



Campsie South Bowling and Recreation Club Limited

(A Company Limited by Guarantee)

ABN 58 001 050 040

financial report

YEAR ENDED 30 JUNE 2019

TABLE OF CONTENTS

MINUTES OF ANNUAL GENERAL MEETING 2018.....	2
NOTICE OF ANNUAL GENERAL MEETING 2019	6
EXECUTIVE REPORTS	7
DIRECTORS' REPORT	12
AUDITOR'S INDEPENDENCE DECLARATION	14
DIRECTORS' DECLARATION	15
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	16
STATEMENT OF CHANGES IN EQUITY	16
STATEMENT OF FINANCIAL POSITION	17
STATEMENT OF CASH FLOWS	18
NOTES TO FINANCIAL STATEMENTS	19
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS	31
AUDIT DISCLAIMER ON DETAILED TRADING STATEMENTS.....	34
DETAILED TRADING AND PROFIT & LOSS STATEMENTS	37

ANNUAL GENERAL MEETING MINUTES

23 SEPTEMBER 2018

Meeting opened at: 10.30am – Quorum achieved

Attendance: As per the register – 56 members

Apologies: Peter Barounas, Paul Meier.

Adoption of Prior Minutes:

Moved – A. Barnes, Seconded – N. Bouveng

Business Arising from Prior Minutes:

Nil business arising.

President's Report:

As tabled and followed by the Treasurer's Report and Bowls Secretary's Report.

Motion that all Directors Reports be received:

Moved – P. Shea, Seconded – N. Bouveng.

Report and Consider

Balance Sheet Profit and Loss and Report by the Auditor:

Mr Paul Harrison, B.Com, ACA of Chartered Accounts firm Perry Harrison commenced his report welcoming and thanking the new members from the Hurlstone Park Bowling Club for their attendance, since the amalgamation with Campsie South during the year.

He advised that the signed accounts by the Directors and Accountant Danielle Mannion were true and fair. He confirmed that as per the Treasurer's report the Club suffered a loss of \$8,000 for the year, compared to a loss of \$75,000 last financial year. This is a pleasing result compared to last year and Peter and the Board should be congratulated for taking the advice of the Accountant, Danielle and adopting the cost cutting measures outlined.

Despite money being spent to improve the bistro facilities, the bistro still operated at a loss, which affected the overall result for the year. This inevitably has a flow-on effect on revenue from the bar and poker machines.

Paul noted that the loss of \$8,000 includes \$51,000 of non cash depreciation.

The biggest turnaround for the year came from increased profit from poker machines trading, which improved by \$70,000 for the year. This was a great result and also helped reduce the year's loss down to \$8,000. Another good result was a small increase (\$10,000) in revenue from function room hire. This would have also impacted on the bar and poker machine trading. The bar trading showed a small increase in profit (\$5,000).

Motion that the Auditor's Report be adopted:

Moved – Terry Flaherty, Seconded – Paul Shea

Notices of Motion:

No notices of motion received.

Honorariums subject to approval:

Only two positions are entitled to an Honorarium i.e. the Treasurer and the Bowls Secretary. The Honorariums currently are \$2,500 each for the Bowls Secretary and the Treasurer.

Norm Bouveng requested to speak on the honorariums. He said that the honorariums have not been increased for about fifteen years. He said he puts a lot of time and effort into the Bowls Secretary position, in what is a very stressful job. No-one has put their name up for the Assistant Bowls Secretary position either last year or this year, so he has to rely on voluntary assistance from time to time if he is away due to ill health.

Norm requested that the honorariums be increased from \$2,500 to \$4,000 per year.

Phil Hay commented that if the honorariums increase we need to consider increasing the green fees also. Peter Byrnes said that the issue of increasing green fees/membership fees is a matter for the Board to consider, rather than being put to the AGM.

The motion to increase the honorariums from \$2,500 to \$4,000 for Bowls Secretary and Treasurer was put to the members present. A show of hands indicated a majority of those present were in favour of the increase. The motion was carried.

Moved – J. Alves, Seconded – P. Shea

President and Directors – result of nominations:

Prior to stepping down as President, Peter Byrnes thanked his fellow Board Members for the support provided during his time as President. He also acknowledged the tremendous loss to the Club on the passing of Barry Sheedy and Peter Bowden during the past year.

The Chairman and Directors vacated the chair and declared all positions vacant. The Chairman handed the meeting to the Returning Officer, Mr Paul Goodwin. The Chairman thanked Mr Goodwin for his long-standing service to the Club as Returning Officer. Mr Alan Thomas was also thanked for assisting Mr Goodwin this year.

Returning Officer:

Paul commenced by requesting one minute's silence in memory of Barry Sheedy and Peter Bowden.

Four Board positions were elected unopposed: President – Bernie Robinson, Treasurer – Paul Byrnes, Snr Vice President – Simon Middleton, Jnr Vice President – Paul Shea.

CAMPSIE SOUTH BOWLING AND RECREATION CLUB LIMITED
(A Company Limited by Guarantee)
ABN 58 001 050 040

The successful nominees for the three Director positions are Glenn Plowright, Norm Bouveng and Michael Cosgrove.

Mr Norm Bouveng was elected unopposed to the position of Bowls Secretary. The Assistant Bowls Secretary position was not filled.

The incoming Board are: B. Robinson (President), S. Middleton (Senior Vice President), P. Shea (Junior Vice President), L. Shea (Part-time Secretary/Licensee), Paul Byrnes (Treasurer), N. Bouveng (Director and Bowls Secretary), M. Cosgrove (Director), G. Plowright (Director). The Publicity Officer position was not formally filled but will be performed by the Board as required. The Bowls Selectors are: M. Cosgrove, P. Giannaros and B. Moerland.

