

# Cortina Ridge HOA Income/Expense Budget

	Actual Jan - Dec 15	Actual Jan - Dec 16	Actual Jan - Dec 17	Actual Jan - Dec 18	Actual Jan - Dec 19	Budget Jan - Dec 20	Actual Jan - Jul 20	Estimated Jan - Dec 20	Budget Jan - Dec 21	
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>HOA Annual Dues</b>										
HOA Annual Dues - Other	3,000.00	2,900.00	2,900.00	3,000.00	3,000.00	3,000.00	0.00	3,000.00	3,000.00	30 Lots at \$
Late Fee & Finance Charges	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00		
Interest Income	0.00	0.00	6.30	0.00	0.00	0.00	0.00	0.00		
<b>Total HOA Annual Dues</b>	<b>3,000.00</b>	<b>2,900.00</b>	<b>2,931.30</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	
<b>Total Income</b>	<b>3,000.00</b>	<b>2,900.00</b>	<b>2,931.30</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	
<b>Expense</b>										
<b>Bank Service Charges</b>	0.00	0.00	12.00	-12.00	0.00	0.00	0.00	0.00		
<b>Dues</b>			0.00	0.00	0.00	0.00	0.00	0.00		
<b>Insurance</b>										
Liability Insurance	893.11	936.00	936.00	931.00	1,537.00	1,537.00	1,192.00	1,537.00	815.00	Traveler's t
<b>Total Insurance</b>	<b>893.11</b>	<b>936.00</b>	<b>936.00</b>	<b>931.00</b>	<b>1,537.00</b>	<b>1,537.00</b>	<b>1,192.00</b>	<b>1,537.00</b>	<b>815.00</b>	
<b>License &amp; fees</b>	10.00			30.00	25.00	25.00	0.00	25.00	25.00	Corporate
<b>Meeting expense</b>	585.39	303.80	358.44	185.18	0.00	0.00	0.00	0.00		
<b>Office Supplies</b>										
Postage and Delivery	70.00	56.00	0.00	128.00	11.00	25.00	0.00	25.00	0.00	PO Box ren
Printing and Reproduction	73.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Office Supplies - Other	29.09	0.00	0.00	94.26	0.00	25.00	0.00	25.00	0.00	
<b>Total Office Supplies</b>	<b>172.28</b>	<b>56.00</b>	<b>0.00</b>	<b>222.26</b>	<b>11.00</b>	<b>50.00</b>	<b>0.00</b>	<b>50.00</b>	<b>0.00</b>	
<b>Professional Services</b>										
Accounting				300.00	1,200.00	1,200.00	500.00	1,200.00	1,200.00	\$ 100.00 Pe
Legal										
<b>Total Professional Services</b>				300.00	1,200.00	1,200.00	700.00	1,200.00	1,200.00	
<b>Website</b>	277.67	0.00	0.00	314.91	0.00	100.00	0.00	100.00	100.00	Estimate
<b>Total Expense</b>	<b>1,938.45</b>	<b>1,295.80</b>	<b>1,306.44</b>	<b>1,971.35</b>	<b>2,773.00</b>	<b>2,912.00</b>	<b>1,892.00</b>	<b>2,912.00</b>	<b>2,140.00</b>	
<b>Net Ordinary Income</b>	<b>1,061.55</b>	<b>1,604.20</b>	<b>1,624.86</b>	<b>1,028.65</b>	<b>227.00</b>	<b>88.00</b>	<b>-1,892.00</b>	<b>88.00</b>	<b>860.00</b>	
<b>Other Income/Expense</b>										
<b>Other Income</b>	0.00	0.00				0.00	0.00	0.00	0.00	
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Other Expense</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Net Income</b>	<b>1,061.55</b>	<b>1,604.20</b>	<b>1,624.86</b>	<b>1,028.65</b>	<b>227.00</b>	<b>88.00</b>	<b>-1,892.00</b>	<b>88.00</b>	<b>860.00</b>	
<b>Beginning Fund Balance</b>	9189.06	10,250.61	11,854.81	13,479.67	14,508.32			14,735.32	14,823.32	
<b>Current year change</b>	1,061.55	1,604.20	1,624.86	1,028.65	227.00			88.00	860.00	
<b>Ending Fund Balance</b>	10,250.61	11,854.81	13,479.67	14,508.32	14,735.32			14,823.32	15,683.32	