# DEBT FREE DEGENZ INC. 501(c)(3) NON PROFIT LITEPAPER

This document is the litepaper for the world-building in real life/metaverse platform known as Debt Free Degenz.

It is designed to communicate and explain principles of the platform, capabilities of its developers, and possibilities for community co-creation.

It has already been immensely inspiring to receive your support thus far and we cannot wait to continue this journey as we discover novel ways to collaborate and forge our unique path.

We believe in the extraordinary power of community and have seen firsthand how it can be a significant force for good in this industry. We aim to incentivize, empower, and recognize the expression, creativity, and ingenuity of Debt Free Degenz's community of contributors. This deep connection to our most passionate supporters and creatives will be key to understanding what functionalities, moderation, tools, and support our community needs as we grow this bottom-up ecosystem together.

We are committed to an open and transparent approach where NFT holders can directly participate in important events that will shape the future of the platform.

As the platform transitions into new phases of development, there will be increasing numbers of exciting ways for the community to have an impact on its future.

Now... I have a vision... for all of us to have less debt and therefore less stress and worry. I want for families to not have to sacrifice and/or choose what I feel are basic essentials, or people who have had life emergencies kick, scream, struggle, and fight to get back on track, or something as simple as people being able to get ALL their medications to name just a few.

We live in a World today where we can't survive without going into debt and then life keeps us in it. Enough! This is WAY more than an Ethereum NFT project, it is time for us to take control and break free! Debt Free Degenz will be run by a 10 member board voted annually by the community to ensure only the best for the community and beyond! There currently are 5 board members and the other 5 will be voted on by the community in or around NFT drop. Oh and did I mention that we are ALL TAX FREE!!! Your NFT mint(s), any/all donations, any/all prizes ARE ALL

tax free! That is what the 501(c)(3) is. Lastly, while you wait to win the monthly prize, stake your NFT for real money, debt relief services, merch, and much much more! Minting site will be up and operational within 30 days of mint date.

- I. Board of Directors (All doxed)
  - 1: Nathanial Streich-President
  - 2: JB the Wizard-Media/Collab
  - 3: Chris Nasser-Vice President
  - 4: Keynano Williams-Socials/Collab
  - 5: Jacob Yanez-Socials/Moderation

\*The last 5 will be voted on by discord members 24 hours before minting. All 10 board members will be voted on after 1 year to keep their seats by HOLDERS. They will be voted on for their actions, communication, and engagement in the project. If for any reason a board member needs to be voted out, we will hold an emergency board meeting and potential holder vote. Board members CAN participate in the monthly drawings BUT CAN NOT win any money prizes. If a Board Member wins the monthly drawing, they will get a choice of pre paid vacation packages. (Able to win 1 time per 365 days or so long as a Board Member). Board members may also stake their NFTs for all benifits. Board members will receive a 15K one time bonus at the END of their first 365 day calendar year. IF for any reason you DO NOT complete the FULL 365 commitment you will NOT be prorated with any funds. Additionally Board Members will receive a monthly draw from secondary sales. Final percentage TBD and decided by both board and members.

- II. 1st NFT collection size: 10K ETH
- III. Wallet Addresses:
  - 1. DFD Inc project Ledger Nano X address:

0x2E957a59762924E1a83d6618e911f71aC7A23551

2. DFD Non profit GENERAL Ledger Nano X address:

0xE58449976615CF4D6c423f815F8a8Bf4a2265E78

3. DFD LLC Ledger Nano X address:

0x6e311fc9b9D77d655B0B668CE415c8b019170B7e

# IV. Purpose:

A: Distribute monthly donations to winners in multiple LIVE monthly giveaways/contests to help pay off their "verified" debts.

B. 1x monthly LIVE giveaway of 5,000\$ to 1 holders local charity of choice.

C: Holders will "connect wallet" to our website to verify ownership of NFTs and can then donate as little as 4\$ monthly for (1) ticket for a chance to win MULTIPLE GRAND Prizes of UP to 15K to pay off verified debts. Holders can donate a total of up to 31\$ per month for (10) tickets for a chance to win UP to 15K to pay off verified debts. (11% of all funds will go back into non profit prior to drawing for future funding of project ex: 5k each month to 1 holders local charity of choice, payments to mods, IT, devs, marketing, etc)

\* ALL donations and payouts are TAX FREE due to DFD Inc's 501c3 tax status! Holders can win a MAX of 15K cash per calendar year, TAX FREE!. Holders may win VIP Experience 1x per calendar year.

