

## Roadmap for Next Generation Infrastructure

September 12, 2024



bimcoordinatorsummit.net

## Where Minds Meet & Information Matters

The Digital

Transition Productivity Resilience Agility Safety Sustainability

Celebrating the Heroes of AEC Architecture | Engineering | Construction



## Roadmap for Next Generation Infrastructure

K. Dixon Wright President SRC Digital Insurance Services <u>Dixon@srcdis.com</u>

# The "I" in BIM



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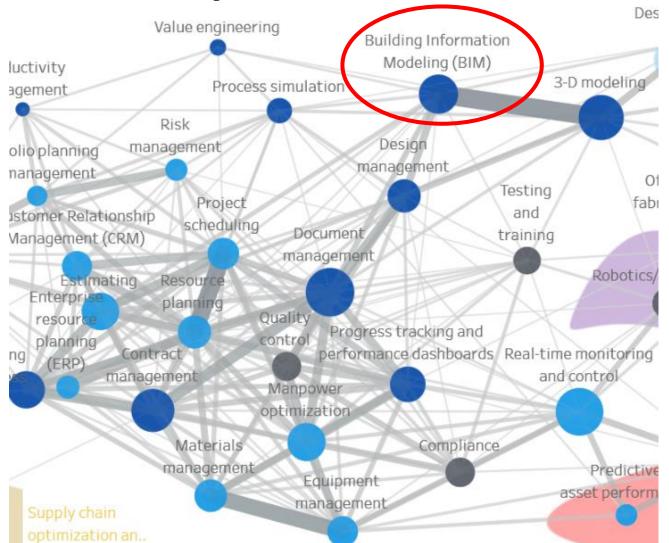
The biggest challenge for BIM is getting the "I" - Information - to be interoperable with all the stakeholders without the barrier of multiple siloed data standards.

