

Beckwith Mountain Ranch Property Owners' Association
Profit & Loss Budget vs. Actual
January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Bank Interest	1.91	50.00	(48.09)	3.8%
Fees	46.96			
Grazing Lease		2,000.00	(2,000.00)	
POA Dues	515.41	57,600.00	(57,084.59)	0.9%
Set up Fee				
J&GM Living Trust #76	50.00			
Total Set up Fee	50.00			
Total Income	614.28	59,650.00	(59,035.72)	1.0%
Gross Profit	614.28	59,650.00	(59,035.72)	1.0%
Expense				
Administrative Expense				
Bank Service Charges		50.00	(50.00)	
Liability Insurance	1,904.00	3,350.00	(1,446.00)	56.8%
Miscellaneous		400.00	(400.00)	
Office Supplies		400.00	(400.00)	
POA Meeting Expense		900.00	(900.00)	
Postage and Delivery		250.00	(250.00)	
Printing and Reproduction		50.00	(50.00)	
Telephone				
Website		250.00	(250.00)	
Total Administrative Expense	1,904.00	5,650.00	(3,746.00)	33.7%
Contingency Fund		2,100.00	(2,100.00)	
Dues and Subscriptions	10.00		10.00	100.0%
Professional Fees				
Accounting		500.00	(500.00)	
Bookkeeping Fee	720.00	1,440.00	(720.00)	50.0%
Legal Compliance		50.00	(50.00)	
Legal Fees	331.50	4,510.00	(4,178.50)	7.4%
Total Professional Fees	1,051.50	6,500.00	(5,448.50)	16.2%

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Road				
Electric & Streetlight	121.33	650.00	(528.67)	18.7%
Gate		3,000.00	(3,000.00)	
Gateway Expense		300.00	(300.00)	
Grading & Repairs		31,000.00	(31,000.00)	
Signs		400.00	(400.00)	
Snow Plowing	3,300.00	6,000.00	(2,700.00)	55.0%
Weed Expense		1,900.00	(1,900.00)	
Total Road	3,421.33	43,250.00	(39,828.67)	7.9%
Wells & Grazing Lease Expense				
Grazing Lease Maintenance		2,500.00	(2,500.00)	
Other Grazing Expense		300.00	(300.00)	
Water		600.00	(600.00)	
Total Wells & Grazing Lease Expense		3,400.00	(3,400.00)	
Total Expense	6,386.83	60,900.00	(54,513.17)	10.5%
Net Ordinary Income	(5,772.55)	(1,250.00)	(4,522.55)	461.8%
Other Income/Expense				
Other Income				
Interest Income	9.16			
Total Other Income	9.16			
Net Other Income	9.16			
Net Income	(5,763.39)	(1,250.00)	(4,513.39)	461.1%