

Cortina Ridge HOA Income/Expense Budget

	Actual Jan - Dec 20	Actual Jan - Dec 21	Budget Jan - Dec 22	Actual Jan - Jul 22	Estimated Jan - Dec 22	Budget Jan - Dec 23	
Ordinary Income/Expense							
Income							
HOA Annual Dues							
HOA Annual Dues - Other	3,000.00	3,000.00	3,000.00	0.00	3,000.00	3,000.00	30 Lots at \$ 100.00 Per
Late Fee & Finance Charges	0.00	0.00	0.00	0.00	0.00		
Interest Income	0.00	0.00	0.00	0.00	0.00		
Total HOA Annual Dues	3,000.00	3,000.00	3,000.00	0.00	3,000.00	3,000.00	
Total Income	3,000.00	3,000.00	3,000.00	0.00	3,000.00	3,000.00	
Expense							
Bank Service Charges	0.00	0.00	0.00	0.00	0.00		
Dues	0.00	0.00	0.00	0.00	0.00		
Insurance							
Liability Insurance	1,192.00	935.00	935.00	1,022.00	1,022.00	1,050.00	Traveler's D&O Insura
Total Insurance	1,192.00	935.00	935.00	1,022.00	1,022.00	1,050.00	
License & fees	25.00	25.00	25.00	0.00	25.00	25.00	Corporate & HOA Reg
Meeting expense	0.00	0.00	0.00	0.00	0.00		
Office Supplies							
Postage and Delivery	0.00	11.00	0.00	0.00	25.00	25.00	
Printing and Reproduction	0.00	0.00	0.00	0.00	0.00	0.00	
Office Supplies - Other	0.00	0.00	0.00	10.00	25.00	25.00	
Total Office Supplies	0.00	11.00	0.00	10.00	50.00	50.00	
Professional Services						0.00	
Accounting	1,200.00	1,200.00	1,200.00	600.00	1,210.00	1,200.00	\$ 100.00 Per Month
Legal		3,690.00					
Total Professional Services	1,200.00	4,890.00	1,200.00	600.00	1,210.00	1,200.00	
Sign Expense	1,735.00	0.00					
Website	0.00	508.83	200.00	0.00	200.00	200.00	Estimate
Total Expense	4,152.00	6,369.83	2,360.00	1,632.00	2,507.00	2,525.00	
Net Ordinary Income	-1,152.00	-3,369.83	640.00	-1,632.00	493.00	475.00	
Other Income/Expense							
Other Income			0.00	0.00	0.00	0.00	
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	
Other Expense							
Other Expenses	0.00	0.00	0.00	0.00		0.00	
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	
Net Income	-1,152.00	-3,369.83	640.00	-1,632.00	493.00	475.00	
Beginning Fund Balance	14,735.32	13,583.32			10,213.49	10,706.49	
Current year change	-1,152.00	-3,369.83			493.00	475.00	
Ending Fund Balance	13,583.32	10,213.49			10,706.49	11,181.49	