

MID-CO

COMMODITIES, INC.

5/12/2020

USDA Report Recap

USDA U.S. Wheat Production

	<u>May</u> 2020 USDA	Analyst average estimate	2019 Production USDA
All Wheat	<u>1.866</u>	1.859	1.920
All Winter Wheat	<u>1.255</u>	1.255	1.304
Hard Red Winter	<u>0.733</u>	0.754	0.833
Soft Red Winter	<u>0.298</u>	0.271	0.239
White Winter	<u>0.224</u>	0.227	0.232

USDA U.S. Crop Production

	<u>May</u> 2020/21 USDA	Analyst average estimate	2019/20 Production USDA
Corn	<u>15.995</u>	15.609	13.663
Soybeans	<u>4.125</u>	4.120	3.558

USDA U.S. Crop yield

	<u>May</u> 2020/21 USDA	2019/20 Yield USDA
Corn	<u>178.5</u>	167.8
Soybeans	<u>49.8</u>	47.4

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USDA U.S. Grain, Cotton Carryout

	<u>May</u> 2020/21 USDA	Analyst average estimate	<u>May</u> 2019/20 USDA	Analyst average estimate	<u>Apr.</u> 2019/20 USDA
Corn	<u>3.318</u>	3.403	<u>2.098</u>	2.225	2.092
Wheat	<u>0.909</u>	0.821	<u>0.978</u>	0.972	0.970
Soybeans	<u>0.405</u>	0.452	<u>0.580</u>	0.501	0.480
Soyoil	<u>1.865</u>	n/a	<u>1.88</u>	n/a	1.83
Soymeal	<u>400</u>	n/a	<u>375</u>	n/a	375
Cotton	<u>7.70</u>	n/a	<u>7.10</u>	n/a	6.70
Rice	<u>41.8</u>	n/a	<u>30.5</u>	n/a	29.5

USDA World Carryover

	<u>May</u> 2020/21 USDA	<u>May</u> 2019/20 USDA	<u>Apr.</u> 2019/20 USDA
Wheat	<u>310.1</u>	<u>295.1</u>	292.8
Corn	<u>339.6</u>	<u>314.7</u>	303.20
Rice	<u>184.2</u>	<u>180.4</u>	181.6
Soybeans	<u>98.4</u>	<u>100.3</u>	100.45
Soymeal	<u>9.9</u>	<u>10.3</u>	10.48
Soyoil	<u>4.1</u>	<u>4.1</u>	4.05
Cotton	<u>99.4</u>	<u>97.2</u>	91.30

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USDA World Grain Production

	<u>May</u> 2020/21 estimate	<u>May</u> 2019/20 estimate	<u>Apr.</u> 2019/20 estimate
China corn	<u>260.0</u>	<u>260.8</u>	260.8
Argentina corn	<u>50.0</u>	<u>50.0</u>	50.0
Brazil corn	<u>106.0</u>	<u>101.0</u>	101.0
Australia wheat	<u>24.0</u>	<u>15.2</u>	15.2
Argentina wheat	<u>21.0</u>	<u>19.5</u>	19.5
EU 27 wheat	<u>143.0</u>	<u>154.8</u>	154.0
Canada wheat	<u>34.0</u>	<u>32.4</u>	32.3
China wheat	<u>135.0</u>	<u>133.6</u>	133.6
Russia wheat	<u>77.0</u>	<u>73.6</u>	73.6
Ukraine wheat	<u>28.0</u>	<u>29.2</u>	29.2
Brazil soybeans	<u>131.0</u>	<u>124.0</u>	124.5
Argentina soybeans	<u>53.5</u>	<u>51.0</u>	52.0
China soybeans	<u>17.5</u>	<u>18.1</u>	18.1