

Cortina Ridge HOA Income/Expense Budget

	Actual Jan - Dec 15	Actual Jan - Dec 16	Actual Jan - Dec 17	Actual Jan - Dec 18	Actual Jan - Dec 19	Actual Jan - Dec 20	Budget Jan - Dec 21	Actual Jan - Jul 21	Estimated Jan - Dec 21	Budget Jan - Dec 22	
Ordinary Income/Expense											
Income											
HOA Annual Dues											
HOA Annual Dues - Other	3,000.00	2,900.00	2,900.00	3,000.00	3,000.00	3,000.00	3,000.00	0.00	3,000.00	3,000.00	30 Lots at \$ 100.00 Per
Late Fee & Finance Charges	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00		
Interest Income	0.00	0.00	6.30	0.00	0.00	0.00	0.00	0.00	0.00		
Total HOA Annual Dues	3,000.00	2,900.00	2,931.30	3,000.00	3,000.00	3,000.00	3,000.00	0.00	3,000.00	3,000.00	
Total Income	3,000.00	2,900.00	2,931.30	3,000.00	3,000.00	3,000.00	3,000.00	0.00	3,000.00	3,000.00	
Expense											
Bank Service Charges	0.00	0.00	12.00	-12.00	0.00	0.00	0.00	0.00	0.00		
Dues			0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Insurance											
Liability Insurance	893.11	936.00	936.00	931.00	1,537.00	1,192.00	815.00	935.00	935.00	935.00	Traveler's D&O Insura
Total Insurance	893.11	936.00	936.00	931.00	1,537.00	1,192.00	815.00	935.00	935.00	935.00	
License & fees	10.00			30.00	25.00	25.00	25.00	0.00	25.00	25.00	Corporate & HOA Reg
Meeting expense	585.39	303.80	358.44	185.18	0.00	0.00	0.00	0.00	0.00		
Office Supplies											
Postage and Delivery	70.00	56.00	0.00	128.00	11.00	0.00	0.00	11.00	25.00	0.00	PO Box rent, in prior y
Printing and Reproduction	73.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Office Supplies - Other	29.09	0.00	0.00	94.26	0.00	0.00	0.00	0.00	25.00	0.00	
Total Office Supplies	172.28	56.00	0.00	222.26	11.00	0.00	0.00	11.00	50.00	0.00	
Professional Services											
Accounting				300.00	1,200.00	1,200.00	1,200.00	600.00	1,200.00	1,200.00	\$ 100.00 Per Month
Legal											
Total Professional Services				300.00	1,200.00	1,200.00	1,200.00	600.00	1,200.00	1,200.00	
Sign Expense						1,735.00					
Website	277.67	0.00	0.00	314.91	0.00	0.00	100.00	299.40	300.00	200.00	Estimate
Total Expense	1,938.45	1,295.80	1,306.44	1,971.35	2,773.00	4,152.00	2,140.00	1,845.40	2,510.00	2,360.00	
Net Ordinary Income	1,061.55	1,604.20	1,624.86	1,028.65	227.00	-1,152.00	860.00	-1,845.40	490.00	640.00	
Other Income/Expense											
Other Income	0.00	0.00					0.00	0.00	0.00	0.00	
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Expense											
Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net Income	1,061.55	1,604.20	1,624.86	1,028.65	227.00	-1,152.00	860.00	-1,845.40	490.00	640.00	
Beginning Fund Balance	9189.06	10,250.61	11,854.81	13,479.67	14,508.32	14,735.32			13,583.32	14,073.32	
Current year change	1,061.55	1,604.20	1,624.86	1,028.65	227.00	-1,152.00			490.00	640.00	
Ending Fund Balance	10,250.61	11,854.81	13,479.67	14,508.32	14,735.32	13,583.32			14,073.32	14,713.32	