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Signature Block

ObjectId: 202232209349300223 - Submission: 2022-08-08

**TIN: 21-0732584**OMB No. 1545-0047

Form **990** 

Department of the

Treasury

## **Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

► Go to <u>www.irs.gov/Form990</u> for instructions and the latest information.

2021

Open to Public Inspection

interna			I control of the cont							
<b>S</b> erv <b>F</b> Q	g the	2021 caler	ndar year, or tax year beginning 01-01-2021 , and ending 12-31-2021							
B Check if applicable: □		oplicable: O	C Name of organization GILFORD PARK YACHT CLUB				D Employer id	dentificatio	on number	
Address change C				21-0732584						
Name change		ge C	Doing business as							
Initial	returr	1 (								
		erminated C	Number and street (or P.O. box if mail is not delivered to street address)	Room/sui	te		E Telephone number			
	ided re	pending [	700 RIVERSIDE DRIVE				(732) 929	9838		
Applic	Jation	pending	City or town, state or province, country, and ZIP or foreign postal code TOMS RIVER, NJ 08753	<u> </u>						
			TOMO KIVEK, NO 00733				<b>G</b> Gross recei	ints \$ 515,8	810	
			F Name and address of principal officer:		H(a)	le thie	a group return			
			ANDY CHENCHARIK		11(a)		<b>.</b>	101	☐ Yes ✓ No	
			700 RIVERSIDE DRIVE TOMS RIVER, NJ 08753		H(b)		inates? subordinates			
l Tax	-exem	npt status:			1(2)	include			☐ Yes ☐No	
		. (	U 501(c)(3) ✓ 501(c) (7) ◀ (insert no.) U 4947(a)(1) or U 527		11/2		attach a list. S		ictions.	
J We	bsite	:: ► N/ <i>A</i>			H(c)	Group	exemption nur	mber 🟲		
<b>K</b> Form	of org	ganization:	✓ Corporation ☐ Trust ☐ Association ☐ Other		<b>L</b> Year o	of formation	on: 1933	M State of	f legal domicile: NJ	
Pa	rt I	Sumn	marv							
1 0	_		cribe the organization's mission or most significant activities:							
		THE GILFO	RD PARK YACHT CLUB IS A SOCIAL CLUB WHICH PROVIDES BOAT SLIPS A	ND RAMP	S AS WE	LL AS M	EETING AND D	DINING FA	ACILITIES FOR ITS	
Се		MEMBERS	IN THE GILFORD PARK AREA OF TOMS RIVER							
Jan										
len										
Governance	2		s box 🕨 🗆						•	
×	3	Number o	f voting members of the governing body (Part VI, line 1a)					3	13	
Se	4	Number o	f independent voting members of the governing body (Part VI, line 1b) .					4	13	
Activities &	5	Total num	ber of individuals employed in calendar year 2021 (Part V, line 2a)					5	27	
cti	6	Total num	ber of volunteers (estimate if necessary)					6	50	
A	7a	Total unre	ated business revenue from Part VIII, column (C), line 12					7a	910	
	b	Net unrela	ated business taxable income from Form 990-T, Part I, line 11		7b					
				ior Year		Current Year				
_	8	Contributi	ons and grants (Part VIII, line 1h)				1,3	305	5,785	
Revenue	9	Program s	service revenue ( <b>Part VIII</b> , line 2g)				207,5	513	197,024	
9.0	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d )						3		
ď	11		enue ( <b>Part VIII</b> , column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	53.6	53,600 171,7					
		? Total revenue—add lines 8 through 11 (must equal <b>Part VIII</b> , column (A), line 12)					262,4	374,525		
							202,	202,421		
									0	
	14		nefits paid to or for members ( <b>Part IX</b> , column (A), line 4)				07.0		10455	
Exp enses	15						37,9	185	·	
e)	16a	Professio	onal fundraising fees ( <b>Part IX</b> , column (A), line 11e)						C	
x dx	b	Total fundra	aising expenses ( <b>Part IX</b> , column (D), line 25)							
ш	17	Other exp	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)				198,9	)67	227,605	
	18	<ul> <li>18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)</li> <li>19 Revenue less expenses. Subtract line 18 from line 12</li> </ul>				236,952 25,469			352,273	
	19								22,252	
Ces Ses						Beginning	of Current Year		End of Year	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)				1,633,41			110	0 1,609,893	
As d B	21		lities (Part X, line 26)		-		966,6		920,849	
e e	22		s or fund balances. Subtract line 21 from line 20	•	<u> </u>		666.7		689.044	
referred facilities		INCLUSSED	a victurio paratices, aupitaci intez i nOHTIMEZU				000 /	7/1	004 1144	