C: Rules of giveaway are as follows:

- 1. Must be a holder of DFD NFT to participate in giveaway
- 2. Number of NFTs you hold will determine the tier you qualify for for debt repayment (see below)
- 3. UP to 15K Grand Prize can be won 1x per holder per 365 days. If holder wins again they get their choice between prizes that include but are NOT limited to: VIP sports packages at your local stadium (dependent on season and location) and/or vacation packages and/or concert package (Value to total NO more then 10K paid out of holder monthly pot)
- 4. UP to 10K Prize can be won 1x per holder per 365 days. Holders may still qualify and win the 5K monthly prize 1x per calendar year. If holder wins after that they they get their choice between prizes that include but are NOT limited to: VIP sports packages at your local stadium (dependent on season and location), vacation packages, electronics i.e computers, laptops, & gaming systems
- 5. Up to 5K Prize may be won up to 3x per 365 days. If holder wins again after that they they get their choice between prizes that include but

are NOT limited to: VIP sports packages at your local stadium (dependent on season and location), vacation packages, electronics i.e computers, laptops, & gaming systems

D: Tiers for UP to 15K monthly giveaway are as follows:

- To qualify for the UP to 15K monthly giveaway you must hold 3 DFD NFTs or 2 Standard DFD NFTs + 1 DFD NFTs in the top 10% or 1 DFD NFT in the top 1%.
- 2. To qualify for the UP to 10K monthly giveaway you must hold 2 DFD NFTs or 1 DFD NFT in the top 1%.
- 3. To qualify for the UP to 5K monthly giveaway you must hold 1 DFD NFTs.

## **EXAMPLE:**

If we have 110K in the monthly holder pot, the drawings are based on the tier the winner is at the time chosen. We will keep picking winners until the money's gone EVERY month until the World is debt free!!

# IV: Holder Drawing Details:

- 1. If we have LESS than 15K in the pot, we will have a Board of Directors meeting to discuss drawing order as well as have community/holder votes for certain matters
- 2. If a holder wins a drawing that they DO NOT qualify for i.e someone wins the UP to 15K drawing but only holds DFD NFTS to qualify for 10K, they will win their MAX amount and we will continue to draw until donations have been exhausted

# V: Non-Holder Monthly Drawing:

1. Non holders may donate 11\$ for a (1) ticket, up to 100\$ for (10) tickets for a chance to win a DFD NFT. This money will go into the monthly holder drawings. Drawing will be held AFTER the holder drawings.

# VI: Debt Verification:

1. Winners will have to provide verification of identity and debt through a secure site in order for it to be paid.

- 2. All debt will be certified prior to it being paid. If anyone attempts to defraud the DFD, they will be immediately banned from all future contests/giveaways, the project, and potentially face legal charges.
- 3. Any/All debts can/will be paid! We may even pay certain debts in advance i.e mortgage, rent, automobile (certain restrictions apply i.e you will face a penalty IF you sell the property within 1 year of payment from DFD)

# VII: Staking:

1. Stake your Debt Free Degenz NFTs for coins that you can use to buy merch, monthly tickets for cash giveaways, straight cash out, convert to your favorite crypto coin, or you may even use your coins to cash in for DEBT FREE DEGENZ LLC services to pay off your debts. Debt Free Degenz LLC is a debt relief company that negotiates with creditors to get them to accept less than what you owe and also do credit repair and debt/credit education.

\*\* Holders get 100% of their staked money if they use debt relief services or may be taxed if it is pulled out for cash. Chart will show the timeframe and percentages.

VIII: Mint Price & Drop Date

1. Price:

WL=0.0444ETH(4,444)=197 ETH @ 1,650\$/Public=0.0777ET(5,556)=432 ETH @ 1,650\$

Mintout= 1,037,850\$ - 485,000\$ back in giveaways at mintout= 552,850\$ left

\*Bundle for buying 3 at minting if poss

Drop Date:

04/28/2023-WL/Allow list for 24 hours; 04/29/2023- Public til mint out

\*there will be in or around 50 NFTs that Debt Free Degenz will set aside for non holder giveaways, collabs, other giveaways, etc..