Paul thanked Alan Thomas for his help with the election

Nomination of Auditors 2018-2019:

That Perry Harrison Chartered Accountants of Hurstville NSW be the Club's Auditors for 2018-2019.

Moved – Paul Shea, Seconded – Paul Byrnes.

Social Committee:

Nomination were called from the floor.

The Social Committee for 2018-2019 is P. Byrnes, M. Cosgrove, P. Shea and T. Flaherty.

Publicity Officer:

As no interest from the floor was forthcoming the Directors will undertake these duties as required.

General Business:

Alan Barnes raised the question that with increased revenue from poker machines and leasing, how would this money be spent in support of the social members' facilities?

Bernie Robinson responded that the Board is waiting on current negotiations with several larger clubs for the leasing of poker machine licences, both ours and the ten machines acquired from Hurlstone Park Bowling Club. Until the outcome of negotiations we don't know the revenue we'll be receiving from this source. Once we have an outcome, we'll have a better idea of how much we'll have available to put towards improving the facilities for both social and bowling members.

John Alves asked for an update regarding an offer received by the club from the land owners (Dept of Industry) to purchase the land.

Bernie responded that we had received a letter from Dept of Industry requesting expression of interest to purchase the land they presently lease to us. We can apply over the next five years to purchase the land. If we choose not to purchase the land we can continue with our existing Perpetual Lease.

CAMPSIE SOUTH BOWLING AND RECREATION CLUB LIMITED
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If we wished to purchase the land we could do so on a payment plan over a 20 year period with an interest rate of 8%.

Once again, until we know how much revenue we'll receive from leasing the poker machine licences we can't make any decision on purchasing the land. Over the next few months this will become clearer, so I will give an update on this at the next AGM.

Alan Barnes asked if we knew how much it would cost to purchase the land, because if we owned the land then other clubs would be interested as a result.

Bernie responded that part of the application process to purchase the land involves getting a valuation. In 2014 we received a valuation of the land at \$505,000. This would have obviously gone up substantially over the past few years. The Board will continue to consider this, in terms of affordability and projected revenue.

There being no further business the meeting was closed at 11.15am.

B Robinson
President

ANNUAL GENERAL MEETING

Notice is hereby given that the
ANNUAL GENERAL MEETING of the Club is convened for
SUNDAY 29 SEPTEMBER 2019 in the Club House
Commencing at 10:30 am

BUSINESS:

1. **Attendance:**
2. **Apologies:**
3. **Adoption of Prior Minutes:**
Confirm the Minutes of the previous Annual General Meeting
4. **Business Arising from Prior Minutes:**
5. **Receive and consider the Reports of the Board:**
6. **Receive and consider the Financial Statements and the Report of the Auditor:**
7. **Election of Board Members:**
Declare the results of the election of the Board Members and other executive positions for the ensuing year and if necessary, to elect further Directors.
8. **Notices of Motion:**
To deal with any business of which due notice has been given.
9. **Honorariums subject to approval:**
Recommend the amount of Honorariums payable and, subject to approval by the meeting, pay such Honorariums.
10. **Nomination of Auditors 2019-2020:**
11. **Social Committee:**
Nomination and election of the Social Committee for 2019-2020
12. **Publicity Officer:**
Nomination and election of a Publicity Officer to control communications within and outside the Club.
13. **Ordinary Resolution:**
To consider and if thought fit, pass the following resolution as an Ordinary Resolution:
“The Board of Directors of Campsie South Bowling and Recreation Club Limited resolves to sell and transfer the ten (10) Gaming Machine Licences obtained as a result of the amalgamation with Hurlstone Park Bowling & Recreation Club”.
14. **General Business:**
Consider any matters raised from the floor.

By Order of the Board.

B Robinson
President

2018/2019
BOARD OF DIRECTORS

PRESIDENT

B Robinson

VICE PRESIDENT

S Middleton

P Shea

TREASURER

Paul Byrnes

DIRECTORS

N. Bouveng Bows Secretary

G Plowright

M Cosgrove

SECRETARY MANAGER & LICENSEE

L Shea

PRESIDENT'S REPORT

This has been my first year as President and I've found it a both rewarding and challenging role. Without the help of my fellow Directors on the Board and the members who volunteer their time and efforts, this job would be much harder. Thank you to all.

This year was the Club's 70th Anniversary and this was celebrated with a very enjoyable day on 14 April 2019. A friendly game of bowls was enjoyed by our bowling members, past and present, together with representative teams from neighbouring clubs Earlwood-Bardwell Park, Belfield and Belmore. Our local Members Sophie Cotsis (State) and Linda Burney (Federal) attended the event and enjoyed lunch with all those present. I thank Sophie (our Patron) and Linda for their continued support of the Club.

Last year, we were talking about leasing out the ten new poker machine licences we received from Hurlstone Park Bowling Club under the amalgamation arrangement. However, we found there was little interest from eligible clubs to lease these licences. The Hurlstone Park licences are registered under a different LGA zone (amber) which makes them less desirable for leasing. However, there is still definite interest from other clubs in purchasing these licences, which the Board will consider in the near future.

While investigating leasing the Hurlstone Park licences, it became apparent that our own poker machine licences were more valuable for leasing because we are in a high value LGA zone. The Board decided to lease six of our 18 licences if a suitable offer could be found.

This took some time for our agents (Campbell Advisory) to negotiate with only two eligible clubs showing interest. The best offer eventually on the table was three times the value of the other offer, so it was an easy decision to make for the Board. The details of the lease agreement are confidential so cannot be disclosed. However members may be assured that the arrangement is a very good result for the Club and will assist the Club's profitability into the future.

Unfortunately, while this agreement was signed off in mid-November 2018, the Independent Liquor & Gaming Authority did not approve the lease until late March 2019. This delay meant that for the financial year to 30 June 2019, the Club only received a small benefit from this arrangement. This was not sufficient to prevent us incurring a loss for the year. The full benefits of the arrangement will flow on over the next five years when the Club receives the full amount under the lease agreement. With careful management, this should result in the Club operating at a profit over the next few years at least.

