

# MID-CO

## COMMODITIES, INC.

6/11/2020

### USDA Report Recap

#### USDA U.S. Wheat Production

	<u>June</u> 2020 USDA	Analyst average estimate	<u>May</u> 2020 USDA	2019 Production USDA
All Wheat	<u>1.877</u>	1.852	1.866	1.920
All Winter Wheat	<u>1.266</u>	1.243	1.255	1.304
Hard Red Winter	<u>0.743</u>	0.723	0.733	0.833
Soft Red Winter	<u>0.297</u>	0.291	0.298	0.239
White Winter	<u>0.225</u>	0.225	0.224	0.232

#### USDA U.S. Crop Production

	<u>June</u> 2020/21 USDA	Analyst average estimate	<u>May</u> 2020/21 USDA	2019/20 Production USDA
Corn	<u>15.955</u>	15.924	15.995	13.663
Soybeans	<u>4.125</u>	4.152	4.125	3.557

#### USDA U.S. Crop yield

	<u>June</u> 2020/21 USDA	Analyst average estimate	<u>May</u> 2020/21 USDA	2019/20 Yield USDA
Corn	<u>178.5</u>	178.5	178.5	167.8
Soybeans	<u>49.8</u>	50.0	49.8	47.4

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### USDA U.S. Grain, Cotton Carryout

	<u>June</u> 2020/21 USDA	Analyst average estimate	<u>May</u> 2020/21 USDA	<u>June</u> 2019/20 USDA	Analyst average estimate	<u>May</u> 2019/20 USDA
Corn	<u>3.323</u>	3.340	3.318	<u>2.103</u>	2.154	2.098
Wheat	<u>0.925</u>	0.904	0.909	<u>0.983</u>	0.980	0.978
Soybeans	<u>0.395</u>	0.459	0.405	<u>0.585</u>	0.584	0.580
Soyoil	<u>2.000</u>	n/a	1.865	<u>1.940</u>	n/a	1.880
Soymeal	<u>400</u>	n/a	400	<u>375</u>	n/a	375
Cotton	<u>8.00</u>	n/a	7.70	<u>7.30</u>	n/a	7.10
Rice	<u>43.3</u>	n/a	41.8	<u>32.0</u>	n/a	30.5

### USDA World Carryover

	<u>June</u> 2020/21 USDA	<u>May</u> 2020/21 USDA	<u>June</u> 2019/20 USDA	<u>May</u> 2019/20 USDA
Wheat	<u>316.1</u>	310.1	<u>295.8</u>	295.1
Corn	<u>337.9</u>	339.6	<u>312.9</u>	314.7
Rice	<u>185.4</u>	184.2	<u>181.3</u>	180.4
Soybeans	<u>96.34</u>	98.4	<u>99.2</u>	100.3
Soymeal	<u>9.7</u>	9.9	<u>10.2</u>	10.2
Soyoil	<u>4.2</u>	4.1	<u>4.2</u>	4.1
Cotton	<u>104.7</u>	99.4	<u>100.6</u>	97.2

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### USDA World Grain Production

	<u>June</u> 2020/21 estimate	<u>May</u> 2020/21 estimate	<u>June</u> 2019/20 estimate	<u>May</u> 2019/20 estimate
China corn	<u>260.0</u>	260.0	<u>260.8</u>	260.8
Argentina corn	<u>50.0</u>	50.0	<u>50.0</u>	50.0
Brazil corn	<u>107.0</u>	106.0	<u>101.0</u>	101.0
Australia wheat	<u>26.0</u>	24.0	<u>15.2</u>	15.2
Argentina wheat	<u>21.0</u>	21.0	<u>19.5</u>	19.5
EU 27 wheat	<u>141.0</u>	143.0	<u>154.8</u>	154.8
Canada wheat	<u>34.0</u>	34.0	<u>32.4</u>	32.4
China wheat	<u>136.0</u>	135.0	<u>133.6</u>	133.6
Russia wheat	<u>77.0</u>	77.0	<u>73.6</u>	73.6
Ukraine wheat	<u>26.5</u>	28.0	<u>29.2</u>	29.2
Brazil soybeans	<u>131.0</u>	131.0	<u>124.0</u>	124.0
Argentina soybeans	<u>53.5</u>	53.5	<u>50.0</u>	51.0
China soybeans	<u>17.5</u>	17.5	<u>18.1</u>	18.1