

Investor Opportunities - Frequently Asked Questions

I want to purchase a unit, what are the next steps?

If you are interested, please fill out the worksheet.

What is the deposit structure?

There are three deposit structure options for you to choose from – refer to the Pricing & Payments dowload page.

When is closing on my unit?

Mid 2025

How many purchases are allowed on a contract?

Up to three (3) are permitted to go on as purchasers on one contract.

Am I allowed to purchase through a corporation?

Yes.

Can I buy a parking?

\$50,000 per parking space

Can I buy a storage locker?

\$5,000 per locker (subject to availability).

What are my condo fees?

\$0.48/sq ft – inc. heat, water, natural gas, amenities, property

Do I have to provide a mortgage approval?

Yes, within 90 days of purchase.



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What are the closing costs in Alberta on a new condo?

Your total closing cost will be around \$1,500 dollars for a legal representative to convey your purchase in Alberta. They do not need to be physically located in Alberta but must be licensed to practice in Alberta. We have also partnered with Kahane Law to provide you unmatched service and unbeatable rates in Calgary should you want to use a local representative.

How long do I have to decide after writing a contract?

A 10 day cooling off period is required by law in Alberta. Anytime within and up to the 10th day, if you wish to cancel your offer you are able to, with any monies received by the developer being refundable back to you.

Are there any hidden fees on closing?

No. There are no hidden costs such as levies or transfer taxes.

Do you offer electronic signing?

Yes. All paperwork will provided through secured document signing app DocUsign, DotLoop or NexOne.

Am I allowed to assign my purchase?

Assignments are permitted for a limited time only and will have a 2% of the sales price administration fee to process. Whereas the purchaser is liable for any legal cost associated with the assignment.