While we expect ongoing improvements in our financial position it is still important that we, as members, continue to support the Club at every opportunity. Small clubs rely on people coming through the doors to enjoy the facilities on offer. New members and guests are always welcome.

CAMPISIE SOUTH BOWLING AND RECREATION CLUB LIMITED
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After sustaining ongoing losses in the Bistro operation for a period of time, the Board decided a new strategy was needed. Several potential bistro operators were contacted and eventually an agreement was reached with Tony Boffa to open his Amici Bistro in the Club. Many thanks to Peter Byrnes, our former President for initiating this contact.

A new coolroom/storage area was built by reconfiguring the women's bathroom (thank you, ladies) and a combi oven purchased. The bistro is now operating well and Tony's team is doing a great job providing delicious meals from its varied menu.

The Club was successful in obtaining two funding grants during the year. The first \$10,000 Stronger Communities Program grant via our Local Federal Member Linda Burney's office was for reconstruction of the Barry Sheedy Green and new shades at the Jarrett Street end of the green.

The second grant, for \$12,000 from the Local Sport Program via Local State Member Sophie Cotsis' office was for the replacement of shades at the northern and southern ends of the No. 2 green.

These funds were very welcome, and enabled us to upgrade those facilities at a much reduced cost to the club.

The Club recently investigated the benefits of upgrading our solar panel system, and the Board decided to go ahead with the upgrade when it was advised that by adding a further 105 panels with a new converter, the Club could save up to \$11,000 per year on our energy bills. With this level of savings the system will pay for itself in less than three years.

During the year the Club introduced its new EFTPOS facility which many members find preferable to using cash.

I must acknowledge Wayne Fahy and his team for keeping our greens in excellent condition. Our main greenkeeper, Ryan Sawdy, does a great job keeping the greens and surrounds in great order.

Special thanks must go to Paul Goodwin and Terry Flaherty who do an excellent job running the Pool competition and Indoor bowls competitions on a Thursday night. Paul is also our MC for the Friday night raffles.

A special thank you must go to Elizabeth Francisco our administrative officer and to Danielle Mannion our Accountant for her expert advice and hard work, and to Paul Harrison the Club's Auditor.

Bernie Robinson
President

BOWLS SECRETARY'S REPORT

This past year saw our Pennants Team have a great result in the Zone 12 Grade 7 competition. We won the Section in our final round game after beating Mounties 10 – Nil. This left us on equal points with Cabra Vale Diggers, but Campsie South went through to the Zone Finals due to a better points margin. In the Finals we needed to beat the winners of the other two Sections, Birrong Sports and St Johns Park.

We won our first game against Birrong Sports, but unfortunately went down to a strong St Johns Park team which had the benefit of several players with higher grade experience. Still, a great result guys!

This year saw the Barry Sheedy Green really improve following the renovation works done with the help of a \$10,000 grant from the Stronger Communities Program. It is great to have two top quality greens to play on throughout the year. In this regard, many thanks to our greenkeeper Wayne Fahy and his team for a great job maintaining our greens and surrounds. Our main greenkeeper Ryan Sawdy, in particular, puts a lot of effort into keeping our greens in top shape.

My thanks to the people who have assisted me at different times during the year: Michael Cosgrove, Keith Herron, Peter & Paul Byrnes and Chris Weeks.

Club Championship Results for 2019

A special note of congratulations to Paul Giannaros, who won both the Minor Singles and the Major Singles in the same year, a feat not often accomplished.

Major Singles: Winner – Paul Giannaros
Runner-up – Glenn Plowright

Minor Singles: Winner – Paul Giannaros
Runner-up – Willi Wojtisiak

Club Fours: Winners – B. Geerin, B. Maiorana, M. Reid, R. Lawless
Runners-up – P.L. Byrnes, B. Robinson, P.D. Byrnes, K. Herron

Club Triples: Winners – D. Dobe, G. Plowright, J. Alves
Runners-up – N. Bouveng, P.D. Byrnes, M. Cosgrove

Club Pairs: Winners – D. Dobe, G. Plowright
Runners-up – B. Maiorana, R. Lawless

Norm Bouveng
Bowls Secretary

TREASURER'S REPORT

The past financial year has continued to present difficulties for the Club. Trading was patchy throughout the year with Bar Trading slightly down on previous years, this result was coupled with a small decline in Poker Machine revenue. The overall situation was a loss of \$37,715 for the year.

I will let the Profit and Loss Statements and the Auditor Report outline the fine detail of this year's performance.

I believe that whilst it is significant to consider that we have experienced a small loss, there are various decisions taken by the Board that will have a beneficial impact on the Club's financial future. In particular, the decision to engage a professional caterer in the Bistro has seen the Club stop hemorrhaging more than \$2000 a month from this area of trading. The upgrades to the Kitchen which include a new Cool Room, equipment and particularly a more modern and colourful servery is already showing an improvement in trading. The other improvements taking place in the Auditorium will hopefully attract more patronage and functions and ultimately benefit the Club's bottom line.

Other upgrades planned for the next few months will see enhancements to the audio system both internally and externally, improvements to the shading along the walkway into the Club and other upgrades which will improve the overall appearance of the Club.

The Board will continue its endeavors to advertise and promote the Club as a welcoming venue for new members and the local community. A focus will be given to promoting barefoot bowls in the summer months with music and more attractive prizes as well as advertising our venue capabilities for indoor and outdoor functions.

As a small, community-based Club we look forward to the continued support of all our members to make this a friendly and welcoming destination for the whole community.

Paul Byrnes
Treasurer

DIRECTORS' REPORT

The directors of Campsie South Bowling and Recreation Club Ltd present their report on the Financial Statements of the company for the year ended 30 June 2019.

