



The Estate Sale Cheat Sheet Pricing the Game

BY SOUND MONEY METALS

eGuide

Use At Own Risk

- ▶ This Document is for educational purposes only.
- ▶ Just because an item is marked as something doesn't mean that it is genuine.
- ▶ Always test an item before you buy it or know the seller well enough to be able to return it if it's not.
- ▶ Expect to pay a premium: Additional cost on top of the melt value, which covers the manufacturing of the item, uniqueness, rarity, and the merchant's added value. Premiums are variable from item to item and seller to seller.

Common **Gold** **Markings** and Stamps

- ▶ 24 karat, 999 = 99.9 %+ Gold
 - ▶ 24k is considered Pure Gold
- ▶ 22k, 916 = 91.67 % Gold
- ▶ 20k, 833 = 83.3% Gold
- ▶ 18k, 750 = 75.00 % Gold
- ▶ 14k, 585 = 58.33 % Gold
- ▶ 12k, 500 = 50.00 % Gold
- ▶ 10k, 416 = 41.67 % Gold
- ▶ 9k, 375 = 37.5% Gold
- ▶ 8k, 333 = 33.3% Gold

Karat / 24 = % Gold

Melt Value = % Gold * Weight * Spot Price

Expect to pay a premium

Common Silver Markings and Stamps

- ▶ 9999, .9999 = 99.99% Fine Silver
- ▶ 999, .999 = 99.9% Fine Silver
- ▶ 950, 958, Britannia Silver = 95% Silver
- ▶ 947, 91 zolotnik Russian Silver
- ▶ 925, 92.5, Ster, Sterling, Sterling Silver = at least 92.5% Silver
- ▶ 916, 88 zolotnik Russian Silver = 91.66%
- ▶ 900, COIN, Coin Silver = 90% Silver
- ▶ 875, 84 zolotnik Russian Silver = 87.5% Silver
- ▶ 850, 830, 825, 800 - 85%, 83%, 82.5%, 80% Silver = known as European Silver, or Continental Silver
- ▶ 720, .720 = 72% Silver, also referred to as Coin Metal

Melt Value = % Purity * Weight * Spot Price
Expect to pay a premium

Gold and Silver The Imposters

(A.K.A. Coin Ad Scam
tactics)

- ▶ 50 mils Gold/Silver – Mils is a thickness referring to the thickness of the plating over a different metal
- ▶ Alpaca Silver – No silver at all
- ▶ E.P. - Electro Plated, only the surface layer is Gold/Silver
- ▶ German Silver – If marked as, has no Silver at all 0%
- ▶ Gold/Silver Color – item color is Gold/Silver, contains no Gold/Silver
- ▶ Gold/Silver Plated – Plate – Plated
- ▶ Layered with Gold/Silver - same as plated
- ▶ Nickel Silver – No silver at all
- ▶ Replica or Copy – This means the item is a replica or a copy of the authentic coin. This does not mean the item is copied with the original item's real metal. "Copy" can be seen on real or fake Silver/Gold items. Testing is required.

***Plated items** – can still show tarnish

Calculating The Dollar Value of U.S.A. Constitutional “Junk” Silver

90% Silver Dollars

- Face value * 0.7734 = Silver weight in Troy Ounces
- Ex. \$ 2.00 of 90% Silver Dollars
 - $\$2 * 0.7734 = 1.5468$ Troy Ounces (ozt) of Silver
 - $1.5468 * \text{spot price} = \text{melt value}$

90% Silver Halves Quarters, Dimes

- Face value * 0.715 = Silver weight in Troy Ounces
- Ex. \$ 2.00 of 90% Silver
 - $\$2 * 0.715 = 1.43$ Troy Ounces (ozt) of Silver
 - $1.43 \text{ ozt} * \text{spot price} = \text{melt value}$

40% Dollars / Halves

- Ike Dollars = 0.3162 ozt of Silver in each
 - Ex. 10 Ike Dollars = $10 * 0.3162 = 3.162$ Troy Ounces of Silver
- Kennedy Halves = 0.1479 ozt of Silver in each
 - Ex. 10 Kennedy Halves = $10 * 0.1479 = 1.479$ Troy Ounces of Silver

Face Value Multiples for 90%

- Multiple / .715 = Price per ozt
- Ex. 25x Face Value
 - $25 / .715 = \$35 \text{ ozt}$
 - This means you're buying into Silver at \$35/ozt
 - You pay 25x Face Value of the coins
 - Ex you pay \$25 for 4 90% quarters
- Premium is included in this multiple

Expect to pay a Premium

Additional cost on top of the melt value, which covers the manufacturing of the item, uniqueness, rarity, and the merchant's added value. Premiums are variable from item to item and seller to seller.

90% Silver - Face Value - Reference Chart

You'll know when you need this.

Example: 4 quarters have a Face Value (FV) of \$1.00

\$1.00 of 90% Silver at 22xFV = 22x\$1.00 = \$22.00 charged to Customer at \$30.80 per oz of Silver

• 7x = \$9.80	• 15x = \$21.00	• 23x = \$32.20	• 31x = \$43.40
• 8x = \$11.20	• 16x = \$22.40	• 24x = \$33.60	• 32x = \$44.80
• 9x = \$12.60	• 17x = \$23.80	• 25x = \$35.00	• 33x = \$46.20
• 10x = \$14.00	• 18x = \$25.20	• 26x = \$36.40	• 34x = \$47.60
• 11x = \$15.40	• 19x = \$26.60	• 27x = \$37.80	• 35x = \$49.00
• 12x = \$16.80	• 20x = \$28.00	• 28x = \$39.20	• 36x = \$50.40
• 13x = \$18.20	• 21x = \$29.40	• 29x = \$40.60	• 37x = \$51.80
• 14x = \$19.60	• 22x = \$30.80	• 30x = \$42.00	• 38x = \$53.20

***Prices on this chart are rounded up for ease of use**

PLEASE EMAIL
COMMENTS,
THOUGHTS, AND
SUGGESTIONS TO
SOUNDMONEYMETALS
@GMAIL.COM

Happy Hunting!

The Inspirational Sources

- ▶ <https://www.925-1000.com>
- ▶ <https://www.mygoldguide.in/gold-purity-tips-difference-between-24k-22k-18k-gold>
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- ▶ <https://theassayoffice.com/anatomy-of-a-hallmark>
- ▶ https://www.coinflation.com/coins/silver_coin_calculator.html
- ▶ https://en.wikipedia.org/wiki/Nickel_silver
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