# The "I" in BIM



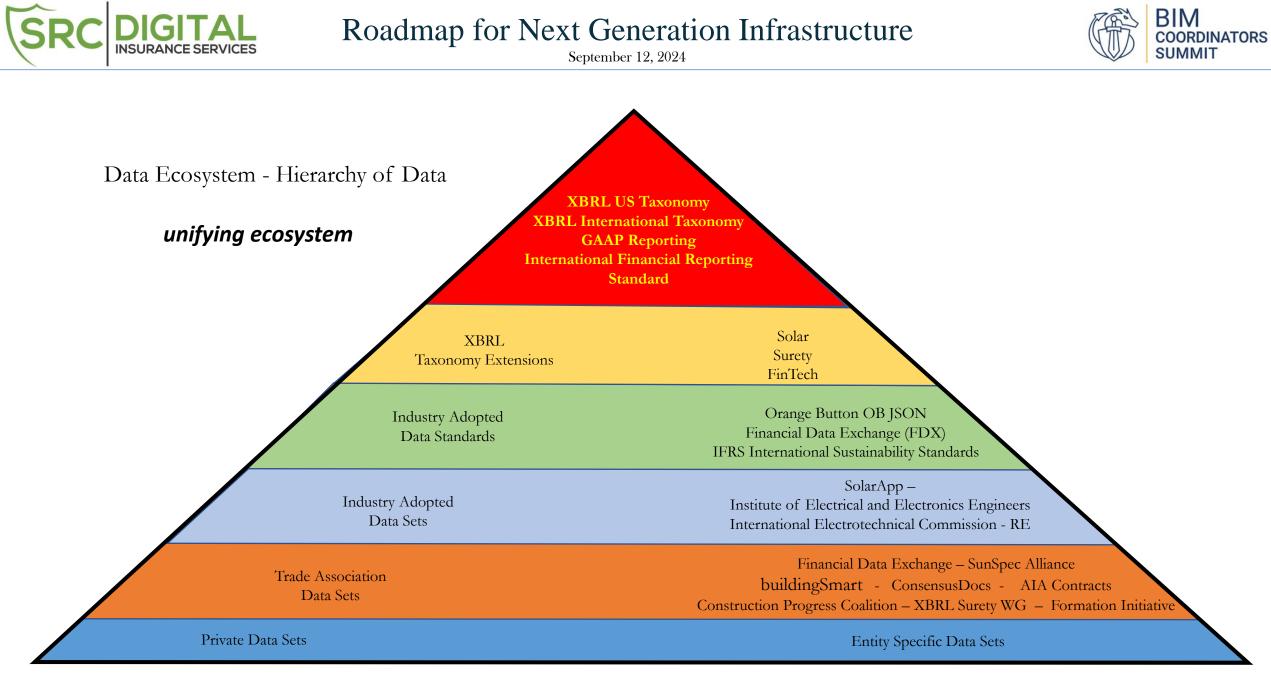


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McKinsey & Company September 5, 2018

Seizing opportunity in today's construction technology ecosystem



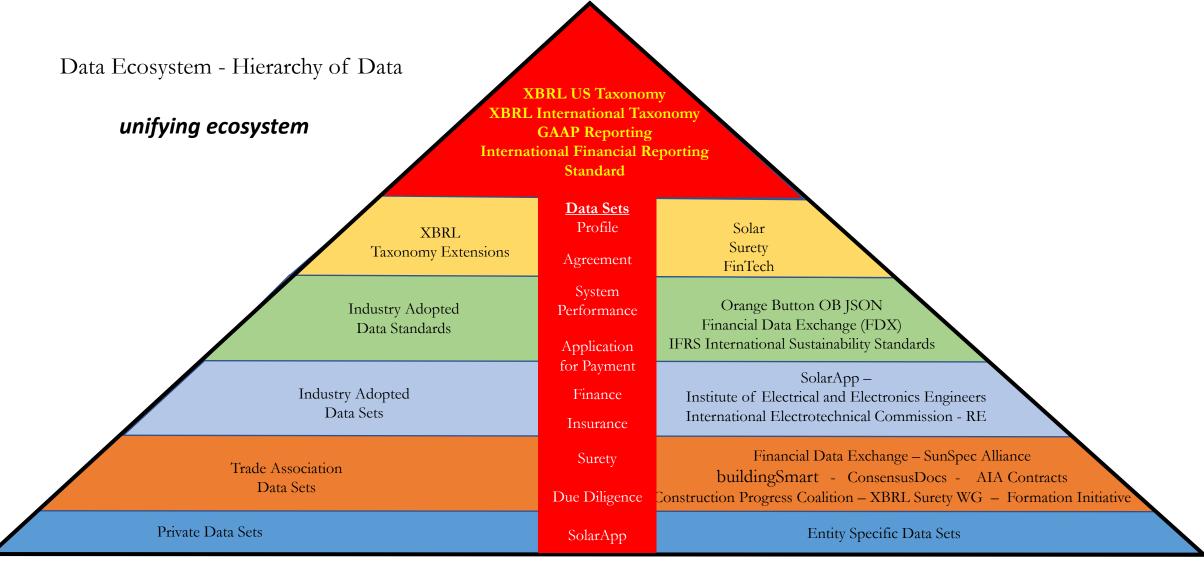
Source of Data Standard



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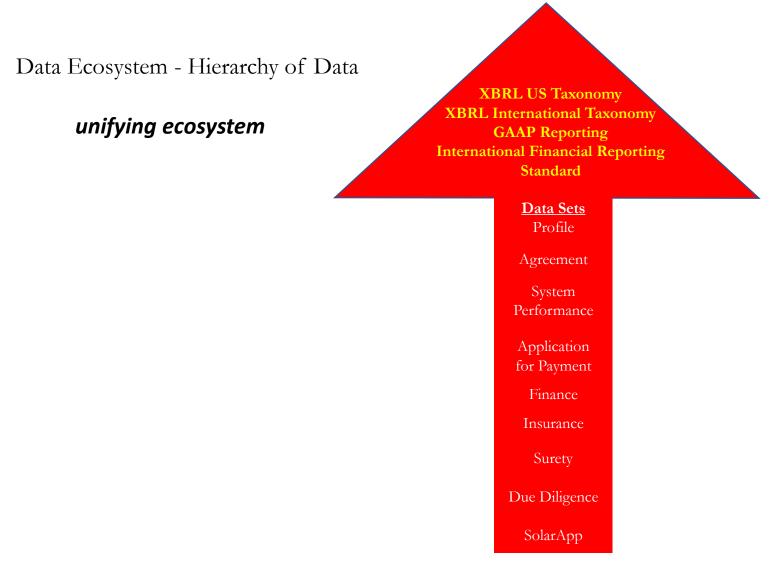
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Source of Data Standard