Directors

The Directors in office at any time during or since the end of the year are:

B Robinson

S Middleton

P Shea

N Bouveng

M Cosgrove

G Plowright

Paul Byrnes (Elected 23/09/18)

Peter Byrnes (Retired 23/09/18)

Directors' have been in office since the start of the year to the date of this report unless otherwise stated.

Principal Activity

The principal activity, which the company was engaged in during the year, was the promotion of the game of Lawn Bowls and Recreation activities.

There was no significant change in this activity during the year.

Short Term Objectives

The short term objective is to provide, on a profitable basis, the facility of both social bowling and competitive bowling for members of the company.

Long Term Objectives

The long term objective is to provide enhanced facilities to members and guests and to increase the bowling membership of the company.

Strategy For Achieving The Objective

The strategy to achieve these objectives is to –

1. Increase the numbers, both social and full bowling members,
2. Maintain sound financial management such that the company records a profit each year.

CAMPSIE SOUTH BOWLING AND RECREATION CLUB LIMITED
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Directors Information:

Director	Qualifications	Position	No. Meetings Attended	Eligible to Attend
B Robinson	Retired	President	12	12
S Middleton	Data/System Analyst	Snr Vice President	11	12
P Shea	Truck Driver	Jnr Vice President	10	12
N Bouveng	Retired	Bowls Secretary	9	12
M Cosgrove	Retail Storeman	Director	10	12
G Plowright	Self Employed	Director	12	12
Paul Byrnes	Retired	Treasurer	8	10
Peter Byrnes	Retired	Past President	1	2

Liability of Members

The club is incorporated under the Corporations Act 2001 and is a "company limited by guarantee" and as such does not have share capital. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each toward meeting any outstanding obligations of the club.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 14.

This report is made in accordance with a resolution of Directors.

Dated at Clemton Park on the 9th September 2019.



Bernie Robinson



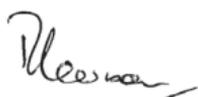
Paul Byrnes

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE
CORPORATIONS ACT 2001
TO THE DIRECTORS OF CAMPSIE SOUTH BOWLING
AND RECREATION CLUB LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

PERRY HARRISON
Chartered Accountants



PAUL R HARRISON
Registered Company Auditor

Dated 7th September 2019

Level 1
49-49A Penshurst Street
PENSHURST NSW 2222

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 16 to 30 are in accordance with the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards – Reduced Disclosure Requirements;
 - and
 - (b) give a true and fair view of the company's financial position as at 30 June 2019
and of the performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Bernie Robinson – Director / President



Paul Byrnes – Director/Treasurer

Dated 9th September 2019

**STATEMENT OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 30 JUNE 2019**

	Note	2019 \$	2018 \$
Revenues	2	1,437,787	1,452,293
Cost of Bar Sales		(161,776)	(158,018)
Poker Machine Payouts		(662,302)	(631,315)
Employee Benefit Expenses		(224,586)	(235,750)
Depreciation	9	(50,327)	(51,836)
Other Expenses		(376,511)	(384,058)
Profit (Loss) from Ordinary Activities Before Income Tax Expenses	4	(37,715)	(8,684)
Income Tax Expenses	1	-	-
Profit (Loss) for the Year		(37,715)	(8,684)
Other Comprehensive Income after Income Tax	3	100,000	-
Total Comprehensive Income (Loss) for the Year		100,000	-

**STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 30 JUNE 2019**

	2019 \$	2018 \$
Accumulated Surplus at beginning of year	1,069,807	1,078,491
Profit (Loss) for the year	(37,715)	(8,684)
Other comprehensive income	100,000	-
Accumulated Surplus at end of year	1,132,092	1,069,807

The accompanying notes form part of these financial statements.

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2019

	Note	2019	2018
		\$	\$
CURRENT ASSETS			
Cash and Cash Equivalents	5	189,041	197,695
Inventories	6	18,045	23,937
Financial Assets	7	212,192	212,192
Other Assets	8	14,857	6,613
TOTAL CURRENT ASSETS		434,135	440,437
NON-CURRENT ASSETS			
Financial Assets	7	750	750
Property, Plant and Equipment	9	720,185	631,778
Intangible Assets	10	64,888	64,888
TOTAL NON-CURRENT ASSETS		785,823	697,416
TOTAL ASSETS		1,219,958	1,137,853
CURRENT LIABILITIES			
Trade and Other Payables	11	73,923	54,854
Provisions	12	13,943	13,192
TOTAL CURRENT LIABILITIES		87,866	68,046
NON-CURRENT LIABILITIES			
Provisions	12	-	-
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		87,866	68,046
NET ASSETS		1,132,092	1,069,807
EQUITY			
Accumulated Surplus		1,132,092	1,069,807
TOTAL EQUITY		1,132,092	1,069,807

The accompanying notes form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipt of Grants – GST Transitional Payments		17,180	17,180
Receipt of Grants – Capital Works		24,200	-
Receipts from members and customers		1,507,341	1,571,682
Interest received		342	12,911
Poker Machine Payouts		(728,532)	(694,446)
Payments to suppliers & employees		(690,435)	(852,828)
Net cash provided by (used in) operating activities	18(b)	<u>130,096</u>	<u>54,499</u>
CASH FLOW FROM INVESTING ACTIVITIES			
(GST Exclusive)			
Proceeds on disposal of fixed assets	9	-	-
Payment for property, plant & equipment	9	(138,750)	(25,543)
Term investment (deposit)/withdrawal		-	43,009
Net cash provided by (used in) investing activities		<u>(138,750)</u>	<u>17,466</u>
Net increase (decrease) in cash held		(8,654)	71,965
Cash at beginning of year		<u>197,695</u>	<u>125,730</u>
Cash at end of year	18(a)	<u>189,041</u>	<u>197,695</u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

The financial statements are for Campsie South Bowling and Recreation Club Limited as an individual entity, incorporated and domiciled in Australia. Campsie South Bowling and Recreation Club Limited is a company limited by guarantee.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The company applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: Application of Tiers of Australian Accounting Standards.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the Australian Accounting Standards Board has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs and, except where stated, do not take into account changing money values or fair values of non-current assets.

