

MID-CO

COMMODITIES, INC.

12/10/2020

USDA Report Recap

USDA U.S. Grain, Cotton Carryout

	<u>Dec</u> 2020/21 USDA	Analyst average estimate	<u>Nov</u> 2020/21 USDA
Corn	<u>1.702</u>	1.691	1.702
Wheat	<u>0.862</u>	0.874	0.877
Soybeans	<u>0.175</u>	0.168	0.190
Soyoil	<u>1.889</u>	n/a	1.864
Soymeal	<u>350</u>	n/a	350
Cotton	<u>5.70</u>	n/a	7.20
Rice	<u>50.8</u>	n/a	49.5

USDA World Carryover

	<u>Dec</u> 2020/21 USDA	<u>Nov</u> 2020/21 USDA
Wheat	<u>316.5</u>	320.5
Corn	<u>289.0</u>	291.4
Rice	<u>179.0</u>	179.8
Soybeans	<u>85.6</u>	86.5
Soymeal	<u>9.1</u>	8.9
Soyoil	<u>4.8</u>	4.1
Cotton	<u>97.5</u>	101.4

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USDA World Grain Production

	<u>Dec</u> 2020/21 estimate	<u>Nov</u> 2020/21 estimate
China corn	<u>260.0</u>	260.0
Argentina corn	<u>49.0</u>	50.0
Brazil corn	<u>110.0</u>	110.0
Australia wheat	<u>30.0</u>	28.5
Argentina wheat	<u>18.0</u>	18.0
EU 27 wheat	<u>135.8</u>	136.6
Canada wheat	<u>35.2</u>	35.0
China wheat	<u>136.0</u>	136.0
Russia wheat	<u>84.0</u>	83.5
Ukraine wheat	<u>25.5</u>	25.5
Brazil soybeans	<u>133.0</u>	133.0
Argentina soybeans	<u>50.0</u>	51.0
China soybeans	<u>17.5</u>	17.5