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What to expect during the event

- How the United States is driving open data standards with <u>eXtended Business Reporting Language</u> (XBRL) synergized with the <u>International Financial Reporting Standard</u> (IFRS). Enabling data interoperability across all borders and languages for establishing an International Data Ecosystem Architecture (IDEA).
- How the Orange Button is reducing project costs.
- How the private sector is implementing digital ecosystems for monitoring and improving risk management on a large portfolio of EV Charging Stations, multi-state underground energy transmission tunnels and surety backed energy loans.
- Learn how to recommend to public and private construction platform administrators how they can enable stakeholders to retrieve the digital "Key Performance Indicators" (KPI) data elements utilizing the IDEA for the benefit of project stakeholders.
- How to utilize the IDEA for your projects.





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Examples: The DOE Orange Button and DOT Accelerating Advanced Digital Construction Management Systems Program

Orange Button supports the creation and adoption of industry-led open data standards for rapid and seamless data exchange across the solar value chain from origination to decommissioning.



The Bipartisan Infrastructure Law highlights the potential of accelerating advanced digital construction management systems to improve how transit agencies deliver capital construction projects by providing a digital platform that tracks all phases of the construction lifecycle.







How the Orange Button is reducing project costs.



There are <u>43,096 agencies</u> (Authority Having Jurisdiction - AHJ) that issue permits for solar projects, each with their own legacy system for administering the permit process. Each with similar data requirements, but each slightly different enough so stakeholders had to work with multiple data requirements that had to be individually administered for each AHJ.

<u>SolarApp</u> to provides a single standardized permitting data set for all 43,096.

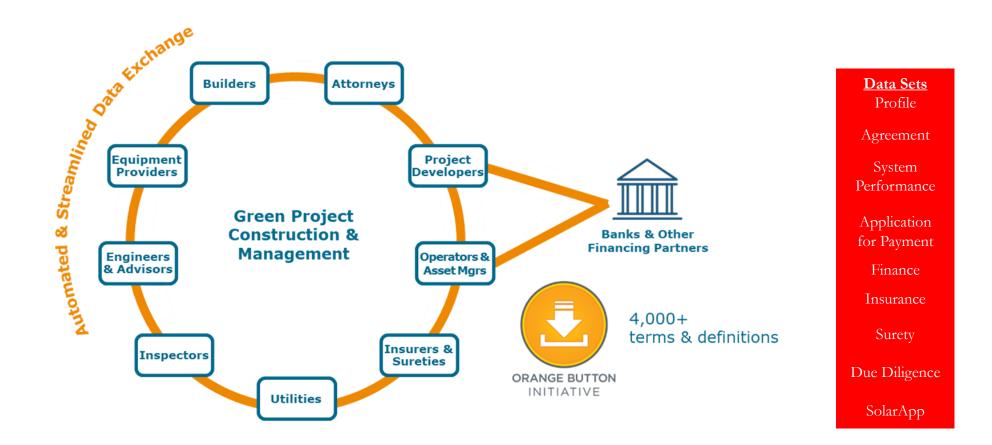
Launched in 2021, SolarAPP+ now serves (as of 2023) more than 62 communities across the nation, with more than 22,000 permits issued, 127,000 kilowatts approved, and <u>22,000 estimated hours saved</u> in review time.

That single data set can now be used to secure financing, insurance and surety.