The financial statements were authorised for issue on 9 September 2019 by the directors of the company.

(a) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(b) Income Tax

The economic entity is exempt from income tax provided that it maintains its exemption under Section 50-45 of the Income Tax Assessment Act 1997. For the year ended 30 June 2019, the company has complied with this requirement.

(c) Inventories

Inventories, representing liquor stocks and food stuffs, are valued at the lower of cost and net realisable value.

Cost is assigned on the average value principle and includes expenditure incurred in acquiring the inventories and bringing them to their present condition and location.

(d) Employee Benefits

Provision has been made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

(e) Property, Plant & Equipment

Each class of property, plant and equipment is carried at cost or fair value, less where applicable, any accumulated depreciation and impairment losses.

The depreciable amount of all fixed assets including buildings, are depreciated on a diminishing value basis over their estimated useful lives commencing from the time the asset is held ready for use. Leasehold improvements are amortised over the estimated useful life of the improvements.

The depreciation rates used for each class of assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5%
Leasehold improvement	2 to 20%
Plant and equipment	7.5 to 33.33%

The Company's premises are located on Crown land subject to lease and the leasehold improvements are being amortised over the estimated useful life of the building or individual asset.

Any gain or loss on disposal of fixed assets is determined as the difference between the carrying value of the asset at the time of disposal and the proceeds from disposal, and is included in the results of the company in the year of disposal.

(f) Impairment of Assets

At each reporting date, the company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the

assets fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Impairment testing is performed annually for intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(g) Intangibles

Poker Machine Entitlements

Poker Machine entitlements are recognised at cost of acquisition. They are considered to have an infinite life and are tested annually for impairment and carried at cost less accumulated impairment losses.

(h) Financial Instruments

Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

Held-to-maturity investments

These investments have fixed maturities. Any held-to-maturity investments held by the group are stated at amortised cost using the effective interest rate method.

Available-for-sale financial assets

Available-for-sale financial assets include any financial assets not included in the above categories.

Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement.

(i) Cash

For the purposes of the Statement of Cash Flows, cash includes cash at bank, cash on hand and at call deposits with banks or financial institutions, net of bank overdrafts.

(j) Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

(k) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST. The "cash flows from operating activities" recorded in the Statement of Cash Flows are inclusive of GST.

(l) Subscriptions

Membership subscriptions are rendered in June for the following year's membership. Membership subscriptions received in the reporting year that relate to the next financial year are not brought to account as income until the following financial year and are disclosed at Note 10 as Membership Subscriptions in Advance.

CAMPISIE SOUTH BOWLING AND RECREATION CLUB LIMITED
(A Company Limited by Guarantee)
ABN 58 001 050 040

	2019	2018
	\$	\$
NOTE 2: REVENUE		
Operating Activities		
Bar Sales	343,565	346,845
Catering Sales	21,632	57,553
Poker Machine Receipts	911,327	918,805
Commission - Keno	16,670	16,323
Commission - ATM	1,626	1,845
Commission - Vending Machine	293	345
Donations	63	282
Green Fees	14,682	17,191
Hall & Club Facilities Hire Fees	12,450	17,343
Investment Income	6,283	6,361
Members Fees	4,851	4,138
Raffle Receipts	43,707	47,384
Sponsorship	364	455
Other Revenue	443	243
Other Lease Income	20,667	-
GST Transitional Payment	17,180	17,180
	1,415,803	1,452,293
Non – Operating Activities		
Profit/(Loss) on Disposal of Fixed Assets	(16)	-
Grants Received	22,000	-
	1,437,787	1,452,293
Total Revenue	1,437,787	1,452,293

NOTE 3: OTHER COMPREHENSIVE INCOME

Amount received from the directors of Hurlstone Park Bowling Club Ltd under an approved amalgamation agreement with the company (representing a capital profit which has been included in the Accumulated Surplus of the company).

The non cash benefit of the transfer of 10 Poker Machine Licence Entitlements have not been recorded in the company financial statements

	100,000	-
--	---------	---

CAMPSIE SOUTH BOWLING AND RECREATION CLUB LIMITED
(A Company Limited by Guarantee)
ABN 58 001 050 040

2019 **2018**
\$ **\$**

NOTE 4: PROFIT FROM ORDINARY ACTIVITIES

Profit from ordinary activities has been determined after:

Expenses:

Auditor's Remuneration – (Note 15)	7,560	7,405
Depreciation and Amortisation of Non Current Assets		
- Plant and Equipment	35,156	35,614
- Club House Premises, Greens and Grounds	15,171	16,222
Total Depreciation	<u>50,327</u>	<u>51,836</u>
Provision for Employee Entitlements	751	1,772
Rental Expense on Operating Leases - Premises	5,408	5,306

NOTE 5: CASH AND CASH EQUIVALENTS

Cash on Hand	74,359	70,688
Cash at Bank	114,682	127,007
	<u>189,041</u>	<u>197,695</u>

NOTE 6: INVENTORIES

Current

Stock on Hand – at cost	<u>18,045</u>	<u>23,937</u>
-------------------------	---------------	---------------

NOTE 7: FINANCIAL ASSETS

Current

Community First CU Term Deposit	<u>212,192</u>	<u>212,192</u>
	212,192	212,192

Non-Current

Shares in ILG Co-Operative Ltd – at cost	<u>750</u>	<u>750</u>
--	------------	------------