			2022-08-08					
Sign Here	Signature of officer Date							
AND	Y CHENCHARIK TREASURER							
Туре	or print name and title							
	Print/Type preparer's name	Preparer's signature	Date	Check 🗹 if	PTIN P00003591			
Paid	Firm's name PAUL L RHINE CPA LLC			self-employed	0926725			
Preparer Use	arer Use							
Only	Firm's address 20 HADLEY AVE			Phone no. (732)	244-8901			
	TOMS RIVER, NJ 08753							
	this return with the preparer shown above				s 🗆 No			
For Paperwork Redu	ction Act Notice, see the separate instru	ctions.		Cat. No. 11282\	,	Form	<b>990</b> (2021	
		Page 2						
		——————————————————————————————————————						
Form 990 (2021)							Page 2	
Part III State	ement of Program Service Accompl	ishments						
Chec	k if Schedule O contains a response or no	ote to any line in this Part III .				. $\square$		
	oe the organization's mission:							
	YACHT CLUB IS A SOCIAL CLUB WHICH F	PROVIDES BOAT SLIPS AND RAM	PS AS WELL AS MEETIN	G AND DINING F	ACILITIES F	OR ITS MEM	BERS IN	
THE GILFORD PARK	AREA OF TOMS RIVER							
2 Did the organi	ization undertake any significant program	n services during the year which y	vere not listed on					
<b>.</b>	n 990 or 990-EZ?	• •	rere not noted on		☐ Yes	✓ No		
•	ibe these new services on Schedule O.			•	_ 100			
	ization cease conducting, or make signifi	cant changes in how it conducts,	any program					
services? .						Yes 🔽 No	)	
If "Yes," descr	ibe these changes on Schedule O.							
	organization's program service accomplis organizations are required to report the ted.							
<b>4a</b> (Code:	) (Expenses \$	including grants of \$	) (Reve	enue \$		)		
THE CLUB HAS	A CLUBHOUSE WHERE THEY PROVIDE SOCIAL		, ,	•	YED IN 2012	, AND WAS REBU	JILT AND	
REOPENED IN A	NUGUST 2016.							
4b (Code:	) (Evnences &	including greats of \$	) (Reve	anua ¢		`		
(	) (Expenses \$ BOAT SLIPS AT ITS DOCK FOR THEIR MEMBER	including grants of \$ S TO DOCK THEIR BOATS	) (Reve	enue ֆ		)		
4c (Code:	) (Expenses \$	including grants of \$	) (Reve	enue \$		)		
THE CLUB HAS	A SWIMMING BEACH THAT ITS MEMBERS CAN	NUSE AND IT PROVIDES RECREATION	AL ACTIVITIES FOR ITS MEMI	BERS THERE				
4d Other program (Expenses \$	n services (Describe in Schedule O.) including o	arente of \$	) (Revenue \$		`			
	n service expenses	grants or \$	(Revenue \$		)			
4e Total progran	Total vice expenses					Form	<b>990</b> (2021	
		Page 3						
Form 990 (2021)							Page 3	
Part IV Chec	cklist of Required Schedules					l v	1	
-	ation described in section 501(c)(3) or 49			ete Schedule A	Г	Yes	No No	
	ation required to complete Schedule B, So				 	2	No	
3 Did the organi	ization engage in direct or indirect politicallete Schedule C, Part I	al campaign activities on behalf c	of or in opposition to cand	didates for publi	c office?	3	No	
4 Section 501(c	c)(3) organizations. Did the organization es," complete Schedule C, Part II	engage in lobbying activities, or h		ction in effect du	ring the			
					. L	4	↓	
5 Is the organiz	ation a section 501(c)(4), 501(c)(5), or 50 lefined in Rev. Proc. 98-19? <i>If "Y</i> es," compl	01(c)(6) organization that received lete Schedule C. <b>Part III</b>	s membership dues, asse	essments, or sin	ilar			
amounts as a	224	see somedare of the till				5	No	
6 Did the organi	ization maintain any donor advised funds	on any eimilar funde or accounte	for which donore have the	ne right to provid	advice		<del>                                     </del>	

v	on the distribution or investment of amounts in such funds or accounts? If "Yes," complete			
_	Schedule D, Part I 📆	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 2	8		No
9	Did the organization report an amount in <b>Part X</b> , line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in <b>Part X</b> ; or provide credit counseling, debt management, credit repair, or debt negotiation services?  If "Yes," complete Schedule D, <b>Part IV</b>	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? If "Yes," complete Schedule D, Part V	10		No
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		No
С	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		No
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X 🐿	11e		No
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		No
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a		No
b	Was the organization included in consolidated, independent audited financial statements for the tax year?  If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		No
13	Is the organization a school described in section $170(b)(1)(A)(ii)$ ? If "Yes," complete Schedule E	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b		No
15	Did the organization report on <b>Part IX</b> , column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		No
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on <b>Part VIII</b> , lines 1c and 8a? <i>If</i> "Yes," complete Schedule G, <b>Part II</b>	18		No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		No
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on <b>Part IX</b> , column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		No
			Form 9	<b>90</b> (2021)
	Page 4			
	990 (2021) t IV Checklist of Required Schedules (continued)			Page <b>4</b>
	, , , , , , , , , , , , , , , , , , , ,		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on <b>Part IX</b> , column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		No
23	Did the organization answer "Yes" to <b>Part VII</b> , Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23		No
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		

