

MID-CO



COMMODITIES, INC.

2/9/2021

USDA Report Recap

USDA U.S. Grain, Cotton Carryout

	<u>Feb</u> 2020/21 USDA	Analyst average estimate	<u>Jan</u> 2020/21 USDA
Corn	<u>1.502</u>	1.392	1.552
Wheat	<u>0.836</u>	0.834	0.836
Soybeans	<u>0.120</u>	0.123	0.140
Soyoil	<u>1.714</u>	n/a	1.814
Soymeal	<u>350</u>	n/a	350
Cotton	<u>4.30</u>	n/a	4.60
Rice	<u>39.4</u>	n/a	38.4

USDA World Carryover

	<u>Feb</u> 2020/21 USDA	<u>Jan</u> 2020/21 USDA
Wheat	<u>304.2</u>	313.2
Corn	<u>286.5</u>	283.8
Rice	<u>178.1</u>	179.5
Soybeans	<u>83.4</u>	84.3
Soymeal	<u>9.1</u>	9.4
Soyoil	<u>4.6</u>	4.7
Cotton	<u>95.7</u>	96.3

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[USDA World Grain Production](#)

	<u>Feb</u> 2020/21 estimate	<u>Jan</u> 2020/21 estimate
China corn	<u>260.7</u>	260.7
Argentina corn	<u>47.5</u>	47.5
Brazil corn	<u>109.0</u>	109.0
Australia wheat	<u>30.0</u>	30.0
Argentina wheat	<u>17.2</u>	17.5
EU 27 wheat	<u>135.8</u>	135.8
Canada wheat	<u>35.2</u>	35.2
China wheat	<u>134.3</u>	134.3
Russia wheat	<u>85.3</u>	85.3
Ukraine wheat	<u>25.5</u>	25.5
Brazil soybeans	<u>133.0</u>	133.0
Argentina soybeans	<u>48.0</u>	48.0
China soybeans	<u>19.6</u>	19.6