Resort Village of Cochin Bylaw No.9-2021 A BYLAW TO ESTABLISH TAX INCENTIVES AND PENALTIES

The Council of the Resort Village of Cochin in the Province of Saskatchewan enacts as follows:

1. Due Date

The current tax levy shall be considered due on the first day of September in each year.

2. Penalty on Arrears of Taxes

- a) Taxes that remain unpaid after the 30th day of September of the year in which they are levied shall be subject to a penalty.
- b) The method calculating the penalty shall be a simple rate of 1.5% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of each month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program

- a) There shall be no discount offered to any property.
- 4. Bylaw 1-2021 is hereby repealed.
- 5. This Bylaw shall come into force on the date of its final reading.

S e CORT VILLAGE OF COCHIN

Certified a true copy of Bylaw 9-2021 passed by Council on 08/10/2021 A.D.

Administrator

Mayor

Interim/Administrator