NOTE 8: OTHER ASSETS

Current

Interest Receivable	9,376	3,435
Refundable Security Deposits	500	500
Other Debtors	902	-
Trade Debtors	1,349	-
Prepayments	<u>2,730</u>	<u>2,678</u>
	<u>14,857</u>	<u>6,613</u>

CAMPISIE SOUTH BOWLING AND RECREATION CLUB LIMITED
(A Company Limited by Guarantee)
ABN 58 001 050 040

2019 **2018**
\$ **\$**

NOTE 9: PROPERTY, PLANT & EQUIPMENT

Buildings - At Cost	475,171	399,581
Less : Accumulated Depreciation	186,347	178,363
	288,824	221,218
Plant & Equipment - At Cost	935,347	909,214
Less: Accumulated Depreciation	740,932	706,168
	194,415	203,046
Leasehold Improvements – At Cost	355,263	318,644
Less: Accumulated Amortisation	118,317	111,130
	236,946	207,514
Total Property, Plant and Equipment	720,185	631,778

Movements in Carrying Amounts

Movement for property, plant and equipment between the beginning and the end of the current financial year:

	Buildings	Plant and Equipment	Leasehold Improvements	Total
	\$	\$	\$	\$
Balance at the Beginning of the Year 2017	224,087	217,699	216,285	658,071
Additions	4,582	20,961	-	25,543
Disposals – Proceeds	-	-	-	-
Disposals – Profit / (Loss)	-	-	-	-
Depreciation/Amortisation Expense	(7,451)	(35,614)	(8,771)	(51,836)
Carrying Amount At the End of the Year 2018	221,218	203,046	207,514	631,778
Balance at the Beginning of the Year 2018	221,218	203,046	207,514	631,778
Additions	75,590	26,541	36,619	138,750
Disposals – Proceeds	-	-	-	-
Disposals – Profit / (Loss)	-	(16)	-	(16)
Depreciation/Amortisation Expense	(7,984)	(35,156)	(7,187)	(50,327)
Carrying Amount At the End of the Year 2019	288,824	194,415	236,946	720,185

CAMPSIE SOUTH BOWLING AND RECREATION CLUB LIMITED
(A Company Limited by Guarantee)
ABN 58 001 050 040

2019 **2018**
\$ **\$**

NOTE 10: INTANGIBLE ASSETS

Poker Machine Entitlements

Additional entitlements acquired – at cost	64,888	64,888
Accumulated impairment losses	-	-
	<u>64,888</u>	<u>64,888</u>

NOTE 11: TRADE AND OTHER PAYABLES

Current

Trade Creditors	38,113	14,276
Other Creditors – Membership Subscriptions in Advance	1,434	721
Other Income Received in Advance	10,000	-
Accrued Expenses	12,568	18,995
Gaming Clearing Amounts	514	1,136
Net GST Payable & PAYG Withholding Tax	11,294	19,726
	<u>73,923</u>	<u>54,854</u>

NOTE 12: PROVISIONS

Current

Provision for Employee Entitlements	13,943	13,192
-------------------------------------	--------	--------

Non-Current

Provision for Employee Entitlements	-	-
(a) Aggregate Employee Entitlement Liability	<u>13,943</u>	<u>13,192</u>
(b) Number of Employees at Year End	<u>5</u>	<u>8</u>

NOTE 13: LEASE COMMITMENTS

Operating Lease – NSW Department of Lands

The company is the registered holder of an “in perpetuity” lease for land upon which the Clubs premises are located. An annual rental of \$5,356 (\$10,712 less rebate of \$5,356) for the year ending 10 January 2020 is payable on this lease.

CAMPSIE SOUTH BOWLING AND RECREATION CLUB LIMITED
(A Company Limited by Guarantee)
ABN 58 001 050 040

2019 **2018**
\$ **\$**

NOTE 14: KEY MANAGEMENT PERSONNEL DETAILS

(a) The names of directors who have held office during the financial year are:

B Robinson

S Middleton

P Shea

N Bouveng

M Cosgrove

G Plowright

Paul Byrnes

Peter Byrnes

(b) Key Management Personnel Compensations

Approved Honorariums Paid	8,000	5,000
	8,000	5,000

NOTE 15: AUDITOR'S REMUNERATION

Remuneration of the auditor for

- Auditing the financial statements	5,000	5,000
- Other Services	2,560	2,405
	7,560	7,405

**NOTE 16: REGISTERED CLUBS REGULATION 2015 –
 NOTICE TO MEMBERS FOR THE YEAR ENDED 30 JUNE 2019**

Section 2 (Registered Clubs Accountability Code) of the Registered Clubs Regulation 2015 requires the Club to include the information in its Annual Report to Members. The information provided is important information for club members and is prepared in a form approved by the Director of Liquor and Gaming:

- | | | |
|-----|--|-----------|
| 1) | Details of disclosures, declarations and returns received under Clause 8 Schedule 2 of the Registered Clubs Regulation 2015 required to be reported to members | NIL |
| 2) | Purpose and other details of overseas travel by a Director, Employee, Secretary or Manager of the Club. | NIL |
| 3) | Loans to Directors & Employees over \$1,000 in value | NIL |
| 4) | Details of any contract for the remuneration of a top executive or any controlled contract entered into by the club | NIL |
| 5) | Name of Employees who are a close relative of a Director or top executive

Mrs Laurie Ann Shea is the spouse of Mr Paul Shea and is employed by the Club | |
| 6) | Details of amounts in excess of \$30,000 paid to a consultant | NIL |
| 7) | Total amounts paid to consultants | NIL |
| 8) | Details & Cost of legal settlements with a Director or Employee | NIL |
| 9) | Legal fees paid on behalf of a Director or Employee | NIL |
| 10) | Total amount of the profits (excluding GST) from gaming machines in the Club during the 12 month period ended 31 August 2019. | \$248,488 |
| 11) | Amount applied by the Club to community development and support (the CDSE scheme) during the 12 month period ended 31 August 2019. | NIL |

