



Commercial Credit Application

Business Information:

Legal Business Name: \_\_\_\_\_

Doing Business As: \_\_\_\_\_

Street Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Business Phone: \_\_\_\_\_ Cell: \_\_\_\_\_ Email: \_\_\_\_\_

Type of Business:  Corporation  Partnership  LLC  Sole Proprietor  Gov't

Federal Tax ID #: \_\_\_\_\_ Years in Business: \_\_\_\_\_

Authorized Purchasers: \_\_\_\_\_

Accounts Payable Contact: \_\_\_\_\_ Phone: \_\_\_\_\_

Email: \_\_\_\_\_ Statement & Invoice Preferences:  Print/Mail  Email  Both

Bank Name: \_\_\_\_\_ Contact: \_\_\_\_\_ Phone: \_\_\_\_\_

List Names & Address of Owners/Officer's:

Name: \_\_\_\_\_ Title: \_\_\_\_\_ Social Sec#: \_\_\_\_\_

Street Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_ Social Sec#: \_\_\_\_\_

Street Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_ Social Sec#: \_\_\_\_\_

Street Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Has the Company, Partner, or Officers, ever had credit with us before?  Yes  No

If yes under what name: \_\_\_\_\_

List Three Significant Business References:

Name: \_\_\_\_\_ Contact: \_\_\_\_\_ Phone: \_\_\_\_\_

Street Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Name: \_\_\_\_\_ Contact: \_\_\_\_\_ Phone: \_\_\_\_\_

Street Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Name: \_\_\_\_\_ Contact: \_\_\_\_\_ Phone: \_\_\_\_\_

Street Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_



**Commercial Credit Application**

Lakeside Siding Supply, Inc entity from which Customer makes a purchase, ("Seller" or "we"), uses this Credit Application & Agreement ("Credit Application") for the extension of credit to Customer. Upon signing this Credit Application, Customer agrees that:

- A. This is an application for the extension of commercial credit and Seller is entitled to rely on the information provided herein. Customer hereby certifies that the information contained herein is complete and accurate.
- B. Each individual executing this application on behalf of Customer hereby personally covenants, certifies, represents and warrants that (s)he has been duly authorized by the governing body of the Customer to execute and enter into the same on behalf of Customer.
- C. Seller or any investigative agency of Seller are hereby authorized to verify the information provided. Customer further grants Seller or any other investigative agency of Seller permission to contact consumer credit reporting agencies, and all bank credit and trade references to verify Customer's credit standing and Customer authorizes them to release said information to Seller or investigative agency including release of Customer's financial records and information. Seller is not obligated to extend credit to Customer.
- D. Seller may charge Customer's account the face amount of all sales for materials and services rendered, and Customer shall pay such amount(s) within 10 days after billing unless terms are otherwise stated and agreed to by Seller.
- E. By signing this Credit Application, Customer agrees to pay a finance charge on any and all charges remaining unpaid after the due date up to the highest amount permitted by law.
- F. Seller may cancel, modify and/or terminate Customer's account and privileges at any time with or without notice or cause.
- G. Upon default in payment of any unpaid balance due, the entire indebtedness in Customer's account shall become immediately due and payable without notice at Seller's discretion.
- H. A photocopy or PDF of any sales draft, sales slip or other documents evidencing purchase made or services rendered on Customer's account will be admissible evidence of Customer's liability in any legal action for payment.
- I. A photocopy of this Credit Application, or any document, that contains digitally captured/transmitted signature will be enforceable as though they are original or handwritten documents.
- J. If Customer is a legal entity, the individual or individuals signing this Credit Application shall be personally liable for payment for all materials and services provided or rendered to Customer, in addition to the entity's liability.
- K. Customer agrees to pay all reasonable costs incurred by Seller whether involving the collection of any past due accounts or otherwise, including, but not limited to, costs, interest, and reasonable attorney's fees and disbursements.
- L. The establishment of a line of credit will not limit Customer's liability in any amount in excess of the line of credit and Seller may increase or decrease Customer's line of credit in Seller's sole discretion.
- M. Customer agrees to promptly notify Seller in writing of any errors in Customer's account.
- N. If any affiliate of Customer seeks to purchase on credit, such affiliate is required to complete a separate Credit Application. In the absence of a separate Credit Application, the attached Standard Terms and Conditions will apply and Customer will be jointly liable for payment for all materials shipped to every such affiliated entity. Acceptance of payment from any party other than Customer will not affect the joint liability of Customer hereunder.
- O. Regardless of any direction by Customer to the contrary, Seller shall have the right to apply any payment received from or on behalf of Customer to the payment, in full or in part, of any one or more of the open invoices then payable by Customer, in Seller's sole discretion.
- P. Customer represents and warrants that it will use all goods purchased under this account for business purposes and Customer is not a consumer as defined in the Federal Consumer Credit Protection Act or in any other federal or state consumer credit law.

Date: \_\_\_\_\_ Title: \_\_\_\_\_

\_\_\_\_\_  
Customer/Applicant (Print Name)

\_\_\_\_\_  
Signature of Owner/ Authorized Officer



**Personal Guarantee:**

As consideration for Lakeside Siding Supply Inc, extending credit to Applicant, the undersigned Guarantor(s) jointly and severally hereby personally guarantee to Lakeside Siding Supply, Inc the full and prompt payment when due (including any accelerated or extended maturity) of all indebtedness, obligations and liabilities of Applicant to Lakeside Siding Supply Inc, now existing or hereafter created or arising, even if such indebtedness is in excess of the amount applied for by Applicant or the established credit line. Guarantor further agrees to pay any and all costs and expenses of collection including attorneys' fees, in addition to all sums due not otherwise paid by Applicant. Guarantor waives all notices and demands of any kind, and hereby consents to any agreement or arrangement with Applicant, including without limitation agreements and arrangements for payment, extension, subordination, composition, arrangement, discharge or release of the whole or any part of the indebtedness, and the same shall in no way impair Guarantor's liability hereunder. This Guaranty shall be enforceable before or after proceeding against Applicant or simultaneously therewith, and without resort to any security. The incorporation, merger, reorganization or sale of Applicant's business shall not operate as termination of this Guaranty, and the Guaranty shall continue as to credit extended to such other entity. This Guaranty shall be binding upon Guarantor and his/her successors, heirs and assigns. Guarantor authorizes Lakeside Siding Supply to obtain and use Consumer Credit Reports from time to time concerning Guarantor to evaluate current and ongoing credit worthiness in connection with the extension of business credit to Applicant. Guarantor acknowledges that he/she is also bound by the terms set out in this Application relating to the obligations of Applicant.

I swear or affirm that I have received, read and understand the preceding terms and conditions of the Credit Application and this Guaranty Agreement and agree to be bound by the same

In witness whereof, the undersigned has (have) executed this Guaranty as of the \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Signature