VIIII: Mint Out:

485,000\$ in IMMEDIATE giveaways to Holders at mintout!

3x 20K winners (must qualify for UP to 15K tier)

15x 15K winners (must qualify for UP to 10K tier)

20x 10K winners (must qualify for UP to 5K tier)

\*IF no mint out within 30 days, we will host giveaways with 25% of total gross earnings on day 31

\*\*Giveaways will be ALL held live over 3 DAYS

\*\*\*Giveaways can be adjusted IF both the board and members vote unanimously to change the amounts and/or numbers

Additional Payouts at Mintout:

- -Debt Free Degenz INC
- -DEBT FREE DEGENZ LLC
- -Reimbursement for licenses, insurances, website, discord build, gas fees for minting, etc..
- Artist for hand drawn collection art
- -2.5% of mint to company for help assisting with mint and smart contract
- \*\*\*Payments include but are not limited to: early investors, artists, future marketing, development of next collection, rebuilding of website & staking site, securing office space, etc etc.. ALL payments will be disclosed BEFORE payments are made/sent out.

#### X: Metaverse:

Debt Free Degenz plans to get land in Otherside for a Debt Free Clubhouse and host events for holders i.e comedy shows, concerts etc. Land will be decided on and purchased by the DFD Inc and voting will be in discord by holders.

XI: Merch: Super dope/special hoodies that will match your favorite DFD NFT plus there will be much much more!

XII: IP/Commercial Rights:

The Website contains a collection of digital artworks (NFTs as defined hereinafter) running on the Ethereum network. This Website is only an interface allowing participants to exchange digital collectibles. If any provision of these Terms of Service or any future changes are unacceptable to you, do not use or continue to use the Website and do not link your Ethereum Wallets to our platform. Your continued use of the Website following the posting of any notice of any change to these Terms of Service shall constitute your acceptance and agreement to such change.

# 1. Definitions

- a. "Art" means any art, design, and drawings that may be associated with an NFT that you Own.
- b. "NFT" means any blockchain-tracked, non-fungible token, such as those conforming to the ERC-721 standard.
- c. "NFT Owner" means a User that has purchased an NFT created by Debt Free Degenz.
- d. "Own" means, with respect to an NFT, an NFT that you have purchased or otherwise rightfully acquired from a legitimate source, where proof of such purchase is recorded on the relevant blockchain.
- e. "Purchased NFT" means an NFT that you Own.
- f. "Qualifying Transaction" means a transaction made by a NFT Owner to sell their Purchased NFT on a consumer-to-consumer basis (C2C) or on any secondary marketplace, where proof of such purchase is recorded on the relevant blockchain.
- g. "Royalty" means the amount payable by the NFT Owner to Debt Free Degenz on each Qualifying Transaction.

## 2. OBLIGATIONS

By accessing the Website, linking your Ethereum wallets and/or purchasing an NFT from Debt Free Degenz, you agree to be bound by the following:

2.1 You must be at least thirteen (13) years to access and use the platform; provided, if you are between the ages of thirteen (13) and eighteen (18) years old (or any greater age required to be deemed to have reached the age of majority under the applicable law of the state or jurisdiction of your primary residence) you

may only access and use the platform with the prior permission of your parent or legal guardian, and you represent and warrant to us that you have such permission and that your parent or legal guardian has reviewed and discussed these terms of service with you. Since certain content made available on the platform may not be suitable for minors, we recommend that parents or legal guardians who permit their child to access and use the website to supervise such child's activity, including, without limitation, any engagement with any other user thereon.

