4,000</b> | <b>66.84</b>                                                | <b>84.24</b>                    | 26.03%          |
| 5,000        | 83.55                                                       | 105.30                          | 26.03%          |
| 6,000        | 100.26                                                      | 126.36                          | 26.03%          |
| 7,000        | 116.97                                                      | 147.42                          | 26.03%          |
| 8,000        | 133.68                                                      | 168.48                          | 26.03%          |
| 9,000        | 150.39                                                      | 189.54                          | 26.03%          |
| 10,000       | 167.10                                                      | 210.60                          | 26.03%          |

**NOTE: At 26% increase**

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY  
Crown Point, Indiana**

**Example Customer Bill (Outside City) - Phase 2**

| <u>Usage</u> | <u>After<br/>Phase 1<br/>Current<br/>Monthly<br/>Charge</u> | <u>Proposed<br/>2026 Charge</u> | <u>Increase</u> |
|--------------|-------------------------------------------------------------|---------------------------------|-----------------|
| 1,000        | \$ 62.66                                                    | \$ 78.98                        | 26.03%          |
| 2,000        | 62.66                                                       | 78.98                           | 26.03%          |
| 3,000        | 62.66                                                       | 78.98                           | 26.03%          |
| <b>4,000</b> | <b>83.55</b>                                                | <b>105.30</b>                   | 26.03%          |
| 5,000        | 104.44                                                      | 131.63                          | 26.03%          |
| 6,000        | 125.33                                                      | 157.95                          | 26.03%          |
| 7,000        | 146.21                                                      | 184.28                          | 26.03%          |
| 8,000        | 167.10                                                      | 210.60                          | 26.03%          |
| 9,000        | 187.99                                                      | 236.93                          | 26.03%          |
| 10,000       | 208.88                                                      | 263.25                          | 26.03%          |

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY**  
Crown Point, Indiana

**Schedule of Present and Proposed Rates and Charges  
(22% Rate Increase)**

| <u>Monthly Metered Rates - per 1,000 Gallons</u> | After<br>Phase #2<br>Current<br>Rates | Proposed 2027<br>Rates | Outside<br>City |
|--------------------------------------------------|---------------------------------------|------------------------|-----------------|
| Metered Water Usage, per Month                   |                                       |                        |                 |
| Operation, Maintenance & Replacement             | \$ 12.54                              | \$ 15.30               | \$ 19.13        |
| Local Capital                                    | 8.52                                  | 10.39                  | 12.99           |
| Total                                            | <u>\$ 21.06</u>                       | <u>\$ 25.69</u>        | <u>\$ 32.11</u> |
| <u>Minimum Monthly Charges (3,000 Gallons)</u>   |                                       |                        |                 |
| 5/8 Inch                                         | \$ 63.18                              | \$ 77.07               | \$ 96.34        |
| 3/4 Inch                                         | 91.04                                 | 111.07                 |                 |
| 1 Inch                                           | 161.70                                | 197.27                 |                 |
| 1-1/2 Inch                                       | 363.88                                | 443.93                 |                 |
| 2 Inch                                           | 646.98                                | 789.32                 |                 |
| 3 Inch                                           | 1,455.63                              | 1,775.87               |                 |
| 4 Inch                                           | 2,587.73                              | 3,157.03               |                 |
| 6 Inch                                           | 5,822.40                              | 7,103.33               |                 |

**Note: Effective 8/1/26**

**CROWN POINT MUNICIPAL**  
**WASTEWATER UTILITY**  
 Crown Point, Indiana

**Example Customer Bill - Phase 3**  
**(22% increase)**

| <u>Usage</u> | <u>After<br/>Phase 2<br/>Current<br/>Monthly<br/>Charge</u> | <u>Proposed<br/>2027 Charge</u> | <u>Increase</u> |
|--------------|-------------------------------------------------------------|---------------------------------|-----------------|
| 1,000        | \$ 63.18                                                    | \$ 77.07                        | 21.98%          |
| 2,000        | 63.18                                                       | 77.07                           | 21.98%          |
| 3,000        | 63.18                                                       | 77.07                           | 21.98%          |
| <b>4,000</b> | <b>84.24</b>                                                | <b>102.76</b>                   | 21.98%          |
| 5,000        | 105.30                                                      | 128.45                          | 21.98%          |
| 6,000        | 126.36                                                      | 154.14                          | 21.98%          |
| 7,000        | 147.42                                                      | 179.83                          | 21.98%          |
| 8,000        | 168.48                                                      | 205.52                          | 21.98%          |
| 9,000        | 189.54                                                      | 231.21                          | 21.98%          |
| 10,000       | 210.60                                                      | 256.90                          | 21.98%          |

**NOTE: At 22% increase**

**CROWN POINT MUNICIPAL  
WASTEWATER UTILITY  
Crown Point, Indiana**

**Example Customer Bill (Outside City) - Phase 3**

| <u>Usage</u> | <u>After<br/>Phase 2<br/>Current<br/>Monthly<br/>Charge</u> | <u>Proposed<br/>2027 Charge</u> | <u>Increase</u> |
|--------------|-------------------------------------------------------------|---------------------------------|-----------------|
| 1,000        | \$ 78.98                                                    | \$ 96.34                        | 21.98%          |
| 2,000        | 78.98                                                       | 96.34                           | 21.98%          |
| 3,000        | 78.98                                                       | 96.34                           | 21.98%          |
| <b>4,000</b> | <b>105.30</b>                                               | <b>128.45</b>                   | 21.98%          |
| 5,000        | 131.63                                                      | 160.56                          | 21.98%          |
| 6,000        | 157.95                                                      | 192.68                          | 21.98%          |
| 7,000        | 184.28                                                      | 224.79                          | 21.98%          |
| 8,000        | 210.60                                                      | 256.90                          | 21.98%          |
| 9,000        | 236.93                                                      | 289.01                          | 21.98%          |
| 10,000       | 263.25                                                      | 321.13                          | 21.98%          |

CROWN POINT  
CROWN POINT, INDIANA

Wastewater Rate Comparison

| 5/8"-3/4"              | SEWER                                                                                 |
|------------------------|---------------------------------------------------------------------------------------|
| CROWN POINT            | \$50.13 (3000)                                                                        |
| ST JOHN                | 7.21 UNMETERED \$29.91                                                                |
| VALPARAISO             | IN CITY \$21.71 OUT \$24.94<br>UNMETERED IN \$62.27 OUT \$71.58                       |
| CEDAR LAKE             | \$48                                                                                  |
| HEBRON                 | \$111.06                                                                              |
| SCHERERVILLE           | \$14.61                                                                               |
| HOBART                 | \$28.08 UNMETERED \$79.72                                                             |
| MERRILLVILLE           | \$25.60 WELL CUSTOMERS BY SIZE OF HOUSEHOLD 1-4<br>PEOPLE \$21.88-\$38.68             |
| WINFIELD               | \$23.90 (0-2000) \$33.90 DOUBLETREE                                                   |
| CHESTERTON             | BASE 5/8"-3/4" \$53.96 \$110.16 (WELL)                                                |
| LOWELL                 | \$33                                                                                  |
| INDIANA AMERICAN WATER | NORTHWEST AREA 0-1500 \$0 1600-13500 IS \$1.23 PER 100 GALLONS- LOWELL 27.50 (0-2500) |