Garrison Fire District Public Notice for Adoption of Resolution

BOND RESOLUTION OF THE GARRISON FIRE DISTRICT ("FIRE DISTRICT"), IN THE TOWN OF PHILIPSTOWN, PUTNAM COUNTY, NEW YORK, ADOPTED NOVEMBER 8, 2021, AUTHORIZING THE PURCHASE OF A FIRE TRUCK, INCLUDING APPARATUS AND EQUIPMENT USED IN CONNECTION THEREWITH, FOR USE BY THE FIRE DISTRICT; STATING THE ESTIMATED MAXIMUM COST THEREOF IS NOT TO EXCEED \$500,000; APPROPRIATING SAID AMOUNT FOR SUCH PURPOSE, INCLUDING THE APPROPRIATION OF NOT TO EXCEED \$100,000 FROM THE EXISTING CAPITAL RESERVE FUND ENTITLED. "APPARATUS RESERVE FUND," THE EXPENDITURE OF WHICH IS HEREBY APPROVED, TO BE EXPENDED TOWARDS THE COST THEREOF; AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$400,000 BONDS TO FINANCE THE BALANCE OF SAID APPROPRIATION; DETERMINING THAT THE PERIOD OF PROBABLE USEFULNESS OF SAID FIRE TRUCK IS TWENTY (20) YEARS; DETERMINING THAT, PURSUANT TO THE STATE ENVIRONMENTAL QUALITY REVIEW ACT ("SEQRA"), THE ACQUISITION OF SAID TRUCK IS A TYPE II ACTION AND DOES NOT REQUIRE ANY FURTHER REVIEW; PROVIDING FOR THE LEVY OF TAXES TO BE COLLECTED TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS; AND PROVIDING THAT, IN LIEU OF THE ISSUANCE OF BONDS AUTHORIZED BY THIS RESOLUTION, THE FIRE DISTRICT IS AUTHORIZED TO ENTER INTO ONE OR MORE INSTALLMENT PURCHASE CONTRACTS TO FINANCE THE PURCHASE OF SAID FIRE TRUCK, THE TERMS OF WHICH SHALL NOT EXCEED TWENTY (20) YEARS

The object or purpose for which the bonds are authorized is a fire truck, including apparatus and equipment used in connection therewith, at the estimated total cost of not to exceed \$500,000.

The period of usefulness assigned to the fire truck is twenty (20) years.

The maximum amount of obligations to be issued for said object or purpose is \$400,000. The balance of the cost of the fire truck, in the amount of not to exceed \$100,000, is expected to be paid from the Fire District's existing "Apparatus Reserve Fund."

A complete copy of the bond resolution summarized above shall be available for public inspection during normal business hours at the office of the Fire District Secretary, in the firehouse located at 1616 Route 9, Garrison, New York 10524.

Dated: November 8, 2021

Garrison Fire District, in the Town of Philipstown, Putnam County, New York