U	to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26	No	
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L,Part III			
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, <b>Part IV</b> instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV			
	Partiv	28a	No	
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b	No	
С	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV	28c	No	
29	Did the organization receive more than $$25,000$ in non-cash contributions? If "Yes," complete Schedule $M$ .	29	No	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	No	
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	No	

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ObjectId: 202232209349300223 - Submission: 2022-08-08

TIN: 21-0732584

**SCHEDULE D** (Form 990)

Department of the

## **Supplemental Financial Statements**

Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

► Go to <u>www.irs.gov/Form990</u> for instructions and the latest information.

OMB No. 1545-0047

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Treasu		► Go to <u>www.irs.gov/F</u>	orm990 for instructions	and t	he latest information.			In	spection
Internal Revenue Service  Name of the organization						Emple	oyer identificati	on numb	er
	ORD PARK YACHT CLU								
Do	rt I Organiza	ations Maintaining Donor Advised Fund	o or Other Cimilar Fr	ında	or Accounts	21-07	32584		
Pd		e if the organization answered "Yes" on			or Accounts.				
			(a) Donor		ed funds		( <b>b</b> ) Funds and	other ac	counts
1	Total number at en	d of year							
2	Aggregate value of	contributions to (during year)							
3	Aggregate value of	grants from (during year)							
4	Aggregate value at	end of year							
5		on inform all donors and donor advisors in w to the organization's exclusive legal control? .			onor advised funds ar	e the orç	ganization's		Yes No
6	not for the benefit	on inform all grantees, donors, and donor adv of the donor or donor advisor, or for any othe	er purpose conferring in				able purposes a	nd	
Do								U	Yes □ No
Pai		ration Easements. The if the organization answered "Yes" on	Form 990, Part IV, lir	ne 7.					
1		servation easements held by the organization							
	☐ Preservation	n of land for public use (e.g., recreation or edu	ication)		Preservation of an hi	storicall	v important land	d area	
		of natural habitat	,	$\bigcap$	Preservation of a cer		•		
					r reservation of a cer	tinea me	storic structure		
2		n of open space	d concervation contribu	ıtion iı	the form of a concer	vation o	acomont on the	last day	
-	of the tax year.	through 2d if the organization held a qualifie	a conservation contribt	ition ii	Title form of a conser		Held at ti		the Year
а	Total number of co	onservation easements				2a			
b	Total acreage resti	ricted by conservation easements				2b			
С	Number of conser	vation easements on a certified historic struc	ture included in (a)			2c			
d	Number of conserthe National Regis	vation easements included in (c) acquired aft ter	er 7/25/06, and not on	a histo	oric structure listed in	2d			
3	Number of consertax year ▶	rvation easements modified, transferred, relea	ased, extinguished, or to	ermina	ited by the organizatio	n during	the		
ļ	Number of states	where property subject to conservation ease	ment is located						
5		ation have a written policy regarding the perioeasements it holds?		on, ha	ndling of violations, ar	nd enfor	cement of		
								Yes	□ No
•	Staff and voluntee	er hours devoted to monitoring, inspecting, ha	ndling of violations, and	d enfo	rcing conservation ea	sements	during the year	•	
,	Amount of expens  ▶ \$	ses incurred in monitoring, inspecting, handlir	g of violations, and enf	orcing	conservation easeme	ents duri	ng the year		
3		rvation easement reported on line 2(d) above		s of s	ection 170(h)(4)(B)(i) a	and sect		Yes	□ No
)	balance sheet, and	be how the organization reports conservatior d include, if applicable, the text of the footnot accounting for conservation easements.							
Par		ations Maintaining Collections of Art, H te if the organization answered "Yes" on			her Similar Assets.				
a	other similar asse	n elected, as permitted under FASB ASC 958, r ets held for public exhibition, education, or res ents that describes these items.							
b		n elected, as permitted under FASB ASC 958, t tts held for public exhibition, education, or res							
(i)	Revenue included	d on Form 990, Part VIII, line 1							
(ii)	Assets included in	n Form 990, Part X				\$			
2		n received or held works of art, historical treas s required to be reported under FASB ASC 95			for financial gain, prov	ide the			
а	Revenue included	on Form 990, Part VIII, line 1							
b	Assets included in	n Form 990, Part X				\$			

_				_
	2			- 1
- 1	а	u	c	

Schedule D (Form 990) 2021

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a Public exhibition

b Scholarly research

Supplemental Information form 900 or 900-EZ

Supplemental Information to Form 900 or 900 or 900 or 900 o

Software ID: 21013475