

# NAGPUR - SEONI EXPRESS WAY LIMITED

**CIN:** U45203GJ2007PLC049963

Date : August 26, 2021

To  
Ms. Tanvi  
Assistant Manager  
Listing Compliance  
BSE Limited

Sub : Clarification Letter for submission of Asset Cover under Regulation 54(2)

Dear Sir / Ma'am,

We would like to clarify that we have submitted and uploaded the asset cover disclosure under the tab - Regulation 52 of SEBI (LODR) on May 05, 2021. The asset cover as per the Regulation 54 of SEBI (LODR) is duly mentioned under Note No. 3 of the Notes to accounts on Page no. 6 of the for the year ended March 31, 2021.

Since, the Company was unaware about the separate tab for submitting the asset cover disclosure on BSE listing centre pursuant to Reg 54 (2), the Company has now rectified and separately uploaded the said Asset Cover. Kindly take the same on record.

Thanking you  
Yours Sincerely

For Nagpur Seoni Express Way Private Limited  
(Formerly Nagpur Seoni Express Way Limited)

SD/-  
Amitabh Jha  
Director  
DIN: 07130355

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Regd. Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006

Tele : 26463384, 26405687, 26469179, 26445810 • Fax : 91-079-26400210

**CERTIFICATE****To**

**Vistra ITCL (India) Limited  
The IL&FS Financial Centre,  
Plot C-22, G-Block, 7th Floor  
BandraKurla Complex, Bandra (East)  
Mumbai 400051  
(The Debenture Trustee)**

We, Gianender & Associates, Chartered Accountants, (the Independent Auditors') have been requested by Nagpur-Seoni Expressway Limited (the Company) to give certificate regarding security coverage for Non-Convertible Series A & Series B aggregate outstanding amount of which as on March 31st, 2021 was Rs. 8,505 lakhs.

**Management's responsibility**

The Management of the Company is responsible for preparation and maintenance of all accounting and other records and documents to give complete and correct information about the security coverage and outstanding Non-Convertible Debenture.

**Auditors' Responsibility**

It is our responsibility to certify the information and details given in Certificate based on our examination of the matters with reference to information provided to us and representations from the Company.

We conducted our examination in accordance with the Guidance Note on "Audit Reports and Certificates for Special Purposes" issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the Ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI).

**Conclusion**

On the basis of such verification, we certify that the Company has during the period from October 1st, 2020 to March 31st, 2021 at all times maintained security cover over its assets which is sufficient for the due redemption of Debentures (along with applicable interest) and that assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders.

**For Gianender & Associates****Chartered Accountants****FRN: 04661N****G.K. Agarwal****Partner****Membership No. 081603****UDIN: 21081603AAAAKO1206****Date: 02 July, 2021****Place: New Delhi**