

Hampton Village Owners Association
2140 Professional Drive, Suite 260 Roseville, CA 95661 (916) 784-6605

RESOLUTION

**RENTAL PARKING SPACES
POLICY AND PROCEDURES**

WHEREAS, the Amended and Restated Declaration of Covenants, Conditions and Restrictions for Hampton Village provides for the basic parking regulations, as set forth in Sections 2.07 and 3.04, thereof; and

WHEREAS, Section 2.07. “Additional Parking” provides that the Board of Directors (Board) may regulate the use of guest and visitor parking spaces by means of the Association rules, from time to time; and

WHEREAS, the Board has now determined that a future requirement exists to allocate a limited number of Open Parking Spaces within the development for Owner/Resident Rental Parking, and the establishment of new Rental Parking Spaces Policy and Procedures;

NOW, THEREFORE, the Board hereby adopts the following Rental Parking Spaces Policy.

- 1.** Four parking spaces have been designated for rental. There are two spots in the “F” lot (one on each side) and two spots in the “S” lot. These spots may be marked as needed.
- 2.** Cost to rent a parking space is \$120 a month, reserved in six month increments and due and payable at time of initial rental. Association reserves the right to cancel agreement at any time with 96 hour written notice to vacate. The Association reserves the right to annually adjust the cost of monthly rental by as much as 10%, with the change being effective January 1 of each year. Adjustments will not impact active six month agreements.
- 3.** Request to rent subject to submission to and approval of the Board of Directors. Submissions will be reviewed on a first come first served basis, with a lottery to be enacted if initial demand exceeds the number of available spots. A waiting list will be developed after the initial period, also on a first come first served basis.
- 4.** Vehicles must be registered appropriately registered and insured.
- 5.** Only one vehicle permitted to be parked per rental space (no rotating or switching vehicles), and Association Parking Pass must be displayed.
- 6.** No commercial vehicles, including vehicles with business signage, racks, tool boxes, etc. No trailers or recreational vehicles. Vehicles may not be covered, may not extend beyond the parking spot in any direction, and must be kept neat and clean.
- 7.** The Association assumes no liability for any damage to the vehicle.

Adopted Thursday, February 16, 2023 at the duly noticed and held Hampton Village Board of Directors meeting.

Hampton Village Owners Association

2140 Professional Drive, Suite 260 Roseville, CA 95661 (916) 784-6605

Norm Andrews

President

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