

Date: 10th November, 2017

To,
The Dy Gen Manager
Listing Department,
Debt Market
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Half Yearly disclosure as per Regulation 52 (4) of SEBI (LODR) Regulations, 2015

In compliance of the requirements of Regulation 52 (4) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please refer the compliance report mentioned below:

Sl. No.	Particulars	Disclosures
1.	Credit Rating of the Debentures	CARE AAA (SO)
2.	Asset Cover available	1.08
3.	Debt-Equity Ratio	3.03
4.	Previous due date for the payment of Principal and whether the same has been paid or not	Date: 01/08/2017 Amount: Rs. 60 Million
5.	Previous due date for the payment of interest and whether the same has been paid or not	Date: 01/08/2017 Amount: Rs. 81.70 Million
6.	Next due date for the payment of Principal and the amount	Date: 01/02/2018 Amount: Rs. 60 Million
7.	Next due date for the payment of Interest and the amount	Date: 01/02/2018 Amount: Rs. 80.40 Million
8.	Debt service coverage ratio	1.28
9.	Interest Service converge ratio	1.50




10.	Debenture redemption reserve	Liabilities to create and maintain DRR is not applicable as on 31.03.2017 as there was a loss in the Profit & Loss for the Financial Year 2016-17.
11.	Net worth	(534.33) Million
12.	Net profit after tax	(45.13) Million
13.	Earnings per share	(0.94)

You are requested to take the same on record.

Thanking You

Yours faithfully,

FOR NAGPUR-SEONI EXPRESS WAY LIMITED


NITIN PATEL
DIRECTOR
DIN: 00466330



November 14, 2017

To,
Mr. Nitin Patel
Director,
Nagpur-Seoni Expressway Limited,
Sadbhav House, Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedabad,
Gujarat- 380 006

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for September 30, 2017.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for the Secured, Rated, Listed, Redeemable, Non-Convertible Debenture issue aggregating to Rs. 195 crores of Nagpur Seoni Expressway Limited. ('Company')

With reference to above, we have received the following documents from the Company and have noted its contents without verification:

1. Half Yearly disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015 dated November 10, 2017.
2. Statement of Un-Audited Financial Results for the half year ended September 30, 2017 along with Auditor's Report dated November 10, 2017.
3. Credit rating letter (CARE rating) dated January 18, 2017.

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Yours sincerely,
For Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)



Authorized Signatory

Place: Mumbai