#### NAGPUR - SEONI EXPRESS WAY PRIVATE LIMITED

House No 15, Ishwar Nagar, Jyarat Naka, Akbar Ward, Dist. Seoni, Madhya Pradesh - 480661.

Date: February 8, 2024

To,

## The Deputy General Manager

Corporate Relationship Department BSE Limited PJ Tower, Dalal Street, Mumbai - 400 001

# <u>Sub: Compliance under Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.</u>

Dear Sir/Madam,

Pursuant to Regulation 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Security Cover Certificate in respect of the Non-convertible Debentures (NCDs) of Nagpur- Seoni Express Way Private Limited as issued by the Statutory Auditor of the Company.

The above disclosure has also been given under Note No. 04 of the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2023, as submitted to the Stock Exchange.

Request you to take note of the same.

Thanking You Yours Sincerely,

For Nagpur-Seoni Express Way Private Limited

Jiju George Company Secretary and Compliance Officer

Place: Chennai

Encl: As above





# CHARTERED ACCOUNTANTS

Ref: MKPS/MUM/NK/395/2023-24

February 8, 2024

To

#### **Board of Directors**

Nagpur-Seoni Express Way Private Limited (the Company) 5th Floor, SKCL - Tech Square, Lazer St. South Phase SIDCO Industrial Estate Guindy, Chennai, 600 032 Tamil Nadu, India

# Independent Auditor's certificate on Security Coverage Ratio as on December 31, 2023

- 1. This certificate is issued in accordance with our Terms of Engagement with the Company.
- 2. The accompanying statement (Annexure-1) contains the calculation of security coverage ratio as on 30th June, 2023 required as per circular no SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020 read in conjecture with circular no SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/218 dated November 03, 2020 and SEBI/ HO/ MIRSD/ MIRSD\_CRADT/ CIR/ P/ 2022/ 67 dated May 19, 2022. We have initialled for identification purposes only.

#### Managements' responsibility for the statement

3. The preparation of the information in the accompanying statement (Annexure 1) is an accordance with the books of accounts and other relevant documents of the company and its arithmetical accuracy is the responsibility of the management of the company including the preparation and the maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation and making estimated that are responsible in the circumstances.

The management is also responsible for ensuring that the company complies with the requirements of the Companies Act, 2013, SEBI, Debenture Trust Deed and other relevant laws applicable to the company.

#### Auditor's Responsibility;

- 4. As per the information provided to us by the company, pursuant to the terms of engagement, it is our responsibility to provide a reasonable assurance whether the information in the accompanying statements (Annexure 1) have been fairly extracted from the books of accounts and other relevant documents of the company.
- 5. We conducted our examination of the attached statements in accordance with the Guidance Note on Reports or certificate for special purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

OS & ASSO PRN 302014E

Unit No 122, 1st Floor, Nahar & Seth Industrial Estate, Cardinal Gracious Rd, Chakala, Andheri (E), Mumbai 400099.



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www.mkps.in



#### Conclusion

- 6. Based on our examination, information and examination and representations given to us, we certify that the information in the accompanying statement (Annexure 1) has been fairly extracted from the books of accounts and other relevant documents of the Company.
- 4. The securities of the listed entity provide coverage of 3.38 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per Annexure 1).
- 7. Market Valuation for Assets charged on pari-passu basis, other than in respect of financial assets is either not ascertainable or not applicable for the period ended December 31, 2023.

#### Restriction on Use

8. The certificate is addressed and provided to the Board of Directors, solely for the purpose of submission to Debenture trustee's of the company, and it should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty care for any purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For MKPS & Associates Chartered Accountants Firm Registration No. 302014E

CA Narendra Khandal

Partner

Membership No. 065025

UDIN: 24065025BKA0CW8771 Mumbai, February 8, 2024



### NAGPUR - SEONI EXPRESS WAY PRIVATE LIMITED

House No 15, Ishwar Nagar, Iyarat Naka, Akbar Ward, Dist. Seoni, Madhya Pradesh - 480561.



(The Debenture Trustee).
The IL&FS Financial Centre,
Plot C-22, G-Block, 7th Floor,
Bandra Kurla Complex, Bandra (East), To Vistra ITCL (India) Limited, Mumba: - 400051 Sub: Security Cover Certificate pursuant to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the period ended December 31, 2023.

Pursuant to Regulation 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Security Cover Certificate in respect of the Non-convertible Debentures (NCDs) of Nagpur - Seoni Express Way Private Limited as issued by the Statutory Auditor of the Company for the Unaudited Standalone Financial Regulas of the Company for the Unaudited Standalone Financial Regulas of the Company for the Unaudited Standalone Financial Regulas of the Company for the Unaudited Standalone Financial Regulas of the Company for the University Standalone Financial Regulas of the Company for the Unaudited Standalone Financial Regulas of the Company for the University Standalone Financial Regulas of the Company for the University Standalone Financial Regulas of the Company for the University Standalone Financial Regulas of the Company for the University Standalone Financial Regulas of the Company for the University Standalone Financial Regulas of the Company for the University Standalone Financial Regulas of the Company for the University Standalone Financial Regulas of the Company for the University Standalone Financial Regulas of the Company for the University Standalone Financial Regulas of the Company for the University Standalone Financial Regulas of the University Standalone Financial Regulas of the University Standalone Financial Regular Standalon

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# NAGPUR - SEONI EXPRESS WAY PRIVATE LIMITED

House No 15, Ishwar Nagas, Iyarat Naka, Akbar Ward, Dist. Seoni Madhya Pradesh - 480661.

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For M K P S & Associates Chartered Accoustants FRN: 302014E

Registered Office: 5th Floor, SKCL Tech Square, Later St. South Phase, SIDCO Industrial Estate, Guindy Chennal, Guindy Industrial Estate, Chennal, Chennal City Corporation, Tark : U45/2031N2007PTC164454 Tel: +91-44-4398-6000 Website: https://nsewpl.com/ E-mail nsewpl.phraindinfravit.com