

# Carissima Capital LLC

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

January 28, 2025

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Troy, New York 12082  
(518) 573-9703

[www.carissimacapital.com](http://www.carissimacapital.com)

**This brochure supplement provides information about Carl J. Kempf III and supplements the Carissima Capital LLC brochure. You should have received a copy of that brochure. Please contact Carl J. Kempf III, Principal and Chief Compliance Officer, by telephone at 518-573-9703 or by electronic mail at [carlkempf@carissimacapital.com](mailto:carlkempf@carissimacapital.com), if you did not receive Carissima Capital LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Carl J. Kempf III is available on the SEC's website at: [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The individual CRD # for Carl J. Kempf III is 4582931.**

## Item 2 – Educational Background and Business Experience

**Carl J. Kempf III**

DOB: August 22, 1972

### **Professional Certification**

CERTIFIED FINANCIAL PLANNER™ certification (2002)

### **Education**

Hamilton College

Bachelor of Arts (Economics) (1994)

Albany Law School

Juris Doctor (1998)

College for Financial Planning

Certificate, CFP® Professional Education Program (1998)

### **Bar Admissions**

State of New York (1998)

U.S. District Court for the Northern District of New York (2018)

State of Vermont (1999)

U.S. Court of Appeals for the Second Circuit (2020)

### **Experience**

**Carissima Capital LLC** (2024-present)

Principal

**County of Rensselaer** (2018-present)

County Attorney

**Rensselaer County Deferred Compensation Committee** (2018-present)

Member

**CNSE SUNY Research Foundation and affiliates (a/k/a New York Center for Research, Economic Advancement, Technology, Engineering and Science Corp.)** (2009-2017)

General Counsel

Vice President for Policy and Regulatory Affairs

Special Legal Advisor to the Founder and CEO

Associate Vice President for Policy and Regulatory Affairs

**Hodgson Russ LLP** (2003-2009)

Senior Associate Attorney

**Burke & Casserly P.C.** (1999-2003)

Associate Attorney

**Arista Investment Advisors Ltd.** (1999-2003)

Associate

## Professional Certification

Carl J. Kempf III has earned the CERTIFIED FINANCIAL PLANNER™ certification and is a CFP® professional.

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education.** Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.
- **Examination.** Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances.
- **Experience.** Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year).
- **Ethics.** Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals. Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:
  - **Continuing Education.** Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field.
  - **Ethics.** Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

### Item 3 – Disciplinary Information

Carissima Capital must disclose any legal or disciplinary events material to a client's or prospective client's evaluation of its advisory business or the integrity of its management. Carl J. Kempf III does not have any reportable legal or disciplinary events that would be material to a client's evaluation of Mr. Kempf or Carissima Capital.

### Item 4 – Other Business Activities

Mr. Kempf is not engaged in any other investment related business and does not receive compensation in connection with any business activity outside of Carissima Capital, except that Mr. Kempf is an attorney and receives compensation for services that he provides as an attorney and as the County Attorney for the County of Rensselaer.

### Item 5 – Additional Compensation

Mr. Kempf does not receive economic benefits from any person or entity other than Carissima Capital in connection with the provision of investment advice to clients.

### Item 6 – Supervision

As the principal of Carissima Capital, Carl J. Kempf III has direct supervisory authority over all of the Firm's investment advisory activities, including his activities. Mr. Kempf can be reached at (518) 573-9703. The Firm may outsource certain functions to qualified individuals or entities to help monitor compliance, supervisory and other policies and procedures as mandated by the Firm's written compliance program and its regulatory authorities.

### Item 7 – Requirements for State Registered Advisers

A. Mr. Kempf has not been involved in any of the events listed below:

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.

B. Mr. Kempf has not been the subject of a bankruptcy petition.