



USDA Report Recap

3/31/2020

Prospective Plantings

	March 1st 2020 estimate	Analyst average estimate	Range of Estimates	2019 Acreage
Corn	<u>96.990</u>	94.253	92.5-96.4	89.7
Soybeans	<u>83.510</u>	84.699	82.7-87.0	76.1
All Wheat	<u>44.655</u>	44.859	42.3-46.0	45.2
Winter Wheat	<u>30.775</u>	30.847	30.1-31.7	31.2
Spring Wheat	<u>12.590</u>	12.615	12.0-13.4	12.7
Durum	<u>1.290</u>	1.505	1.1-2.4	1.3
Cotton	<u>13.700</u>			13.7

March Grain Stocks

	Mar. 1st 2020 estimate	Analyst average estimate	Range of Estimates	Mar. 1st 2019 Stocks	Dec. 1st 2019 Stocks
Corn	<u>7.953</u>	8.162	7.892-8.492	8.613	11.402
Soybeans	<u>2.253</u>	2.237	2.075-2.701	2.727	3.258
Wheat	<u>1.412</u>	1.437	1.385-1.572	1.593	1.841