

# MID-CO

## COMMODITIES, INC.

7/10/2020

### USDA Report Recap

#### USDA U.S. Wheat Production

	<u>July</u> 2020 USDA	Analyst average estimate	<u>June</u> 2020 USDA	2019 Production USDA
All Wheat	<u>1.824</u>	1.855	1.877	1.920
All Winter Wheat	<u>1.218</u>	1.249	1.266	1.304
Hard Red Winter	<u>0.710</u>		0.743	0.833
Soft Red Winter	<u>0.280</u>		0.297	0.239
White Winter	<u>0.227</u>		0.225	0.232

#### USDA U.S. Crop Production

	<u>July</u> 2020/21 USDA	Analyst average estimate	<u>June</u> 2020/21 USDA	2019/20 Production USDA
Corn	<u>15.000</u>	15.060	15.955	13.663
Soybeans	<u>4.135</u>	4.167	4.125	3.557

#### USDA U.S. Crop yield

	<u>July</u> 2020/21 USDA	Analyst average estimate	<u>June</u> 2020/21 USDA	2019/20 Yield USDA
Corn	<u>178.5</u>	178.9	178.5	167.8
Soybeans	<u>49.8</u>	50.1	49.8	47.4

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### USDA U.S. Grain, Cotton Carryout

	<u>July</u> 2020/21 USDA	Analyst average estimate	<u>June</u> 2020/21 USDA	<u>July</u> 2019/20 USDA	Analyst average estimate	<u>June</u> 2019/20 USDA
Corn	<u>2.648</u>	2.728	3.323	<u>2.248</u>	2.286	2.103
Wheat	<u>0.942</u>	0.959	0.925	<u>1.044</u>		0.983
Soybeans	<u>0.425</u>	0.443	0.395	<u>0.620</u>	0.589	0.585
Soyoil	<u>2.055</u>	n/a	2.000	<u>2.020</u>	n/a	1.940
Soymeal	<u>400</u>	n/a	400	<u>375</u>	n/a	375
Cotton	<u>6.80</u>	n/a	8.00	<u>7.10</u>	n/a	7.30
Rice	<u>43.8</u>	n/a	43.3	<u>30.0</u>	n/a	32.0

### USDA World Carryover

	<u>July</u> 2020/21 USDA	<u>June</u> 2020/21 USDA	<u>July</u> 2019/20 USDA	<u>June</u> 2019/20 USDA
Wheat	<u>314.8</u>	316.1	<u>297.1</u>	295.8
Corn	<u>315.0</u>	337.9	<u>312.0</u>	312.9
Rice	<u>185.8</u>	185.4	<u>181.7</u>	181.3
Soybeans	<u>95.1</u>	96.34	<u>99.7</u>	99.2
Soymeal	<u>9.4</u>	9.7	<u>9.8</u>	10.2
Soyoil	<u>4.1</u>	4.2	<u>4.0</u>	4.2
Cotton	<u>102.8</u>	104.7	<u>100.9</u>	100.6

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### USDA World Grain Production

	<u>July</u> 2020/21 estimate	<u>June</u> 2020/21 estimate	<u>July</u> 2019/20 estimate	<u>June</u> 2019/20 estimate
China corn	<u>260.0</u>	260.0	<u>260.8</u>	260.8
Argentina corn	<u>50.0</u>	50.0	<u>50.0</u>	50.0
Brazil corn	<u>107.0</u>	107.0	<u>101.0</u>	101.0
Australia wheat	<u>26.0</u>	26.0	<u>15.2</u>	15.2
Argentina wheat	<u>21.0</u>	21.0	<u>19.8</u>	19.5
EU 27 wheat	<u>139.5</u>	141.0	<u>154.9</u>	154.8
Canada wheat	<u>34.0</u>	34.0	<u>32.4</u>	32.4
China wheat	<u>136.0</u>	136.0	<u>133.6</u>	133.6
Russia wheat	<u>76.5</u>	77.0	<u>73.6</u>	73.6
Ukraine wheat	<u>26.5</u>	26.5	<u>29.2</u>	29.2
Brazil soybeans	<u>131.0</u>	131.0	<u>126.0</u>	124.0
Argentina soybeans	<u>53.5</u>	53.5	<u>50.0</u>	50.0
China soybeans	<u>17.5</u>	17.5	<u>18.1</u>	18.1