



# Consignment Contract

Consign It

209 Blackford Way Suite C St. Augustine, FL 32086

CONSIGNITSTAUG@GMAIL.COM

904-871-9500

Consignor / Client:

Name: \_\_\_\_\_

Street: \_\_\_\_\_

ZIP/City: \_\_\_\_\_

Email: \_\_\_\_\_

Phone: \_\_\_\_\_

***The consignor agrees to create an account in our portal where you can find your list of items, current balance, event announcements and the ability to securely enter your ACH information to accept payments from Consign It.***

## General Provisions:

The consignee allows Consign It to sell goods as consignment items. This contract and the accompanying item list form the basis of our business relationship. No liability can be accepted for loss or damage caused by theft, fire, or other damage (e.g., during fitting).

## Goods Acceptance:

**Goods are accepted on intake days only.** Bring in your newly laundered items nicely folded in a **bag (not on hangers)**. All items are recorded in an item list and assigned a sales price. The consignee will determine the selling price at their discretion and based on their experience. We only accept functional, undamaged, clean, washed, odor-free branded goods that match current trends and seasons. Fast fashion or discount store items are not accepted ie. Shein. By signing this contract, the consignor confirms that the consigned goods are their property and not counterfeit products (fake). The goods **do not** become the property of the consignee; the consignee is only authorized to sell the goods provided to them.

## Compensation:

The consignor receives 50% of the gross sales price. At 31 days, we reserve the right to reduce the price of the items by a 20% discount, or the consignor has the right to come pick up their items. At 45 days we reserve the right to discount items by 35%. This also applies to defects, damages (no rips, stains, holes), and contamination that were not visible when the goods were handed over. The consignee is responsible for remitting the statutory sales tax on the sales proceeds. The consignor's share of the payout is made at the 15<sup>th</sup> of every month for the previous months sales, via ACH or store credit only. All payout claims under this contract expire 3 months after the agreed storage period has ended. If you have a high end item you wish to consign with us, the split or amount the consignor receives is discussed on a case by case basis. **Exception: If you ship your items to us, your split percentage becomes 55% to help cover your shipping expense.**

**Consignment Period:**

The goods are consigned for 3 months. Unsold goods must be collected within 2 weeks after the end of the 3 month consignment period. Goods not collected within this period automatically become the property of the consignee and will be donated or disposed of.

**Data Protection:**

The consignor agrees that their data will be electronically stored and used solely for internal purposes. Should any provision of this contract be invalid, ineffective, or incomplete, the validity of the other provisions remains unaffected.

By signing, you acknowledge the consignment contract and its terms and conditions.

\_\_\_\_\_ Signature of Consignor \_\_\_\_\_ Date Signed

\_\_\_\_\_ Date \_\_\_\_\_

Signature of Consignee (Consign It Representative)