

Dale Allen

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Subject: Brief Report Recap- More details to follow

USDA September crop supply/demand report

USDA 2020-21 U.S. corn and soybean production

	USDA Sep.	Average of	Range of	USDA Aug.
	2020-21	analysts'	analysts'	2020-21
	estimate	estimates	estimates	estimate
CORN				
Yield	178.5	178.3	175.4-181.0	181.8
Production	14.900	14.898	14.743-15.095	15.278
Harvested area	83.5	83.5	82.7-84.2	84.0
SOYBEANS				
Yield	51.9	51.8	50.8-52.9	53.3
Production	4.313	4.295	4.217-4.391	4.425
Harvested area	83.0	82.9	82.5-83.0	83.0

USDA 2019-20 U.S. grain and soybean ending stocks

	USDA Sep.	Average of	Range of	USDA Aug.
	2019-20	analysts'	analysts'	2019-20
	end-stocks	estimates	estimates	end-stocks
	estimates			estimates
Corn	2.253	2.234	2.138-2.326	2.228
Soybeans	.575	0.600	0.574-0.620	0.615

USDA 2020-21 U.S. grain and soybean ending stocks

	USDA Sep.	Average of	Range of	USDA Aug.
	2020-21	analysts'	analysts'	2020-21
	end-stocks	estimates	estimates	end-stocks
	estimates			estimates
Wheat	.925	0.924	0.900-0.978	0.925

Corn	2.503	2.451	2.177-2.589	2.756
Soybeans	.460	0.465	0.379-0.551	0.610

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