- 2.2 You warrant that the purchase of any NFT from the Website will not amount to:
- a. breach of any agreements with any third parties,
- b. breach of any agreements with banks or financial institutions, or any other form of agreement,
- c. breach of any applicable laws of your jurisdiction,
- d. an infringement, misappropriation or violation of a third party's patent, copyright, trademark, trade secret, moral rights or other proprietary or intellectual property rights, or rights of publicity or privacy, or result in the violation of any applicable law or regulation.
- 2.3 You represent and warrant that you understand the cryptocurrencies and NFT market, along with associated risks, expenses, and fee. To initiate certain transactions on the Website, a User must voluntarily invoke one or more smart contract operations from an Ethereum Wallet. All such transactions on the Website, including sale or purchases of NFTs are initiated though one or more smart contracts at the sole discretion and at the complete risk of the Users. The smart contracts are configured to facilitate the execution of a sale or transfer an NFT. The User acknowledges the risk of smart contracts and agrees to be bound by the outcome of any smart contract operation by invoking, calling, requesting, or otherwise engaging with the smart contract, whether or not the smart contract behaves as per the User's expectations. You acknowledge and agree that there are risks associated with purchasing and holding NFTs and using blockchain technology. These including, but are not limited to, risk of losing access to NFT due to loss of private key(s), custodial error or purchaser error, risk of mining or blockchain attacks, risk of hacking and security weaknesses, risk of unfavourable regulatory intervention in one or more jurisdictions, risks related to token taxation, risk of

personal information disclosure, risk of uninsured losses, unanticipated risks, and volatility risks.

- 2.4 You understand that the NFT(s) will be purchased with Ethereum and that Debt Free Degenz has no control over gas fees collected by Ethereum miners. You also understand that Debt Free Degenz does not have the ability to reverse Ethereum transactions.
- 2.5 You are entirely responsible for the safety and management of your own private Ethereum wallets and validating all transactions and contracts generated by this website before approval. Furthermore, as the smart contract runs on the Ethereum network, there is no ability to undo, reverse, or restore any transactions.

## 3. OWNERSHIP & ROYALTY

- 3.1 Your ownership of any Purchased NFT issued by Debt Free Degenz is governed by a smart contract on the Ethereum Network, which cannot be reversed or modified in any way whatsoever.
- 3.2 Subject to your continued compliance with the terms of this License, Debt Free Degenz grants you a worldwide, exclusive, transferable, license to use, copy, and display the Art for your Purchased NFTs, subject to Royalties as detailed in clause 3.5 hereinbelow, solely for the following purposes: (i) for your own personal use; (ii) commercial use subject to clause 3.3 herein below; (iii) as part of a marketplace that permits the purchase and sale of your Purchased NFTs, provided that the marketplace cryptographically verifies each NFT owner's rights to display the art for their Purchased NFTs to ensure that only the actual owner can display the Art; or (iv) as part of a third party website or application that permits the inclusion, involvement, or participation of your NFTs, provided that the website/application cryptographically verifies each NFT owner's rights to display the Art for their Purchased NFTs to ensure that only the actual owner can display the Art, and provided that the Art is no longer visible once the owner of the purchased NFT leaves the website/application.
- 3.3 Subject to your continued compliance with the terms of this License, Debt Free Degenz grants you a limited, worldwide, exclusive, transferable license to use, copy, and display the Art for your Purchased NFTs for the purpose of commercializing your own merchandise that includes, contains, or consists of the Art for your Purchased NFTs ("Commercial Use"). For the sake of clarity, nothing

in this section will be deemed to restrict you from (i) owning or operating a marketplace that permits the use and sale of NFTs generally, provided that the marketplace cryptographically verifies each NFT owner's rights to display the Art for their purchased NFTs to ensure that only the actual owner can display the Art; (ii) owning or operating a third party website or application that permits the inclusion, involvement, or participation of NFTs generally, provided that the third party website or application cryptographically verifies each NFT owner's rights to display the Art for their Purchased NFTs to ensure that only the actual owner can display the Art, and provided that the Art is no longer visible once the owner of the purchased NFT leaves the website/application.

- 3.4 The license granted applies only to the extent that you continue to own the applicable Purchased NFT. If at any time you sell, trade, donate, give away, transfer, or otherwise dispose of your Purchased NFT for any reason, the license granted in this section will immediately expire with respect to those Purchased NFTs without the requirement of notice, and you will have no further rights in or to the Art for those NFTs.
- 3.5 In consideration for the rights granted to each User under this Agreement, Debt Free Degenz shall be entitled to receive a Royalty of 5% of the value of each Qualifying Transaction.

## 4. DIVISION OF ROYALTIES

- 4.1 Debt Free Degenz has the sole discretion to decide how to distribute the Royalty within the network of Debt Free Degez NFT Owners or the community, which shall be communicated to the NFT Owners and community from time to time.
- 4.2 Debt Free Degenz may in its sole discretion at any point of time in the future, in its sole discretion, decide not to levy any Royalty.

