

# MID-CO

## COMMODITIES, INC.

8/12/2021

### USDA Report Recap

#### USDA U.S. Wheat Production

	<u>Aug</u> 2021 USDA	Analyst average estimate	2020 Production USDA
All Wheat	<u>1.697</u>	1.723	1.826
All Winter Wheat	<u>1.319</u>	1.363	1.171
Hard Red Winter	<u>0.777</u>	0.807	0.659
Soft Red Winter	<u>0.366</u>	0.363	0.266
Other Spring	<u>0.343</u>	0.325	0.586
White Winter	<u>0.176</u>	0.193	0.246

#### USDA U.S. Crop Production

	<u>Aug</u> 2021/22 USDA	Analyst average estimate	<u>July</u> 2021/22 USDA	2020/21 Production USDA
Corn	<u>14.750</u>	15.004	15.165	14.182
Soybeans	<u>4.339</u>	4.375	4.405	4.135

#### USDA U.S. Crop yield

	<u>Aug</u> 2021/22 USDA	Analyst average estimate	<u>July</u> 2021/22 USDA	2020/21 Yield USDA
Corn	<u>174.6</u>	177.6	179.5	172.0
Soybeans	<u>50.0</u>	50.4	50.8	50.2

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### USDA U.S. Grain, Cotton Carryout

	<u>Aug</u> 2021/22 USDA	Analyst average estimate	<u>July</u> 2021/22 USDA	<u>Aug</u> 2020/21 USDA	Analyst average estimate
Corn	<u>1.242</u>	1.297	1.432	<u>1.117</u>	1.096
Wheat	<u>0.627</u>	0.644	0.665	<u>0.844</u>	n/a
Soybeans	<u>0.155</u>	0.159	0.155	<u>0.160</u>	0.148
Soyoil	<u>1.453</u>	n/a	1.488	<u>1.793</u>	n/a
Soymeal	<u>500</u>	n/a	500	<u>450</u>	n/a
Cotton	<u>3.00</u>	n/a	3.30	<u>3.20</u>	n/a
Rice	<u>37.3</u>	n/a	41.3	<u>43.9</u>	n/a

### USDA World Carryover

	<u>Aug</u> 2021/22 USDA	<u>July</u> 2021/22 USDA	<u>Aug</u> 2020/21 USDA	<u>July</u> 2020/21 USDA
Wheat	<u>279.1</u>	291.7	<u>288.8</u>	290.2
Corn	<u>284.6</u>	291.2	<u>280.8</u>	279.9
Rice	<u>170.1</u>	167.0	<u>177</u>	174.9
Soybeans	<u>96.2</u>	94.5	<u>92.8</u>	91.5
Soymeal	<u>11.6</u>	12.2	<u>11.6</u>	11.9
Soyoil	<u>4.4</u>	4.2	<u>4.7</u>	4.5
Cotton	<u>87.2</u>	87.7	<u>91.8</u>	91.6

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### USDA World Grain Production

	<u>Aug</u> 2021/22 estimate	<u>July</u> 2021/22 estimate	<u>Aug</u> 2020/21 estimate	<u>July</u> 2020/21 estimate
China corn	<u>268.0</u>	268.0	<u>260.7</u>	260.7
Argentina corn	<u>51.0</u>	51.0	<u>48.5</u>	48.5
Brazil corn	<u>118.0</u>	118.0	<u>87.0</u>	93.0
Australia wheat	<u>30.0</u>	28.5	<u>33.0</u>	33.0
Argentina wheat	<u>20.5</u>	20.5	<u>17.7</u>	17.6
EU 27 wheat	<u>138.6</u>	138.2	<u>125.9</u>	125.9
Canada wheat	<u>24.0</u>	31.5	<u>35.2</u>	35.2
China wheat	<u>136.0</u>	136.0	<u>134.3</u>	134.3
Russia wheat	<u>72.5</u>	85.0	<u>85.4</u>	85.4
Ukraine wheat	<u>33.0</u>	30.0	<u>25.4</u>	25.4
Brazil soybeans	<u>144.0</u>	144.0	<u>137.0</u>	137.0
Argentina soybeans	<u>52.0</u>	52.0	<u>46.0</u>	46.5
China soybeans	<u>19.0</u>	19.0	<u>19.6</u>	19.6