

Richard W. Florea

Business Executive | President | Board Director | Business Consultancy

Contact

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Summary

Commercially driven Business Executive offering 30+ years of Executive Management Experience in NYSE Listed Companies.

Is specialized in leading corporate development, strategic planning, market development, and operations with total P & L responsibility. Currently serving as Board Director of AireHealth and Managing partner of Warren Weston and Walker.

Has a proven track record of growing companies with innovation and expansion while managing divisions to achieve revenue growth.

Is often commended for a natural style of leadership, which is best described as visionary and transformational in style.

Seeking to join a Board of Directors or a Board of Advisors within the St Joseph County area.

Areas Of Expertise

- » Multi-million Dollar P & L Management
- » Organizational Restructure and Change
- » Strategic Alliances
- » Start-ups, Mergers, and Acquisitions
- » Process Improvement
- » Risk Management
- **Professional Experience**

- » Work-flow Planning
- » Cost Reductions
- » Total Quality Management
- » Lean, Kaizen
- » Statistical Process Control
- » Strategic Planning & Vision

Board Directorships AireHealth Legacy Home Builders (NYSE) Skyline Champion Corporation (NYSE)

Dec 2020 – Present May 2020 – Dec 2020 June 2018 – May 2019

Warren Weston and Walker, LLC

Circle Finance, LLC | South Bend, IN June 2018 – present | Founder and Managing Partner

- » Manage a private consultancy company focused on entrepreneurial startups, early-stage companies in the technology, SaaS, or medical device space.
- » Provide businesses with strategic and operational insights to improve overall business performance and execution.
- » Circle Finance provides market-rate loans, accounts receivable factoring, and equity investments to businesses.

Skyline Corporation –(SKY- NYSE) | Elkhart, IN

June 2015 to May 2019 | President and CEO, Board Director

- » Spearheaded a transformational change in a 63-year-old publicly traded housing company that had delivered 8 years of successive losses totaling over \$130m.
- » Returned the company to consistent profitability with a first-year bottom line improvement of \$12m. Stock price improvement of 700% during tenure, \$3.14 to \$34.17.
- » Shared value appreciation of 700% during tenure and instrumental in a strategic merger with the competitor to create the nation's largest publicly traded manufactured housing company.
- » Successfully attracted top talent, negotiated cost savings with key suppliers, and improved the top line by successfully communicating the value proposition to new and existing customers.
- » Improved company culture, implemented a change to product offerings, and oversaw improvements in price to value proposition.

Skills

- » Leadership/communication skills
- » Operations and Finance
- » Goal-Oriented
- » Negotiation Skills
- » Strategic Thinker
- » Analytical
- » Strong in ideation and historical context

Education

Bachelor of Science

Management and Finance-Major Political Science-Minor **Ball State University**, Muncie, IN 1980 – 1984

- » Appointed by Indiana Governor Robert Orr to serve as the Student Member of the University Board of Trustees.
- » President of Student Center Governing Board and various other campus and community organizations.

Community Service

Past Chairman

JDRF Walk for the Cure St. Joseph County

Past Vice Chairman Economic Development Corporation of Elkhart County

Past Board Member Boys & Girls Club of Greater Goshen

Past Chairman & Board Member The Crossing Education Center South Bend

Stakeholder Jumpstart North Central Indiana

Professional Experience

Truck Accessories Group, LLC | Elkhart, IN

July 2013 to June 2015 | President and COO

TAG, LLC is North America's largest producer of fiberglass caps and tonneaus for light and mid-sized trucks.

- » Responsible for the total P & L performance of a \$125m+ company with five business units located in four states.
- » Delivered record EBIT performance and first year over year increase in unit sales in 12 years.
- » Reinvigorated company innovation initiatives and entered new markets and distribution channels. Oversaw a radical change in the distribution channel.

SMART-Temps, LLC | Mishawaka, IN

2010 to July 2013 | President and CEO

- » Responsible for daily operations and strategic planning to drive growth of innovative, technology start-up company.
- » Managed Investor Relations, Operating Agreements, Strategic Partnerships, Vendor Negotiations, Market and Product Development.
- » Supported in raising investment for this start-up and negotiated with both suppliers and strategic distribution partners.
- » Developed additional market channels, oversaw early gazelle growth, and eventual agreement with M&A Broker leading to successful exit through a sale to a publicly-traded company.
- » Returned 10x to original investors in 7-year window.

Dutchmen Manufacturing, Inc. | Goshen, IN

May 2000 to April 2009 | President and Chief Operating Officer October 1998 to May 2000 | Vice President of Sales

- » President for a company with 1500+ employees, operating 11 facilities in Indiana and Idaho, producing multiple product lines for distribution to dealers in the US and Canada.
- » Directed the Vice Presidents of Sales, Finance, Operations, Human Resources, and Quality. Responsible for total P & L Management.
- » Grew company's top-line from \$95m to \$400m+ and realized growth from three plants, producing 4 product lines to eleven plants producing 20 product lines.
- » Established initiatives to drive cost reductions, reduce scrap, and improve overall product quality, through Lean Initiatives and use of Kaizen programs.
- » Responsible for product planning and innovation, dealer development, management of the sales organization, and implementation of sales initiatives.
- » Member of Executive Committee.

Skyline, Inc. | Elkhart, IN

October 1994 to September 1998 | Division Sales Manager

- » Managed and trained the sales team, developed dealers, dealer worked on council initiatives and overall sales performance.
- » During tenure, sales grew from \$15MM to \$40MM by streamlining products and improving dealer distribution.

Fleetwood Motorhomes | Decatur, IN

October 1987 to September 1994 | Regional Sales Manager

» Established and managed Dealer Networks in the South, Midwest, and Northeast. Product trainer and innovative marketing efforts led to increased market shares.