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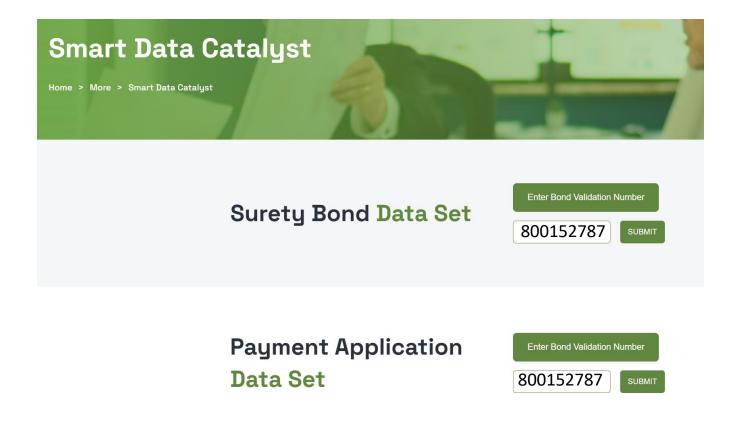
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www.src-digital-insurance-services.com/sbrm

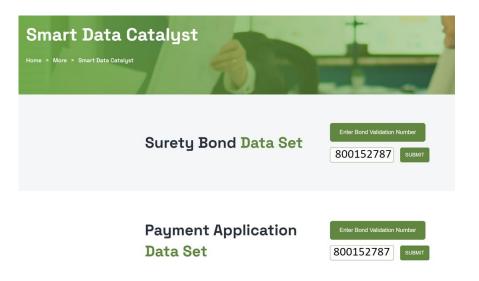




Learn how to recommend to public and private construction platform administrators how they can enable stakeholders to retrieve the digital "Key Performance Indicators" (KPI) data elements utilizing the IDEA for the benefit of project stakeholders.

#### Example:

The Advanced Digital Construction Management Systems (ADCMS) Program solicits proposals from organizations interested in accelerating the use of advanced digital management systems in the transit industry to improve the delivery of transit infrastructure projects.



When stakeholders can easily monitor projects they are involved with they can improve administration and their risk management.

Reduction of risk is a major factor in reducing project cost

When capital markets can monitor projects small and local businesses will have improved access to financial products and services, including finance, insurance and surety.

Having data standardized and consistent will unleash innovation and AI.





#### How to utilize the IDEA for your projects.

Everyone

Determine which specific data sets are reliant to your needs and where they are in the systems you use. Determine how to export or import those data sets.

Planning, Permitting and Procurement

Provide project the key data set as a downable file in XBRL

Public Agency – Project Owner - Prime Contractor

Enable your project management platform to import/export specific data sets in XBRL Require prime or subcontractors to submit insurance and surety documents digitally in XBRL Require prime or subcontractors to submit application for payment in XBRL Provide access to applications for payment and surety documents to project stakeholders

Digital Construction Management Systems

Enable the platform to import/export specific data sets in XBRL

Vendors, suppliers and project stakeholders

Have your project administration system import/export specific data sets in XBRL

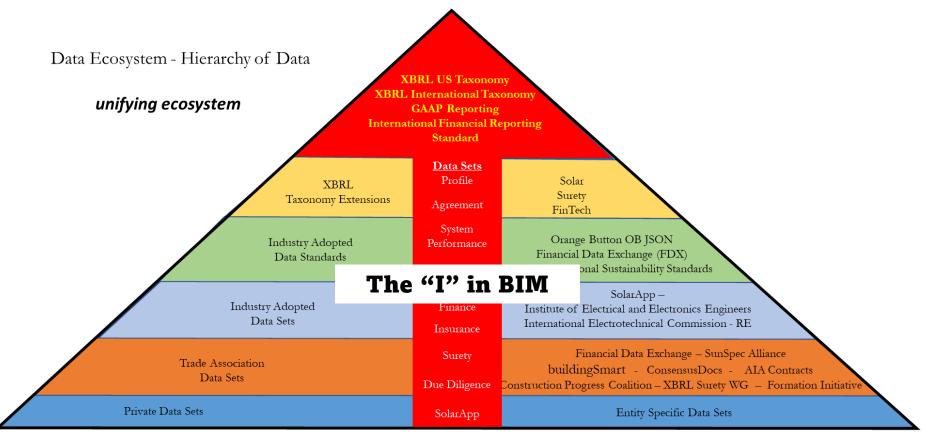
AI developers

Imagine what standardized and consistent data can enable for AI analytics





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## Thank you