Hawley Borough Council Tax Anticipation Note Hearing

February 9, 2022 6:45pm

94 Main Avenue

Present from Council were President Rojas, Vice President Faubel, and Councilpersons Bartleson, Herzog, Monaghan and Sanders. Also present were Mayor Nichols, Solicitor Bernathy and Secretary Racht. Present from the public was Kevin Hawk.

Solicitor Bernathy stated that it was a hearing regarding an ordinance increasing the indebtedness of Hawley Borough, Wayne County, Pennsylvania, by the issue of a general obligation note in the amount of $35,000.00 for sundry purposes; fixing the form, number, date, interest, and maturity thereof; making a covenant for the payment of the debt service on the note; providing for the filing of the required document; providing for the appointment of a sinking fund depository for the note; and authorizing execution, sale, and delivery thereof. This is to cover funding municipal services for the year ending December 31, 2022. Interest will be paid each month at 1.39% on the outstanding balance. A copy of the ordinance is available for public perusal. The call was made for any questions, comments, or opposition to the ordinance and no one was in attendance to do so.

Motion: made by Councilperson Monaghan, seconded by Councilperson Sanders, and passed unanimously to obtain this tax anticipation note.

The meeting closed at 6:47pm.