

**FINANCIAL FORECASTS, INC.**  
tax preparation & planning

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WALK, DON'T RUN!

Dear Clients:

Everyone likes to put "improve my health" as the number one New Year's resolution. The key to health is changing long term habits and being able to live a happy life in new tranquility. Walking makes more sense than running as you achieve all the health benefits without the wear and tear on the body. Financial health can be handled the same way, small changes as constant commitment with feedback from your tax return. This is the one time of the year that you can take an honest look at your financial health and devise corrective actions to improve your future!

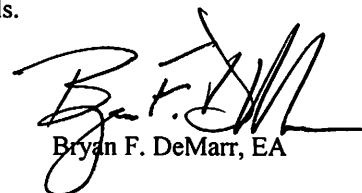
This year we are dealing with the effects of the Affordable Health Care Act. Most individuals are covered by healthcare thru their employer so no real action is necessary. If you are not fully covered (all year) with minimum essential coverage of health insurance or qualify for an exemption than you may be responsible for an additional tax. We will be asking questions. Good recordkeeping continues to be the answer to the acceleration in complexity of the tax law. The key to tax returns is Adjusted Gross Income, everything bridges off of this number in limiting credits or deductions. This is why we keep reminding you to maximize your deductible retirement contributions. This allows you the best advantage in reducing tax obligations and an excellent way to save money.

We have enclosed your personal tax organizer and encourage you to pay close attention to personal data and contact information. Please provide us with original data forms for W2, 1099's, 1098, rental summary and business income and expense, if applicable. You do not have to write in items that you are providing with original documentation. We will enter those figures directly from the forms.

We will be electronically filing all returns that qualify as it simplifies transmission and give proof of IRS receipt. This does not reduce your need for good documentation. You need to keep your supporting documents for the 3 active tax years (we recommend 5). Please provide direct deposit information for any possible refunds.

We appreciate your business and look forward to helping you achieve financial success. We encourage your earliest appointments. We will be offering weekend appointments (Sat/Sun) until February 28. Any questions, feel free to call and discuss. Get the facts from the tax professionals.

  
Barry B. DeMarr, CFP, EA

  
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