## 5. DISCLAIMER OF LIABILITY

You hereby release and forever discharge Debt Free Degenz, its members, managers, subsidiaries, affiliates, licensors, partners in promotions or other business, or any of such parties respective agents, employees, officers, directors, managers, members, vendors, third party licensors, corporate partners, participants successors and assigns (collectively the "Company Parties") from, and hereby waive and relinquish, each and every past, present and future dispute, claim,

controversy, demand, right, obligation, liability, action and cause of action of every kind and nature (including personal injuries, death, and property damage), that has arisen or arises directly or indirectly out of, or that relates directly or indirectly to, the Website (including any interactions with, or act or omission of, other Users of the Website or any third party links, advertisements or other content). TO THE EXTENT APPLICABLE, YOU HEREBY WAIVE THE PROTECTIONS OF CALIFORNIA CIVIL CODE § 1542 (AND ANY ANALOGOUS LAW IN ANY OTHER APPLICABLE JURISDICTION) WHICH SAYS: "A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE. WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR." YOUR USE OF THE WEBSITE IS ENTIRELY AT YOUR OWN RISK. THE WESBITE IS PROVIDED ON AN "AS IS" BASIS WITHOUT WARRANTIES OF ANY KIND, EITHER EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO, WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE AND NONINFRINGEMENT. DEBT FREE DEGENZ MAKES NO WARRANTIES OR REPRESENTATIONS ABOUT THE ACCURACY, CURRENTNESS, COMPLETENESS OR RELIABILITY OF ANY CONTENT PROVIDED THROUGH THE WEBSITE OR THIRD-PARTY CONTENT LINKED TO THE WEBSITE AND ASSUMES NO LIABILITY OR RESPONSIBILITY FOR ANY (I) ERRORS, MISTAKES, OR INACCURACIES OF CONTENT, (II) PERSONAL INJURY OR PROPERTY DAMAGE, OF ANY NATURE WHATSOEVER, RESULTING FROM YOUR ACCESS TO AND USE OF THE WEBSITE, (III) ANY UNAUTHORIZED ACCESS TO OR USE OF OUR SECURE SERVERS AND/OR ANY AND ALL PERSONAL INFORMATION STORED THEREIN. DEBT FREE DEGENZ DOES NOT WARRANT, ENDORSE, GUARANTEE OR ASSUME RESPONSIBILITY FOR ANY SERVICE ADVERTISED OR OFFERED BY A THIRD-PARTY THROUGH THE WEBSITE OR ANY HYPERLINK OR FEATURED IN ANY BANNER OR OTHER ADVERTISING AND DEBT FREE DEGENZ WILL NOT BE A PARTY TO OR IN ANY WAY BE RESPONSIBLE FOR MONITORING ANY TRANSACTION BETWEEN YOU AND THIRDPARTY PROVIDERS OF PRODUCTS OR SERVICES. OTHER THAN AS PROVIDED HEREIN. AS WITH THE PURCHASE OF A PRODUCT OR SERVICE THROUGH ANY MEDIUM OR IN ANY ENVIRONMENT, YOU SHOULD USE YOUR BEST JUDGMENT AND EXERCISE CAUTION WHERE

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Certain transactions on the Website, including but not limited to primary sales, secondary market sales, listings, offers, bids, acceptances, and other operations through the Website utilize experimental smart contract and blockchain technology, including non-fungible tokens, cryptocurrencies, consensus algorithms, and decentralized or peer-to-peer networks and systems. Users acknowledge and agree that such technologies are experimental, speculative, and inherently risky. Users acknowledge and agree that the NFTs may be subject to bugs, malfunctions, timing errors, hacking and theft, or changes to the protocol rules of the Ethereum blockchain (i.e., "forks"), which can adversely affect the smart contracts and may expose you to a risk of total loss, forfeiture of your digital currency or NFTs, or lost opportunities to buy or sell NFTs. We assume no liability or responsibility for any such smart contract or related failures, risks, or uncertainties.

# 6. CONTACT INFORMATION

In case of any questions, queries, suggestions or complaints, please reach us at: nate@debtfreedegenz.com

