NAGPUR - SEONI EXPRESS WAY PVT. LTD.

A Portfolio Company of Interise Trust



April 30, 2024

To,
The Deputy General Manager
CorporateRelationship Department
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400 001

Sub: Compliance under Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Security Cover Certificate in respect of the Non-convertible Debentures (NCDs) of Nagpur-Seoni Express Way Private Limited as issued by the Statutory Auditor of the Company.

The above disclosure has also been given under Note No.4 of the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024, as submitted to the Stock Exchange.

Request you to take note of the same.

Thanking You Yours Sincerely,

For Nagpur - Seoni Express Way Private Limited

JIJU GEORGE Digitally signed by JIJU GEORGE Date: 2024.04.30 18:39:44 +05'30'

Jiju George Company Secretary and Compliance Officer

Place: Chennai



CHARTERED ACCOUNTANTS

Ref: MKPS/MUM/NK/025/2024-25

April 30, 2024

To

Board of Directors

Nagpur-Seoni Express Way Private Limited (the Company) 5th Floor, SKCL - Tech Square, Lazer St. South Phase SIDCO Industrial Estate Guindy, Chennai, 600 032 Tamil Nadu, India

Independent Auditor's certificate on Security Coverage Ratio as on March 31, 2024

- 1. This certificate is issued in accordance with our Terms of Engagement with the Company.
- 2. The accompanying statement (Annexure-1) contains the calculation of security coverage ratio as on March 31, 2024 required as per circular no SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020 read in conjecture with circular no SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/218 dated November 03, 2020 and SEBI/ HO/ MIRSD/ MIRSD_CRADT/ CIR/ P/ 2022/ 67 dated May 19, 2022. We have initialled for identification purposes only.

Managements' responsibility for the statement

3. The preparation of the information in the accompanying statement (Annexure 1) is an accordance with the books of accounts and other relevant documents of the company and its arithmetical accuracy is the responsibility of the management of the company including the preparation and the maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation and making estimated that are responsible in the circumstances.

The management is also responsible for ensuring that the company complies with the requirements of the Companies Act, 2013, SEBI, Debenture Trust Deed and other relevant laws applicable to the company.

Auditor's Responsibility;

- 4. As per the information provided to us by the company, pursuant to the terms of engagement, it is our responsibility to provide a reasonable assurance whether the information in the accompanying statements (Annexure 1) have been fairly extracted from the books of accounts and other relevant documents of the company.
- 5. We conducted our examination of the attached statements in accordance with the Guidance Note on Reports or certificate for special purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Unit No 122, 1st Floor, Nahar & Seth Industrial Estate, Cardinal Gracious Rd, Chakala, Andheri (E), Mumbai 400099.



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mumbai@mkps.in



www.mkps.in



Conclusion

- 6. Based on our examination, information and examination and representations given to us, we certify that the information in the accompanying statement (Annexure 1) has been fairly extracted from the books of accounts and other relevant documents of the Company.
- 4. The securities of the listed entity provide coverage of 3.80 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per Annexure 1).
- 7. Market Valuation for Assets charged on pari-passu basis, other than in respect of financial assets is either not ascertainable or not applicable for the period ended March 31, 2024.

Restriction on Use

8. The certificate is addressed and provided to the Board of Directors, solely for the purpose of submission to Debenture trustee's of the company, and it should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty care for any purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

FRN

For MKPS & Associates Chartered Accountants Firm Registration No. 302014E

CA Narendra Khandal

Partner

Membership No. 065025

UDIN: 24065025 BK AOFE 593

Mumbai, April 30, 2024

NAGPUR - SEONI EXPRESS WAY PVT. LTD.

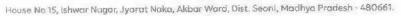




Sub: Security Cover Certificate pursuant to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Regularments) Regulations, 2015, for the year ended March 31, 2024.

Pursuant to Regulation 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Security Cover Certificate it respect of the Non-convertible Debenuars (NCDs) of Nagrur - Security Pervese Limited as issued by the Statutory Auditor of the Company for the audited Standalone Financial Results of the Company for the year ended March 31, 2024 as follows:

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For M K PS & Associates Charlesed Accountants PRN: 3026148

House No 15, Ishwar Nagar, Jyarat Naka, Akbar Ward, Dist. Seoni, Madhya Pradesh - 480661.

Registered Office: 5th Floor, SKCL Tech Square, Lazer St, South Phase, SIDCO Industrial Estate, Guindy, Chennai, Guindy Industrial Estate, Chennai City Corporation, Chennai-600032, Tamil Nadu, India

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