CAMPSIE SOUTH BOWLING AND RECREATION CLUB LIMITED
(A Company Limited by Guarantee)
ABN 58 001 050 040

	Note	2019	2018
		\$	\$

NOTE 17: FINANCIAL INSTRUMENTS

The company's financial instruments consist mainly of deposits with banks, operating cash floats and accounts payable. The totals for each category of financial instruments are as follows:

Financial Assets

Cash and Cash Equivalents	5	189,041	197,695
Financial Assets	7	212,192	212,192
Total Financial Assets		401,233	409,887

Financial Liabilities

Trade and other Payables	11	73,923	54,854
Total Financial Liabilities		73,923	54,854

Financial Risk Management Policies

The board of directors is responsible for, among other issue, managing financial risk exposures of the company.

Specific Financial Risk Exposures

The main risks the company is exposed to are credit risk and liquidity risk.

(a) Credit Risk

Risk is minimized through investing surplus cash reserves in financial institutions that maintain a high credit rating.

(b) Liquidity Risk

Liquidity risk arises from the possibility of a decline of surplus cash reserves resulting from less than favourable trading conditions and from the need to incur expenditure on property maintenance and improvements. The board of directors manages this risk through the following mechanisms:

- Regular reporting of trading activities
- Conservative commitments to property maintenance and improvements.

CAMPSIE SOUTH BOWLING AND RECREATION CLUB LIMITED
(A Company Limited by Guarantee)
ABN 58 001 050 040

2019 **2018**
\$ **\$**

NOTE 18: CASH FLOW INFORMATION

(a) Reconciliation of Cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash on Hand	74,359	70,688
Cash at Bank	114,682	127,007
	189,041	197,695

(b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax

Operating Profit (Loss) after Income Tax	(37,715)	(8,684)
Comprehensive Income after Income Tax	100,000	-
Non-cash flows in operating profit from ordinary activities		
Depreciation and Amortisation	50,327	51,836
Profit/(loss) on disposal of fixed assets	16	-
Changes in assets and liabilities		
(Increase)/Decrease in inventories	5,892	(1,929)
(Increase)/Decrease in prepayments	(52)	2,511
(Increase)/Decrease in Trade Debtors	(1,349)	-
(Increase)/Decrease in interest receivable	(5,941)	6,549
(Increase)/Decrease in other assets	(902)	-
(Decrease)/ Increase in payables	19,069	2,444
(Decrease)/Increase in provisions	751	1,772
Cash flows from operations	130,096	54,499

NOTE 19: COMPANY DETAILS

The principal place of business and the registered office of the company is:
 Corner of Jarrett and Alfred Streets, Clemton Park NSW 2206

NOTE 20: MEMBERS' GUARANTEE

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstandings and obligations of the entity. At 30 June 2019 the number of members was 400 being Bowling Members 25, Pensioner Members 21, Life Members 7, Social Members 335 and Social Bowlers 12.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CAMPSIE SOUTH BOWLING AND RECREATION CLUB LIMITED

Opinion

I have audited the financial report of Campsie South Bowling and Recreation Club Limited, which comprises the Statement of Financial Position as at 30 June 2019, the Statement of Profit or Loss and other comprehensive income, Statement of Charges in Equity and Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Directors' Declaration.

In my opinion, the accompanying financial report of Campsie South Bowling and Recreation Club Limited has been prepared in accordance with the Corporations Act 2001, including:

- a) Giving a true and fair view of the company's financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- b) Complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants ("the Code") that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the Financial Report that gives a true and fair view and is free from material misstatements, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

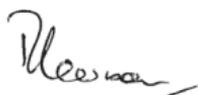
CAMPSIE SOUTH BOWLING AND RECREATION CLUB LIMITED
(A Company Limited by Guarantee)
ABN 58 001 050 040

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Paul Raymond Harrison

Principal



PERRY HARRISON

Chartered Accountants

Level 1

49-49A Penshurst Street

PENSHURST NSW 2222

Dated 9th of September 2019

PRIVATE INFORMATION FOR THE DIRECTORS ON THE 2017 FINANCIAL STATEMENTS

DISCLAIMER

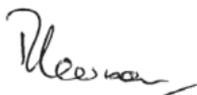
The additional financial data presented in the following pages is in accordance with the books and records of Campsie South Bowling and Recreation Club Limited (my client) which have been subject to the auditing procedures applied in my statutory audit of the club for the year ended 30 June 2019.

It will be appreciated that my statutory audit did not cover all details of the additional financial data. Accordingly, I do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

Neither I nor any member or employee of my firm undertakes responsibility in any way whatsoever to any person (other than my client) in respect of such data, including any errors or omissions therein however caused.

Paul Raymond Harrison

Principal



PERRY HARRISON

Chartered Accountants

Level 1

49-49A Penshurst Street

PENSHURST NSW 2222

Dated 9th September 2019

BAR TRADING

YEAR ENDED 30 JUNE 2019

2017/18		2018/19
\$		\$
346,845	SALES	343,565
	Less: COST OF GOODS SOLD	
22,008	Opening Stock	23,937
159,947	Purchases	155,884
181,955		179,821
23,937	Less: Closing Stock	18,045
158,018	COST OF GOODS SOLD	161,776
188,827	GROSS PROFIT	181,789
54.44%	Percentage to Sales	52.91%
	Less: DIRECT BAR EXPENSES	
1,417	Computer Software Subscription	1,417
-	Computer Expenses	254
1,968	Depreciation	2,775
790	General Expenses	1,079
532	Liquor Licence	1,086
4,357	Repairs and Maintenance	3,213
640	Staff Amenities	756
12,599	Superannuation	15,460
(580)	Till Shortage/(Surplus)	(1)
148,799	Wages	159,716
4,309	Workcover Insurance	4,823
174,831	TOTAL BAR EXPENSES	190,578
13,996	NET TRADING PROFIT	(8,789)
4.04%	Percentage to Sales	(2.56%)

