

FINANCIAL FORECASTS, INC.

tax preparation & planning

January 2016

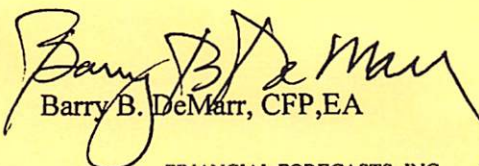
“The very substance of the ambitious is merely the shadow of a dream” William Shakespeare

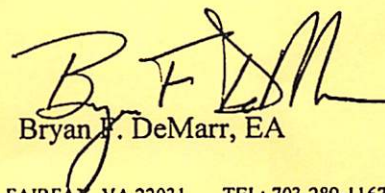
Speaking of a DREAM, Who wants to be a millionaire or should I say billionaire? Recently, we saw a stampede of big dreamers trying to get a piece of the largest pie in lottery history. All of us have the ability to become millionaires, with an excellent investment and commitment to retirement accounts. From the start we have encouraged you to contribute the maximum possible amount to your retirement funds. These funds should never be considered accessible except with a death or disability.

We like deductible retirement contributions as they allow you to fund more money for compounding and save on taxes at the same time, a perfect investment. The ROTH has been sold as the best new retirement, but realizes that all the benefits are at the tail end. You need help today with taxes, not 25+ years from now. The ROTH benefits the US GOVT as they are no longer a partner in your success or failure and they get their money up front. With the deductible retirement, you have to pay taxes as you withdraw funds. You will be paying tax with cheaper or depreciated dollars and be in control of the tax picture as you can decide how much to withdrawal each year. Make maximum contributions to retirement your goal!

Your personal 2015 Tax Organizer is enclosed and we ask you to pay close attention to personal data and contact information. You should provide us the original forms for W2, 1099's, 1098(mortgage), rental summary and business details if applicable. You don't have to write in items that you are providing with original documentation. We will enter those figures directly from the forms. Feel free to write in any curious situations for consideration, we can ask for more details if needed. Most returns will be electronically filed, simplifying transmission and providing proof of IRS receipt. This does not reduce your need for good documentation. You need to keep your supporting documents for 3 prior tax years (we recommend 5). Please provide direct deposit information for possible refunds. Identify theft is a growing problem in our fast paced world; protect your personal identification and financials by shredding all paper evidence and not volunteering information to any unknown source.

We appreciate your business and look forward to helping you achieve financial success. We will be offering weekend appointments (SAT/SUN) until March 5 for your convenience. Any questions, feel free to call and discuss. Get the facts on tax from the professionals.


Barry B. DeMarr, CFP, EA


Bryan F. DeMarr, EA