Life insurance by the numbers



52%



6%



report owning life insurance in 2021—down from 63% in 2011

The amount of protected families has fallen in the last decade.

about life insurance...

of kids lose a parent by age 18 *

COVID-19 made more of us think

... but some people still think life insurance is only for the healthy and wealthy

6 in 10



42%



More than half



say COVID heightened their awareness of the value of life insurance. of people who tested positive for COVID-19 say they're likely to get a policy of Americans overestimate the cost of life insurance by 3x

The three top reasons American buy life insurance?



83% cover final expenses



68% replace lost income



63% leave an inheritance

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