POKER MACHINE TRADING
YEAR ENDED 30 JUNE 2019

2017/18		2018/19
\$		\$
918,805	POKER MACHINE RECEIPTS	911,327
631,315	Less: Payouts	662,302
<hr/> 287,490	NET RECEIPTS	<hr/> 249,025
	Less: DIRECT POKER MACHINE EXPENSES	
12,177	CMS Monitoring	11,919
16,145	Depreciation	15,437
11,126	Repairs and Maintenance	8,966
(17,180)	Transitional GST Assistance	(17,180)
<hr/> 22,268	TOTAL POKER MACHINE EXPENSES	<hr/> 19,142
265,222	NET TRADING PROFIT	229,883
<hr/> 28.87%	Percentage to Gross Receipts	<hr/> 25.23%

CATERING TRADING
YEAR ENDED 30 JUNE 2019

	INCOME	
57,553	Catering Sales	21,632
	Less: DIRECT CATERING EXPENSES	
219	Council Food Licence	-
2,891	Depreciation	3,677
31,874	Kitchen Supplies	12,526
1,364	Lease Expenses	2,220
4,047	Superannuation	2,077
2,420	Repairs & Maintenance	2,128
46,683	Wages	23,595
<hr/> 89,498	TOTAL CATERING EXPENSES	<hr/> 46,223
(31,945)	NET TRADING PROFIT/(LOSS)	(24,591)

DETAILED PROFIT & LOSS STATEMENT

YEAR ENDED 30 JUNE 2019

2017/18		2018/19
\$		\$
	INCOME	
13,996	Bar Trading Profit/(Loss)	(8,789)
265,222	Poker Machine Trading Profit	229,883
(31,945)	Catering Trading Profit/(Loss)	(24,591)
247,273		196,503
	OTHER INCOME	
16,323	Commission - Keno	16,670
1,845	Commission - ATM	1,626
345	Commission - Vending Machine	293
282	Donations	63
-	Grants Received	22,000
17,191	Green Fees	14,682
1,398	Hire of Club Facilities	3,110
15,945	Hire of Function Room	9,340
6,361	Interest Received	6,283
-	Other Lease Income	20,667
4,138	Members Fees	4,851
-	Profit/(Loss) on Sales on Non-current Assets	(16)
47,384	Raffles & Other	43,707
455	Sponsorship	364
243	Sundry Receipts	443
111,910	TOTAL OTHER INCOME	144,083
359,183	TOTAL INCOME	340,586

DETAILED PROFIT & LOSS STATEMENT
YEAR ENDED 30 JUNE 2019

2017/18		2018/19
\$		\$
	EXPENSES	
	GREENS & GROUNDS	
9,257	Depreciation	7,453
2,995	Repairs and Maintenance	3,142
5,573	Removal of Rubbish	5,156
72,273	Contract Green Keeping	75,000
<hr/>		<hr/>
90,098	TOTAL GREENS & GROUNDS EXPENSES	90,751
	BOWLS EXPENSES	
-	Bowls Trophies & Prizes	580
-	Bowls Drinks	147
3,166	Bowls Raffles	1,443
(164)	Bowls Uniforms & Accessories	2,123
<hr/>		<hr/>
3,002	TOTAL BOWLS EXPENSES	4,293
	HOUSE	
20,584	Depreciation	19,974
2,656	Cleaning and Amenity Supplies	3,637
23,526	Contract Cleaners	20,996
1,091	Pest Control	917
10,860	Repairs & Maintenance – House	5,471
<hr/>		<hr/>
58,717	TOTAL HOUSE EXPENSES	50,995
	SOCIAL	
7,159	Badge Draw	7,705
46,724	Night Raffles	42,749
4,876	Members Pickings	5,004
408	Presentation/Officer's Day	1,296
2,286	Annual Meeting & Board Meetings	1,859
-	Trivia Night	500
9,890	Social Functions	14,598
<hr/>		<hr/>
71,343	TOTAL SOCIAL EXPENSES	73,711

DETAILED PROFIT & LOSS STATEMENT

YEAR ENDED 30 JUNE 2019

2017/18		2018/19
\$		\$
	ADMINISTRATION	
13,730	Accounting Fees	14,450
495	Advertising	245
3,061	Affiliation Fees	2,659
7,405	Auditor Fees	7,560
265	Bank Charges	905
48	Corporate Fees	274
3,751	Council Rates	3,874
991	Depreciation	1,011
390	Donation	-
7,480	Fox Sports Subscription	13,536
1,509	Gaming Maintenance – KENO	1,657
36,115	Gas & Electricity	32,819
535	General Expenses	1,643
5,000	Honorariums	8,000
17,062	Insurance - General	18,780
5,306	Lease of Land	5,408
480	Legal Fees	2,402
178	Postage	32
3,782	Printing & Stationery	3,081
-	Repair & Maintenance	582
1,161	Security	1,714
21	Staff Amenities	63
3,281	Subscriptions	3,814
978	Superannuation	975
4,882	Telephone & Internet	5,860
18,335	Wages	17,231
8,209	Water Rates	9,703
257	Website Maintenance	273
144,707	TOTAL ADMINISTRATION EXPENSES	158,551
367,867	TOTAL EXPENSES	378,301
(8,684)	OPERATING PROFIT (LOSS)	(37,715)

**CAMPSIE SOUTH BOWLING
AND RECREATION CLUB LIMITED**

Cnr Jarrett & Alfred St, Clemton Park, NSW 2206

PHONE (02) 9787 1099