Compass Prosperity

Personal Finance Priorities

Highest

1. **Emotional preparedness:**
   Commit to long-term, healthy financial habits
2. **Prepare Financially for Bad Surprises:**
   Emergency Fund
3. **Get Free Money:**
   Maximize Your Employer Match
4. **Get off the Financial Hamster Wheel:**
   Clear High-Interest Debt (ie. Credit Cards)
5. **Take Advantage of Uncle Sam’s Tax Shelters:**
   HSA*, 401K, IRA, Traditional / Roth
6. **Know your debt interest rates:**
   Pay off highest rates first (Student, Auto, etc.)
7. **Plan for College:**
   Automate 529 College Savings Plan Investments
8. **Build Investment & Withdrawal Flexibility:**
   Fund a Taxable Brokerage Account
9. **Decide on how to Treat Low Interest Debt:**
   Paying off Mortgage Early is a Personal Choice

High

*HSA is only with High Deductible Health Plan (HDHP)