



December 11, 2025

To,  
**The Corporate Relations Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

<b>ISIN</b>	INE626J07160	INE626J07152
<b>Scrip Code</b>	953271	953272

**Sub: Intimation of Credit Rating as 'Affirmed' by India Ratings.**

**Ref: Regulation 51(2) read with Schedule III Part B of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations').**

Dear Madam/Sir,

With reference to the captioned subject, pursuant to Regulation 51(2) read with Schedule III Part B of Listing Regulations, we would like to inform you that India Ratings & Research Private Limited ('India Ratings') vide their letter dated December 10, 2025 has 'Affirmed' the credit rating for the Non-Convertible Debentures of the Company as per details mentioned hereunder:

<b>Sr No.</b>	<b>Instrument Type</b>	<b>Size of Issue (million)</b>	<b>Rating assigned along with Outlook/Watch</b>	<b>Rating Action</b>
1.	Non-Convertible Debentures	INR 172 (reduced from INR 210.94)	IND AAA/Stable	Affirmed

A press release issued by India Ratings with regard to aforesaid 'Affirmed' rating is available on the official website of the rating agency i.e. <https://www.indiaratings.co.in/pressrelease/80373>.

This is for your information and records.

Thanking You.

Yours truly,  
**For Nagpur - Seoni Express Way Private Limited**

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**Krupa Vora**  
**Company Secretary and Compliance Officer**  
**Membership No.: A45730**